



# AGENDA



## GROUP OVERVIEW



## GROUP HIGHLIGHTS



## MALAYSIAN OPERATIONS



## OVERSEAS OPERATIONS

- UK & EGYPT
- US & BAHAMAS



## LOOKING AHEAD



# GROUP OVERVIEW

# GENM

# GROUP OVERVIEW KEY PROPERTIES



Resorts World Genting,  
Malaysia



Resorts World New  
York City, US



Resorts World  
Catskills, US



Resorts World  
Birmingham, UK

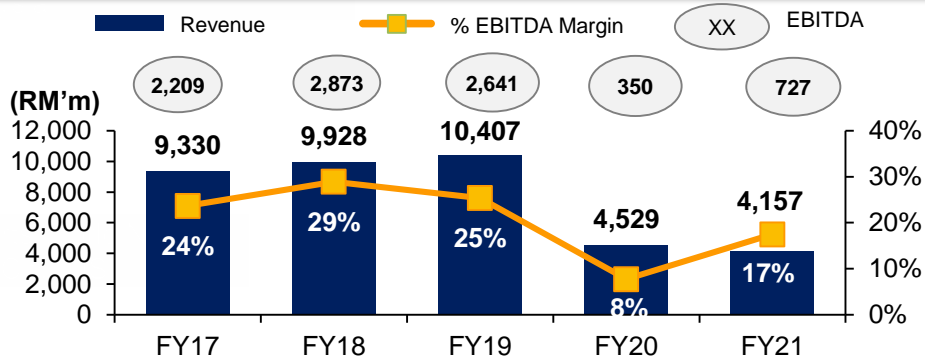


Resorts World  
Bimini, Bahamas

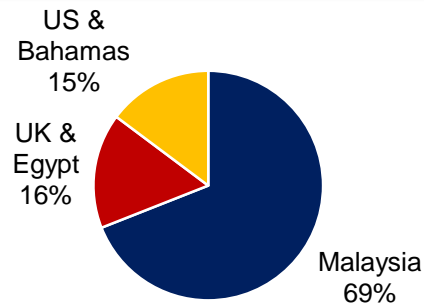
## Overview

- GENM is a globally diversified casino and resort operator with a market capitalisation<sup>1</sup> of RM16.3bn
- Genting Group ("GENT") has 49.4% ownership in GENM, and is the immediate and ultimate holding company of GENM
- Sole licensed casino operator in Malaysia, operating a casino at Resorts World Genting ("RWG") since 1971
- RWG is GENM's flagship property and a pioneer in the integrated resort format
- Operates over 40 properties across Asia, Europe and the Americas, attracting over 40m visitors annually

## Key Financial Metrics



## Revenue<sup>2</sup> Breakdown by Geography





# GROUP HIGHLIGHTS

# FINANCIAL HIGHLIGHTS

## 2Q22 & 1H22

In RM'mil	2Q22	2Q21	% Change	1H22	1H21	% Change
Revenue	<b>2,176</b>	818	↑>100%	<b>3,897</b>	1,441	↑>100%
<i>% of 2019</i>	<b>84%</b>	31%		<b>73%</b>	27%	
Adjusted EBITDA/(LBITDA)	<b>620</b>	46	↑>100%	<b>1,034</b>	(65)	↑>100%
<i>% of 2019</i>	<b>87%</b>	6%		<b>74%</b>	N/A	
<i>Adjusted EBITDA Margin</i>	<b>28%</b>	6%		<b>27%</b>	N/A	
Net (Loss)/Profit	<b>(42)</b>	(367)	↑88%	<b>(190)</b>	(868)	↑78%

