



GENTING
MALAYSIA

Corporate Presentation

September 2020



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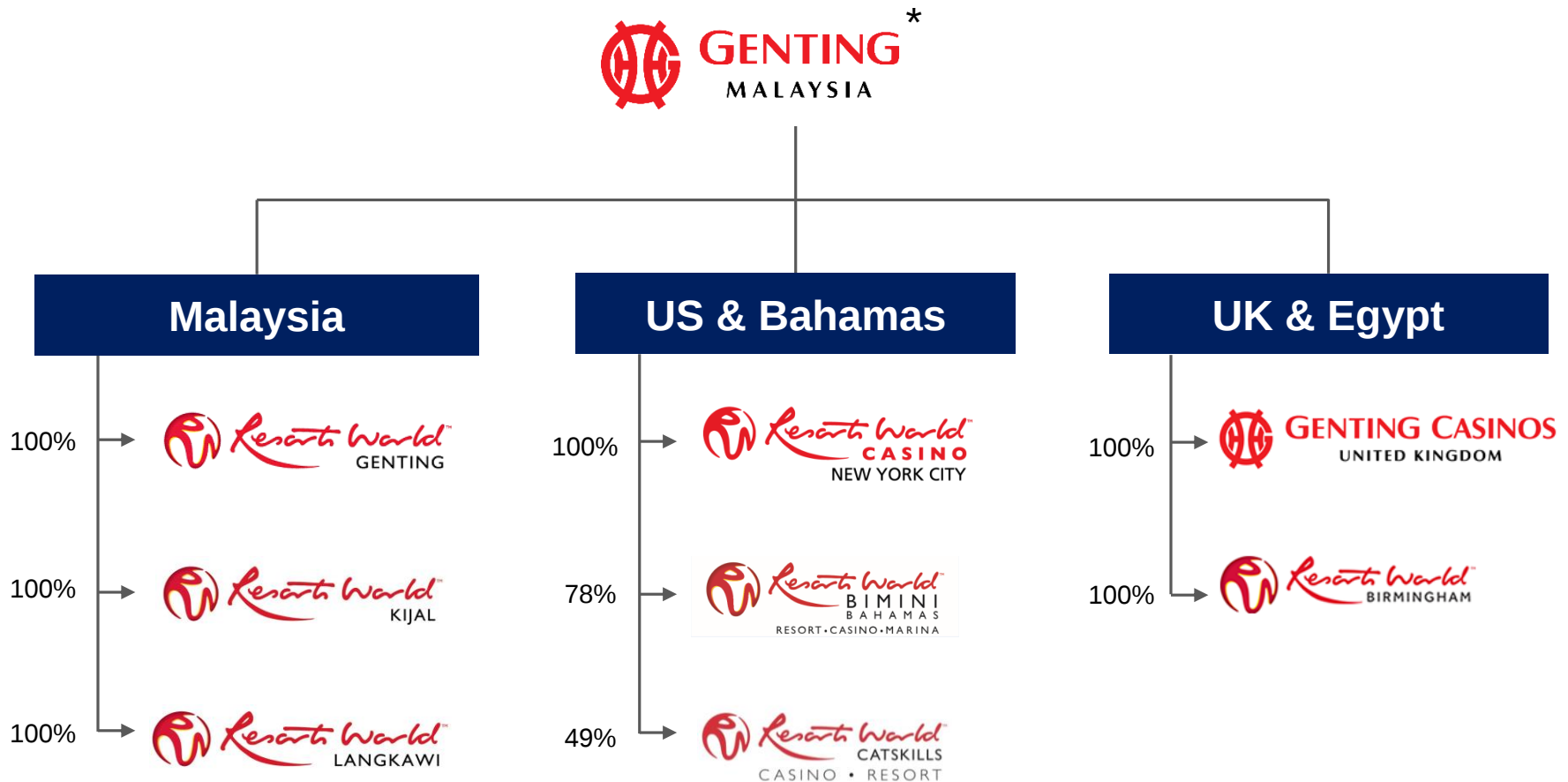
LOOKING AHEAD

