



AGENDA



GROUP OVERVIEW



GROUP HIGHLIGHTS



MALAYSIAN OPERATIONS



OVERSEAS OPERATIONS

- UK & EGYPT
- US & BAHAMAS



LOOKING AHEAD



GROUP OVERVIEW

GENM

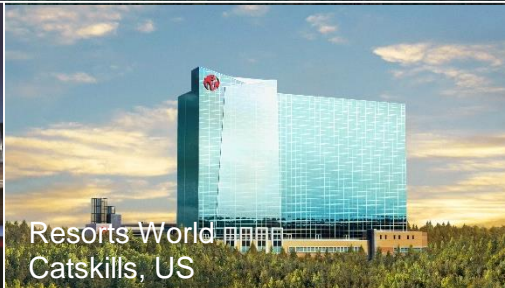
GROUP OVERVIEW KEY PROPERTIES



Resorts World Genting,
Malaysia



Resorts World New
York City, US



Resorts World
Catskills, US



Resorts World
Birmingham, UK

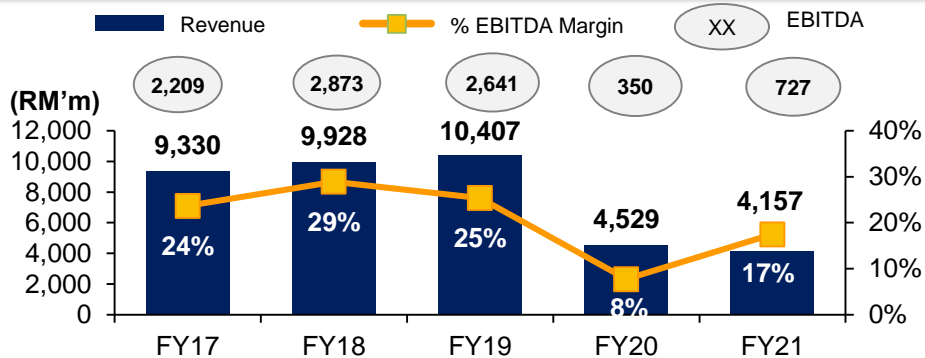


Resorts World
Bimini, Bahamas

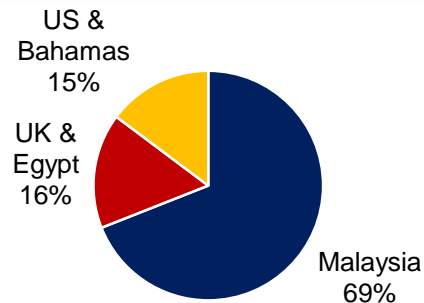
Overview

- GENM is a globally diversified casino and resort operator with a market capitalisation¹ of RM16.3bn
- Genting Group ("GENT") has 49.4% ownership in GENM, and is the immediate and ultimate holding company of GENM
- Sole licensed casino operator in Malaysia, operating a casino at Resorts World Genting ("RWG") since 1971
- RWG is GENM's flagship property and a pioneer in the integrated resort format
- Operates over 40 properties across Asia, Europe and the Americas, attracting over 40m visitors annually

Key Financial Metrics



Revenue² Breakdown by Geography





GROUP HIGHLIGHTS

FINANCIAL HIGHLIGHTS

1Q22 vs 1Q21

In RM'mil	1Q22	1Q21	% Change
Revenue	1,721	623	↑>100%
<i>% of 2019</i>	63%	23%	
Adjusted EBITDA/(LBITDA)	414	(110)	↑>100%
<i>% of 2019</i>	61%	N/A	
<i>Adjusted EBITDA Margin</i>	24%	N/A	
Net (Loss)/Profit	(148)	(501)	↑70%

