GENTING
MALAYSIA

No. 58019-U

Corporate Presentation

BofAML ASEAN Stars Conference 2014

March 2014

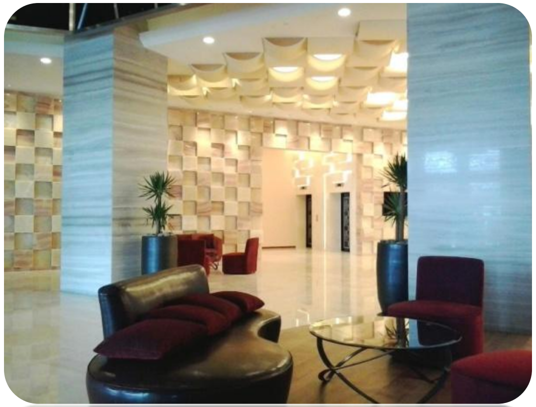
Agenda

- ✓ **Introduction**
- ✓ **Financial Highlights**
- ✓ **Overseas Operations**
  - United Kingdom
  - United States and Bahamas
- ✓ **Malaysian Operations**
  - Resorts World Genting
- ✓ **Looking Ahead**

GENTING MALAYSIA

Overview

- ✓ Market capitalisation of approx. RM24 billion (USD7 billion)
- ✓ Listed on the Malaysian Stock Exchange (Bursa Malaysia)
- ✓ A component company of the KL Composite Index
- ✓ Four leisure, entertainment and gaming operations
  - Resorts World Genting
  - Genting Casinos United Kingdom
  - Resorts World Casino New York City
  - Resorts World Bimini



GENTING
MALAYSIA

Overview (continued)

Resorts World Genting ("RWG") – A leading integrated leisure & entertainment resort

- 19.6 million visitors in FY13 (FY12: 20.5 million visitors)
- ≈ 14,000 employees
- ≈ 3.5 million Genting loyalty card members
- ≈ 9,000 rooms at the Resorts World Genting
- Adjusted EBITDA of RM1,974 million in FY13 (FY12: RM2,042 million)

Overview (continued)

Genting Casinos United Kingdom ("Genting UK") – A leading casino operator in the UK

- 4.0 million visitors in FY13 (FY12: 3.8 million visitors)
- Operates 41 casinos (London: 6, Provincial: 35)
- > 3,000 employees
- Adjusted EBITDA of £47 million in FY13 (FY12: £41 million)

GENTING CASINOS
UNITED KINGDOM

Overview (continued)

Resorts World Casino New York City ("RWNYC") – New York's leading video gaming machine facility

- Opened on 28 Oct 2011
- 12 million visitors in FY13 (FY12: 11 million)
- Equipped with 5,000 gaming machines and other leisure facilities
- > 1,500 employees
- Adjusted EBITDA of USD100 million in FY13 (FY12: USD85 million)
- Continue to enjoy robust growth at RWNYC