1

GROUP OVERVIEW



One of Asia's Leading and Best-Managed Multinational Companies





Resorts World Genting, Malaysia



Resorts World Casino
New York City, US



Resorts World
Catskills, US



Resorts World
Birmingham, UK



Resorts World Bimini,
Bahamas

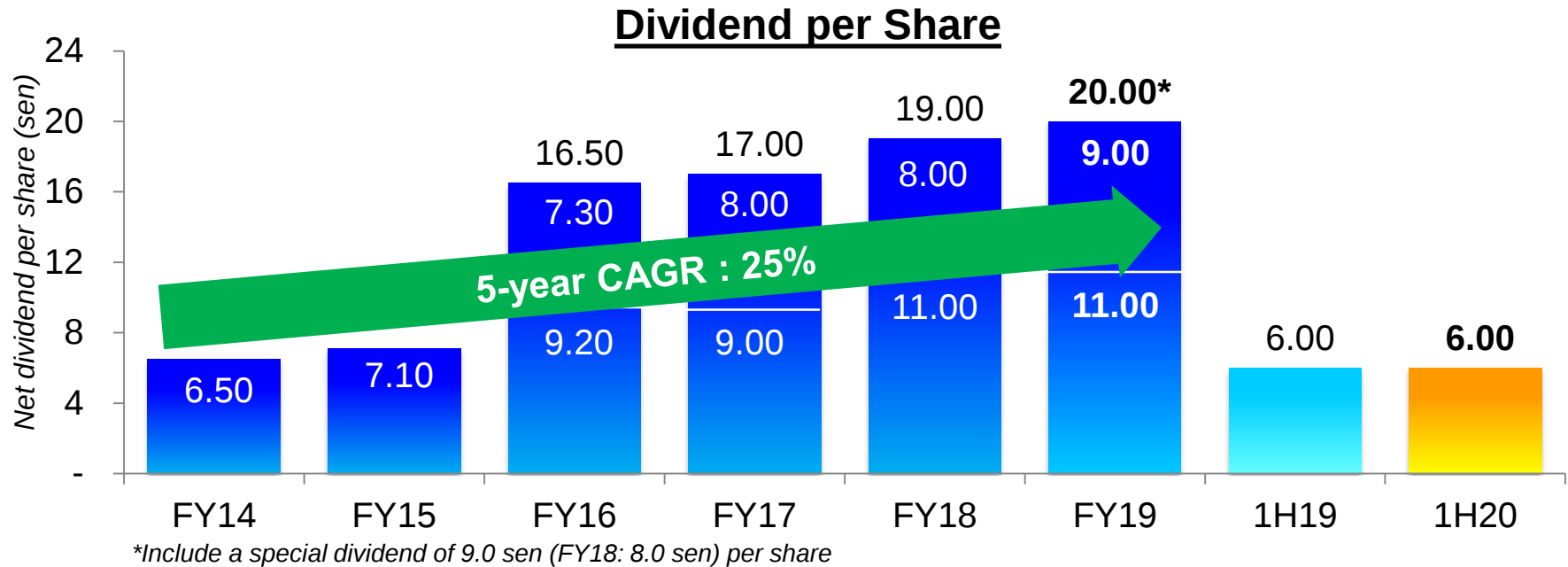
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FINANCIAL HIGHLIGHTS



In RM'mil	2Q20	2Q19	% Change	1H20	1H19	% Change
Revenue	115	2,602	↓96%	2,071	5,337	↓61%
Adjusted (LBITDA)/EBITDA	(486)	712	↓>100%	(131)	1,396	↓>100%
<i>Adjusted EBITDA Margin</i>	<i>N/A</i>	27%		<i>N/A</i>	26%	
Net Profit	(923)	403	↓>100%	(1,377)	656	↓>100%

- Business volumes severely impacted by unprecedented disruptions to the Group's resort operations worldwide
- Recalibrated operating structure in 2Q20 creates stronger platform for future profitability and long-term shareholder value



Dividend

- FY19 total dividend increased 5% y-o-y; Dividend yield: 6.1%[#]
- 1H20 interim dividend maintained at 6.0 sen

Share Buyback

- Net treasury shares to-date: 285 million (4.80% of total issued capital)

