

Quarterly rpt on consolidated results for the financial period ended 30/6/2012

GENTING MALAYSIA BERHAD
29/08/2012 07:01:33 PM

Financial Year End 31/12/2012
Quarter 2
Quarterly report for the financial period ended 30/06/2012
The figures have not been audited
Attachments

[GENM 2Q2012 Press Release.pdf](#)
147 KB

[GENMG ANN 2Q12.pdf](#)
114 KB

Remarks :
A Press Release by the Company in connection with the 2012 Second Quarterly Report is attached above.

- Default Currency
- Other Currency

Currency: Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION					
30/06/2012					
	INDIVIDUAL PERIOD		CUMULATIVE PERIOD		
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR TO DATE	PRECEDING YEAR	
	QUARTER	CORRESPONDING QUARTER		CORRESPONDING PERIOD	
	30/06/2012	30/06/2011	30/06/2012	30/06/2011	
	\$\$'000	\$\$'000	\$\$'000	\$\$'000	
1 Revenue	2,119,482	1,896,025	4,023,283	3,846,605	
2 Profit/(loss) before tax	638,503	430,342	1,017,044	983,830	
3 Profit/(loss) for the period	495,800	313,753	766,464	731,451	
4 Profit/(loss) attributable to ordinary equity holders of the parent	495,800	313,753	766,464	731,451	
5 Basic earnings/(loss) per share (Subunit)	8.75	5.54	13.53	12.91	
6 Proposed/Declared dividend per share (Subunit)	3.80	3.80	3.80	3.80	
7 Net assets per share attributable to ordinary equity holders of the parent (\$\$)	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END		
		2.2600		2.1100	

Remarks :

The computation of basic earnings per share is based on weighted average number of ordinary shares of RM0.10 each in issue during the six months ended 30 June 2012 excluding the weighted average treasury shares held the Company.

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit.
Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

Announcement Info

Company Name GENTING MALAYSIA BERHAD
Stock Name GENM
Date Announced 29 Aug 2012
Category Financial Results
Reference No GM-120829-60774



SECOND QUARTERLY REPORT

Quarterly report on consolidated results for the six months ended 30 June 2012. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2012

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE PERIOD	
	Second quarter ended 30 June		Six months ended 30 June	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue	2,119,482	1,896,025	4,023,283	3,846,605
Cost of sales	(1,275,728)	(1,378,565)	(2,609,859)	(2,723,382)
Gross profit	843,754	517,460	1,413,424	1,123,223
Other income	37,972	43,668	70,159	78,073
Other expenses	(232,207)	(123,653)	(439,435)	(200,845)
Profit from operations before impairment losses	649,519	437,475	1,044,148	1,000,451
Impairment losses	-	-	(5,020)	(3,863)
Profit from operations	649,519	437,475	1,039,128	996,588
Finance costs	(11,016)	(6,198)	(23,417)	(9,996)
Share of results in jointly controlled entities	-	(644)	-	(2,010)
Share of results in associates	-	(291)	1,333	(752)
Profit before taxation	638,503	430,342	1,017,044	983,830
Taxation	(142,703)	(116,589)	(250,580)	(252,379)
Profit for the financial period	495,800	313,753	766,464	731,451
Profit attributable to:				
Equity holders of the Company	495,800	313,753	766,464	731,451
Earnings per share attributable to equity holders of the Company:				
Basic earnings per share (sen)	8.75	5.54	13.53	12.91
Diluted earnings per share (sen)	8.74	5.53	13.52	12.89

(The Condensed Consolidated Income Statement should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2011.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2012

	UNAUDITED INDIVIDUAL QUARTER Second quarter ended 30 June		UNAUDITED CUMULATIVE PERIOD Six months ended 30 June	
	<u>2012</u> <u>RM'000</u>	<u>2011</u> <u>RM'000</u>	<u>2012</u> <u>RM'000</u>	<u>2011</u> <u>RM'000</u>
Profit for the financial period	495,800	313,753	766,464	731,451
Other comprehensive (loss)/income:				
Available-for-sale financial assets	(270,096)	(172,645)	253,957	(343,433)
Share of other comprehensive income of an associate				
- Foreign currency exchange differences	-	3	3	6
- Reclassification to profit or loss upon disposal	12	-	12	-
Foreign currency exchange differences	177,981	11,614	67,800	(142,747)
Other comprehensive (loss)/income, net of tax	(92,103)	(161,028)	321,772	(486,174)
Total comprehensive income for the financial period	403,697	152,725	1,088,236	245,277
Total comprehensive income attributable to:				
Equity holders of the Company	403,697	152,725	1,088,236	245,277

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2011.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012

	Unaudited As at 30.06.2012 RM'000	As at 31.12.2011 RM'000	As at 01.01.2011 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	5,038,769	4,797,899	4,374,776
Land held for property development	184,534	184,534	181,534
Investment properties	1,525,942	1,562,290	304,008
Intangible assets	4,314,855	4,332,320	3,144,542
Jointly controlled entities	13,170	13,227	17,228
Associates	-	24,445	1,521
Available-for-sale financial assets	1,406,067	1,608,220	2,371,445
Long term receivables	265,244	257,257	7,505
Deferred tax assets	1,918	1,377	2,630
	<u>12,750,499</u>	<u>12,781,569</u>	<u>10,405,189</u>
Current assets			
Inventories	74,926	75,784	73,865
Trade and other receivables	329,050	548,680	412,518
Amounts due from other related companies	15,788	16,683	20,241
Amounts due from jointly controlled entities	1,898	1,886	20
Assets classified as held for sale	-	-	19,658
Financial assets at fair value through profit or loss	4,208	65,043	90,785
Available-for-sale financial assets	771,038	250,025	250,025
Restricted cash	7,979	624,077	645,814
Cash and cash equivalents	2,810,659	2,142,775	2,866,264
	<u>4,015,546</u>	<u>3,724,953</u>	<u>4,379,190</u>
TOTAL ASSETS	<u>16,766,045</u>	<u>16,506,522</u>	<u>14,784,379</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital	593,397	592,441	591,531
Reserves	13,129,232	12,226,648	11,852,546
Treasury shares	(892,328)	(892,292)	(835,370)
TOTAL EQUITY	<u>12,830,301</u>	<u>11,926,797</u>	<u>11,608,707</u>
Non-current liabilities			
Other long term liabilities	190,415	176,526	174,930
Long term borrowings	700,077	970,555	346,301
Deferred tax liabilities	814,402	816,688	829,065
	<u>1,704,894</u>	<u>1,963,769</u>	<u>1,350,296</u>
Current liabilities			
Trade and other payables	1,339,208	1,591,597	907,242
Amount due to holding company	15,720	24,752	16,204
Amounts due to other related companies	53,237	43,372	53,414
Amounts due to jointly controlled entity and associate	26,134	32,036	25,637
Short term borrowings	464,932	829,181	701,781
Taxation	127,540	95,018	121,098
Dividend payable	204,079	-	-
	<u>2,230,850</u>	<u>2,615,956</u>	<u>1,825,376</u>
TOTAL LIABILITIES	<u>3,935,744</u>	<u>4,579,725</u>	<u>3,175,672</u>
TOTAL EQUITY AND LIABILITIES	<u>16,766,045</u>	<u>16,506,522</u>	<u>14,784,379</u>
NET ASSETS PER SHARE (RM)	<u>2.26</u>	<u>2.11</u>	<u>2.05</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2011.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2012