Resorts World CASINO NEW YORK CITY

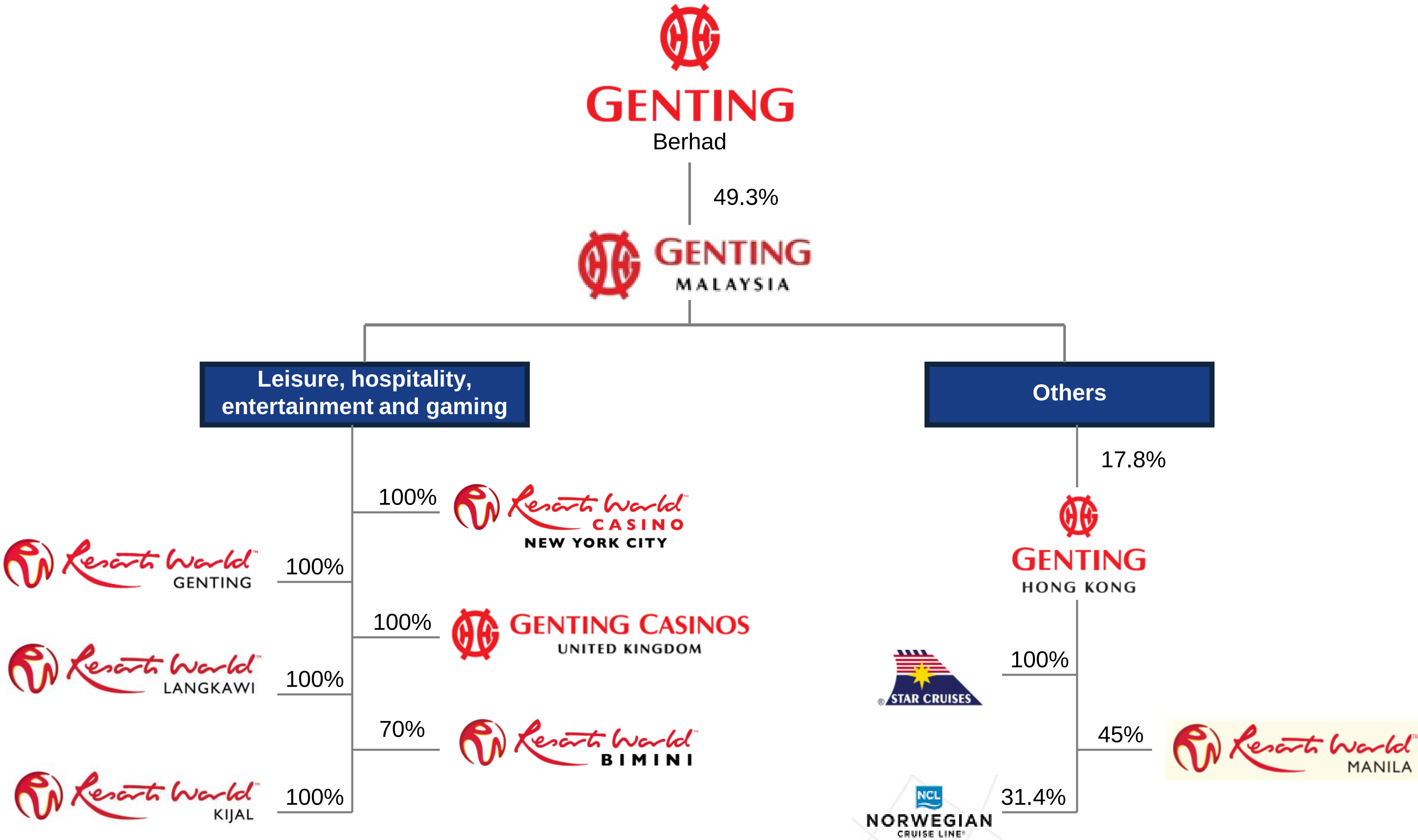
Overview (continued)

Resorts World Bimini ("RW Bimini") – World's first cruise destination resort

- Commenced operations on 28 June 2013
- ≈ 65,000 visitors in FY13
- Experience starts in Miami aboard the Bimini SuperFast cruise ferry
- Offers gaming, accommodation, leisure and entertainment in the resort and on the SuperFast cruise ferry
- > 500 employees

