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PRESS RELEASE

For Immediate Release

GENTING MALAYSIA ACQUIRES PRIME REAL ESTATE PROPERTIES IN MIAMI, USA

KUALA LUMPUR, 27 MAY 2011: Genting Malaysia Berhad ("Genting Malaysia") is pleased to announce that its subsidiary Bayfront 2011 Property, LLC has purchased land of approximately 13.9 acres in Miami for a total consideration of US\$236 million, with plans to build a mixed-use development. The land includes the building currently housing The Miami Herald Media Company ("Miami Herald") and an adjacent parking lot.

The seller, The McClatchy Company, is the third-largest newspaper publisher in the USA and is listed on the New York Stock Exchange. It is also the parent company of Miami Herald.

The acquisition involves large prime freehold waterfront properties facing the scenic Biscayne Bay. Strategically located in downtown Miami, the properties are close to commercial, residential and shopping areas and are bordered by an extensive road network linking to Miami International Airport and South Beach, one of the world's top beach destinations.

The land is located directly across the street from the Adrienne Arsht Center for the Performing Arts of Miami-Dade County, which is among America's largest performing arts centers. Miami's new Museum Park development, the future home of Miami Art Museum and Miami Science Museum, is located immediately to the south.

Genting Malaysia is working towards developing a comprehensive master plan for Resorts World Miami, as the development will be called, which will include hotel, convention, entertainment, restaurant, retail, residential and commercial facilities. The project aims to capitalise on Miami's standing as one of the world's leading tourism hubs.

"Resorts World Miami will be a landmark mixed-use development for Miami, Florida and the United States," said Tan Sri Lim Kok Thay, Chairman and Chief Executive of Genting Malaysia. "Downtown Miami has experienced dramatic residential and commercial growth in recent years, and we believe the addition of a large-scale mixed-use and entertainment complex will be a welcomed addition, further elevating the area's status as a global destination."

The acquisition is an integral step for Genting Malaysia as it seeks to expand internationally in the leisure, hospitality and entertainment industry. The envisioned Resorts World Miami represents Genting Malaysia's second venture in the USA, after Resorts World New York at the historic Aqueduct Racetrack in the City of New York.



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About Genting Malaysia

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with approximately RM20 billion in market capitalisation, it owns and operates Resorts World Genting, Genting Casinos United Kingdom and the upcoming Resorts World New York.

Resorts World Genting is a premier leisure and entertainment resort in Malaysia. Equipped with 10,000 rooms spread across 6 hotels, theme parks with over 60 fun rides and entertainment attractions, 170 dining and retail outlets, international shows and business convention facilities, was voted the World's Leading Casino Resort (2005, 2007-2010) and Asia's Leading Casino Resort for six successive years (2005-2010) by World Travel Awards. Genting Malaysia is also the owner and operator of the Awana hotel chain with 3 hotels in prime holiday locations in Malaysia.

Genting UK is the largest casino operator in the UK and a leading innovator in the provision of high quality customer focused gaming. It operates 5 casinos in London and a further 38 casinos located within the UK provinces.

Genting New York LLC is the developer and operator of a video lottery facility at the Aqueduct Racetrack in the city of New York, United States of America. The first casino in the city of New York, known as Resorts World New York, it will present a premier entertainment hub providing the ultimate gaming and entertainment experience, offering a minimum 4,500 casino slot games, shows and events and culinary delights - all within the historic Aqueduct Racetrack.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinationals. The Genting Group is the collective name for Genting Berhad and its subsidiaries and associates, which have significant interests in leisure & hospitality, power generation, palm plantation, property development, biotechnology and oil & gas related activities.

For more information, visit www.gentingmalaysia.com.

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