



**We recognise the
importance of
developing our
businesses in a
sustainable and
responsible manner.**





SUSTAINABLE DEVELOPMENT

We are a leading multinational corporation in the leisure and hospitality industry with global operations located in Malaysia, the United Kingdom (UK), the United States of America (US) and the Bahamas. Our strategy towards achieving sustainable development focuses on the Environment, Marketplace, Workplace and Community.

MALAYSIA

ENVIRONMENT

Protection and preservation of the environment has long been an integral part of our corporate philosophy and business policy. We take proactive steps towards the conservation of natural resources and prevention of pollution, as evidenced by various efforts undertaken under our Go Green policy at Resorts World Genting (RWG) during the year such as:

- Replacement of halogen bulbs (50W) to energy-saving LED bulbs (4W);
- Installation of water-saving ECO Air-Turbo rain shower heads to potentially reduce water consumption by 50%;
- Elimination of plastic carrier bags via use of woven bags;
- Implementation of waste segregation process to minimise environmental pollution and ensure proper disposal;
- Planting of approximately 61,660 plants around the resort; and
- Participation in Earth Hour 2013 where we switched off all our

exterior and non-essential lights for an hour, thereby reducing our electricity consumption by 7.4 megawatts. Resorts World Kijal (RWK) and Resorts World Langkawi (RWL) also participated in this worthwhile effort.

MARKETPLACE

We are committed to 'walk the talk' in carrying out responsible operations and business practices. To this effect, we comply with ISO 4001 by only engaging licensed collectors who are registered with Jabatan Alam Sekitar for the collection of waste oil and used chemical drums, which helps prevent recycling and retailing of the oil as fresh or unused merchandise.

In line with the Malaysian government's effort to reduce carbon footprint by 40% by 2020, we have undertaken various 'Go Green' initiatives such as using disposable paper products certified by the Forest Stewardship Council (FSC). Our ongoing corporate social responsibility (CSR) efforts also include purchasing products from Koperasi Dagang Seni Malaysia Bhd, whose members comprise single mothers, housewives and the disabled.

Our commitment to protect our customers via healthy food practices and standards is reflected by our Hazard Analysis and Critical Control Point (HACCP) certification. In addition, we also continue to encourage responsible gaming through our Request for Assistance Programme, where guests, through their voluntary participation, are discouraged from entering the casino premises.

1&1a Aerial view of Resorts World Genting before (pic below) and during (pic top) Earth Hour.
2&2a The scene at Resorts World Langkawi before (pic below) and during (pic top) Earth Hour.

3 Results of our year-long 'green initiative' - some of the greenery in and around Resorts World Genting.



4



5



6



8



7



WORKPLACE

As at 31 December 2013, our Malaysian workforce stood at over 13,700 employees. We invest in our human resources by conducting various training and development programmes, implementing health and safety procedures and promoting a balanced work-play-live environment via sports, wellness programmes, motivational talks, cultural activities and recognition schemes.

Training and Development: During the year, our Human Resource (HR) Training & Development team, in collaboration with the Genting Centre of Excellence (GCE), conducted training programmes for a total of 8,131 employees at a cost of RM4 million. The internal and external trainers were engaged after a stringent screening and selection process to help equip our employees with the necessary skills to perform their job effectively.

The 25th Genting Malaysia (GENM) Senior Managers' Conference held on 13-14 September 2013 at RWK in Terengganu was attended by 31 senior managers. Themed 'The Hero's Way', the conference which was facilitated by Mr. Arthur Carmazzi, a leading leadership guru, covered topics such as the 'Coloured Brain Communication Inventory' (CBCI) communication model. The Coloured Brain concept promotes enhanced work relationships and decision-making process through the identification of individual thinking patterns, which leads to a better understanding of people.

- 4 Staff displaying their Certificate of Attendance after their training session.
- 5 25th Genting Malaysia Senior Managers' Conference 2013 which was held from 13th to 14th September 2013 at Resorts World Kijal, Terengganu.

Education Enhancement: We continue to support and provide educational opportunities to prospective school leavers and undergraduates who are financially-disadvantaged. In 2013, the Genting Malaysia Education Fund (GENMEF) committee disbursed over RM1 million in scholarships for students undertaking courses both locally and overseas. Our stringent assessment processes ensured that the scholarships were awarded to deserving applicants who demonstrated good academic record and key qualities that would be advantageous for their growth within the Company upon graduation.

Employee Wellbeing: We provide a conducive work-play-live environment for our employees with standard facilities and amenities including free wi-fi at designated spots, cafeterias, a well equipped resource centre/library, recreation centres, a gymnasium and sports/games facilities among others.

We ensure that our employees continue to enhance skills that promote holistic development through our various sports events, wellness and health activities, weight management programmes, talks and self improvement workshops. We also promote social activities and outings for our employees and organise recognition programmes such as 'Employee of the Month' and the annual 'Employee Appreciation Nite'.

- 6 Thumbs up from the senior management for "The Hero's Way" conference session.
- 7 Celebrating the different cultures at our workplace.
- 8 Some of the staff enjoying a meal during the Labour Day celebration.



Safe Workplace: We place strong emphasis and commitment in ensuring the health and safety aspects of our employees, guests and contractors. In line with our Environment, Health and Safety (EHS) Policy, we promote active safety and health participation of all people involved in our business operations in order to reduce workplace injuries and occupational illnesses. Our EHS Management System helps us fulfill this commitment by serving as a fundamental platform and guide towards a healthier and safer working environment.

During the year, we were once again successfully recertified by Sirim QAS International for the Occupational Health and Safety Management System (OHSAS 18001:2007) and Environmental Management System (ISO 14001:2004) accreditations. We also work proactively with various authorities such as the Ministry of Health and the Department of Occupational Safety & Health (DOSH) to ensure compliance with occupational safety and health regulations. In addition, our trained EHS personnel regularly conduct safety and health audits in order to identify gaps for continual improvements of the EHS system.

To reduce workplace accidents, we continue to implement ongoing health and safety initiatives as follows:

- Identification and assessment of health and safety risks;
 - Provision of relevant safety and health training to employees, including appointment of safety supervisors and first-aiders;
 - Continuous monitoring and reviewing of our EHS system;
- 1 Health-related activities, talks and programmes are organised regularly to equip our staff with the necessary skills and for their personal well-being.
 - 2 Officers from the Department of Occupational Safety & Health conducting a LPG farm inspection.

- Organising monthly Occupational Safety and Health (OSH) talks to create employee awareness on safety and health issues and encouraging employees to take ownership of their own safety and health; and
- Conducting road safety programmes and educational sessions in collaboration with the Social Security Organisation (SOCSO), Jabatan Keselamatan Jalan Raya (JKJR) and the DOSH.

We also have a Hearing Conservation Programme to reduce the risk of long-term hearing impairment for employees working in areas with high noise pollution. In collaboration with DOSH, we conduct regular occupational monitoring such as heat stress and ergonomic assessment as well as coordinate renewal inspections of our machineries including escalators, lifts, lifting equipments and theme park rides in order to obtain the certificates of fitness.