Resorts World BIMINI

Corporate Structure – Leisure & Hospitality



Financial Highlights

Financial Performance at a Glance – FY2013

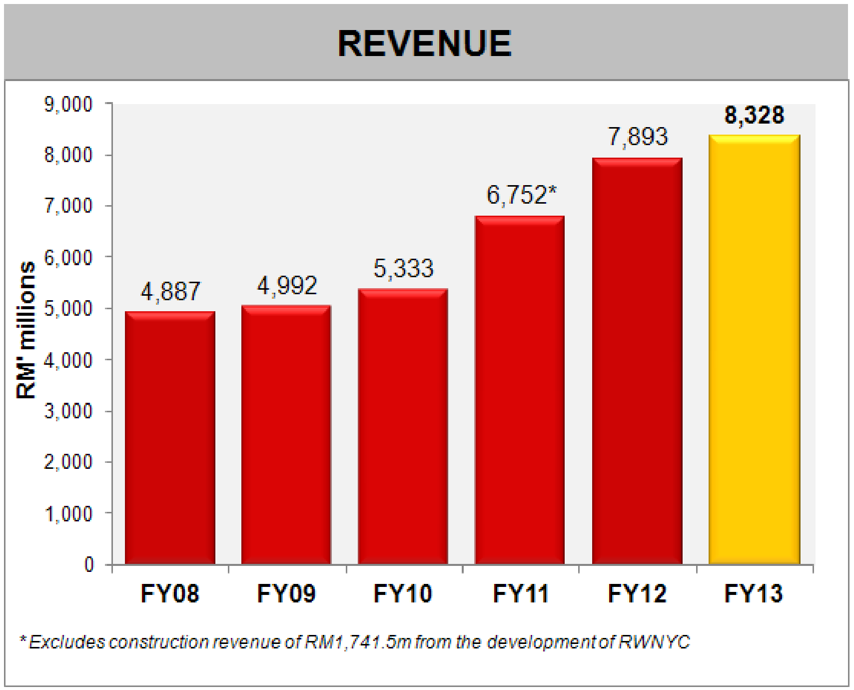
In RM 'million	Malaysia	UK	US & Bahamas	FY13 Total	FY12 Total	
Revenue	5,751	1,596	981	8,328	7,893	↑6%
Adjusted EBITDA	2,007	234	168	2,409	2479[1]	↓3%
Adjusted EBITDA margin	35%	15%	17%	29%	31%	
PBT	1,745	81	(59)	1,767	1,817	↓3%
Tax	(365)	48	135	(182)	(415)	↑56%
Net Profit	1,380	129	76	1,585	1,402	↑13%

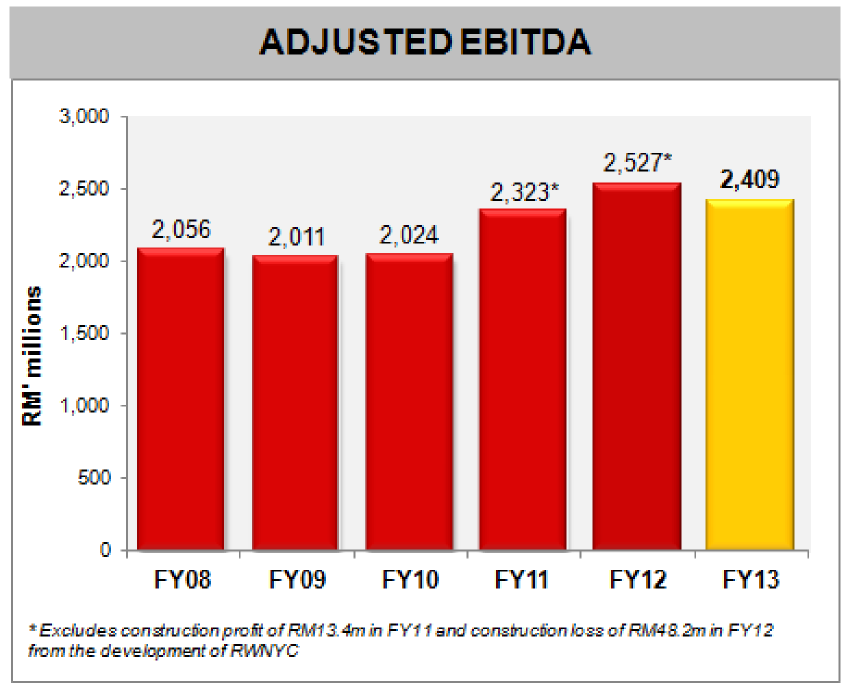
(1) Includes construction loss of RM48.2m in FY12 from the development of RWNYC

