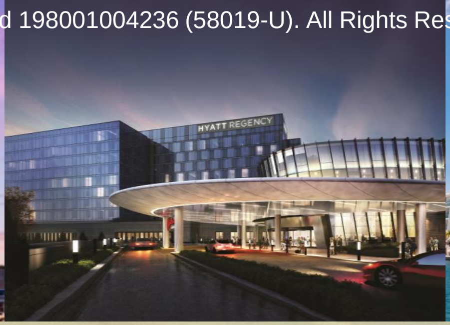



GENTING
MALAYSIA

Nomura ASEAN
Virtual Conference 2022

Friday, 4 March 2022

AGENDA

- GROUP OVERVIEW
- GROUP HIGHLIGHTS
- MALAYSIAN OPERATIONS
- OVERSEAS OPERATIONS
  - UK & EGYPT
  - US & BAHAMAS
- LOOKING AHEAD

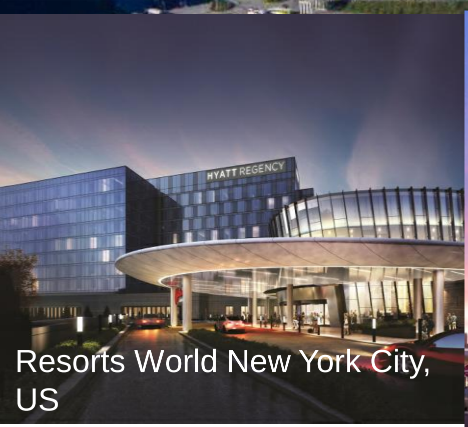
01

GROUP OVERVIEW

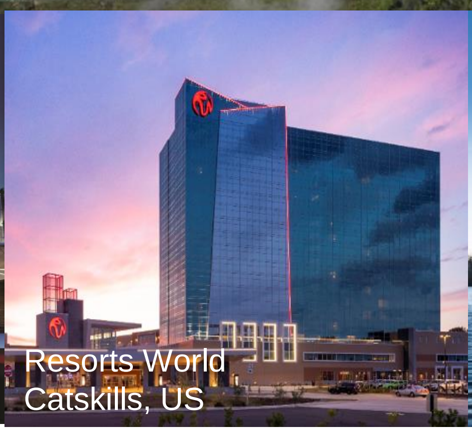
GENM

GROUP OVERVIEW
KEY PROPERTIES

Resorts World Genting, Malaysia



Resorts World New York City, US



Resorts World Catskills, US

Resorts World Birmingham, UK

Resorts World Bimini, Bahamas

GENTING MALAYSIA

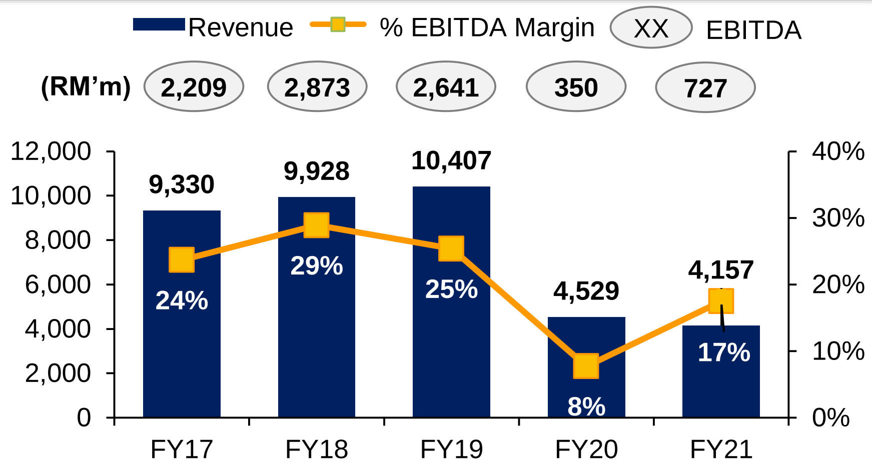
GENM

GROUP OVERVIEW INTRODUCTION

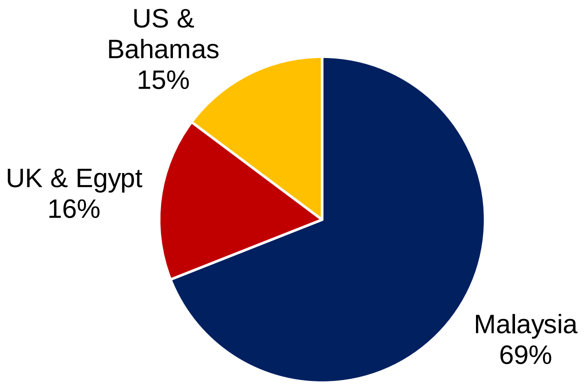
Overview

- GENM is a globally diversified casino and resort operator with a market capitalization[1] of RM16.3bn
- Genting Group ("GENT") has 49.5% ownership in GENM, and is the immediate and ultimate holding company of GENM
- Sole licensed casino operator in Malaysia, operating a casino at Resorts World Genting ("RWG") since 1971
