

**RESORTS WORLD BHD ANNOUNCES FINANCIAL RESULTS FOR THE FOURTH
QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2008**

KUALA LUMPUR, 25 FEBRUARY 2009 - Resorts World Bhd ("Resorts World" or the "Group") today announced that its revenue for the fourth quarter 2008 ("4Q08") grew by 16% to RM1,329 million, from RM1,141 million in fourth quarter 2007 ("4Q07"). The Group recorded a net loss of RM388 million for 4Q08, compared to a net profit of RM344 million in 4Q07. The loss is due to the impairment of its investment in Star Cruises Limited ("SCL") of RM781.5 million. This impairment loss, in which the cumulative fair value loss of the Group's investment in SCL previously recognised in Reserves, has now been accounted for in the Group's Income Statement. Excluding this impairment loss, the Group's net profit would have increased by 14%, reflecting a better underlying performance of its leisure and hospitality business.

For the twelve months ended 31 December 2008 ("FY2008"), revenue grew to RM4,887 million, representing an increase of 12% as compared to RM4,352 million in the previous corresponding twelve months ("FY2007"). The increase is mainly due to the better underlying performance of the leisure and hospitality segment, arising from higher business volume and better luck factor from the premium player business.

The Group's net profit for FY2008 is RM634 million, representing a decline of 59% as compared to FY2007. The basic earnings per share for FY2008 is 11.1 sen as compared to 27.4 sen in the previous year. The declines in net profit and basic earnings per share are due to the impairment loss relating to its investment in SCL this year and one off gains arising from the part divestment and dilution of shares in SCL recorded in the previous year. Subsequent to the part divestment of SCL in July 2007, the Group no longer equity account for the results of SCL. Excluding the impairment loss, one off items arising from the part divestment and dilution of SCL shares and the share of loss in SCL, the Group's net profit for FY2008 and basic earnings per share would have increased by 18% and 23% respectively.

The Board of Directors recommended a final dividend of 4.0 sen per ordinary share. Together with the interim dividend of 3.0 sen, the total gross dividend for FY2008 would amount to 7.0 sen, representing an 8% increase from the previous year.

Prospects in 2009 will be challenging as the worsening global economic situation will impact the leisure and hospitality industry. The Group expects consumer sentiments to be affected by a slowdown in the local economy which may affect visitations to Genting Highlands Resort. The Group will continue to closely monitor its business and take appropriate measures to address any slowdown in business activities.

A summary table of the results is attached below.

RESORTS WORLD BHD	12 mths to 31 Dec 2008 (RM million)	12 mths to 31 Dec 2007 (RM million)	Change YTD'08 vs YTD'07	4Q2008 (RM million)	4Q2007 (RM million)	Change 4Q'08 vs 4Q'07
SUMMARY OF RESULTS						
Revenue						
Leisure & Hospitality	4,857.3	4,322.9	12%	1,323.5	1,132.2	17%
Property	5.0	8.9	-44%	1.0	5.9	-83%
Others	24.4	20.5	19%	4.6	3.1	48%
	4,886.7	4,352.3	12%	1,329.1	1,141.2	16%
Profit before Tax						
Leisure & Hospitality	1,775.3	1,494.5	19%	505.8	403.8	25%
Property	0.8	4.0	-80%	0.4	2.1	-81%
Others	18.0	15.1	19%	(0.6)	1.2	->100%
	1,794.1	1,513.6	19%	505.6	407.1	24%
Interest Income	115.3	85.4	35%	31.3	26.7	17%
Finance cost	(1.6)	(41.9)	96%	-	(2.0)	+>100%
Share of results in jointly controlled entity and associate	0.7	(63.1)	+>100%	0.1	-	100%
Impairment loss	(781.5)	-	+>100%	(781.5)	-	+>100%
Gain on disposal of investment in associate	-	337.1	-100%	-	-	-
Gain on dilution of equity investment in associate	-	81.0	-100%	-	-	-
	1,127.0	1,912.1	-41%	(244.5)	431.8	->100%
Taxation	(493.0)	(356.8)	-38%	(143.4)	(87.8)	-63%
Profit/(Loss) for the financial period	634.0	1,555.3	-59%	(387.9)	344.0	->100%
Basic EPS (sen)	11.06	27.42	-60%	(6.75)	6.30	->100%

About Resorts World

Resorts World is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with over RM13 billion in market capitalisation, it owns and operates Genting Highland Resort ("GHR"), a premier leisure and entertainment resort in Malaysia. GHR with 10,000 rooms spread across 6 hotels, theme parks with over 50 fun rides and entertainment attractions, 170 dining and retail outlets, international shows and business convention facilities, was voted the World Leading Casino Resort (2005, 2007 and 2008) and Asia's Leading Casino Resort for four successive years (2005-2008) by World Travel Awards. Resorts World is also the owner and operator of the Awana hotel chain with 3 hotels in prime holiday locations in Malaysia.

Resorts World is a member of the Genting Group, one of Asia's leading and best managed multinationals. The Genting Group is the collective name for Genting Berhad and its subsidiaries and associates which have significant interests in the leisure & hospitality, power, plantation, property and oil & gas industries.

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