- Recovery momentum of Group's operations worldwide on firm footing

FINANCIAL HIGHLIGHTS

1Q22 vs 4Q21

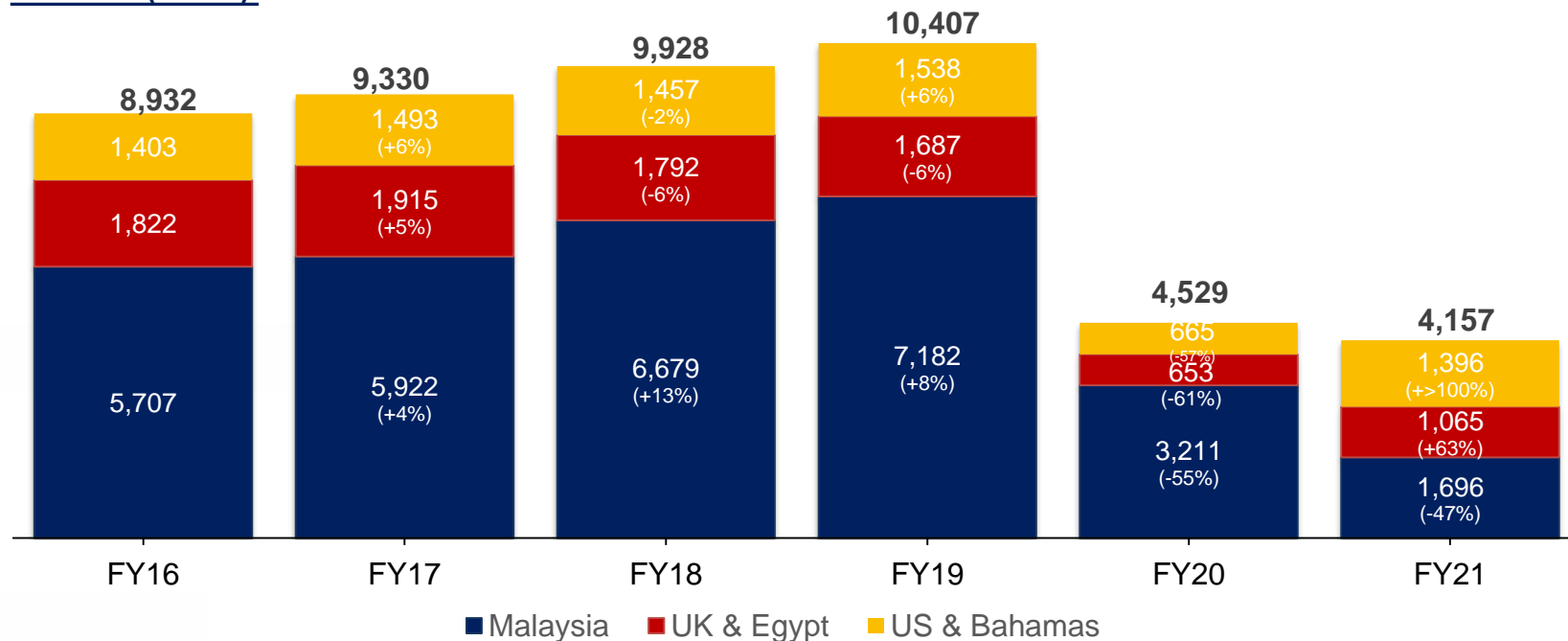
In RM'mil	1Q22	4Q21	% Change
Revenue	1,721	1,889	↓9%
<i>% of 2019</i>	63%	77%	
Adjusted EBITDA/(LBITDA)	414	738	↓44%
<i>% of 2019</i>	61%	>100%	
<i>Adjusted EBITDA Margin</i>	24%	39%	
Net (Loss)/Profit	(148)	124	↓>100%

- Impact to Group's financial performance mainly due to:
 - Lower hold percentage in the mid to premium players segments in 1Q22 at RWG
 - Recognition of one-off gains in 4Q21