	Attributable to equity holders of the Company						Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Available-for-sale Financial Assets Reserve RM'000	Other Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	
At 1 January 2012	592,441	1,144,118	952,187	(290,571)	(892,292)	10,420,914	11,926,797
Share based payments under ESOS	-	-	-	(217)	-	-	(217)
Issue of shares	956	18,644	-	-	-	-	19,600
Buy-back of shares	-	-	-	-	(36)	-	(36)
Appropriation: Final dividend declared for the year ended 31 December 2011	-	-	-	-	-	(204,079)	(204,079)
Total comprehensive income for the period	-	-	253,957	67,815	-	766,464	1,088,236
At 30 June 2012	593,397	1,162,762	1,206,144	(222,973)	(892,328)	10,983,299	12,830,301
At 1 January 2011	591,531	1,126,454	1,771,300	(393,448)	(835,370)	9,348,240	11,608,707
Share based payments under ESOS	-	-	-	15	-	-	15
Issue of shares	402	7,776	-	-	-	-	8,178
Buy-back of shares	-	-	-	-	(31,144)	-	(31,144)
Appropriation: Final dividend declared for the year ended 31 December 2010	-	-	-	-	-	(186,862)	(186,862)
Total comprehensive (loss)/ income for the period	-	-	(343,433)	(142,741)	-	731,451	245,277
At 30 June 2011	591,933	1,134,230	1,427,867	(536,174)	(866,514)	9,892,829	11,644,171

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2011.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2012

	Unaudited Six months ended 30 June	
	2012 RM'000	2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,017,044	983,830
Adjustments for:		
Depreciation and amortisation	260,284	165,829
Finance costs	23,417	9,996
Interest income	(28,472)	(36,616)
Investment income	(15,726)	(15,206)
Construction loss/(profit)	48,150	(28,414)
Impairment losses	5,020	3,863
Net fair value gain on financial assets at fair value through profit or loss	(3,863)	(1,717)
Gain on disposal of investment properties	-	(12,642)
Share of results in jointly controlled entities	-	2,010
Share of results in associates	(1,333)	752
Other non-cash items and adjustments	9,519	14,038
	296,996	101,893
Operating profit before working capital changes	1,314,040	1,085,723
Net change in current assets	92,934	(224,103)
Net change in current liabilities	(280,608)	3,890
	(187,674)	(220,213)
Cash generated from operations	1,126,366	865,510
Net tax paid	(224,810)	(160,306)
Retirement gratuities paid	(3,824)	(2,222)
Other net operating payments	(7,938)	(14,328)
	(236,572)	(176,856)
Net Cash Flow From Operating Activities	889,794	688,654
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment	(298,530)	(98,632)
Purchase of investment properties	-	(703,995)
Proceed from disposal of an associate	23,909	-
Proceed from disposal of investment properties	-	32,300
Proceeds from disposal of investments	-	15,938
Other investing activities	34,838	21,428
	(239,783)	(732,961)
Net Cash Flow From Investing Activities		
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	19,600	8,178
Proceeds from borrowings	-	1,215,000
Buy-back of shares	(36)	(31,144)
Finance costs paid	(13,240)	(8,417)
Repayment of borrowings	(611,661)	(644,141)
Restricted cash	616,384	-
Others	4,599	6,665
	15,646	546,141
Net Cash Flow From Financing Activities		
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	665,657	501,834
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	2,142,775	2,866,264
EFFECT OF CURRENCY TRANSLATION	2,227	(26,393)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	2,810,659	3,341,705
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank balances and deposits	1,443,013	1,889,330
Money market instruments	1,367,646	1,452,375
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	2,810,659	3,341,705

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2011.)

GENTING MALAYSIA BERHAD
NOTES TO THE INTERIM FINANCIAL REPORT – SECOND QUARTER ENDED 30 JUNE 2012

Part I: Compliance with Malaysian Financial Reporting Standard ("MFRS") 134

a) *Accounting Policies and Methods of Computation*

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 "Interim Financial Reporting" and paragraph 9.22 of Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements. The financial information for the six months ended 30 June 2012 have been reviewed by the Company's auditors in accordance with the International Standards on Review Engagements ("ISRE") 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011. For the periods up to and including the year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards ("FRS"). Except for certain differences, the requirements under FRS and MFRS are similar. The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2011, except for the initial elections upon first time adoption of MFRS as disclosed below:

(i) Initial elections upon first time adoption of MFRS

The interim financial report for the second quarter ended 30 June 2012 is prepared in accordance with MFRSs, including MFRS 1 "First-time adoption of MFRS". Subject to certain transition elections as disclosed below, the Group has consistently applied the same accounting policies in its opening MFRS statement of financial position at 1 January 2011 (transition date) and throughout all periods presented, as if these policies had always been in effect.