- RWG is GENM's flagship property and a pioneer in the integrated resort format
- Operates over 40 properties across Asia, Europe and the Americas, attracting over 40m visitors annually

Key Financial Metrics



Revenue[2] Breakdown by Geography



Note: [1] Market date as of December 31, 2021; [2] Based on FY19 financials as FY20/21 financials are not representative of the normalized business performance

02

GROUP HIGHLIGHTS

GENM FINANCIAL HIGHLIGHTS 4Q21 & FY21

In RM'mil	**4Q21**	4Q20	% Change	**FY21**	FY20	% Change
Revenue	**1,889**	1,041	↑81%	**4,157**	4,529	↓8%
Adjusted EBITDA/(LBITDA)	**738**	170	↑>100%	**727**	350	↑>100%
Adjusted EBITDA Margin	***39%***	*16%*		***17%***	*8%*	
Net (Loss)/Profit	**124**	(258)	↑>100%	**(1,051)**	(2,362)	↑55%

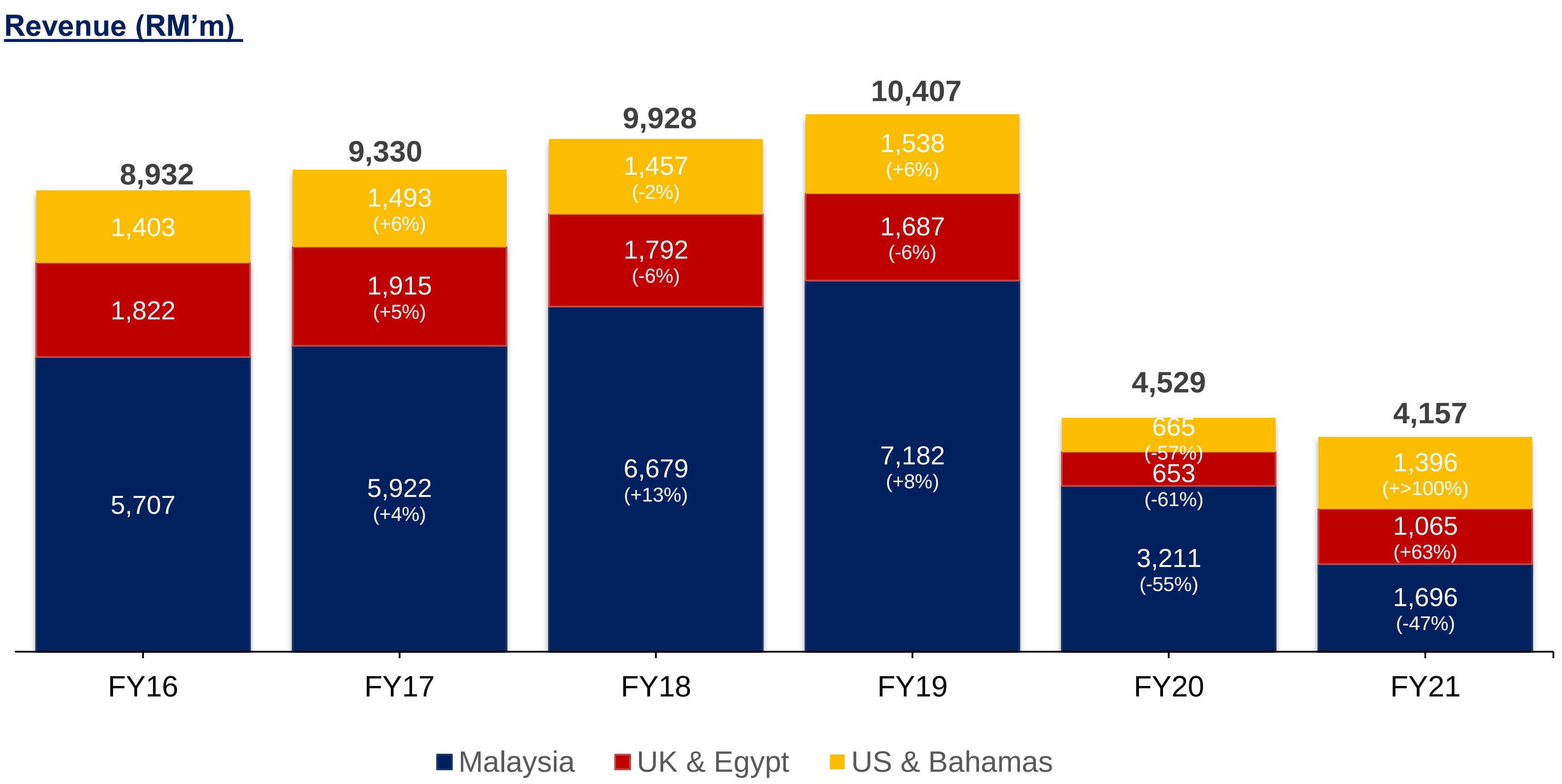
- 4Q21 recovery driven by re-opening of RWG and strong operating performance of Group's overseas operations
- The Group registered adjusted EBITDA in FY21 despite challenging operating environment