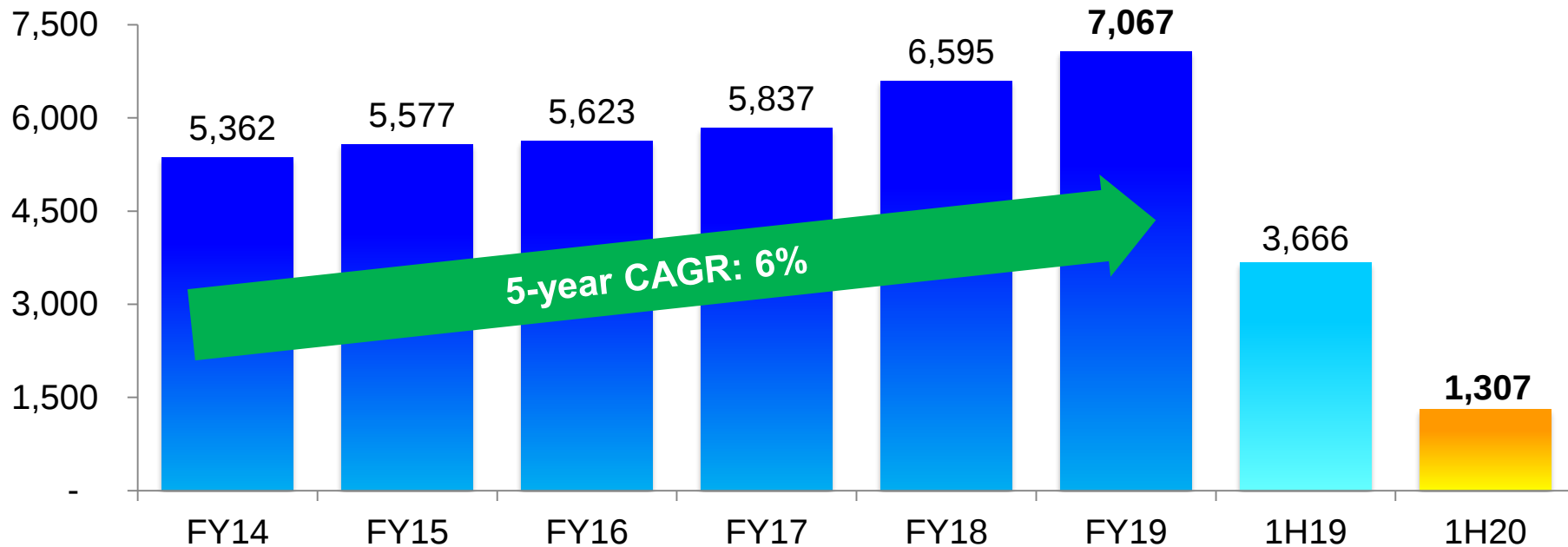
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MALAYSIAN OPERATIONS