- ✓ Malaysian operations
  - Higher volume of business and hold percentage
  - Lower adjusted EBITDA margin due to higher payroll costs and contributions
- ✓ UK operations
  - Higher volume of business in London casinos
- ✓ US and Bahamas operations
  - Higher volume of business from RWNYC operations
  - Commencement of RW Bimini operations

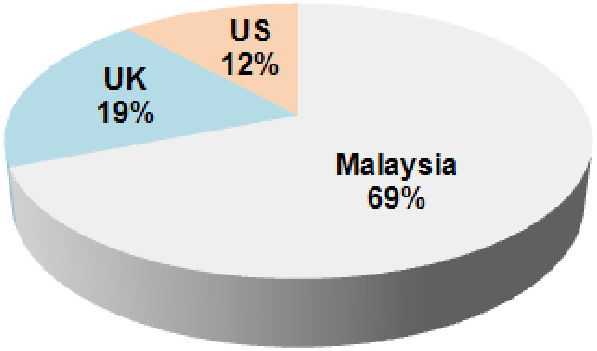
GENTING MALAYSIA

Revenue and Adjusted EBITDA

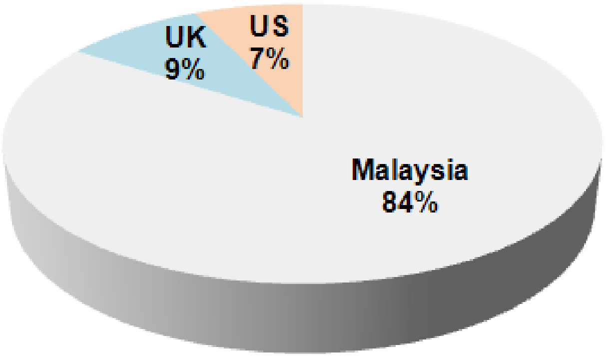




Revenue by geography in 2013*:



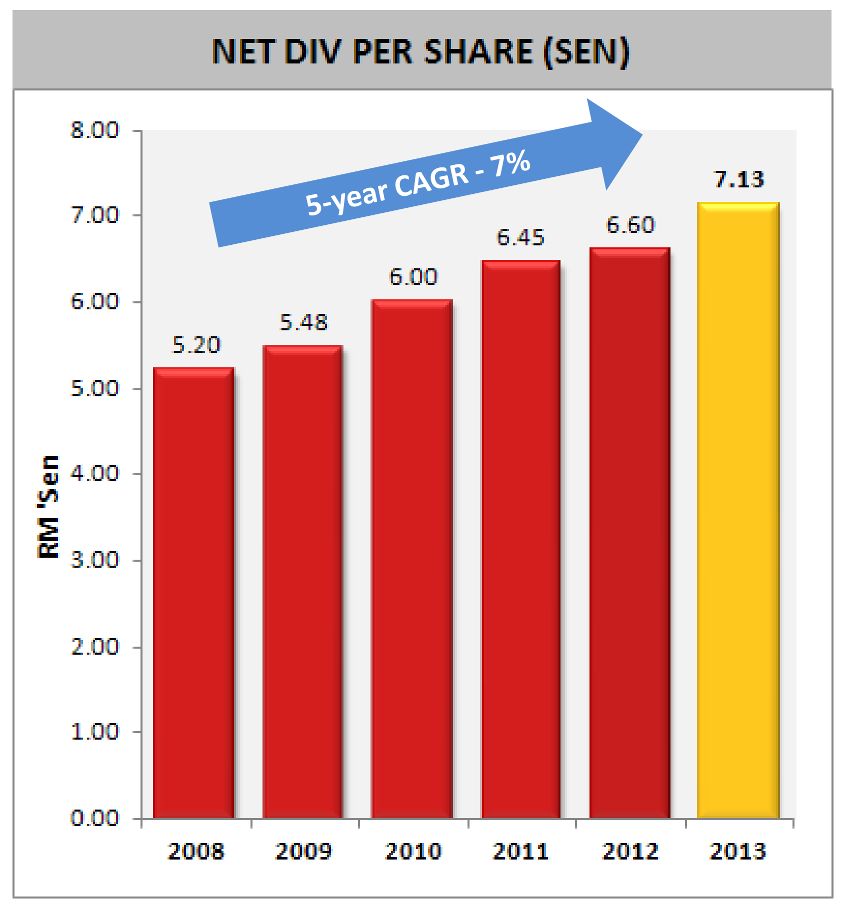
Adjusted EBITDA by geography in 2013*:



GENTING MALAYSIA

** 100% Malaysia in 2008*

Capital Management Strategy



Dividend

- ✓ Net dividend per share : 7.13 sen in 2013 (5-year CAGR: 7%)
- ✓ Dividend payout: ↑8.0% in 2013
- ✓ Consistent payout ratio ≈ 25%

Share Buy Back

- ✓ Initiated since July 2007
- ✓ To date, bought back 267m shares for **RM898m**
- ✓ **4.49%** of total issued capital

OVERSEAS OPERATIONS

Genting UK performance

£ 'mil	FY13	FY12	
Revenue*	**324.0**	289.5	↑12%
Adjusted EBITDA	**46.9**	41.2	↑14%
Adjusted EBITDA Margin	**14%**	14%	

Overview

✓ 6 London casinos + 35 provincial casinos

FY 2013 Performance

✓ Revenue ↑ 12% y-o-y
- London ↑ 12%
- Provincial ↑ 12%

✓ Visitors ↑ 5% to 4.04m (FY12: 3.85m)

** Revenue split: Provincial – 40%, London – 60%*

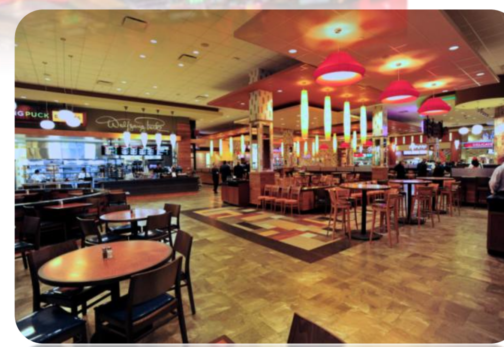
RWNYC Performance

USD 'mil	FY13	FY12	
Net Revenue	240	211	↑ 14%
Adjusted EBITDA	100	85	↑ 18%
Adjusted EBITDA Margin	42%	40%	

FY2013 Performance

- ✓ Average Win Per Unit ↑ 16% y-o-y
- ✓ Market share* of 41% (FY12: 37%)
- ✓ Visitors ↑ 12% to 12.0m (FY12: 10.7m)

* *New York Statewide Video Gaming Total Net Win*
i) RWNYC's FY13net win - USD785m (FY12: USD672m)
ii) NY Statewide FY13 net win - USD1,926m (FY12: USD1,802m)
(refer to NY Lottery website for more details)



Resorts World CASINO NEW YORK CITY

RESORTS WORLD BIMINI

Resorts World BIMINI

RW Bimini and Bimini SuperFast Cruise Ferry

- ✓ Commenced operations on 28 June 2013
- ✓ 70 : 30 joint venture
- ✓ Total investment outlay in excess of USD300 million
- ✓ Total casino capacity of ≈ 40 live table games and 250 slot machines
- ✓ 10 restaurants and bars
- ✓ SuperFast cruise ferry sails regularly between Miami and Bimini - capacity of up to 1,500 pax
- ✓ Expects to launch new luxury hotel in 2H 2014
- ✓ Facing operational challenges but remains committed to stabilising operations
- ✓ FY2013 loss before interest, tax, depreciation and amortisation of USD40 million