GENTING MALAYSIA

GENM

FINANCIAL HIGHLIGHTS
REVENUE TREND

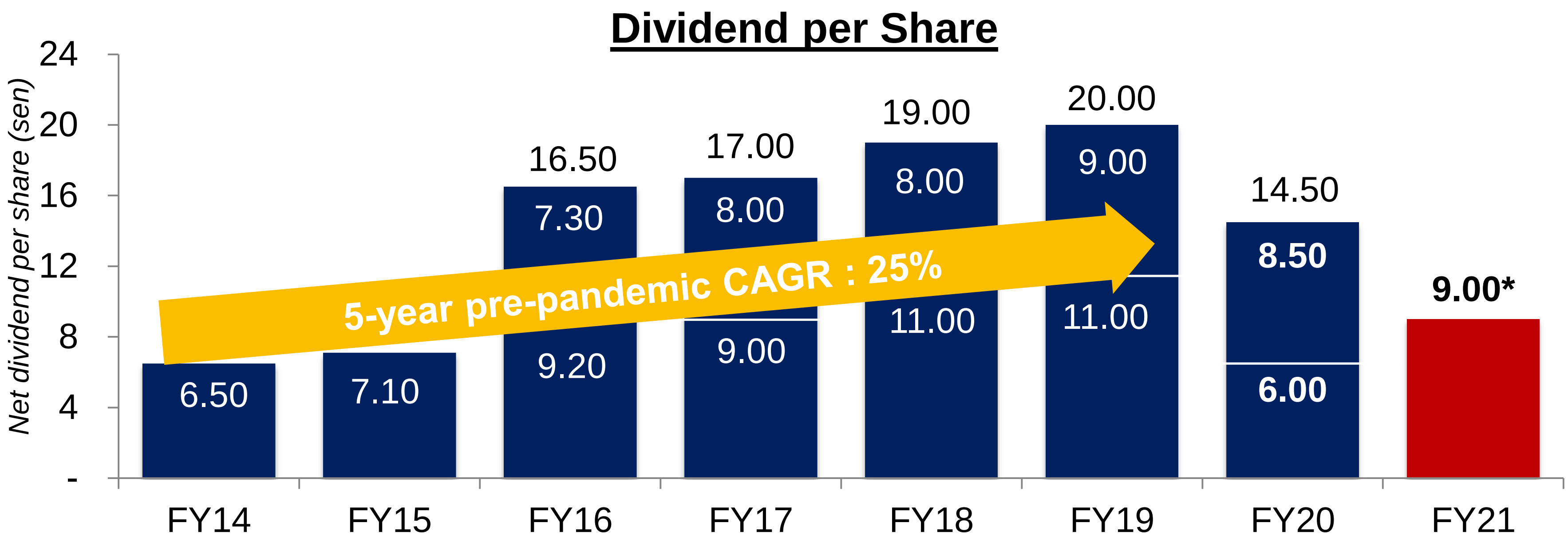
GENM is Well Diversified Geographically



- Malaysia is the Group's largest revenue contributor

GENTING MALAYSIA

GENM CAPITAL MANAGEMENT STRATEGY



**Special dividend of 9.0 sen (FY20: 8.5 sen) per share*

Dividend

- Mindful of returning value to shareholders whilst maintaining prudent capital management
- FY21 dividend yield: 3.1%#

Share Buyback

- Net treasury shares to-date: 285 million (4.80% of total issued capital)

GENTING MALAYSIA

#Based on closing price @ 31 Dec 2021

GENM SUSTAINABILITY INITIATIVES

SUSTAINABILITY IS AT THE FOREFRONT OF GENM'S OPERATIONS

FTSE4Good

FTSE4GOOD INDEX SERIES

GENM has been a constituent of the FTSE4Good Index Series since June 2018, having demonstrated strong ESG practices according to globally recognized standards.

- GENM's commitment towards sustainable operations is demonstrated by balancing economic aspirations with being a valuable contributor to the local economies in which it operates.

Responsible business practices

Social inclusivity

Protect biodiversity

Reduce and recycle waste

GENTING MALAYSIA

03

MALAYSIAN OPERATIONS

M'SIA

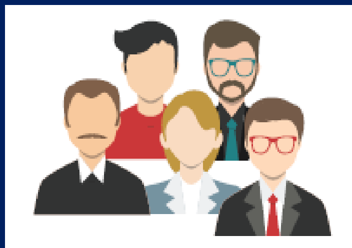
LEISURE & HOSPITALITY
PERFORMANCE REVIEW IN 4Q21 & FY21

In RM'mil	4Q21	4Q20	% Change	FY21	FY20	% Change
Revenue	**961.9**	644.7	↑49%	**1,516.5**	3,133.3	↓52%
Adjusted (LBITDA)/EBITDA	**358.1**	130.8	↑>100%	**15.5**	672.0	↓>98%