- Recovery momentum of Group's operations worldwide on firm footing

# FINANCIAL HIGHLIGHTS

## 2Q22 vs 1Q22

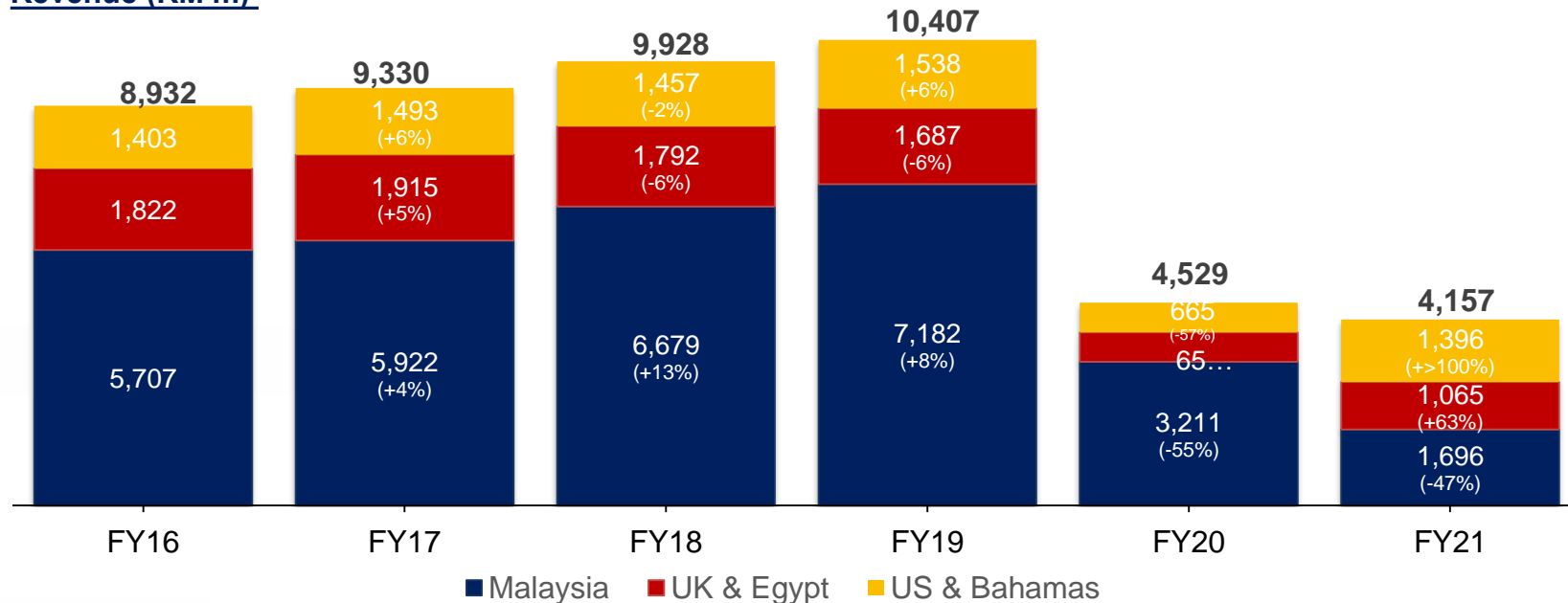
In RM'mil	2Q22	1Q22	% Change
Revenue	<b>2,176</b>	1,721	↑26%
<i>% of 2019</i>	<b>84%</b>	63%	
Adjusted EBITDA	<b>620</b>	414	↑49%
<i>% of 2019</i>	<b>87%</b>	61%	
<i>Adjusted EBITDA Margin</i>	<b>28%</b>	24%	
Net (Loss)/Profit	<b>(42)</b>	(148)	↑72%

- Improvement in financial performance mainly driven by:
  - Lifting of COVID-19 restrictions in Malaysia
  - Re-opening of Malaysia's national borders since 1 April 2022