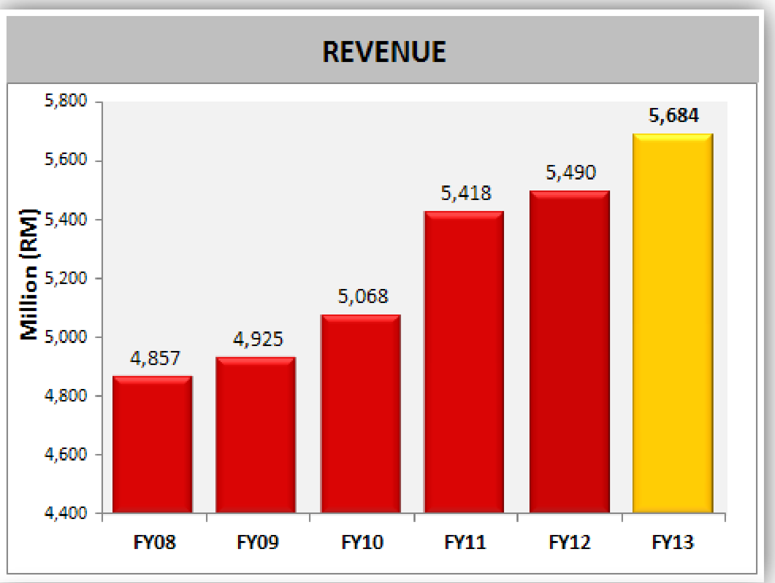
Resorts World BIMINI

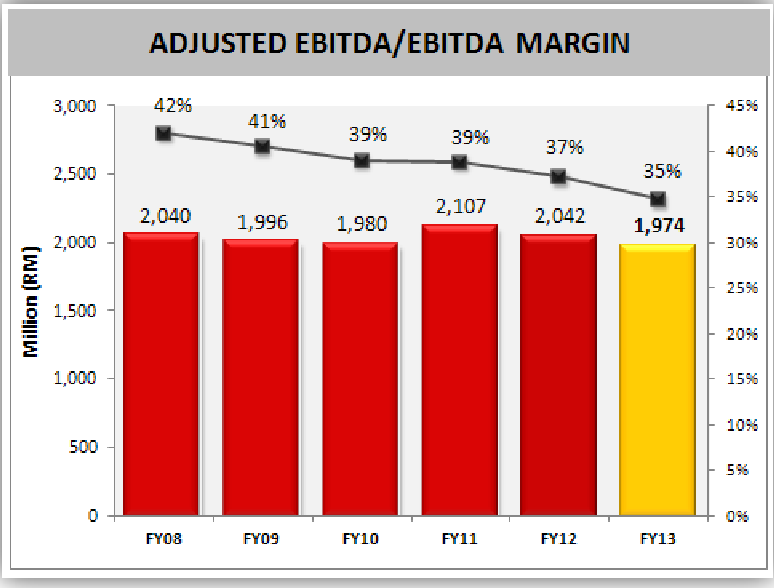
RESORTS WORLD GENTING

Aerial view of Resorts World Genting

Resorts World GENTING

RWG – Performance Review



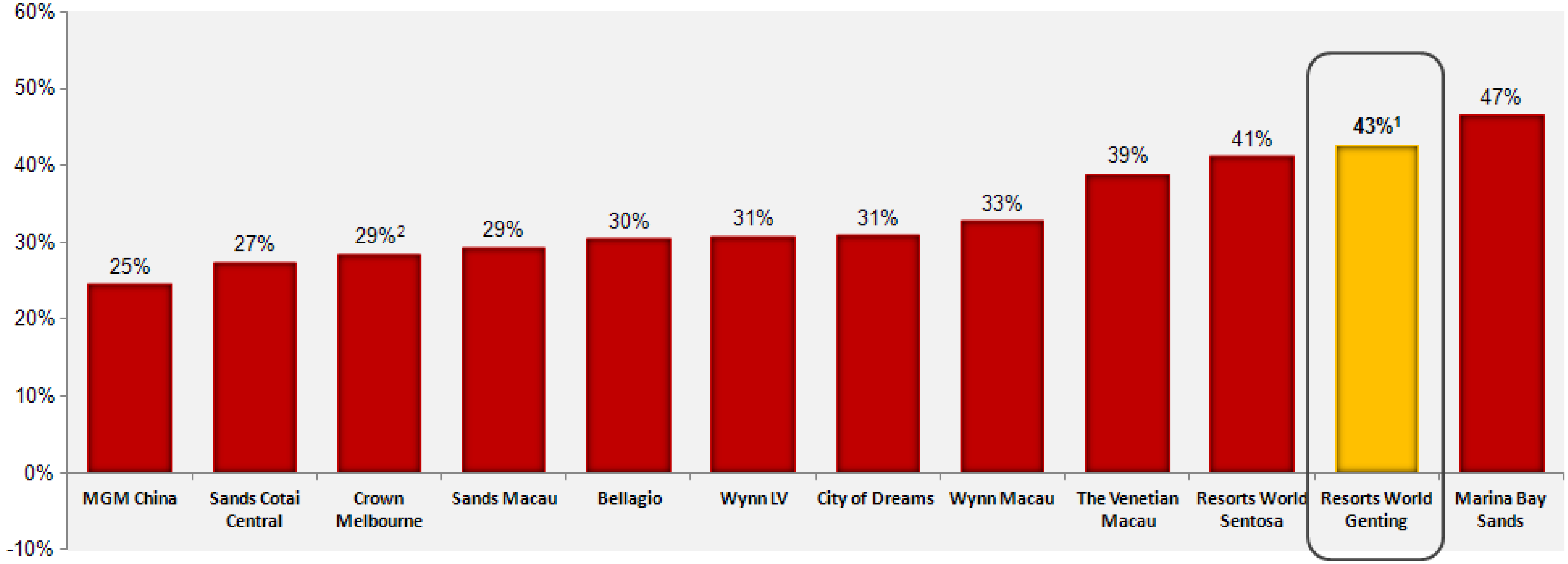


Consistent Performance:

- ✓ Revenue growth ↑ **4%** y-o-y (FY2013 vs FY2012):
  - Higher volumes of business and hold percentage
- ✓ 5-year CAGR : 3%
- ✓ Adjusted EBITDA ↓ **3%** (FY2013 vs FY2012):
- ✓ Adjusted EBITDA margin ↓ to 35% in FY2013

RWG – Global Peer Comparison

Adjusted EBITDA margins by Property for FY2013



Adjusted EBITDA (USD'mil)	***814***	***740***	***488***	***363***	***359***	***487***	***1,193***	***1324***	***1,500***	***929***	***741***	***1,385***

Sources: Bloomberg and individual company websites (Fx rate as at 31 December 2013)

[1] Before management and logo fees to Genting Berhad

[2] Financial year ending June 2013

……. Amongst the top 3 property EBITDA margins

GENTING INTEGRATED TOURISM PLAN ("GITP")

RESORTS WORLD GENTING

GITP – Project Description

Phase 1 (RM 4 billion)

(A) RWG Hilltop Development

- New hotel near the existing First World Hotel including:
  - 3-star hotel (approx. 1,300 rooms)
  - Show arena (10,000 pax)
  - Additional F&B outlets, retail and entertainment areas
  - Multi-storey car park
- 20th Century Fox World theme park
- Upgrade and refurbishment of existing hotels and infrastructure