COMMUNITY

Our investment towards the community is manifested in our philanthropic contribution which supports various community development activities undertaken by both the government and non-government organisations (NGOs). We continue to focus on the development, promotion and support of education, sports, youth, arts & culture, infrastructure, charities and welfare homes for the disabled and the underprivileged. Some of our community development initiatives are also carried out through our employee volunteerism programme – the GENM We CARE team comprising members from RWG, RWK and RWL.

- 3 Dato' Sri Lee Choong Yan, President and COO of Genting Malaysia with some of the award recipients at the Employees Appreciation Nite.
- 4 Participants and winners of our inter-departmental tournaments.
- 5 Mr Eddie Teh, SVP of Human Resources with staff who received the Employee of the Month Excellence Award.



Services to Communities: Each year, we make contributions in cash and in-kind to various causes, organisations and sectors of the community irrespective of race or religion. In 2013, we continued to reach out to a broad-cross section of beneficiaries, which include medical and health foundations, underprivileged and disadvantaged communities, homes and nature societies. We provided humanitarian relief in the form of essential household items, pillows, blankets, school bags and uniforms to the flood victims in the states of Pahang and Terengganu. A substantial contribution was also made to the Typhoon Haiyan victims in the Philippines.

Charities, Welfare Homes and Disabled Groups: We continued to support the underprivileged community which includes the disabled, orphans, special children, single mothers and senior citizens. During the year, we made substantial donations to charitable homes and organisations during our traditional festive contributions for Chinese New Year and Hari Raya Aidilfitri. RWG also brings joy to the less privileged by hosting them at the resort, where the special guests are treated to parties, movies, games and other entertaining activities in addition to receiving gifts and donations contributed by our employees.

In 2013, we visited Rumah Jaireh in Batu Arang and the Orang Asli community in Kampung Ulu Pareh, where residents were treated to

a lion dance and performance by our international buskers as well as meals prepared by our employees. RWG also helped organise a four-day charity fundraising bazaar themed 'Every Sen is Hope', which enabled eight charitable organisations to raise RM30,000 through the sale of their handicrafts, products and services such as foot massage and manicure.

Sports: We believe that sports play a pivotal role in encouraging a healthy lifestyle, fostering ties within the community and promoting tourism. Our continuous support for the development of sports is reflected in our sponsorship of various cycling events such as the Le Tour de Langkawi 2013, Jelajah 1Malaysia and Genting Ride 2013. In addition, we supported the Pahang Football Association, ASEAN Football Federation and Sukan Malaysia (SUKMA) XVI Kuala Lumpur 2013 among others. We also participated in corporate charity fundraising runs like the Kuala Lumpur Rat Race and Standard Chartered KL Marathon.

Culture and Arts: During the 1Malaysia Contemporary Art Tourism Festival 2013, we organised an art competition for the physically disabled, slow learners and youth at RWG. A total of 40 participants showcased 48 paintings in the competition themed 'Malaysia through the Eyes of the Artist'. The competition was held in collaboration with the Ministry of Tourism and Culture Malaysia.

6&7 Various charitable homes and organisations received donations during our annual festive contribution for Chinese New Year and Hari Raya.
8 Participants of the Genting Ride 2013.

9 The Genting Ride 2013 turned out to be a healthy family activity for many.
10 Giving aid to the flood victims in the East Coast.



////////////////////////////////////



We CARE Teams: Members of our employee volunteering programme continued to devote themselves to the betterment of society by providing free tuition for poor children and participating in community-related activities including 'gotong-royong', beach cleaning campaign, cook-out sessions with the community, visiting the poor and providing assistance to flood victims.

In conjunction with World Environment Day, we organised our annual 'Love Our Nature with Rakan Alam Sekitar' programme for 150 students at the Awana Longhouse. Held in collaboration with the Ministry of Natural Resources and Environment, the programme aimed at promoting awareness on nature and conservation among the young people. Global environment speaker and entrepreneur, Mr. Matthias Gelber (a.k.a. the Green Man) conducted some training sessions for the youths.

UNITED KINGDOM

ENVIRONMENT

In 2013, Genting UK further built on the existing investment in energy reducing strategies such as the use of energy efficient lighting devices and Building Management Systems to reduce electricity consumption, which saw a 2% year-on-year decrease in 2013. Our Building Services Team developed programmes including the Energy Management Workshops to educate our employees to proactively monitor and manage energy consumption and energy saving initiatives.

We continue to reduce the amount of refuse sent to the landfill by working closely with our contractor, monitoring monthly landfill costs and adjusting the number of refuse collections, therefore reducing the number of wasted miles for the refuse lorries. Cardboard balers have been installed where viable, improving recycling performance, reducing costs and further reducing our carbon impact. In addition, our recycling performance improved sustainability, with almost 500 tonnes of material diverted from landfill and placed back in the marketplace for recycling.

Energy efficiency, which includes lighting, heating and the use of sustainable materials, is of paramount importance to us. Our new property developments are equipped with state-of-the-art Building Management Control Systems which are programmed to deliver sophisticated reports and allow maximum optimisation of energy efficiency. We also continue to develop a carbon footprint calculation which will enable us to model the energy efficiency of all future developments.

Resorts World Birmingham, which is currently under construction, has been designed to meet the Building Research Establishment Environmental Assessment Method (BREEAM) 'very good' standard. BREEAM sets the standard for best practice in sustainable building design, construction and operation and has become one of the most comprehensive and widely recognised measures of a building's environmental performance.

- 1 Genting UK sponsored two employees to complete the Kilimanjaro Challenge in aid of charity.
- 2 Representatives from Genting Club Westcliff at Number 10 Downing Street.

- 3 To promote responsible gambling, Genting UK launched the 'Play it Safe' initiative throughout our casinos, which includes posters, electronic displays and informative leaflets.



In London, twelve of the company's fleet cars have been fitted with the telematics system. This system helps to support the line management in ensuring the health and safety of each driver through safer driving.

MARKETPLACE

During the year, we re-negotiated our main contract in the consumables category. We considered the environmental approach adopted by each of the tendering companies, and awarded the tender to a company which is working towards ISO 14001, the international standard for environmental management.

To further our commitment to responsible gambling, Genting UK launched the 'Play it Safe' initiative throughout our casinos, which includes posters, electronic displays and informative leaflets. This dedicated Genting branding allows easy access to information for problem gamblers, allows up-to-date technology to immediately access help available and is supported by our 'Play it Safe' website. Complementing this effort was the introduction of the Social Responsibility Training for our employees to help them in advising customers to 'Play it Safe'.

4 Mr Peter Brooks, President and Chief Operating Officer of Genting UK presenting at the Genting Senior Management Conference.



In 2013, we continue to be awarded the GamCare Accreditation from GamCare, who audit our casinos to ensure the highest standards of player protection. We also donate to the Responsible Gambling Trust (RGT) for the research, education and treatment of problem gamblers. Peter Brooks, President and Chief Operating Officer of Genting UK also became a Trustee and Company Director of RGT. In addition, we actively work with the National Casino Forum (NCF) to develop strategies to identify and help problem gamblers across the UK casino industry.