Exemption for business combinations

MFRS 1 provides the option to apply MFRS 3 "Business Combinations" prospectively for business combination that occurred from the transition date or from a designated date prior to the transition date. This provides relief from full retrospective application that would require restatement of all business combinations prior to the transition date or a designated date prior to the transition date. The Group elected to apply MFRS 3 prospectively to business combinations that occurred after 1 January 2011. Business combinations that occurred prior to 1 January 2011 have not been restated. In addition, the Group has also applied MFRS 127 "Consolidated and Separate Financial Statements" from the same date.

(ii) Explanations of transition from FRSs to MFRSs

The adoption of MFRS 1 does not have any impact on the reported financial position, financial performance and cash flows of the Group and hence, no reconciliations from FRSs to MFRSs were prepared.

b) *Seasonal or Cyclical Factors*

The business operations of the Group's leisure and hospitality division are subject to seasonal fluctuations. The results are affected by major festive seasons and holidays.

c) *Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows*

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the six months ended 30 June 2012.

d) *Material Changes in Estimates*

There were no material changes in estimates of amounts reported in prior financial years.

e) Changes in Debt and Equity Securities

- i) The Company issued 9,553,000 new ordinary shares of 10 sen each, for cash, arising from the exercise of options granted under the Executive Share Option Scheme ("ESOS") for Eligible Executives of Genting Malaysia Berhad during the six months ended 30 June 2012 at the following exercise prices:

Exercise price (RM)	No. of options exercised during the six months ended 30 June 2012
1.700	5,000
1.898	751,000
2.064	8,672,000
2.134	125,000
	9,553,000

- ii) During the six months ended 30 June 2012, the Company had repurchased 10,000 ordinary shares of 10 sen each of its issued share capital from the open market for a consideration of approximately RM36,000. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

f) Dividends Paid

No dividend has been paid for the six months ended 30 June 2012.

g) Segment Information

The segments are reported in a manner that is consistent with the internal reporting provided to the chief operating decision maker. The performance of the operating segments is based on a measure of adjusted earnings before interest, tax, depreciation and amortisation (EBITDA). This measurement basis excludes the effects of non-recurring items from the reporting segments, such as fair value gains and losses, impairment losses, pre-operating expenses and gain or loss on disposal of assets. Interest income is not included in the result for each operating segment.

Segment analysis for the six months ended 30 June 2012 is set out below:

	<u>Leisure & Hospitality</u>			<u>Property</u>	<u>Investments & Others</u>	<u>Total</u>
	<u>Malaysia</u>	<u>United Kingdom</u>	<u>United States of America</u>			
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue						
Total revenue	2,774,167	816,158	435,103	37,388	32,572	4,095,388
Inter segment	(65,808)	-	-	(348)	(5,949)	(72,105)
External	<u>2,708,359</u>	<u>816,158</u>	<u>435,103</u>	<u>37,040</u>	<u>26,623</u>	<u>4,023,283</u>
Adjusted EBITDA	<u>1,022,416</u>	<u>164,572</u>	<u>61,900</u>	<u>28,710</u>	<u>2,357</u>	<u>1,279,955</u>
Total Assets	<u>3,859,057</u>	<u>3,581,827</u>	<u>2,740,895</u>	<u>2,025,617</u>	<u>4,558,649</u>	<u>16,766,045</u>

A reconciliation of adjusted EBITDA to profit before taxation is provided as follows:

Adjusted EBITDA for reportable segments	1,279,955
Pre-operating expenses	(23,270)
Loss on disposal of assets	(314)
Impairment losses	(5,020)
Net fair value gain on financial assets	
at fair value through profit or loss	3,863
Investment income	15,726
EBITDA	<u>1,270,940</u>
Depreciation and amortisation	(260,284)
Interest income	28,472
Finance costs	(23,417)
Share of results in associates	1,333
Profit before taxation	<u>1,017,044</u>

h) Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment since the financial year ended 31 December 2011.

i) Material Events Subsequent to the end of Financial Period

There were no material events subsequent to the end of current financial period ended 30 June 2012 that have not been reflected in this interim financial report.

j) Changes in the Composition of the Group

There were no material changes in the composition of the Group for the six months ended 30 June 2012.

k) Changes in Contingent Liabilities or Contingent Assets

As disclosed in the audited financial statements for the financial year ended 31 December 2011, a subsidiary of the Group had received billings made by a contractor in respect of work performed for the subsidiary and an external consultant had been engaged by the subsidiary to review and verify these billings. Consequently, an appropriate amount of the billings had been recognised in the financial statements based on the consultant's independent review. The amount which was in dispute of RM83.0 million had not been recognised as a liability in the financial statements as at 31 December 2011 as the Group was of the view that the obligation to settle it was not probable and had been disclosed as a contingent liability.

In May 2012, the subsidiary entered into a settlement agreement with the contractor to agree on a final settlement amount. As a result, a liability of RM48.2 million has been accrued in the interim financial statements as at 31 March 2012. The liability has been settled in the second quarter ended 30 June 2012.

Other than the above development, there were no material changes in the contingent liabilities or contingent assets since the financial year ended 31 December 2011.

l) Capital Commitments

Authorised capital commitments not provided for in the interim financial statements as at 30 June 2012 are as follows:

	RM'000
Contracted	126,605
Not contracted	1,170,836
	<u>1,297,441</u>
Analysed as follows:	
- Property, plant and equipment	707,333
- Investments	590,108
	<u>1,297,441</u>

m) Significant Related Party Transactions

In the normal course of business, the Group undertakes on agreed terms and prices, transactions with related companies and other related parties. The related party transactions of the Group carried out during the six months ended 30 June 2012 are as follows:

	Current quarter RM'000	Current financial year-to- date RM'000
i) Provision of technical know-how and management expertise in the resort's operations by Genting Berhad ("GENT") Group to the Group.	112,298	213,340
ii) Licensing fee for the use of "Genting" and "Awana" logo charged by GENT to the Group.	47,735	94,357
iii) Provision of GENT Group Management and Support Services by GENT Group to the Group.	1,548	3,373
iv) Rental charges for premises by the Company to Oriregal Creations Sdn Bhd.	381	740
v) Rental charges and related services by the Group to GENT Group.	967	1,736
vi) Rental charges and related services by the Group to Genting Plantations Berhad ("GENP") Group.	549	1,098
vii) Purchase of holiday packages from Genting Hong Kong Limited ("GENHK") Group.	222	455
viii) Air ticketing and transportation services rendered by the Group to GENS Group.	139	271
ix) Technical services rendered by Resorts World Inc Pte Ltd ("RWI") to the Group.	-	690
x) Provision of marketing services by the Group to GENS Group.	1,494	3,158
xi) Licensing fee for the use of "Resorts World" and "Genting" intellectual property in the United States of America charged by RWI to the Group.	10,566	20,940
xii) Provision of information technology consultancy, development, implementation, support and maintenance service and other management services by the Group to GENT Group.	1,137	2,154
xiii) Provision of information technology consultancy, development, implementation, support and maintenance service and other management services by the Group to GENP Group.	600	1,349
xiv) Provision of information technology consultancy, development, implementation, support and maintenance service and other management services by the Group to GENHK Group.	310	520

GENTING MALAYSIA BERHAD
ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – SECOND QUARTER ENDED 30 JUNE 2012

Part II: Compliance with Appendix 9B of Bursa Securities Listing Requirements

1) Review of Performance

The results of the Group are tabulated below:

	INDIVIDUAL QUARTER				PRECEDING QUARTER			SIX MONTHS ENDED 30 JUNE		
	2Q2012	2Q2011	Var		1Q2012	Var		2012	2011	Var
	RM'Mil	RM'Mil	%		RM'Mil	%		RM'Mil	RM'Mil	%
Revenue										
Leisure & Hospitality										
- Malaysia	1,397.8	1,328.3	5%		1,310.6	7%		2,708.4	2,651.7	2%
- United Kingdom	472.9	187.1	>100%		343.3	38%		816.2	533.7	53%
- United States of America	216.7	363.1	-40%		218.4	-1%		435.1	627.7	-31%
	2,087.4	1,878.5	11%		1,872.3	11%		3,959.7	3,813.1	4%
Property	18.9	7.7	>100%		18.1	4%		37.0	13.4	>100%
Investments & Others	13.2	9.8	35%		13.4	-1%		26.6	20.1	32%
	2,119.5	1,896.0	12%		1,903.8	11%		4,023.3	3,846.6	5%
Adjusted EBITDA										
Leisure & Hospitality										
- Malaysia	560.4	518.3	8%		462.0	21%		1,022.4	1,048.5	-2%
- United Kingdom	130.2	(7.7)	>100%		34.4	>100%		164.6	68.1	>100%
- United States of America	60.6	15.0	>100%		1.3	>100%		61.9	28.4	>100%
	751.2	525.6	43%		497.7	51%		1,248.9	1,145.0	9%
Property	14.3	2.5	>100%		14.4	-1%		28.7	6.2	>100%
Others	1.4	3.2	-56%		1.0	40%		2.4	5.5	-56%
	766.9	531.3	44%		513.1	49%		1,280.0	1,156.7	11%
Pre-operating expenses	(5.6)	(9.6)	42%		(17.7)	68%		(23.3)	(17.3)	-35%
Property related termination costs	-	(39.4)	NC		-	-		-	(39.4)	NC
(Loss)/gain on disposal of assets	(0.5)	12.7	>100%		0.2	>100%		(0.3)	12.8	>100%
Impairment losses	-	-	-		(5.0)	NC		(5.0)	(3.9)	-28%
Net fair value (loss)/gain on financial assets at fair value through profit or loss	(2.0)	2.4	>100%		5.8	>100%		3.8	1.7	>100%
Investment income	7.9	8.0	-1%		7.8	1%		15.7	15.2	3%
EBITDA	766.7	505.4	52%		504.2	52%		1,270.9	1,125.8	13%
Depreciation and amortisation	(132.4)	(87.9)	-51%		(127.9)	-4%		(260.3)	(165.8)	-57%
Interest income	15.2	19.9	-24%		13.3	14%		28.5	36.6	-22%
Finance costs	(11.0)	(6.2)	-77%		(12.4)	11%		(23.4)	(10.0)	>100%
Share of results in jointly controlled entities	-	(0.6)	NC		-	-		-	(2.0)	NC
Share of results in associates	-	(0.3)	NC		1.3	NC		1.3	(0.8)	>100%
Profit before taxation	638.5	430.3	48%		378.5	69%		1,017.0	983.8	3%

NC: Not comparable

1) Review of Performance (Cont'd)

a) Quarter ended 30 June 2012 ("2Q 2012") compared with quarter ended 30 June 2011 ("2Q 2011")

The Group's revenue in the 2Q 2012 was RM2,119.5 million, which is an increase of 12% compared with RM1,896.0 million in the 2Q 2011.

The higher revenue was mainly attributable to:

1. higher revenue from the leisure and hospitality business in United Kingdom ("UK") by RM285.8 million contributed mainly by the overall higher volume of business and higher hold percentage of its London casino operations;
2. the revenue from the leisure and hospitality business in the United States of America ("US") of RM216.7 million, mainly from the operations of Resorts World Casino New York City ("RWNYC"), which commenced operations in October 2011;
3. higher revenue from the leisure and hospitality business in Malaysia by RM69.5 million or 5%. The increase is mainly due to the overall higher volume of business and higher hold percentage in the premium players business;
4. the property segment reported a higher revenue by RM11.2 million compared to the 2Q 2011. This is mainly attributable to the additional rental income arising from properties in the City of Miami, Florida, US which the Group acquired in the second quarter last year; offset by
5. completion of the development of RWNYC resulting in no further construction revenue being recognised from its development in the 2Q 2012. Construction revenue recorded in the 2Q 2011 was RM363.1 million.

The Group's adjusted EBITDA in the 2Q 2012 was RM766.9 million compared with RM531.3 million in the 2Q 2011. The higher adjusted EBITDA was mainly attributable to the leisure and hospitality segment of the Group.