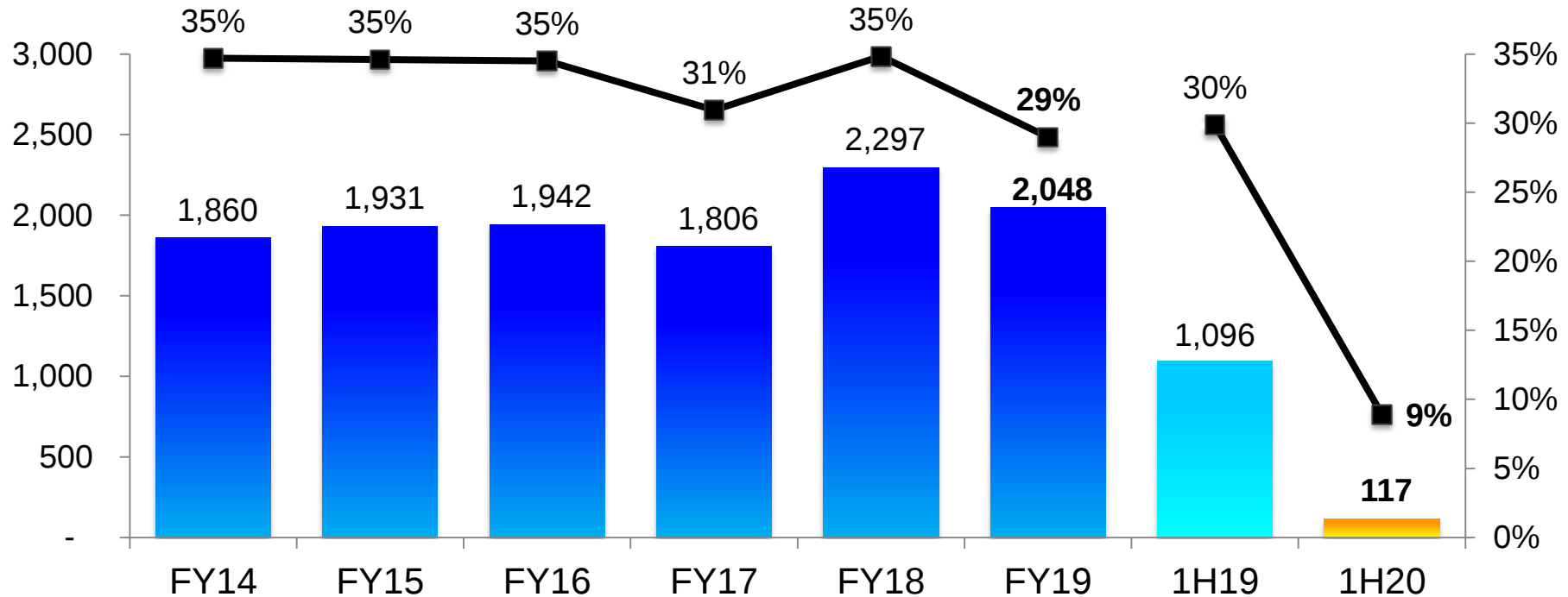


In RM'mil	2Q20	2Q19	% Change	1H20	1H19	% Change
Revenue	82.2	1,756.1	↓95%	1,307.3	3,665.6	↓64%
Adjusted (LBITDA)/EBITDA	(214.7)	540.0	↓>100%	116.5	1,095.6	↓89%
<i>Adjusted EBITDA Margin</i>	N/A	31%		9%	30%	

- Operating results impacted by temporary closure of RWG since mid-March 2020
- RWG reopened with limited capacity on 19 June 2020 to positive response
- Adjusted EBITDA recorded in 1H20 despite challenging operating environment

Revenue (RM'mil)

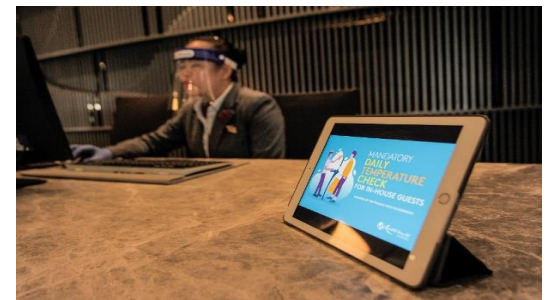
- Steady growth despite increasingly challenging operating environment
- 1H20 performance impacted by:
 - Unprecedented disruptions to Group's operations
 - Exceptionally high hold % in the mid to premium players segment recorded in 1H19

Adjusted EBITDA (RM'mil) / Margin (%)

- 1H20 adjusted EBITDA margin impacted by suspension of Group's operations
- Continuous active management of cost base to mitigate adverse impact on Group's earnings

RESORTS WORLD GENTING REOPENED ON JUNE 19TH

- RWG reopened on 19 June 2020 to positive reception
- 4 hotels, over 4,500 rooms open currently
 - Hotel lobby entrance centralized
 - Guests required to pass through thermal scanner for temperature checks
- SkyCasino and Genting Club currently open to Genting Rewards members only
- Skytropolis Indoor Theme Park, SkyAvenue mall and F&B outlets are open to all visitors
- Cable car operations and Genting Express buses have resumed operations
- QR Code Posters placed outside every entrance and exit for easy scanning, a requirement for entry



OVERSEAS OPERATIONS



4

OVERSEAS OPERATIONS

UK & EGYPT



In £'mil	2Q20	2Q19	% Change	1H20	1H19	% Change
Revenue	6.1	78.7	↓92%	75.5	157.4	↓52%
Adjusted (LBITDA)/EBITDA	(19.4)	8.5	↓>100%	(15.1)	16.2	↓>100%
<i>Adjusted EBITDA Margin</i>	N/A	11%		N/A	10%	