WORKPLACE

At Genting UK, we believe that our employees, who number approximately 3,800 as at 31 December 2013, are the heart of our business.

During the year, we used high profile recruitment days and advertisements to recruit new staff for our two new casinos located in London and Southport. The new staff then underwent induction and training days covering topics such as Signature Service – the Genting bespoke customer service training, Responsible Gambling and Money Laundering training. Team building events also took place to help promote good working relationships, including activities such as ten pin bowling and away days for staff at some of our other casinos.

5 The staff from Genting Club Stoke enjoying their team building day.



////////////////////////////////////



Following the success of the Manager Designate Programme in 2012 to introduce skilled non-gaming managers into the business, a new scheme was introduced in 2013. The new six months training include the learning of casino games and working with management teams within the casinos to equip employees with the necessary gaming knowledge to be part of our management teams.

Genting Academy introduced a Fast Track Programme during the year to target rising stars amongst the Gaming Management population and focused on improving leadership and management skills. The Academy also conducted Manager Workshops to aid the development of Casino and Support Function management together with specialised Development Centres for General Managers.

Meanwhile, Genting Academy Online, our online training centre, has continued to grow, with employees having undertaken an impressive 23,602 online courses since its launch in 2012. Further courses introduced in 2013 include Game Cheat Awareness, Fire Awareness, Slots Host Training and Social Responsibility.

The Senior Management Conference 2013 took place in March at the Millennium Gloucester Hotel, London. The conference themed 'Raising the Stakes', included workshops, a keynote motivational business speaker and awards presented to high performers.

The Genting Staff Attitude Survey gave us the opportunity to gather valuable feedback from employees and make plans for improvements in relevant areas such as communication, technology, employee benefits as well as learning and development.

Thirty seven teams took part in the 2013 Staff five-a-side Football Tournament which was won by London Mint. We also provide a Staff Social Fund which is used for external social events and team building activities.

COMMUNITY

Genting UK continues to be the main sponsor of the Coventry Blaze Elite League Ice Hockey Team and hosted events for the team and their fans. Other sponsorships included the Genting Casino Brighton Handicap Stakes during the Landlords and Tenants Race Day Meeting at Brighton Racecourse. As part of 'Southend Day', our representatives from Genting Club Westcliff were invited to the residence of the Prime Minister at 10 Downing Street, where we contributed a champagne reception and blackjack table for 'learn to play' sessions for specially invited members of parliament (MPs) and civil servants.

1 Staff from Genting Club Reading after the Reading Half Marathon.



In addition to making a significant donation to the RGT to support research education and treatment of problem gamblers, Genting UK also sponsored two members of staff chosen through a competition to complete the Kilimanjaro Challenge in aid of the charity. We held multiple fundraising events within our casinos such as a Gala Dinner and Auction in aid of the Kidney Research UK and Cardiac Risk in the Young (CRY) at Derby Riverlights, Pink Friday Charity Event for Cancer Awareness at Margate and cake baking in aid of Red Nose Day by our regional offices.

Genting Club Manchester actively supports the Chinese community through the Federation of Chinese Associations of Manchester (FCAM). The FCAM provides sponsorship for schools to facilitate the teaching of the Chinese language. They also give help to the local Chinese Housing Association and work with businesses to improve the local Chinese area. Genting also supports Chinese cultural traditions through the Chinese Opera Society in Manchester.

In London, we sponsored the London Dragon Boat Racing Festival for the first time. Following the launch of Genting Casino Chinatown in March, we also have a number of initiatives working with, and supporting, the local Chinese community. We also sponsored the Mayfair and St. James' Residents Association Annual Summer Garden Party including operating a fun casino during the evening. We continue to support a variety of charities by attending a large number of charity evenings throughout the year.

- 2 Employees and their families volunteered their time at local organisations such as City Meals on Wheels, which provides delivery of food packages to homebound elders.
- 3 The Boys and Girls Club of South Queens honouring Mr Edward Farrell, President of Resorts World Casino New York City (second from left) for being the top fundraiser for the club.

UNITED STATES OF AMERICA – NEW YORK

ENVIRONMENT

Resorts World Casino New York City (RWNYC) is built in the heart of a vibrant metropolis. The casino embraces the responsibility to be good neighbours by working closely with our stakeholders such as customers, community, business partners and employees. At every phase of our development we have strived to be compliant with the laws and regulations governing our growth, from greening the property with plants and flowers to snow removal during our harsh winters. In 2013 we continued to broaden our recycling programmes which now include the separation of cans and bottles.

MARKETPLACE

The safety and wellbeing of our guests is an important aspect of our business. We work closely with the neighbourhood police department to identify patrons that may interfere with the entertaining environment we have built for our guests. RWNYC also promotes responsible gaming for our guests and we train our staff members to take a proactive approach to alleviate problem and underage gaming. We continue to administer a Self-Exclusion Programme in collaboration with the New York State Division of Lottery. We work with agencies including the New York Council of Problem Gaming and comply with all relevant underage and problem legislation and regulations.

- 4 Resorts World Casino New York City President Mr Edward Farrell and Chief Financial Officer Mr Ryan Eller (second and third from left) with some of the employees at the NY Cares Coat Drive.



In 2013, we opened the Aqueduct Racetrack subway station and the accompanying Resorts World SkyBridge, a sleek walkway to the casino. The SkyBridge offers guests a direct path between the casino and the station and ensures the most convenient possible trip for all guests travelling by subway. We also provide free shuttles to and from the facility for guests arriving from our new Jamaica Station depot, while our Red Express buses transports visitors directly from Manhattan to the casino.

WORKPLACE

Our staff members are a strong component of the success we have achieved in just two years. Though more than 90% had never before worked in a casino environment, they rose to the challenge. The diversity of our employees has helped us to be responsive to guests in a community that speaks over 174 different languages.

COMMUNITY

As part of our commitment to our surrounding community, RWNYC donated to various local non-profit organisations in 2013. Edward Farrell, President of RWNYC, was the top honoree and fundraiser for the Boys and Girls Club of South Queens.

We also encouraged our employees to volunteer their time at local organisations such as City Meals on Wheels, which provides delivery of food packages to homebound elders. On Thanksgiving Day, our staff members helped to prepare and deliver over 2,000 meals for distribution in the South Ozone community of Queens.

During winter, RWNYC employees collected over ten barrels of coats in our first annual New York Cares Coat Drive. We also hosted the New York Blood Drive at which more than 24 pints of blood were donated. This drive allowed our guests and staff to participate in efforts to curtail a critical shortage in the city.

UNITED STATES OF AMERICA – MIAMI

ENVIRONMENT

Protection of the environment in which we live and operate in has been deeply ingrained within our values, principles and business practices. Our environmental policy reflects our steadfast commitment to prevent and minimise pollution, manage waste responsibly and continually monitoring and improving our environmental performance.

1 Toy Giveaway Project initiated by the staff for the poor children in the community.
2 Executive Chef, Gerd Richter (centre) was named Culinary Manager of the Year by the Greater Miami & The Beaches Hotel Association at the 3rd Annual Hospitality Leadership Awards Ceremony.