The leisure and hospitality business in Malaysia registered an adjusted EBITDA of RM560.4 million compared with RM518.3 million in the 2Q 2011, an increase of 8%. The adjusted EBITDA margin was 40% (2Q 2011: 39%). The casino business in the UK registered higher adjusted EBITDA by RM137.9 million in the 2Q 2012 mainly due to the overall higher volume of business and higher hold percentage of its London casino operations. The higher adjusted EBITDA for leisure and hospitality in US by RM45.6 million for 2Q 2012 was mainly from the operations of RWNYC. Included in the adjusted EBITDA for leisure and hospitality business in US for 2Q 2011 was the construction profit of RM15.0 million.

The Group's profit before taxation of RM638.5 million in the 2Q 2012 was higher by 48% compared with RM430.3 million in the 2Q 2011. The higher profit before taxation was mainly due to:

1. higher adjusted EBITDA;
2. property related termination costs of RM39.4 million incurred in the 2Q 2011 in respect of the purchase of the properties in the City of Miami, Florida, US; offset by
3. higher depreciation and amortisation charges by RM44.5 million mainly from the Group's operations in the US.

b) Financial period for the six months ended 30 June 2012 ("1H 2012") compared with six months ended 30 June 2011 ("1H 2011")

The Group's revenue in the 1H 2012 was RM4,023.3 million, an increase of 5% compared with RM3,846.6 million in the 1H 2011.

The higher revenue was mainly attributable to:

1. the revenue from the leisure and hospitality business in the US of RM435.1 million, mainly from the operations of RWNYC, which commenced operations in October 2011;
2. higher revenue from the leisure and hospitality business in the UK by RM282.5 million contributed mainly by the overall higher volume of business and higher hold percentage of its London casino operations;
3. higher revenue from the leisure and hospitality business in Malaysia by RM56.7 million or 2%. The increase is mainly due to the overall higher volume of business despite a lower hold percentage in the premium players business;
4. the property segment reported a higher revenue by RM23.6 million compared to the 1H 2011 mainly attributable to the additional rental income arising from properties in the City of Miami, Florida, US; offset by
5. completion of the development of RWNYC resulting in no further construction revenue being recognised from its development in the 1H 2012. Construction revenue recorded in the 1H 2011 was RM627.7million.

1) Review of Performance (Cont'd)

b) Financial period for the six months ended 30 June 2012 ("1H 2012") compared with six months ended 30 June 2011 ("1H 2011") (Cont'd)

The Group's adjusted EBITDA in the 1H 2012 was RM1,280.0 million compared with RM1,156.7 million in the 1H 2011. The higher adjusted EBITDA was mainly attributable to the leisure and hospitality businesses in UK and US. Included in the adjusted EBITDA for leisure and hospitality business in US for the 1H 2012 was the construction loss of RM48.2 million incurred relating to the cost overrun from the development of RWNYC. Excluding the construction loss, the adjusted EBITDA for leisure and hospitality in US would have been RM110.1 million, mainly from the operations of RWNYC. The adjusted EBITDA in 1H 2011 of RM28.4 million represents construction profit from the development of RWNYC.

The leisure and hospitality business in Malaysia registered an adjusted EBITDA of RM1,022.4 million compared with RM1,048.5 million in the 1H 2011. The adjusted EBITDA margin was 38% as compared to 1H 2011 of 40%.

The casino business in the UK registered higher adjusted EBITDA by RM96.5 million in the 1H 2012 mainly due to the overall higher volume of business and higher hold percentage of its London casino operations.

The Group's profit before taxation of RM1,017.0 million in the 1H 2012 was higher by 3% compared with RM983.8 million in the 1H 2011. The higher profit before taxation was mainly due to:

1. higher adjusted EBITDA from the leisure and hospitality businesses in the US and UK;
2. property related termination costs of RM39.4 million incurred in the 1H 2011 as explained above; offset by
3. higher depreciation and amortisation charges by RM94.5 million mainly from the Group's operations in the US.

2) Material Changes in Profit Before Taxation for the Current Quarter ("2Q 2012") as compared with the Immediate Preceding Quarter ("1Q 2012")

Profit before taxation for the 2Q 2012 of RM638.5 million is higher by 69% as compared to the 1Q 2012. The higher profit before taxation was mainly due to:

1. higher adjusted EBITDA by RM98.4 million from the leisure and hospitality business in Malaysia was mainly due to higher hold percentage despite a lower volume of business in the premium players business;
2. higher adjusted EBITDA by RM95.8 million from UK operations contributed mainly by its London casino operations;
3. higher adjusted EBITDA by RM59.3 million from the US operations mainly from the operations of RWNYC. Included in the adjusted EBITDA for the 1Q 2012 was the construction loss of RM48.2 million incurred due to cost overrun from the development of RWNYC. Excluding the construction loss, the adjusted EBITDA for leisure and hospitality in US in the 2Q 2012 would have been higher by RM11.1 million as compared to 1Q 2012; and
4. lower pre-operating expenses by RM12.1 million incurred in relation to the masterplan development of a destination resort in the City of Miami, Florida, US.

3) Prospects

Growth prospects in the Eurozone countries are expected to be constrained and will increase risks of prolonged uncertainties affecting the rest of the world.

The regional gaming business, as reported in Macau and Singapore, continues to grow albeit at a slower rate. Tourist arrivals in the ASEAN region continued to register growth, which augurs well for the leisure and hospitality industry. Whilst encouraged by these industry indicators, the Group is nevertheless cautious on the industry outlook especially on the potential risks and spillover effects that may arise from a global economic slowdown.

In Malaysia, the Group continues to focus on yield management strategies and operational efficiencies in addressing regional competition. For the non-premium players business, the Group continues to focus on growing visitations. In addition, the Group will enhance its marketing activities to grow the premium players business. The Group has also embarked on various expansion and refurbishment initiatives at Resorts World Genting with the aim of enhancing its hospitality offerings to cater for the evolving customer preferences.