(B) RWG Mid-hill Development

- Cable car system and utilities
- Upgrade of existing Awana Genting Hotel

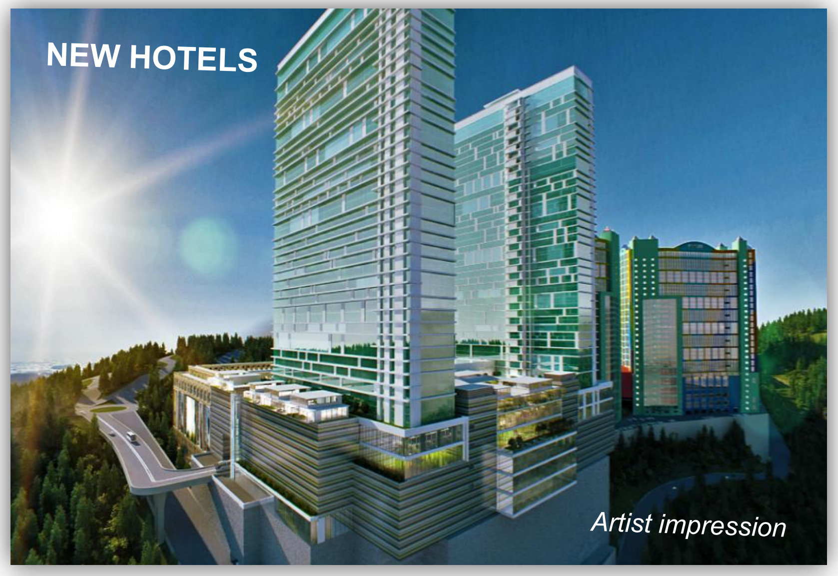
Phase 2 (RM1 billion)

(A) RWG Hilltop Development

- New hotels (4-5 stars) and villas
- Staff quarters

(B) RWG Mid-hill Development

- Wet Park



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GITP – RWG Hilltop Development

Resorts World GENTING

GITP Groundbreaking ceremony

- ✓ Major 10-year master plan for redevelopment of RWG at Genting Highlands
- ✓ Launch of the 20th Century Fox World Theme Park
- ✓ Officiated by PM YAB Datuk Seri Mohd Najib Tun Razak on 17 Dec 2013

Highlights:

- ➢ *"Foresees Genting's transformation plan in the integrated resorts segment as a trendsetter and the start of a new era for the tourism industry in Malaysia and believes all Malaysians are waiting with great anticipation to see the new dimensions of entertainment that Genting will unfold."*

  - PM Datuk Seri Mohd Najib Tun Razak -

- ➢ *"The GITP will be a major contributor towards helping the East Cost Economic Region fulfill its target of attracting RM110 billion and creating 560,000 jobs within the East Coast"*

  - GENM Chairman and CEO Tan Sri Lim Kok Thay -

- ➢ *"The opening of the first Twentieth Century Fox Theme Park at RWG takes our rich history of storytelling to a whole new level and will provide an exceptional entertainment experience"*

  - President of Twentieth Century Fox Consumer Products, Jeffrey Godsick-

… Building a world class resort

Resorts World GENTING

LOOKING AHEAD

Prospects and Focus

General Prospects

- ✓ Global economy expected to pick up further in 2014
- ✓ Stronger indications of improved economic activities in UK and US
- ✓ Positive longer term outlook for L & H industry

Genting UK

- ✓ Confident in further growing the premium players business for London casinos
- ✓ Expect to continue the positive momentum for its casino business outside London
- ✓ Development of Resorts World Birmingham

Resorts World Casino New York City

- ✓ Continue to grow customer database
- ✓ Focus on improving accessibility to grow visitations

Resorts World Miami

- ✓ Planning for development at former Miami Herald site is underway

GENTING MALAYSIA

Prospects and Focus

Resorts World Bimini, Bahamas

- ✓ Focus on stabilising operations
- ✓ Expect to launch new luxury hotel in 2H 2014

Resorts World Genting

- ✓ Focus on yield management and further enhance operational efficiencies
- ✓ Marketing strategies in place to grow mid and premium segments of the business
- ✓ GITP at RWG

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Thank You

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