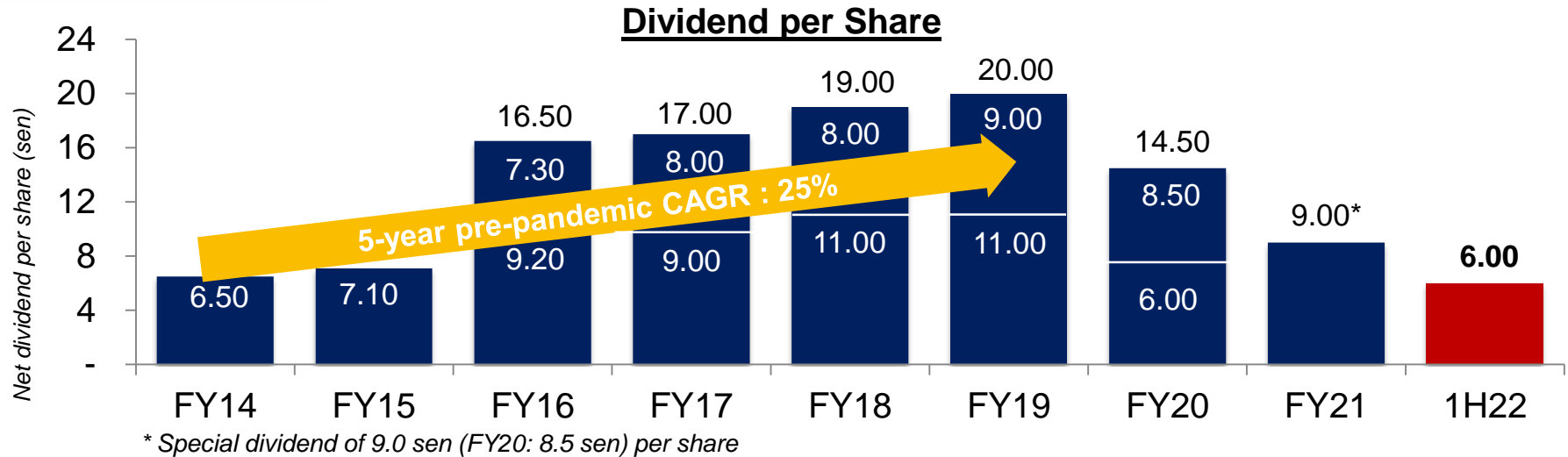
# FINANCIAL HIGHLIGHTS REVENUE TREND

GENM is Well Diversified Geographically

Revenue (RM'm)



- Malaysia is the Group's largest revenue contributor



## Dividend

- Mindful of returning value to shareholders whilst maintaining prudent capital management
- FY21 dividend yield: 3.1%#

## Share Buyback

- Net treasury shares to-date: 273 million (4.59% of total issued capital)

## SUSTAINABILITY IS AT THE FOREFRONT OF GENM'S OPERATIONS



FTSE4Good

### FTSE4GOOD INDEX SERIES

GENM is as a constituent of the FTSE4Good Index Series since June 2018, having demonstrated strong ESG practices according to globally recognised standards.