3 In support of the 5000 Role Models for Excellence Project.



MARKETPLACE

We have created an environment conducive to partnering with local businesses, specifically certified minority and women-owned businesses. We track overall purchases on a monthly basis, identifying opportunities to do business with local firms which operate and live in the same community as we do. In addition, we are currently working with local non-profit organisations to identify qualified minority firms that we can utilise for the development of Resorts World Miami.

The launch of the Bimini SuperFast from Port Miami included a commitment to funding upgrades at Port Miami's Terminal H in exchange for a long-term lease. Once upgraded, Terminal H will be a world-class facility capable of accommodating up to 3,000 passengers per day. The project is estimated to create more than 80 construction jobs and more than 250 direct and indirect jobs.

WORKPLACE

Our workforce reflects the diversity of the community at large. That diversity is a strong component of our success and we are committed to developing a culture of inclusion, which involves recruiting, talent development, employee training and overall building of a diverse workforce. Resorts World Miami expects to continue and expand this commitment as the development progresses.

- 4 Resorts World Bimini donated computers to the Community Center in Bimini. From left is Mr Dana Leibovitz (President of Resorts World Bimini), Mr Oscar Munroe (Bimini Island Administrator) and De'Andra Bannister (Miss Bahamas).
- 5 Santa distributing gifts to the poor children in the community at the Toy Giveaway Project.

COMMUNITY

As part of our commitment to the community, we regularly provided funding to various local non-profit organisations in 2013. Some of the organisations that received this funding include Make A Wish Foundation, Neighbors and Neighbors Association, Camillus House which provides humanitarian aid to homeless and indigent members of the Miami community and the 5,000 Role Models for Excellence Project which is a dropout prevention intervention programme for minority young boys 'at-risk' of dropping out of school and/or choosing a life of crime.

THE BAHAMAS

Resorts World Bimini acknowledges that our success is intertwined with the welfare of the people of Bimini and for this reason community service is of paramount importance to us. We firmly believe in strengthening local economies through job creation and the support of local businesses.

ENVIRONMENT

We are working closely with the Ministry of Environment, the Bahamas Environment, Science & Technology Commission (BEST) and other related agencies to ensure minimal impact and best practices are followed during and after the construction of the cruise pier. We have completed and adhered to all the necessary environmental stipulations as required by the government and a comprehensive environmental management plan is being followed throughout the various stages of development.

- 6 From left to right: Sir Baltron Bethal, Mr Colin Au, the Honorable Obie Whitcombe (Minister of Tourism Bahamas), Ilias Chitzaplis (second officer) and Captain Antonatos Angelos (Master) on board Bimini SuperFast.



During the renovation of Bimini SuperFast, we installed advanced equipment to minimise the ship's impact on the environment. Some of these initiatives include a food waste management system, an onboard recycling system, the use of environmentally friendly, low sulfur fuel and the replacement of appliances in the ship's passenger and crew galleys with energy efficient equipment. Additionally, all of the light bulbs on the ship have been changed to energy efficient LED light bulbs to save on energy consumption.

The safety of our passengers and crew is a top priority for Bimini SuperFast. The ship features a technologically-advanced fire protection system known as HI-FOG. HI-FOG is a water-mist system which controls, suppresses and extinguishes fires by cooling both the flame and surrounding gasses. The activation is immediate, allowing water damage to be minimised and most importantly, it is an environmentally efficient safety system.

MARKETPLACE

Resorts World Bimini will become the single largest employer on the island; some 500 Bahamian workers will be employed at the resort by the summer of 2014 with the opening of the Marina hotel. In the first year of operation alone, the resort's presence on the island created multiple

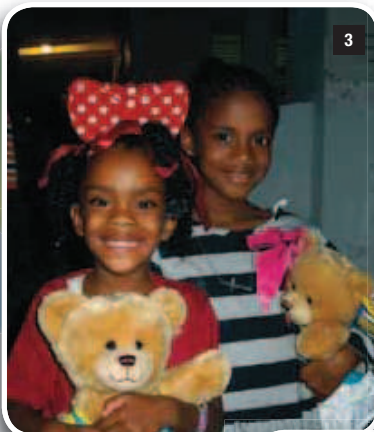
opportunities for local businesses, resulting in more than USD2 million in revenue for the island's entrepreneurs and for goods and services ranging from entertainment to housing, food and beverage, transportation and event coordination.

We are also transforming the island's tourism sector from a six month season to year round business, prompting several business owners to expand their operations while encouraging the emergence of new enterprises. Appreciating the bullish economic climate on Bimini, representatives from the Bahamas Chamber of Commerce and Bahamas Agricultural and Industrial Corporation (BAIC) have been visiting the island to help its residents gain the know-how to take advantage of the boom ahead.

During the first six months of operation, Bimini SuperFast has brought more than 50,000 visitors to the island of Bimini, which was previously a hard-to-reach destination. Once the cruise pier is built on the island and the ship can dock alongside, we expect to deliver an average of 300,000 visitors to the island annually. The cruise pier will also allow Bimini SuperFast to provide direct and convenient connectivity to Miami for Biminities, resulting in improved access to affordable goods, fresh produce, medications and cargo.

1 Donation to the American Red Cross Relief in aid of the Typhoon Haiyan victims in the Philippines.

2 Some of our fund-raising initiatives for charity.



WORKPLACE

We provide housing, nutritional meals and other goods and materials to the employees on the island to promote healthy lifestyles and overall satisfaction and longevity. Employees are included in community relations efforts on the island and are encouraged to volunteer for programmes and initiatives that are supported by the resort.

Our international crew delivers superior service to guests onboard Bimini SuperFast. The diversity of the crew is primarily Filipinos (70%) followed by Greek (25%) and 13 other European nationalities (5%). To help the crew better assimilate to the home port of Miami, which features a predominantly Hispanic population, Resorts World Bimini offered Spanish language classes and safety training.

COMMUNITY

The needs of the Bimini island's children and families are the driving force behind our charitable endeavours. Resorts World Bimini donated five state-of-the-art computers to the North Bimini Community Center, and hundreds of toys and gifts were presented to the island's children for Christmas. Resorts World Bimini also sponsored the island's Junior Boys Basketball Team in their bid to compete in the Bahamas Junior Boys Basketball Championship.

Charitable donations are an important part of serving the community in which we operate. During the year, we donated cruises for a multitude of fundraising events that benefit local non-profit organisations including the YMCA, Cystic Fibrosis Foundation, Broward Children's Center and the Susan G. Komen Foundation.

When Typhoon Haiyan devastated the Philippines, from which many of our crew are from, the employees of Resorts World Bimini and crew onboard Bimini SuperFast, including our Chairman Tan Sri Lim Kok Thay and Chairman of our partner company RAV Bahamas Mr. Gerardo Capo, came forth to assist and made personal donations to the American Red Cross Relief efforts and to our crew whose families were affected.

We also encouraged our employees to offer their time and talents at local organisations that needed volunteers or a work force to accomplish their goals. In 2013, our employees spent over 1,000 hours working with non-profit organisations such as Big Brothers and Big Sisters on various initiatives such as mentorship programmes, toy drives and back-to-school campaigns.