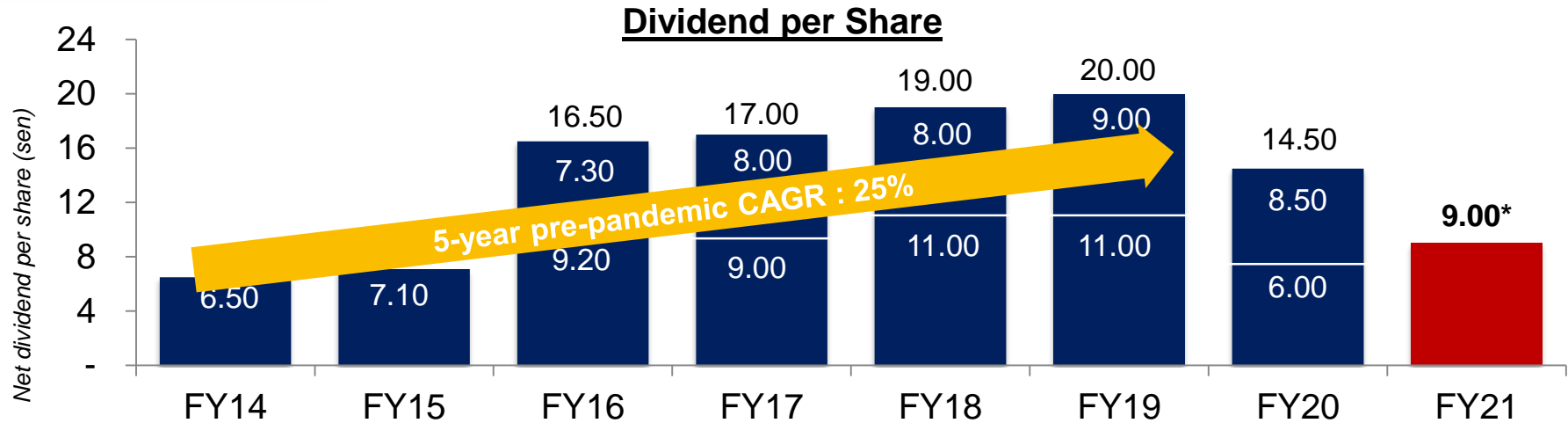
FINANCIAL HIGHLIGHTS REVENUE TREND

GENM is Well Diversified Geographically

Revenue (RM'm)



- Malaysia is the Group's largest revenue contributor



* Special dividend of 9.0 sen (FY20: 8.5 sen) per share

Dividend

- Mindful of returning value to shareholders whilst maintaining prudent capital management
- FY21 dividend yield: 3.1%#

Share Buyback

- Net treasury shares to-date: 273 million (4.59% of total issued capital)

SUSTAINABILITY IS AT THE FOREFRONT OF GENM'S OPERATIONS



FTSE4Good

FTSE4GOOD INDEX SERIES

GENM is as a constituent of the FTSE4Good Index Series since June 2018, having demonstrated strong ESG practices according to globally recognised standards.

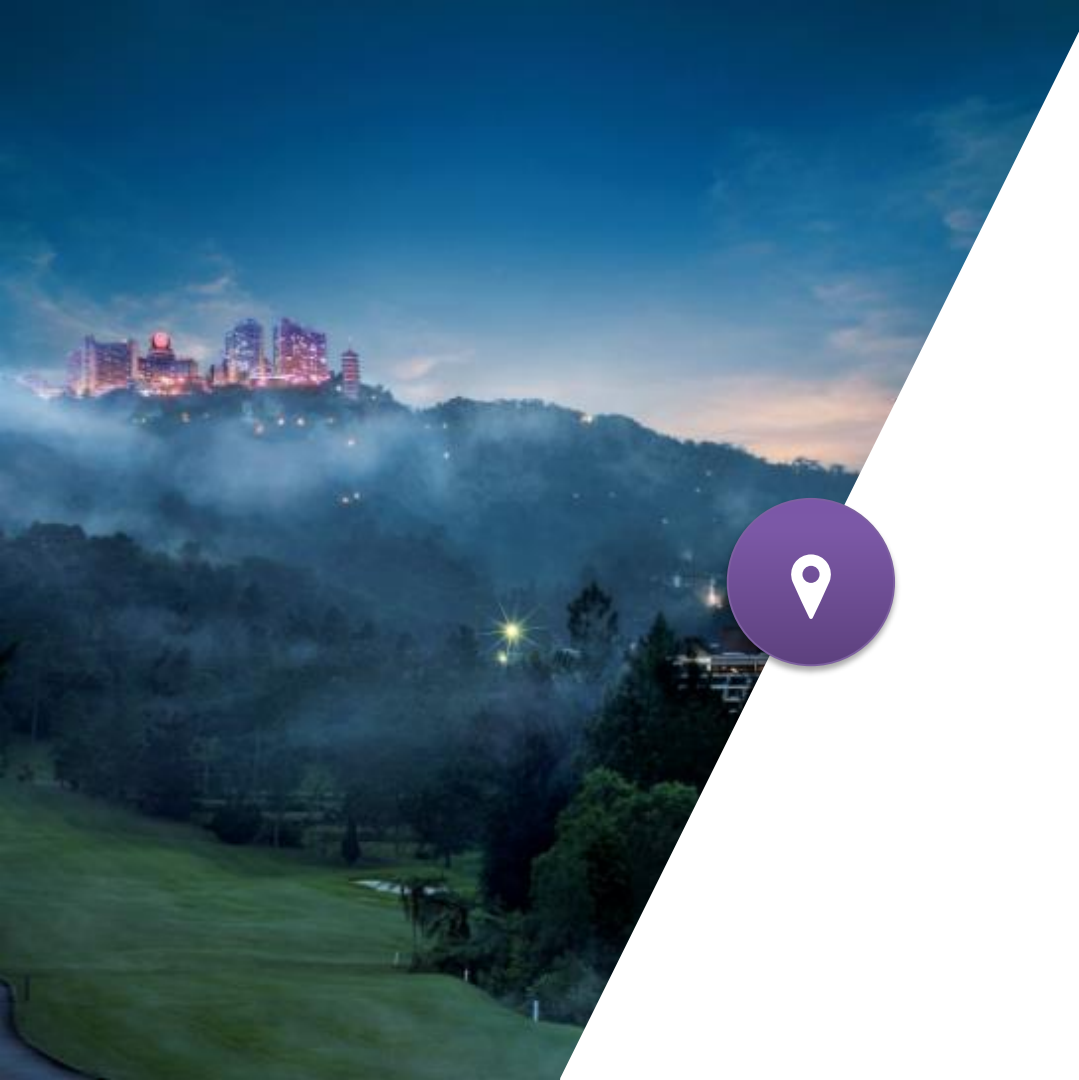
The Asset Triple A Sustainable Capital Markets Country & Regional Awards 2021