In the first half 2012, the UK economy performed weaker than expected, to some extent as a result of the continuing uncertainties in Europe. The outlook will remain subdued with limited economic growth prospects for the foreseeable future. The Group's focus on growing its premium players business, mainly the London casinos, has continued to gather traction, driven especially by the Group's ability to harness its well established networks in Asia. As a result of the Group's investments to improve the competitiveness of its provincial casinos outside of London, the Group is able to leverage on the heightened awareness of Genting's branding and its ability to provide high class offerings in the UK.

In the US, RWNYC's performance remains commendable given that operations had started less than a year ago. Marketing efforts will be directed to build the US customers database and expand on loyalty programs. The Group will also continue to intensify its efforts to build its presence in the US.

4) Variance of Actual Profit from Forecast Profit

The Group did not issue any profit forecast or profit guarantee for the year.

5) Taxation

Taxation charges for the current quarter and six months ended 30 June 2012 are as follows:

	Current quarter ended 30 June 2012	Six months ended 30 June 2012
	<u>RM'000</u>	<u>RM'000</u>
Current taxation charge:		
Malaysian income tax charge	125,987	226,511
Foreign income tax charge	24,274	29,850
Deferred tax charge	(7,715)	(5,583)
	<u>142,546</u>	<u>250,778</u>
Prior years' taxation:		
Income tax under provided	340	758
Deferred tax over provided	(183)	(956)
	<u>142,703</u>	<u>250,580</u>

The effective tax rate of the Group for the current quarter ended 30 June 2012 is lower than the statutory tax rate mainly due to income not subject to tax, income subject to tax in different jurisdictions and tax incentives; offset by, non-deductible expenses.

The effective tax rate of the Group for the six months ended 30 June 2012 is lower than the statutory tax rate mainly due to income not subject to tax, income subject to tax in different jurisdictions and tax incentives; offset by, non-deductible expenses.

6) Status of Corporate Proposals Announced

There were no other corporate proposals announced but not completed as at 22 August 2012.

7) Group Borrowings

The details of the Group's borrowings as at 30 June 2012 are as set out below:

	<u>Secured/Unsecured</u>	<u>Foreign Currency</u> <u>'000</u>	<u>RM Equivalent</u> <u>'000</u>
Short term borrowings	Secured	USD33,750	107,714
	Secured	GBP36	180
	Unsecured	GBP44,725	222,979
	Unsecured	<u>SGD53,651</u>	<u>134,059</u>
Long term borrowings	Secured	USD219,152	699,424
	Secured	<u>GBP131</u>	<u>653</u>

8) Outstanding derivatives

There are no outstanding derivatives as at 30 June 2012.

9) Fair Value Changes of Financial Liabilities

As at 30 June 2012, the Group does not have any financial liabilities measured at fair value through profit or loss.

10) Changes in Material Litigation

There are no pending material litigations as at 22 August 2012.

11) Dividend Proposed or Declared

- (a) (i) An interim dividend for the half year ended 30 June 2012 has been declared by the Directors.
- (ii) The interim dividend for the period ended 30 June 2012 is 3.80 sen per ordinary share of 10 sen each, less 25% tax.
- (iii) The interim dividend declared and paid for the previous year corresponding period ended 30 June 2011 was 3.80 sen per ordinary share of 10 sen each, less 25% tax.
- (iv) The interim dividend shall be payable on 22 October 2012.
- (v) Entitlement to the interim dividend:
- A Depositor shall qualify for entitlement to the interim dividend only in respect of:
- (I) Shares transferred into the Depositor's Securities Account before 4.00 p.m. on 28 September 2012 in respect of ordinary transfers; and
- (II) Shares bought on Bursa Securities on a cum entitlement basis according to the Main Market Listing Requirements of Bursa Securities.
- (b) Total dividend payable for the current financial year-to-date is 3.80 sen per ordinary share of 10 sen each, less 25% tax.

12) Profit Before Taxation

Profit before taxation has been determined after inclusion of the following charges and credits:

	Current quarter ended 30 June 2012 RM'000	Six months ended 30 June 2012 RM'000
<u>Charges:</u>		
Depreciation and amortisation	132,400	260,284
Impairment losses	-	5,020
Net foreign currency exchange losses	-	2,933
Impairment loss and write off of receivables	-	890
Finance costs	11,016	23,417
Net loss on disposal of assets	472	314
<u>Credits:</u>		
Reversal of previously recognised impairment loss on receivables	667	-
Net foreign currency exchange gains	1,143	-
Investment income	7,901	15,726
Interest income	15,183	28,472

Other than the above, there were no gain or loss on disposal of quoted and unquoted investment, write-down of inventories and gain or loss on derivatives for the current quarter and six months ended 30 June 2012.

13) Earnings per share ("EPS")

- (a) The earnings used as the numerator in calculating basic and diluted earnings per share for the current quarter and six months ended 30 June 2012 are as follows:

	Current quarter ended 30 June 2012 RM'000	Current financial year-to-date ended 30 June 2012 RM'000
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of basic and diluted EPS)	495,800	766,464

- (b) The weighted average number of ordinary shares used as the denominator in calculating basic and diluted earnings per share for the current quarter and six months ended 30 June 2012 are as follows:

	Current quarter ended 30 June 2012 Number of Shares ('000)	Current financial year-to-date ended 30 June 2012 Number of Shares ('000)
Weighted average number of ordinary shares in issue (*) (used as denominator for the computation of basic EPS)	5,666,130	5,663,782
Adjustment for share options granted under the Executive Share Option Scheme for Eligible Executives of Genting Malaysia Berhad	3,579	4,741
Weighted average number of ordinary shares in issue (used as denominator for the computation of diluted EPS)	5,669,709	5,668,523

(*) The weighted average number of ordinary shares of RM0.10 each in issue during the current quarter and six months ended 30 June 2012 excludes the weighted average treasury shares held by the Company.