Adjusted EBITDA Margin	***37%***	*20%*		***1%***	*21%*	

- Re-opening of RWG on 30 September 2021 well received
- Demand recovery further aided by full lifting of interstate travel restrictions from 11 October 2021
- FY21 results mainly impacted by:
  - Imposition of various COVID-19 restrictions
  - Suspension of RWG's operations for ~5 months vs 3 months in FY20

Resorts World GENTING

LEISURE & HOSPITALITY
RWG KEY STATISTICS – 4Q21



4.8m
VISITORS
65% of 4Q19
(4Q19: 7.4m)

4.4m
DAY-TRIPPERS
79% of 4Q19
(4Q19: 5.6m)

4 HOTELS OPEN

~4,500 ROOMS AVAILABLE
(as at 31 December 2021)

91%
HOTEL OCCUPANCY
(4Q19: 97%)

RM286
AVG ROOM RATE
(4Q19: RM224)

5.1m
MEMBERS
(Dec'19: 5.0m)

M'SIA

LEISURE & HOSPITALITY
GENTING SKYWORLDS

Soft Opening of Genting SkyWorlds on 8 February 2022

Resorts World GENTING

….. Progressive roll-out of Genting SkyWorlds attractions a key focus

OVERSEAS OPERATIONS

US

Bahamas

UK

Egypt

Resorts World NEW YORK CITY

- First and only video gaming machine facility in New York City

Resorts World CATSKILLS

- One of four commercial gaming-licensed casinos in New York[1]

Resorts World BIMINI

- Features a casino, Hilton at RW Bimini, restaurants as well as largest yacht and Marina complex in the Bahamas

GENTING CASINOS UNITED KINGDOM

- One of the largest gaming operators in the UK

Resorts World BIRMINGHAM

- First integrated leisure complex of its kind in the UK

CROCKFORDS EST. 1828

- Exclusive casino nestled within the posh surroundings of The Nile Ritz-Carlton Hotel, Egypt