Safer Gambling Standard Great Britain



- GENM's commitment to sustainable operations is demonstrated by balancing economic aspirations with being a valuable contributor to the local economies in which it operates.



MALAYSIAN OPERATIONS

In RM'mil	1Q22	1Q21	% Change
Revenue	920.0	299.0	↑>100%
<i>% of 2019</i>	48%	16%	
Adjusted EBITDA / (LBITDA)	262.9	(83.6)	↑>100%
<i>% of 2019</i>	47%	N/A	
<i>Adjusted EBITDA Margin</i>	29%	N/A	

- RWG's operating performance in 1Q21 impacted by:
 - Strict COVID-19 restrictions nationwide; and
 - Temporary closure of RWG for approximately 1 month
- 1Q22 recovery driven by further relaxation of COVID-19 related regulations

In RM'mil	1Q22	4Q21	% Change
Revenue	920.0	961.9	↓4%
<i>% of 2019</i>	48%	60%	
Adjusted EBITDA / (LBITDA)	262.9	358.1	↓27%
<i>% of 2019</i>	47%	86%	
<i>Adjusted EBITDA Margin</i>	29%	37%	

- 1Q22 adjusted EBITDA impacted by:-
 - Lower hold percentage in the mid to premium players segment
 - Higher payroll and related costs from the increase in RWG's operational capacity and the opening of Genting SkyWorlds



5.2m

MEMBERS

(4Q21: 5.1m)



4.3m

VISITORS

(4Q21: 4.8m)



82%

DAY-TRIPPERS

(4Q21: 91%)



0.4m

**ROOM NIGHTS
SOLD**

(4Q21: 0.2m)



88%

OCCUPANCY

(4Q21: 91%)



RM232

**AVG ROOM
RATE**

(4Q21: RM286)

MALAYSIA

RESORTS WORLD GENTING HIGHLIGHTS IN 2021

Soft Opening of Genting SkyWorlds on 8 February 2022



OVERSEAS OPERATIONS





OVERSEAS OPERATIONS

UK & EGYPT

In £'mil	1Q22	1Q21	% Change
Revenue	70.2	7.2	↑>100%
<i>% of 2019</i>	89%	9%	
Adjusted EBITDA / (LBITDA)	15.0	(9.2)	↑>100%
<i>% of 2019</i>	>100%	N/A	
<i>Adjusted EBITDA Margin</i>	21%	N/A	

- 1Q21 operating performance impacted by temporary closure of Group's land-based businesses
- Higher payroll and related expenses incurred in 1Q22 following the resumption of Group's UK operations since mid-May 2021

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 1Q22

In £'mil	1Q22	4Q21	% Change
Revenue	70.2	76.3	↓8%
<i>% of 2019</i>	89%	97%	
Adjusted EBITDA / (LBITDA)	15.0	31.4	↓52%
<i>% of 2019</i>	>100%	>100%	
<i>Adjusted EBITDA Margin</i>	21%	41%	

- Group's adjusted EBITDA in 4Q21 aided by the recognition of a one-off tax recovery
- 1Q22 revenue impacted by lower volume of business amid a rise in new COVID-19 cases in UK