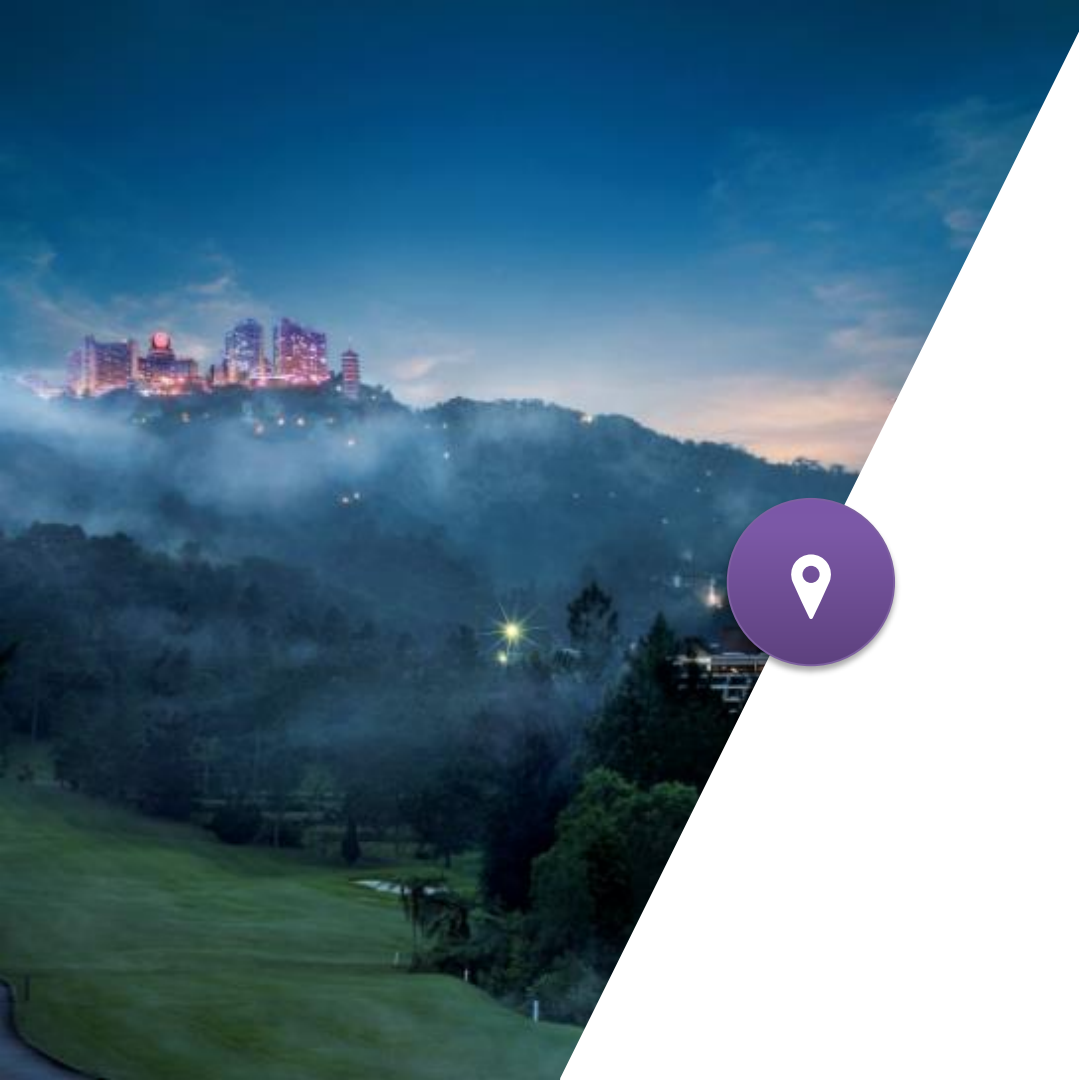
### The Asset Triple A Sustainable Capital Markets Country & Regional Awards 2021



### Safer Gambling Standard Great Britain



- GENM's commitment to sustainable operations is demonstrated by balancing economic aspirations with being a valuable contributor to the local economies in which it operates.



# MALAYSIAN OPERATIONS

# LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 2Q22 & 1H22

In RM'mil	2Q22	2Q21	% Change	1H22	1H21	% Change
Revenue	<b>1,310.3</b>	237.9	↑>100%	<b>2,230.3</b>	536.9	↑>100%
<i>% of 2019</i>	<b>75%</b>	14%		<b>61%</b>	15%	
Adjusted EBITDA / (LBITDA)	<b>459.1</b>	(94.2)	↑>100%	<b>722.0</b>	(177.8)	↑>100%
<i>% of 2019</i>	<b>85%</b>	N/A		<b>66%</b>	N/A	
<i>Adjusted EBITDA Margin</i>	<b>35%</b>	N/A		<b>32%</b>	N/A	

- 1H21 operating performance impacted by strict COVID-19 restrictions nationwide and temporary closure of RWG for approximately 2 months
- Demand recovery driven by further lifting of COVID-19 restrictions and re-opening of national borders since 1 April 2022

# LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 2Q22 vs 1Q22

In RM'mil	2Q22	1Q22	% Change
Revenue	1,310.3	920.0	↑42%
<i>% of 2019</i>	<i>75%</i>	<i>48%</i>	
Adjusted EBITDA / (LBITDA)	459.1	262.9	↑75%
<i>% of 2019</i>	<i>85%</i>	<i>47%</i>	
Adjusted EBITDA Margin	35%	29%	

- Improvement in 2Q22 financial performance driven by:
  - Increase in RWG's operating capacity
  - Re-opening of national borders since 1 April 2022

**MALAYSIA**

# LEISURE & HOSPITALITY RWG KEY STATISTICS – 1H22



One of Asia's leading integrated resort destinations  
with ~10,500 rooms\*



**5.3m**  
MEMBERS

(1H21: 5.1m)