A detailed Sustainability Report can be accessed on our website at www.gentingmalaysia.com

CORPORATE GOVERNANCE

It is the policy of the Company to manage the affairs of the Group in accordance with the appropriate standards for good corporate governance. Set out below is a statement on how the Company has applied the principles and complied with the recommendations as set out in the Malaysian Code on Corporate Governance 2012 ("MCCG 2012") except where stated otherwise.

A. PRINCIPLE 1: ESTABLISH CLEAR ROLES AND RESPONSIBILITIES

The Board has nine members, comprising two Executive Directors, one Non-Independent Non-Executive Director and six Independent Non-Executive Directors. This composition fulfils the requirements mandated by the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") which stipulate that at least two (2) Directors or one-third of the Board, whichever is higher, must be independent. The Directors have wide ranging experience and all had occupied or are currently occupying senior positions in the public and/or private sectors. A brief profile of each of the Directors is presented on pages 10 to 14 of this Annual Report.

The Board has overall responsibility for the proper conduct of the Company's business and the Board Charter adopted by the Board clearly sets out the respective roles and responsibilities of the Board and the management to ensure accountability. The Board Charter is made available on the Company's website and will be periodically reviewed and updated to take into consideration the needs of the Company as well as any development in rules and regulations that may have an impact on the discharge of the Board's duties and responsibilities.

The Board has adopted the following responsibilities to facilitate the Board in discharging its fiduciary duties in respect of the Group:-

- Reviewing and adopting a strategic plan for the Group
- Overseeing and evaluating the conduct of the Group's businesses
- Identifying principal risks and ensuring the implementation of appropriate systems to manage these risks
- Establishing a succession plan for senior management
- Overseeing the development and implementation of a shareholder communication policy for the Company
- Reviewing the adequacy and the integrity of the management information and internal controls system of the Group
- Formulation of corporate policies and strategies
- Approving key matters such as financial results as well as major investments and divestments, major acquisitions and disposals and major capital expenditure in accordance with the limits of authority
- Annual assessment of the Board, Board Committees and individual Directors including the Chief Executive

The Chairman ensures the smooth and effective functioning of the Board. The Chief Executive is responsible for the vision and strategic directions of the Group as well as initiating innovative ideas to create competitive edge and development of business and corporate strategies. He is assisted by the President and Chief Operating Officer for implementing the policies and decisions of the Board and overseeing the day-to-day operations of the Group.

The Board has a formal schedule of matters specifically reserved for its decision, including overall strategic direction, annual operating plan, capital expenditure plan, material acquisitions and disposals, material capital projects and the monitoring of the Group's operating and financial performance.

The Board meets on a quarterly basis and additionally as required. Quarterly Meetings are scheduled in advance annually for the Directors to plan ahead of their schedules. The Board reviews, amongst others, the performance of the Company and its major unlisted operating subsidiaries, risk management and compliance reports and approves the quarterly results of the Group. The Board tracks the performance of the management against the annual plan submitted for each financial year.

Notice of meeting, setting out the agenda and accompanied by the relevant Board papers are given to the Directors in sufficient time to enable the Directors to peruse, obtain additional information and/or seek further clarification on the matters to be deliberated. Tapping into the advancement of information technology, the Company has implemented the delivery and supply of information for Board meetings electronically.

As a Group practice, any Director who wishes to seek independent professional advice in the furtherance of his duties may do so at the Group's expense. Directors have access to all information and records of the Company and also the advice and services of the Company Secretary. The Company Secretary, who is qualified, experienced and competent, advises the Board on any updates relating to new statutory and regulatory requirements pertaining to the duties and responsibilities of Directors. The Company Secretary organises and attends all Board and Board Committee meetings and ensures meetings are properly convened and that accurate and proper records of the proceedings and resolutions passed are taken and maintained at the Registered Office of the Company.

During the year under review, eight meetings of the Board were held and all Directors have complied with the requirement in respect of board meeting attendance as provided in the MMLR.

The details of Directors' attendances are set out below:

Name of Directors	Number of Meetings Attended
Tan Sri Lim Kok Thay	7 out of 8
Tun Mohammed Hanif bin Omar	8 out of 8
Tan Sri Alwi Jantan	7 out of 8
Mr Quah Chek Tin	8 out of 8
Tan Sri Clifford Francis Herbert	4 out of 8
Mr Teo Eng Siong	8 out of 8
Gen. (R) Tan Sri Dato' Seri DiRaja Mohd Zahidi bin Hj Zainuddin	8 out of 8
Dato' Koh Hong Sun	8 out of 8
Mr Lim Keong Hui	6 out of 8

The Articles of Association of the Company provide that at least one-third of the Directors are subject to retirement by rotation at each Annual General Meeting and that all Directors shall retire once in every three years. A retiring Director is eligible for re-election. The Articles of Association also provide that a Director who is appointed by the Board in the course of the year shall be subjected to re-election at the next Annual General Meeting to be held following his appointment.

CORPORATE GOVERNANCE (cont'd)

A. PRINCIPLE 1: ESTABLISH CLEAR ROLES AND RESPONSIBILITIES (cont'd)

Directors over seventy years of age are required to submit themselves for re-appointment annually in accordance with Section 129(6) of the Companies Act, 1965.

The Directors observe the Company Directors' Code of Ethics established by the Companies Commission of Malaysia ("CCM") which can be viewed from CCM's website at www.ssm.com.my.

The Company recognises that any genuine commitment to detecting and preventing actual or suspected unethical, unlawful, illegal, wrongful or other improper conduct must include a mechanism whereby employees can report their concerns freely without fear of reprisal or intimidation. To this end, the Company has adopted a Whistleblower Policy which is disseminated to employees.

The Group is committed to operating in a sustainable manner and seeks to contribute positively to the well-being of stakeholders. Details of the Group's key corporate responsibility activities in 2013 can be found in the Sustainability Report on pages 29 to 41 of this Annual Report.

B. PRINCIPLE 2: STRENGTHEN COMPOSITION

Formal Board Committees established by the Board namely the Audit Committee, Nomination Committee and Remuneration Committee assist the Board in the discharge of its duties. Four out of six of the Independent Non-Executive Directors participate in the Audit Committee and three of the six Independent Non-Executive Directors participate in the Nomination Committee. Two of the six Independent Non-Executive Directors also participate in the Remuneration Committee.

The Nomination Committee has been established since 2002 and the members of the Nomination Committee comprising entirely Independent Non-Executive Directors are set out on page 8 of this Annual Report.

The Terms of Reference of the Nomination Committee are:

- (a) To identify and recommend to the Board suitable candidates for appointment to the Board, taking into consideration the candidates':
 - skills, knowledge, expertise and experience;
 - professionalism;
 - integrity; and
 - in the case of candidates for the position of independent non-executive directors, the nominating committee should also evaluate the candidates' ability to discharge such responsibilities/functions as expected from independent non-executive directors.
- (b) To recommend to the Board, candidates for appointment to Board Committees.
- (c) To review and recommend to the Board, the Board's and senior management's succession plans.
- (d) To review and recommend to the Board, the training programmes for the Board.