- Operating performance impacted by suspension of land-based gaming operations throughout 2Q20
- Payroll cost savings and lower operating expenses mitigate impact to Group's operating results

GROUP'S UK CASINOS REOPENED ON AUGUST 15TH

- Majority of Group's UK casinos have resumed operations with limited capacity
- Genting Hotel reopened on 17 August 2020
- Positive response from customers, with good feedback
- Retail shopping outlets at RW Birmingham continue to operate in line with expectations
- Stringent health & safety measures in place, safety and well-being of customers a top priority



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OVERSEAS OPERATIONS

US & BAHAMAS



In US\$'mil	2Q20	2Q19	% Change	1H20	1H19	% Change
<u>Revenue*</u>						
RWNYC and RW Omni	(8.8)	83.2	↓>100%	65.7	168.7	↓61%
RW Bimini	-	7.9	↓>100%	2.3	12.1	↓81%
Total	(8.8)	91.1	↓>100%	68.0	180.8	↓62%
<u>Adjusted (LBITDA)/EBITDA</u>						
RWNYC and RW Omni	(37.0)	27.1	↓>100%	(26.1)	48.4	↓>100%
RW Bimini	(4.6)	(2.3)	↓96%	(11.9)	(7.5)	↓59%
Total	(41.6)	24.8	↓>100%	(38.0)	40.9	↓>100%
Margin	N/A	27%		N/A	23%	

- Group's earnings significantly impacted by temporary closure of US & Bahamas operations throughout 2Q20

LEISURE & HOSPITALITY UPDATES ON REOPENING

NEW YORK CASINOS TO RESUME OPERATIONS FROM SEPT 9TH

- NY casinos and VLT facilities allowed to recommence operations from 9 September 2020
- Maximum occupancy limit capped at 25%
- RWNYC and RWC resumed operations on 9 September to positive reception
 - Gaming facilities are open to all visitors
 - 4 F&B outlets at RWC resumed operations
 - Phased reopening of hotel rooms at RWC



US

RWNYC EXPANSION

- Construction work resumed on 8 June 2020
- Upcoming new attractions include a 400-room hotel, a variety of dining, entertainment and retail outlets
- First phase of new hotel expected to open by 1Q21



Artist Impression

US

RESORTS WORLD CATSKILLS

- November 2019: 49%-owned via an associate company
- One of four commercial gaming-licensed casinos in the New York State
- 150 live table games, ~1,600 VGMs, over 400 rooms across 2 premium hotels and various F&B outlets
- In the first 2 months of 2020, Empire recorded improved operating results:-
 - Total GGR growth by 31% from the same period in 2019
 - EBITDA of USD2 million, an increase of USD10m from the same period in 2019
- Entered into a Subscription Agreement to subscribe for up to USD150 mil of Series L Preferred Stock of Empire in September 2020
- Total investment in Empire¹ : ~USD354 mil

¹Assuming full subscription of Series L to-date

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LOOKING AHEAD

- Full extent of the impact of COVID-19 on Group's operations remains uncertain
- Focus on business efficiency to align cost structure with the new operating environment
- Recalibrated operating structure enables Group to capitalise on the eventual recovery of the leisure and hospitality sector



Resorts World Genting

- Leverage domestic demand to drive visitation and revenue
- Active management of cost base
- Focus remains on the completion of Genting SkyWorlds, which is targeted to open in mid-2021



UK & Egypt

- Majority of the Group's land-based gaming operations have recommenced since 15 August 2020
- Active management of cost structure to align with the new operating environment



US & Bahamas

- Continue to proactively manage the Group's operating cost structure
- Focus on ramping up business volume at RWNYC and RW Catskills
- RW Bimini suspended operations since 25 July 2020 amid renewed concerns surrounding COVID-19



THANK YOU

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Disclaimer

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These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors some of which are beyond the control of the Group and are difficult to predict. Consequently, actual results could differ materially from those expressed or forecast in the forward looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. The Group does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.