14) *Realised and Unrealised Profits/Loss*

The breakdown of the retained profits of the Group as at 30 June 2012, into realised and unrealised profits, pursuant to a directive issued by Bursa Securities on 25 June 2010 and 20 December 2010 is as follows:

	As at end of current quarter RM'000	As at end of immediate preceding quarter RM'000
Total retained profits of Genting Malaysia Berhad and its subsidiaries:		
- Realised	11,111,527	10,853,052
- Unrealised	(824,733)	(814,156)
	<u>10,286,794</u>	<u>10,038,896</u>
Total share of accumulated losses from associated companies:		
- Realised	(918)	(918)
- Unrealised	-	-
Total share of accumulated losses from jointly controlled entities:		
- Realised	(10,456)	(10,456)
- Unrealised	-	-
	<u>10,275,420</u>	<u>10,027,522</u>
Add: Consolidation adjustments	<u>707,879</u>	<u>664,056</u>
Total Group retained profits as per consolidated accounts	<u>10,983,299</u>	<u>10,691,578</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

15) *Disclosure of Audit Report Qualification and Status of Matters Raised*

The audit report of the Group's annual financial statements for the year ended 31 December 2011 was not qualified.

16) *Approval of Interim Financial Statements*

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 29 August 2012.



PRESS RELEASE**For Immediate Release**

**GENTING MALAYSIA BERHAD ANNOUNCES RESULTS FOR THE
SECOND QUARTER ENDED 30 JUNE 2012**

KUALA LUMPUR, 29 August 2012 – Genting Malaysia Berhad ("Genting Malaysia" or the "Group") today announced its financial results for the second quarter ("2Q12") ended 30 June 2012.

The Group recorded a total revenue of RM2,119.5 million in 2Q12 compared to RM1,896.0 million in the preceding year. The revenue from the leisure and hospitality business in Malaysia grew by 5% whilst revenues from the United Kingdom ("UK") rose more than two-fold. The growth in both regions was driven by higher volumes of business and hold percentages in the premium players business. The revenue from the leisure and hospitality business in the United States of America ("US") was RM216.7 million, mainly from the operations of Resorts World Casino New York City ("RWNYC"). There is no construction revenue in this quarter (2Q11:RM363.1 million) from the development of RWNYC as the development has been completed.

The Group's adjusted Earnings before Interest, Taxation, Depreciation and Amortisation ("EBITDA") for 2Q12 increased 44% to RM766.9 million from RM531.3 million a year earlier. The leisure and hospitality businesses of the Group recorded higher EBITDA contributions. The UK operations contributed RM130.2 million compared to a loss of RM7.7 million last year. The higher adjusted EBITDA for the leisure and hospitality business in US of RM60.6 million was mainly from the operations of RWNYC. Included in the adjusted EBITDA for the leisure and hospitality business in the US for 2Q2011 was the construction profit of RM15.0 million. The Malaysian operations grew by 8% and achieved an adjusted EBITDA of RM560.4 million during the same period.

The Group's profit before taxation for 2Q12 increased 48% to RM638.5 million. This increase arose principally due to the higher EBITDA contributions from the leisure and hospitality businesses and property segment, offset by higher depreciation and amortisation charges mainly from the US operations.

In 1H12, the Group's revenue increased by 5% to RM4,023.3 million compared with RM3,846.6 million in the previous corresponding year. During the period, revenue from the UK operations grew by 53% to RM816.2 million. This is due to overall higher volume of business and hold percentage of its London casino operations. The US operations contributed RM435.1 million, mainly from the operations of RWNYC. There is no construction revenue for this period (1H11:RM627.7 million) from the development of RWNYC. The Malaysian operations recorded higher revenue of RM56.7 million mainly due to higher volume of business despite a lower hold percentage in the premium players business.

The Group's adjusted EBITDA for 1H12 increased by 11% to RM1,280.0 million. The growth is mainly attributable to the leisure and hospitality businesses in UK and US which contributed RM164.6 million and RM61.9 million respectively during the same period compared to RM68.1 million and RM28.4 million respectively in the previous year. The leisure and hospitality business in Malaysia registered an adjusted EBITDA of RM1,022.4 million.

The Group's profit before taxation for 1H12 increased by 3% to RM1,017.0 million compared with RM983.8 million in the same period last year. The increase is primarily due to higher EBITDA contributions from the leisure and hospitality businesses in UK and US.

The Group declared an interim dividend of 3.80 sen per ordinary share of 10 sen each, less 25% tax for 1H12 (1H11: 3.80 sen per ordinary share of 10 sen each less 25% tax).

Growth prospects in the Eurozone countries are expected to be constrained and will increase risks of prolonged uncertainties affecting the rest of the world.

The regional gaming business, as reported in Macau and Singapore, continues to grow albeit at a slower rate. Tourist arrivals in the ASEAN region continued to register growth, which augurs well for the leisure and hospitality industry. Whilst encouraged by these industry indicators, the Group is nevertheless cautious on the industry outlook especially on the potential risks and spillover effects that may arise from a global economic slowdown.

In Malaysia, the Group continues to focus on yield management strategies and operational efficiencies in addressing regional competition. For the non-premium players business, the group continues to focus on growing visitations. In addition, the Group will enhance its marketing activities to grow the premium players business. The Group has also embarked on various expansion and refurbishment initiatives at Resorts World Genting with the aim of enhancing its hospitality offerings to cater for the evolving customer preferences.

In the first half 2012, the UK economy performed weaker than expected, to some extent as a result of the continuing uncertainties in Europe. The outlook will remain subdued with limited economic growth prospects for the foreseeable future. The Group's focus on growing its premium players business, mainly the London casinos, has continued to gather traction, driven especially by the Group's ability to harness its well established networks in Asia. As a result of the Group's investments to improve the competitiveness of its provincial casinos outside of London, the Group is able to leverage on the heightened awareness of Genting's branding and its ability to provide high class offerings in the UK.

In the US, RWNYC's performance remains commendable given that operations had started less than a year ago. Marketing efforts will be directed to build the US customers database and expand on loyalty programs. The Group will also continue to intensify its efforts to build its presence in the US.

A summary table of the results is attached below.