The Nomination Committee met once during the financial year ended 31 December 2013 where all the members attended.

The Chairman of the Nomination Committee, Tan Sri Alwi Jantan (email address: alwi.jantan@genting.com) has been designated as the Senior Independent Non-Executive Director identified by the Board pursuant to Recommendation 2.1 of the MCCG 2012.

The Nomination Committee carried out its duties in accordance with its Terms of Reference and the main activities carried out by the Nomination Committee during the financial year ended 31 December 2013 were set out below:-

- (a) considered and reviewed the Board's succession plans, the present size, structure and composition of the Board and Board Committees as well as the required mix of skills, experience and competency required;
- (b) considered and reviewed the Senior Management's succession plans; and
- (c) considered and reviewed the trainings attended by the Directors, discussed the training programmes required to aid the Directors in the discharge of their duties as Directors and to keep abreast with industry developments and trends.

The members of the Nomination Committee would meet up with the potential candidates to assess their suitability based on a prescribed set of criteria. Potential candidates are required to declare and confirm in writing, amongst others, his/her current directorships, that he/she is not an undischarged bankrupt, or is involved in any court proceedings in connection with the promotion, formation or management of a corporation or involving fraud or dishonesty punishable on conviction with imprisonment or is subject to any investigation by any regulatory authority under any legislation. Further, candidates being considered for the position of independent director are required to declare and confirm their independence based on the criteria set out in the MMLR.

On appointment of new Directors, the management would facilitate the Directors' induction by providing the Directors with relevant information about the Group and encouraging them to visit the sites of the Group's operating units and meet with key senior executives.

The process of assessing the Directors is an on-going responsibility of the entire Board. The Board has put in place a formal evaluation process to assess the effectiveness of the Board as a whole, the Board Committees and the contribution and performance of each individual Director, including the independent non-executive Directors and Chief Executive on an annual basis. The criteria used, amongst others, for the annual assessment of individual Directors/Chief Executive include an assessment on their roles, duties, responsibilities, competency, expertise and contribution whereas for the Board and Board Committees, the criteria used include composition, structure, accountability, responsibilities, adequacy of information and processes.

In respect of the assessment for the financial year ended 31 December 2013, the Board was satisfied that the Board and Board Committees have discharged their duties and responsibilities effectively. The Board was also satisfied that the Board composition in terms of size, the balance between executive, non-executive and independent Directors and mix of skills was adequate.

The Group strictly adhered to the practice of non-discrimination of any form, whether based on age, gender, race or religion, throughout the organisation. This included the selection of Board members. In addition, the Group believed it is of utmost importance that the Board is composed of the best-qualified individuals who possess the requisite knowledge, experience, independence, foresight and good judgement to ensure the Company has an effective composition of the Board that is confident in its ability to discharge their duties effectively in the best interests of the Company and shareholders.

B. PRINCIPLE 2: STRENGTHEN COMPOSITION (cont'd)

The Remuneration Committee has been established since 2002 and the members of the Remuneration Committee comprising two Independent Non-Executive Directors and one Executive Director are set out on page 9 of this Annual Report. The Remuneration Committee is responsible for making recommendations to the Board on the remuneration packages of Executive Directors and members of Board Committees. In making recommendations to the Board, information provided by independent consultants and appropriate survey data are taken into consideration. The Board as a whole, determines the level of fees of Non-Executive Directors and Executive Directors. Directors' fees are approved at the Annual General Meeting by the shareholders. Directors do not participate in decisions regarding their own remuneration packages.

The Remuneration Committee met two times during the financial year.

Details of the Directors' remuneration are set out in the Audited Financial Statements on page 85 of this Annual Report. In the interest of security, additional information have not been provided other than the details stipulated in the MMLR of Bursa Securities.

C. PRINCIPLE 3: REINFORCE INDEPENDENCE

The Board noted Recommendation 3.2 of the MCGG 2012 that the tenure of an independent director should not exceed a cumulative term of nine (9) years. The Board is of the view that the ability of long serving independent directors to remain independent and to discharge their duties with integrity and competency should not be measured solely by tenure of service or any pre-determined age. Their long service should not affect their independence as they are independent-minded and had provided the necessary checks and balances in the best interest of the shareholders. From the date the Independent Directors were appointed, they had provided an undertaking to Bursa Securities confirming and declaring that they are independent directors as defined under paragraph 1.01 of the MMLR of Bursa Securities. The Board agreed that ultimately the Independent Directors themselves are the best person to determine whether they can continue to bring independent and objective judgement to board deliberations.

In line with Recommendation 3.1 of the MCGG 2012 whereby the Board is required to develop criteria to assess independence of directors, the Board had adopted the same criteria used in the definition of "independent directors" prescribed by the MMLR but excluding the tenure prescribed by MCGG 2012. Therefore, Recommendation 3.2 of the MCGG 2012 (assessment criteria for independence of directors should include tenure) and Recommendation 3.3 of the MCGG 2012 (the Board is allowed to seek shareholders' approval for independent directors after 9 years tenure to remain as an independent director) do not arise.

Accordingly, Tan Sri Clifford Francis Herbert who has been an Independent Non-Executive Director of the Company since 27 June 2002, will continue to be an Independent Director of the Company, notwithstanding having served as an independent director on the Board for more than nine years.

For the financial year ended 31 December 2013, each of the six Independent Non-Executive Directors had provided an annual confirmation of his independence to the Board based

on its policy on criteria of assessing independence in line with the definition of "independent directors" prescribed by the MMLR. The Board had assessed and concluded that the six Independent Non-Executive Directors of the Company, namely Tan Sri Alwi Jantan, Tan Sri Clifford Francis Herbert, Mr Quah Chek Tin, Gen. (R) Tan Sri Dato' Seri DiRaja Mohd Zahidi bin Hj Zainuddin, Mr Teo Eng Siong and Dato' Koh Hong Sun continue to demonstrate conduct and behavior that are essential indicators of independence, and that each of them is independent of the Company's management and free from any business or other relationship which could interfere with the exercise of independent judgement or the ability to act in the best interest of the Company. Each Independent Director has undertaken to notify the Board of any changes to the circumstances or development of any new interest or relationship that would affect their independence as an independent director of the Company. The Board will promptly consider that new information in reassessing the Director's independence.

The Board is mindful of the dual role of Chairman and Chief Executive held by Tan Sri Lim Kok Thay but is of the view that there are sufficient experienced and independent-minded Directors on the Board to provide the assurance that there is sufficient check and balance. Given that there is a balanced Board with six experienced Independent Directors representing more than 50% of the Board and the presence of Tun Mohammed Hanif bin Omar as Deputy Chairman, there is a strong independent element on the Board to exercise independent judgement. Tan Sri Lim Kok Thay has considerable experience in the Group's businesses and provides leadership for the Board in considering and setting the overall strategies and objectives of the Company. The Board is of the view that it is in the interest of the Company to maintain the above arrangement so that the Board could have the benefit of a chairman who is knowledgeable about the business of the Group and is capable to guide discussion and brief the Board in a timely manner on key issues and developments.