OVERSEAS OPERATIONS

US & BAHAMAS



In US\$'mil	1Q22	1Q21	% Change
<u>Revenue</u>			
RWNYC and RW Omni	81.4	62.2	↑31%
RW Bimini	4.0	0.9	↑>100%
Total	85.4	63.1	↑35%
<i>% of 2019</i>	95%	70%	
<u>Adjusted EBITDA/(LBITDA)</u>			
RWNYC and RW Omni	26.8	22.2	↑21%
RW Bimini	(8.2)	(5.3)	↓54%
Total	18.6	16.9	↑10%
<i>% of 2019</i>	>100%	>100%	
Margin	22%	27%	

- Strong recovery of Group's US operations driven by full lifting of mandated COVID-19 restrictions
- RWNYC's 1Q22 net wins at **97%** of 1Q19 levels¹

In US\$'mil	1Q22	4Q21	% Change
<u>Revenue</u>			
RWNYC and RW Omni	81.4	80.6	↑1%
RW Bimini	4.0	3.2	↑24%
Total	85.4	83.8	↑2%
<i>% of 2019</i>	95%	95%	
<u>Adjusted EBITDA/(LBITDA)</u>			
RWNYC and RW Omni	26.8	33.6	↓20%
RW Bimini	(8.2)	(5.6)	↓47%
Total	18.6	28.0	↓34%
<i>% of 2019</i>	>100%	>100%	
<u>Margin</u>	22%	33%	

- Group's US operations continued to record strong volume of business in 1Q22
- 1Q22 adjusted EBITDA impacted by higher costs amid ramp up of Group's US operations

- The new 400-room Hyatt Regency JFK Airport at Resorts World New York hotel opened on 6 August 2021
- Features premium guestrooms, state-of-the-art conference space, renowned F&B outlets and additional gaming space



US

EMPIRE RESORTS, INC.

- 49%-owned via an associate company
- 1 of 4 commercial gaming-licensed casinos in the New York State
- 150 live table games, ~1,600 VGMs, over 400 rooms across 2 premium hotels
- 1 of 9 licensed mobile sports betting operators in New York, operating Resorts World Bet
- Total investment in Empire: ~USD524 mil



US

EMPIRE RESORTS, INC.

PERFORMANCE REVIEW

In US\$'mil	1Q22	1Q21	% Change
Revenue	55.5	41.8	↑33%
<i>% of 2019</i>	98%	<i>73%</i>	
Adjusted EBITDA / (LBITDA)	3.3	(0.9)	↑>100%
<i>% of 2019</i>	N/A	<i>N/A</i>	
<i>Adjusted EBITDA Margin</i>	6%	<i>N/A</i>	

- Strong rebound in operating performance driven by progressive relaxation of COVID-19 restrictions; fully lifted by June 2021
- RWC's 1Q22 total GGR exceeded pre-pandemic levels – **110%** of 1Q19 levels¹

US

EMPIRE RESORTS, INC.

PERFORMANCE REVIEW

In US\$'mil	1Q22	4Q21	% Change
Revenue	55.5	62.4	↓11%
<i>% of 2019</i>	98%	<i>>100%</i>	
Adjusted EBITDA / (LBITDA)	3.3	13.1	↓75%
<i>% of 2019</i>	N/A	<i>N/A</i>	
<i>Adjusted EBITDA Margin</i>	6%	21%	

- 1Q22 revenue and adjusted EBITDA impacted by lower volume of business at RWC

- Development of new VGM facility, RW Hudson Valley at Orange County underway.
- 90,000 sq ft gaming and entertainment hub featuring:
 - 1,300 VGMs
 - Bar and Lounge
 - Various F&B Offerings





LOOKING AHEAD

Resorts World Genting

- Reopening of national borders will further support Group's recovery
- Ramp up operations by leveraging existing assets
- Place emphasis on maximising yield contributions by intensifying database analytics and targeted marketing efforts
- Enhance overall operational efficiencies and service delivery to elevate quality of guest experience
- Progressive roll-out of the remaining attractions at Genting SkyWorlds a focus



UK & Egypt

- Sustainability of the Group's recovery momentum a key priority
- Challenges implicit in the current operating environment remain
- Operational improvements implemented in previous years will position the Group well for the year ahead



US & Bahamas

- Focus remains on reinforcing the Group's position as the leading gaming operator in the northeast US region
- Intensify marketing efforts to grow the Group's US customer database
- Leveraging RWNYC's latest improved facilities and Empire's expanded product offerings to drive business volume and overall returns on the Group's US operations
- Emphasis on the timely completion of RW Hudson Valley in Orange County
- RW Bimini – execute various cross-marketing initiatives whilst capitalising on its world-class amenities to drive visitation and spend



THANK YOU

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