GENTING MALAYSIA BERHAD SUMMARY OF RESULTS	INDIVIDUAL QUARTER		Var % 2Q'12 vs 2Q'11	SIX MONTHS ENDED 30 JUNE		Var % 1H'12 vs 1H'11
	2Q2012 (RM million)	2Q2011 (RM million)		2012 (RM million)	2011 (RM million)	
Revenue						
Leisure & Hospitality						
- Malaysia	1,397.8	1,328.3	5%	2,708.4	2,651.7	2%
- United Kingdom	472.9	187.1	+>100%	816.2	533.7	53%
- United States of America	216.7	363.1	-40%	435.1	627.7	-31%
	<u>2,087.4</u>	<u>1,878.5</u>	11%	<u>3,959.7</u>	<u>3,813.1</u>	4%
Property	18.9	7.7	+>100%	37.0	13.4	+>100%
Investments & Others	13.2	9.8	35%	26.6	20.1	32%
	<u>2,119.5</u>	<u>1,896.0</u>	12%	<u>4,023.3</u>	<u>3,846.6</u>	5%
Adjusted EBITDA						
Leisure & Hospitality						
- Malaysia	560.4	518.3	8%	1,022.4	1,048.5	-2%
- United Kingdom	130.2	(7.7)	+>100%	164.6	68.1	+>100%
- United States of America	60.6	15.0	+>100%	61.9	28.4	+>100%
	<u>751.2</u>	<u>525.6</u>	43%	<u>1,248.9</u>	<u>1,145.0</u>	9%
Property	14.3	2.5	+>100%	28.7	6.2	+>100%
Others	1.4	3.2	-56%	2.4	5.5	-56%
	<u>766.9</u>	<u>531.3</u>	44%	<u>1,280.0</u>	<u>1,156.7</u>	11%
Pre-operating expenses	(5.6)	(9.6)	42%	(23.3)	(17.3)	-35%
Property related termination costs	-	(39.4)	NC	-	(39.4)	NC
(Loss)/gain on disposal of assets	(0.5)	12.7	->100%	(0.3)	12.8	->100%
Impairment losses	-	-	-	(5.0)	(3.9)	-28%
Net fair value (loss)/gain on financial assets at fair value through profit or loss	(2.0)	2.4	->100%	3.8	1.7	+>100%
Investment income	7.9	8.0	-1%	15.7	15.2	3%
EBITDA	<u>766.7</u>	<u>505.4</u>	52%	<u>1,270.9</u>	<u>1,125.8</u>	13%
Depreciation and amortisation	(132.4)	(87.9)	-51%	(260.3)	(165.8)	-57%
Interest income	15.2	19.9	-24%	28.5	36.6	-22%
Finance costs	(11.0)	(6.2)	-77%	(23.4)	(10.0)	->100%
Share of results in jointly controlled entities	-	(0.6)	NC	-	(2.0)	NC
Share of results in associates	-	(0.3)	NC	1.3	(0.8)	+>100%
Profit before taxation	<u>638.5</u>	<u>430.3</u>	48%	<u>1,017.0</u>	<u>983.8</u>	3%
Taxation	(142.7)	(116.6)	-22%	(250.6)	(252.4)	1%
Profit for the financial period	<u>495.8</u>	<u>313.7</u>	58%	<u>766.4</u>	<u>731.4</u>	5%
Basic EPS (sen)	<u>8.75</u>	<u>5.54</u>	58%	<u>13.53</u>	<u>12.91</u>	5%

NC: Not comparable

About Genting Malaysia

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with approximately RM20 billion in market capitalisation, it owns and operates major properties including Resorts World Genting, Genting Casinos United Kingdom and Resorts World Casino New York City.

Resorts World Genting is a premier leisure and entertainment resort in Malaysia. Equipped with 8,000 rooms spread across 5 hotels, theme parks with over 50 fun rides and entertainment attractions, over 200 dining and retail outlets, international shows and business convention facilities, it was voted the World's Leading Casino Resort (2005, 2007-2010) and Asia's Leading Casino Resort for six successive years (2005-2010) by World Travel Awards.

Genting Malaysia owns and operates the Awana Genting Highlands Golf & Country Resort, which is located within close vicinity to Resorts World Genting. The Awana Hotels & Resorts chain also includes two beautiful seaside properties namely Awana Kijal Golf, Beach & Spa Resort in Terengganu and Awana Porto Malai in Langkawi. Collectively, the properties in Malaysia offer a total of approximately 10,000 rooms.

Genting Casinos UK Limited ("GUK") is one of the largest casino operator in the UK and a leading innovator in the provision of high quality customer-focused gaming. It operates 5 casinos and a Poker Club in London and a further 38 casinos located within the UK provinces. GUK was awarded a 'large' casino licence to develop a leisure and entertainment complex at the National Exhibition Centre ("NEC") in Birmingham. The site will be known as Resorts World At The NEC. It is planned for Resorts World At The NEC to feature a casino, hotel accommodation, spa, conference and banqueting centre, cinema, food & beverage outlets and a retail outlet centre.

Genting New York LLC is the developer and operator of a video lottery facility at the Aqueduct Racetrack in the city of New York, United States of America. As the first such facility located in the city of New York, Resorts World Casino New York City presents a premier entertainment hub providing the ultimate gaming and entertainment experience, offering 5,000 gaming machines, shows and events and culinary delights - all within the historic Aqueduct Racetrack.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinationals. The Genting Group is the collective name for Genting Berhad, its subsidiaries and associates, which have significant interests in leisure & hospitality, power generation, palm plantation, property development, biotechnology and oil & gas related activities.

For more information, visit www.gentingmalaysia.com

For information on the major properties of Genting Malaysia

Resorts World Genting, visit www.rwgenting.com

Genting Casinos UK Limited, visit www.gentingcasinos.co.uk

Resorts World Casino New York City, visit www.rwnewyork.com

Resorts World At The NEC, visit www.resortsworldnec.co.uk

Resorts World Miami, visit www.rwmiami.com

For editorial, please contact:

Mr. Teh Cheng Hock Vice President - Corporate Affairs Genting Malaysia Berhad Tel: 603 2333 3110 Fax: 603 2333 3212 Email : chenghock.teh@genting.com	Mr. James Koh Senior Vice President - Finance & Corporate Affairs Genting Malaysia Berhad Tel: 603 2333 3110 Fax: 603 2333 3212 Email : james.koh@genting.com
--	---

~ END OF RELEASE ~