**9.9m**  
VISITORS

(1H21: 2.1m)



**82%**  
DAY-TRIPPERS

(1H21: 87%)



**0.9m**  
ROOM NIGHTS  
SOLD

(1H21: 0.1m)



**93%**  
OCCUPANCY

(1H21: 63%)



**RM226**  
AVG ROOM RATE

(1H21: RM423)

MALAYSIA

# RESORTS WORLD GENTING HIGHLIGHTS IN 2021

Soft Opening of Genting SkyWorlds on 8 February 2022



# OVERSEAS OPERATIONS





# OVERSEAS OPERATIONS

UK & EGYPT

In £'mil	2Q22	2Q21	% Change	1H22	1H21	% Change
Revenue	<b>69.5</b>	32.5	↑>100%	<b>139.7</b>	39.6	↑>100%
<i>% of 2019</i>	<b>88%</b>	41%		<b>89%</b>	25%	
Adjusted EBITDA / (LBITDA)	<b>14.8</b>	2.6	↑>100%	<b>29.9</b>	(6.6)	↑>100%
<i>% of 2019</i>	<b>&gt;100%</b>	31%		<b>&gt;100%</b>	N/A	
<i>Adjusted EBITDA Margin</i>	<b>21%</b>	8%		<b>21%</b>	N/A	

- 2Q21 operating performance impacted by the temporary closure of the Group's land-based businesses in the UK until mid-May 2021
- Recovery in 1H22 primarily driven by improved operating trends at the Group's UK land-based casinos

In £'mil	2Q22	1Q22	% Change
Revenue	<b>69.5</b>	70.2	↓1%
<i>% of 2019</i>	<b>88%</b>	89%	
Adjusted EBITDA / (LBITDA)	<b>14.8</b>	15.0	↓1%
<i>% of 2019</i>	<b>&gt;100%</b>	>100%	
<i>Adjusted EBITDA Margin</i>	<b>21%</b>	21%	

- Group's UK & Egypt operations maintained strong operational performance following the recalibration of its operating structure



# OVERSEAS OPERATIONS

US & BAHAMAS



# US & BAHAMAS

# LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 2Q22 & 1H22

In US\$'mil	2Q22	2Q21	% Change	1H22	1H21	% Change
<b><u>Revenue</u></b>						
RWNYC and RW Omni	<b>88.7</b>	80.5	↑10%	<b>170.2</b>	142.7	↑19%
RW Bimini	<b>7.3</b>	5.0	↑46%	<b>11.3</b>	5.9	↑92%
Total	<b>96.0</b>	85.5	↑12%	<b>181.5</b>	148.6	↑22%
% of 2019	<b>80%</b>	71%		<b>90%</b>	73%	
<b><u>Adjusted EBITDA/(LBITDA)</u></b>						
RWNYC and RW Omni	<b>32.5</b>	31.6	↑3%	<b>59.4</b>	53.8	↑10%
RW Bimini	<b>(4.4)</b>	(5.1)	↑13%	<b>(12.6)</b>	(10.4)	↓21%
Total	<b>28.1</b>	26.5	↑6%	<b>46.8</b>	43.4	↑8%
% of 2019	<b>&gt;100%</b>	>100%		<b>&gt;100%</b>	>100%	
Margin	<b>29%</b>	31%		<b>26%</b>	29%	

- Improvement in revenue and earnings mainly driven by strong operating trends at RWNYC; further aided by higher contributions from the non-gaming segment at RWNYC

# US & BAHAMAS

# LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 2Q22 vs 1Q22

In US\$'mil	2Q22	1Q22	% Change
<b><u>Revenue</u></b>			
RWNYC and RW Omni	<b>88.7</b>	81.4	↑9%
RW Bimini	<b>7.3</b>	4.0	↑83%
Total	<b>96.0</b>	85.4	↑12%
<i>% of 2019</i>	<b>80%</b>	95%	
<b><u>Adjusted EBITDA/(LBITDA)</u></b>			
RWNYC and RW Omni	<b>32.5</b>	26.8	↑21%
RW Bimini	<b>(4.4)</b>	(8.2)	↑46%
Total	<b>28.1</b>	18.6	↑51%
<i>% of 2019</i>	<b>&gt;100%</b>	>100%	
<b>Margin</b>	<b>29%</b>	22%	