D. PRINCIPLE 4: FOSTER COMMITMENT

In line with Recommendation 4.1 of the MCGG 2012 whereby the Board should set out expectations on time commitment for its members and protocols for accepting new directorships, each Director is required to notify the Chairman of the Board prior to accepting directorships in public and public listed companies incorporated in Malaysia as well as directorships in corporations with similar businesses operating in the same jurisdiction. The Chairman of the Board shall notify all the Board members before accepting directorships in public and public listed companies incorporated in Malaysia as well as directorships in corporations with similar businesses operating in the same jurisdiction. The notification will also include an approximate indication of time that will be spent by the Directors on the new directorships.

All the Directors have attended the Mandatory Accreditation Programme and are also encouraged to attend courses whether in-house or external to help them in the discharge of their duties.

During the financial year ended 31 December 2013, the Directors received regular briefings and updates on the Group's businesses, operations, risk management, internal controls, corporate governance, finance and any new or changes to the relevant legislation, rules and regulations.

CORPORATE GOVERNANCE (cont'd)

D. PRINCIPLE 4: FOSTER COMMITMENT (cont'd)

The following are the courses and training programmes attended by the Directors in 2013 :

COURSES	NAMES OF DIRECTORS							
	Tan Sri Lim Kok Thay	Tun Mohammed Hanif bin Omar	Mr Quah Chek Tin	Tan Sri Alwi Jantan	Mr Teo Eng Siong	Gen. (R) Tan Sri Dato' Seri DiRaja Mohd Zahidi bin Hj Zainuddin	Dato' Koh Hong Sun	Mr Lim Keong Hui
Launch of the Statement on Risk Management & Internal Control : Guidelines for Directors of Listed Issuers by The Institute of Internal Auditors Malaysia			√		√		√	
Seminar on "Forensic Accounting for Non-Executive Directors" by Minority Shareholder Watchdog Group			√		√		√	
Personal Data Protection Act by Mr Chew Pye Keat, organised by Tan Chong Motor Holdings Berhad							√	
Senior Managers' Conference by Genting Hong Kong Limited	√							√
Seminar on "Sustainability Training for Directors and Practitioners" by Bursa Malaysia Berhad			√				√	
"Governance in China : Beyond Communism and Nationalism" by Professor Wang Gungwu, Chairman of East Asian Institute and University Professor, National University of Singapore		√						
A key note address on "President Obama's Re-election : What it means to the Economy and Business in 2013 and Beyond" by His Excellency Dato' Paul W. Jones, Ambassador of the United States		√						
Conference on "Understanding the Governance Framework for Boardroom Excellence - MCCG 2012 & Amended Listing Requirements" by Bursatra Sdn Bhd		√	√				√	
Officiated and delivering a key note address for National Human Resources Summit on "Managing Human Capital, Strategic Leadership, Managing Change And Talent Management" by Asian Strategy & Leadership Institute (ASLI)		√						
"The Nomination Remuneration Committee Program" by The ICLIF Leadership and Governance Centre (ICLIF)		√						
Seminar on "Fraud Detection & Prevention - A Necessity, Not a Choice" by Bursatra Sdn Bhd		√						
New Financial Services Act 2013 & Islamic Financial Services Act 2013 by Affin Holdings Berhad						√		
Peace & Security Forum 2013 - The Search for Human Security by Institute of Diplomacy and Foreign Relations & International Institute Advanced Islamic Studies Malaysia						√		
Integrity Convention : Enforcement Agency Integrity Commission by Enforcement Agency Integrity Commission						√		
Seminar on "Fraud Detection & Prevention - A Necessity, Not A Choice" by Bursatra Sdn Bhd							√	
Bursa Malaysia - ACCA (Malaysia) Forum " Future of Corporate Reporting" by Bursa Malaysia Berhad							√	
Special Dialogue & Presentation Session on "ASEAN CG Scorecard 2013" by Minority Shareholder Watchdog Group			√				√	
Perdana Leadership Foundation CEO Forum 2013 - "Better Times Ahead for Malaysia? Trends, Predictions and Outlook for 2013-2020" by Perdana Leadership Foundation						√		

CORPORATE GOVERNANCE (cont'd)

D. PRINCIPLE 4: FOSTER COMMITMENT (cont'd)

COURSES	NAMES OF DIRECTORS							
	Tan Sri Lim Kok Thay	Tun Mohammed Hanif bin Omar	Mr Quah Chek Tin	Tan Sri Alwi Jantan	Mr Teo Eng Siong	Gen. (R) Tan Sri Dato' Seri DiRaja Mohd Zahidi bin Hj Zainuddin	Dato' Koh Hong Sun	Mr Lim Keong Hui
Briefing to Board of Directors on "Risk Management and Financial Services Act" by QBE Insurance (M) Berhad							√	
32nd Management Conference (Plantation Division) of Genting Plantations Berhad - Driving Innovation and Productivity to meet Industry Challenges - "Inspire to Motivate" by Mr Khoo Swee Chiow			√			√		
"Circle and Putrajaya Line : Latest Alignment" and "Iskandar Malaysia" by Mr Ho Chin Soon			√					
Briefing on "Personal Data Protection Act 2010 and Competition Act 2010" by Ms Pushpa Nair		√	√		√		√	
"Strategic Planning 2013 - Digital Malaysia" by Dato' Dan E Khoo "Strategic Planning 2013 - Top 10 Malaysia ICT Predictions" by Roger Ling			√					
Workshop on "Financial Services Act & Islamic Financial Services Act 2013" by AmBank Group Learning & Development		√						
Talk on "Actuary - Understanding of Claim Liabilities" by Ian Peterson							√	
Advocacy Sessions on "Corporate Disclosure for Directors of Listed Issuers" by Bursa Malaysia Berhad			√				√	
25th Senior Managers' Conference 2013 of Genting Malaysia Berhad : "The Hero's Way" by Mr Arthur F. Carmazzi	√	√	√				√	
Breakfast Talk with Natasha Kamaluddin, Managing Partner and Director, Ethos & Company - "Best of Corporate Malaysia Transformations"						√		
Nominating Committee Program by Professor Mak Yuen Teen & Mr Christopher Bennett, organised by Bursa Malaysia Berhad and The ICLIF Leadership and Governance Centre (ICLIF)			√	√				
Seminar on "Government Intervention In Business : Some Public Policy Issues" by Bursatra Sdn Bhd					√			
Forum on "Whither The Southern Thailand Peace Process" by Institute of Strategic and International Studies (ISIS)		√						
Financial Services Act 2013 - Key Implications; Basel III and Its Impact on Capital and Liquidity; New Audit Opinion; Accounting and Other Regulatory Updates by Affin Holdings Berhad						√		
Seminar on "Managing In Uncertainty : Surviving The Turbulence" by Bursatra Sdn Bhd					√			
27th Sultan Azlan Shah Law Lecture on "The Limits of Law : Is there too much of it" by The Rt. Hon. Lord Sumption, Justice of the Supreme Court of the United Kingdom		√						
"Strata Management" by Mr Yong Yung Choy			√					
Seminar - "The Hero's Way" by Mr Authur F. Carmazzi					√			
Audit Committee Institute Breakfast Roundtable 2013 by Mr Lee Min On & Encik Mohd Khaidzir Shahari			√					

Tan Sri Clifford Francis Herbert had not attended any training in 2013 as he was on medical leave due to a major operation. He kept abreast with the rules and regulations through the updates mentioned above and read widely to enhance his knowledge and skills.