GENTING MALAYSIA

Note: [1] GENM owns 49% indirect stake in RWC

04

OVERSEAS OPERATIONS

UK & EGYPT

UK & EGYPT

LEISURE & HOSPITALITY
PERFORMANCE REVIEW IN 4Q21 & FY21

In £'mil	**4Q21**	4Q20	% Change	**FY21**	FY20	% Change
Revenue	**76.3**	23.4	↑>100%	**186.7**	123.0	↑52%
Adjusted EBITDA /(LBITDA)	**31.4**	(9.2)	↑>100%	**42.7**	(32.5)	↑>100%
Adjusted EBITDA Margin	***41%***	*N/A*		***23%***	*N/A*	

- 4Q21 revenue close to pre-pandemic levels; adjusted EBITDA surpassed 4Q19 levels
- Recovery of FY21 results primarily driven by:
  - Improved operating trends at the Group's land-based casinos in the UK
  - UK venues were temporarily closed for a shorter duration vs FY20
- Group's adjusted EBITDA aided by one-off tax recovery

GENTING CASINOS
UNITED KINGDOM

04

OVERSEAS OPERATIONS

US & BAHAMAS

US & BAHAMAS

LEISURE & HOSPITALITY
PERFORMANCE REVIEW IN 4Q21 & FY21

In US$'mil	4Q21	4Q20	% Change	FY21	FY20	% Change
Revenue						
RWNYC and RW Omni	**80.6**	59.1	↑36%	**304.1**	140.9	↑>100%
RW Bimini	**3.2**	(0.1)	↑>100%	**15.3**	2.9	↑>100%
Total	**83.8**	59.0	↑42%	**319.4**	143.8	↑>100%
Adjusted EBITDA/(LBITDA)						
RWNYC and RW Omni	**33.6**	21.2	↑58%	**121.3**	(17.4)	↑>100%
RW Bimini	**(5.6)**	(4.8)	↓17%	**(21.2)**	(21.3)	-
Total	**28.0**	16.4	↑71%	**100.1**	(38.7)	↑>100%
Margin	***33%***	*N/A*		***31%***	*N/A*	

- Strong recovery of Group's US operations driven by full lifting of mandated COVID-19 restrictions
- Net wins at RWNYC close to pre-pandemic levels at **99%** of 4Q19 levels and **97%** of FY19 levels[1]