- Group's US operations continued to record strong volume of business in 2Q22
- RW Bimini recorded narrowing losses as operational efficiencies improve

- The new 400-room Hyatt Regency JFK Airport at Resorts World New York hotel opened on 6 August 2021
- Features premium guestrooms, state-of-the-art conference space, renowned F&B outlets and additional gaming space



US

# EMPIRE RESORTS, INC.

- 49%-owned via an associate company
- 1 of 4 commercial gaming-licensed casinos in the New York State
- 150 live table games, ~1,600 VGMs, over 400 rooms across 2 premium hotels
- 1 of 9 licensed mobile sports betting operators in New York, operating Resorts World Bet
- Total investment in Empire: ~USD524 mil



US

# EMPIRE RESORTS, INC.

## PERFORMANCE REVIEW IN 2Q22 & 1H22

In US\$'mil	2Q22	2Q21	% Change	1H22	1H21	% Change
Revenue	<b>66.3</b>	55.6	↑19%	<b>121.8</b>	97.4	↑25%
<i>% of 2019</i>	<b>&gt;100%</b>	95%		<b>&gt;100%</b>	84%	
Adjusted EBITDA / (LBITDA)	<b>9.4</b>	6.1	↑54%	<b>12.7</b>	5.2	↑>100%
<i>% of 2019</i>	<b>&gt;100%</b>	>100%		<b>&gt;100%</b>	>100%	
<i>Adjusted EBITDA Margin</i>	<b>14%</b>	11%		<b>10%</b>	5%	

- Empire maintained its strong operating trends, driven by robust GGR recovery momentum
- RW Catskills' 2Q22 total GGR exceeded pre-pandemic levels – **111%** of 2Q19 levels<sup>1</sup>

**US**

# EMPIRE RESORTS, INC.

## PERFORMANCE REVIEW IN 2Q22 vs 1Q22

In US\$'mil	2Q22	1Q22	% Change
Revenue	66.3	55.5	↑19%
<i>% of 2019</i>	<i>&gt;100%</i>	<i>98%</i>	
Adjusted EBITDA / (LBITDA)	9.4	3.3	↑>100%
<i>% of 2019</i>	<i>&gt;100%</i>	<i>N/A</i>	
<i>Adjusted EBITDA Margin</i>	<i>14%</i>	<i>6%</i>	

- Improvement in 2Q22 revenue and adjusted EBITDA mainly due to higher volume of business at RW Catskills

- Development of new VGM facility, RW Hudson Valley at Orange County underway.
- 90,000 sq ft gaming and entertainment hub featuring:
  - 1,300 VGMs
  - Bar and Lounge
  - Various F&B Offerings
- Targeted to open by the end of 2022





# LOOKING AHEAD

## Resorts World Genting

- Optimise yield contributions by focusing on key business segments and database marketing efforts
- Continued ramp up of RWG's operations whilst capitalising on demand for integrated resort offerings
- Leverage existing assets to attract foreign and domestic visitation
- Up to 3 additional rides at Genting SkyWorlds are expected to be commissions within 4Q22
- Investments in targeted events and promotions will be made to drive leisure traffic



## UK & Egypt

- Challenges implicit in the current operating environment remain
- Sustainability of the Group's recovery momentum a key priority
- Focus on strategies to grow the Group's market share in both the core and London segments
- Explore opportunities to add capacity to the Group's existing offerings
- Improve overall business efficiencies and optimising costs to enhance operational agility



## US & Bahamas

- Focus remains on leveraging synergies between RWNYC and Empire to reinforce strong local market exposure
- Drive business volumes through increased direct marketing efforts and promotions
- Emphasis remains on the timely completion of RW Hudson Valley in Orange County
- RW Bimini – efforts will be focused toward capitalising on pent-up demand following further relaxation of COVID-19 restrictions in the Bahamas



# THANK YOU

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