E. PRINCIPLE 5: UPHOLD INTEGRITY IN FINANCIAL REPORTING

The Board aims to ensure that the quarterly reports, annual financial statements as well as the annual review of operations in the annual report are presented in a manner which provides a balanced and comprehensive assessment of the Company's performance and prospects.

The Audit Committee, amongst others, has been delegated with the responsibility to review the quarterly reports of the Group, focusing particularly on:

- (a) changes in or implementation of major accounting policy changes;
- (b) significant and unusual events; and
- (c) compliance with accounting standards and other legal requirements.

The Directors are also required by the Companies Act, 1965 to prepare financial statements for each financial year which have been made out in accordance with the Malaysian Financial Reporting Standards and International Financial Reporting Standards which give a true and fair view of the state of affairs of the Group and of the Company at the end of the financial year and of the results and cash flows of the Group and of the Company for the financial year.

A statement by the Board of its responsibilities for preparing the financial statements is set out on page 114 of this Annual Report.

The Company through the Audit Committee, has an appropriate and transparent relationship with the external auditors. In the course of audit of the Group's financial statements, the external auditors have highlighted to the Audit Committee and the Board, matters that require the Board's attention. Audit Committee meetings are attended by the external auditors for purposes of presenting their audit plan and report and for presenting their comments on the audited financial statements.

The Audit Committee had reviewed the suitability and independence of external auditors and recommended their re-appointment for the financial year ending 31 December 2014. The external auditors had provided a confirmation of their independence to the Audit Committee that they are and have been independent throughout the conduct of the audit engagement in accordance with the terms of all relevant professional and regulatory requirements. The policies governing the circumstances under which contracts for the provision of non-audit services could be entered into and procedures that must be followed by the external auditors have been submitted to the Audit Committee.

F. PRINCIPLE 6: RECOGNISE AND MANAGE RISKS

The Board is responsible for the Group's risk management framework and system of internal control and for reviewing their adequacy and integrity. While acknowledging their responsibility for the system of internal control, the Directors are aware that such a system is designed to manage rather than eliminate risks and therefore cannot provide an absolute assurance against material misstatement or loss.

The Internal Audit function is provided by the Internal Audit Department of the holding company, Genting Berhad, based on the plan approved by the Company's Audit Committee, to assist the Board in maintaining a sound system of internal control for the purposes of safeguarding shareholders' investment and the Group's assets. The activities of this department which reports regularly to the Audit Committee provide the Board with sufficient assurance regarding the adequacy and effectiveness of the system of internal control. As proper risk management is a significant component of a sound system of internal control, the Group has also put in place a risk management process to help the Board in identifying, evaluating and managing risks. The implementation and maintenance of the risk management process is carried out by the Risk and Business Continuity Management Committee of the Company.

A Statement on Risk Management and Internal Control which provides an overview of the state of internal controls within the Group is set out on pages 51 to 52 of this Annual Report.

G. PRINCIPLE 7: ENSURE TIMELY AND HIGH QUALITY DISCLOSURE

The Board observes the Corporate Disclosure Guide issued by the Bursa Securities which can be viewed from Bursa Securities' website at www.bursamalaysia.com as well as adhering to and complying with the disclosure requirements of the MMLR.

The Group acknowledges the importance of timely and equal dissemination of material information to the shareholders, investors and public at large. The Company holds separate quarterly briefings for fund managers, institutional investors and investment analysts after each quarter's financial results announcement.

The Group maintains a corporate website at www.gentingmalaysia.com which provides information relating to annual reports, press releases, quarterly results, announcements and investor presentations. In line with the MCCG 2012, the Board Charter, Memorandum and Articles of Association of the Company and other relevant and related documents or reports relating to Corporate Governance are made available on the aforesaid website.

The Group also participates in investor forums held locally and abroad and also organises briefings and meetings with analysts and fund managers to give them a better understanding of the businesses of the Group.

H. PRINCIPLE 8: STRENGTHEN RELATIONSHIP BETWEEN COMPANY AND SHAREHOLDERS

The Company's Annual General Meeting remains the principal forum for dialogue with shareholders. Shareholders are encouraged to participate in the proceedings and ask questions about the resolutions being proposed and the operations of the Group.

The Board has identified Tan Sri Clifford Francis Herbert (email address: clifford.herbert@genting.com) to whom concerns may be conveyed.

CORPORATE GOVERNANCE (cont'd)

H. PRINCIPLE 8: STRENGTHEN RELATIONSHIP BETWEEN COMPANY AND SHAREHOLDERS (cont'd)

The current minimum notice period for notices of meetings is as prescribed in MMLR and the Board is of the view that it is adequate. However, the Board notes the recommendation of the MCCG 2012 to serve notices for meetings earlier than the minimum notice period and will endeavour to meet this recommendation for future meetings.

The rights of shareholders, including the right to demand for a poll, are found in the Articles of Association of the Company and a copy has been made available on the Company's website. At the 33rd Annual General Meeting of the Company held on 12 June 2013, the Chairman had notified the shareholders of their right to demand a poll vote at the commencement of the Annual General Meeting.

The Board has taken the requisite steps to adopt electronic voting, where feasible to facilitate greater shareholder participation at general meetings and to ensure accurate and efficient outcomes of the voting process.

I. OTHER INFORMATION

(i) Material Contracts

Material contracts of the Company and its subsidiaries involving Directors and major shareholders either subsisting at the end of the financial year or entered into since the end of the previous financial year are disclosed in Note 39 to the financial statements under "Significant Related Party Disclosures" on pages 104 to 107 of this Annual Report.

(ii) Share Buy-Back

The details of the Company's Share Buy-Back exercises for the financial year ended 31 December 2013 are as follows:

Schedule of Share Buy-Back for the financial year ended 31 December 2013:

Month	Number of Shares Purchased & Retained As Treasury Shares	Purchase Price Per Share		Average Price Per Share*	Total Consideration (RM million)
		Lowest (RM)	Highest (RM)		
May 2013	500,000	3.92	3.97	3.96	1.98
December 2013	500,000	4.26	4.30	4.29	2.15
Total	1,000,000				4.13

* Inclusive of transaction charges

During the financial year, all the shares purchased by the Company were retained as treasury shares. As at 31 December 2013, the number of treasury shares was 266,607,400.

(iii) Sanctions and/or Penalties

There were no sanctions and/or penalties imposed on the Company and/or its subsidiaries, Directors or management by relevant regulatory bodies, which were material and made public during the financial year ended 31 December 2013.

This statement on Corporate Governance is made in accordance with a resolution of the Board of Directors dated 6 May 2014.