GENTING MALAYSIA

[1]*Source: NYS Gaming Commission Website*

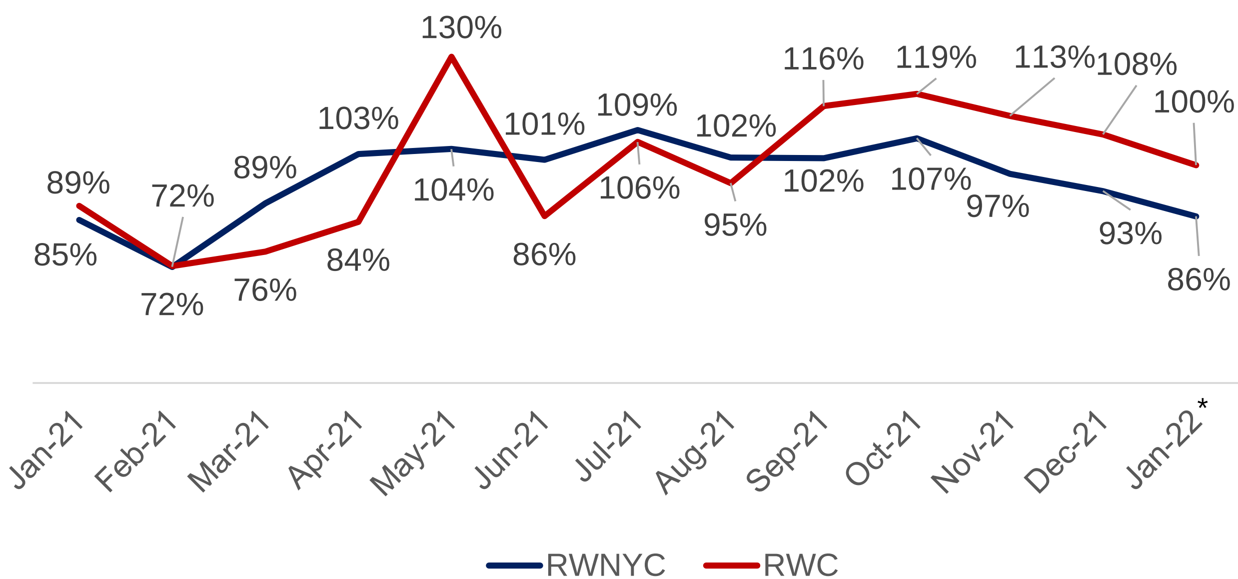
US & BAHAMAS

LEISURE & HOSPITALITY UPDATE ON OPERATIONS

GGR IN THE US RECOVERED TO NEAR PRE-PANDEMIC LEVELS

- All operational restrictions lifted since 15 June 2021
- RWNYC and RWC continue to operate with 21-point safety plan as health and safety remain a key priority

Performance Post-Reopening (GGR as a % of 2019/2020)[1]



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[1]Source: NYS Gaming Commission Website
*Performance is compared against Jan-2020

US

RWNYC EXPANSION

- The new 400-room Hyatt Regency JFK Airport at Resorts World New York hotel opened on 6 August 2021
- Features premium guestrooms, state-of-the-art conference space, renowned F&B outlets and additional gaming space

Resorts World NEW YORK CITY

……Transforming RWNYC into a premium integrated resort destination

US

RWNYC EXPANSION

Resorts World NEW YORK CITY

……Transforming RWNYC into a premium integrated resort destination

US

EMPIRE RESORTS, INC.

- 49%-owned via an associate company
- Owns Resorts World Catskills (RWC), one of four commercial gaming-licensed casinos in the New York State
  - 150 live table games, ~1,600 VGMs, over 400 rooms across 2 premium hotels and various F&B outlets
- Development of new VGM facility, RW Hudson Valley, at Orange County on track to open in summer 2022
  - ~1,300 VGMs, a Bar360 lounge and various F&B offerings
- One of nine licensed mobile sports betting operators in New York
- GENM's total investment in Empire to-date : ~USD524 mil

US

EMPIRE RESORTS, INC.
PERFORMANCE REVIEW IN 4Q21 & FY21

In US$'mil	4Q21	4Q20	% Change	FY21	FY20	% Change
Revenue	**62.4**	39.3	↑59%	**231.0**	96.9	↑>100%
EBITDA / (LBITDA)	**13.1**	0.3	↑>100%	**36.0**	(31.6)	↑>100%
EBITDA Margin	***14%***	*N/A*		***9%***	*N/A*	

- Strong rebound in operating performance driven by progressive relaxation of COVID-19 restrictions; fully lifted by June 2021
- RWC's 4Q21 total GGR exceeded pre-pandemic levels at **114%** of 4Q19 levels and achieved **99%** of FY19 levels[1]

GENTING MALAYSIA

[1]*Source: NYS Gaming Commission Website*

05

LOOKING AHEAD

M'SIA

LOOKING AHEAD PROSPECTS AND FOCUS

Resorts World Genting

- Ramp up operational capacity by leveraging existing assets
- Optimise cost base to drive productivity and efficiency
- Progressive roll-out of the remaining attractions at Genting SkyWorlds a focus
- Potential reopening of national borders will further support Group's recovery
- Health and safety of guests, employees and the community remain a key priority

GENTING MALAYSIA

LOOKING AHEAD
PROSPECTS AND FOCUS

UK & Egypt

- Execute strategies to strengthen the resilience of the Group’s business and optimise efficiencies
- Continue to ramp up operations in line with demand
- Proactive management of Group’s cost structure to better adapt to the fluid operating environment

LOOKING AHEAD PROSPECTS AND FOCUS

US & Bahamas

- Strengthening Group's leading market position in NY
- The new Hyatt Regency JFK Airport at Resorts World New York hotel will be a catalyst for growth
- Leverage synergies between RWNYC and RWC to develop and grow strong market presence
- Development of RW Hudson Valley, at Orange County on track for opening in summer 2022
- Expand product offerings by leveraging Empire's newly awarded mobile sports betting licence
- RW Bimini – to leverage partnerships with renowned brands to grow visitation and spend through increased port calls at new RW Bimini Cruise Port

GENTING MALAYSIA

THANK YOU

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These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors some of which are beyond the control of the Group and are difficult to predict. Consequently, actual results could differ materially from those expressed or forecast in the forward looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. The Group does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.