GENTING
MALAYSIA

Nomura Investment Forum Asia 2021

Friday, 4 June 2021

AGENDA

- GROUP OVERVIEW
- GROUP HIGHLIGHTS
- MALAYSIAN OPERATIONS
- OVERSEAS OPERATIONS
  - UK & EGYPT
  - US & BAHAMAS
- LOOKING AHEAD

01

GROUP OVERVIEW

GENM

GROUP OVERVIEW
KEY PROPERTIES

Resorts World Genting, Malaysia

Resorts World Casino New York City, US

Resorts World Catskills, US

Resorts World Birmingham, UK

Resorts World Bimini, Bahamas

GENTING MALAYSIA

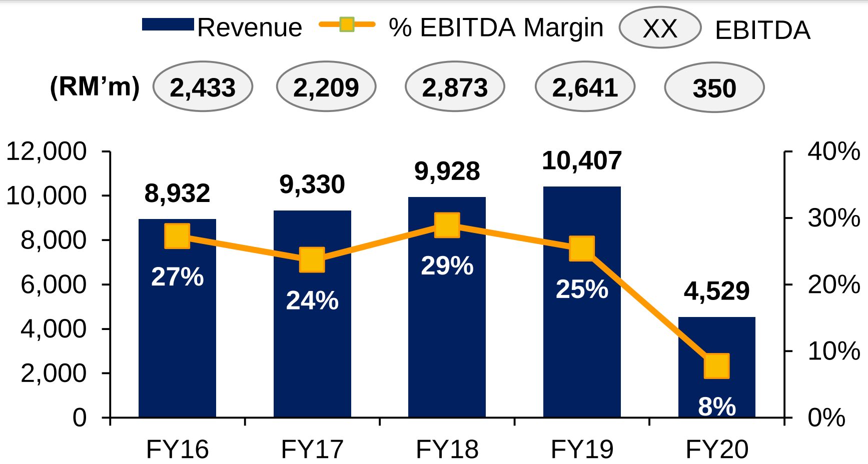
GENM

GROUP OVERVIEW
INTRODUCTION

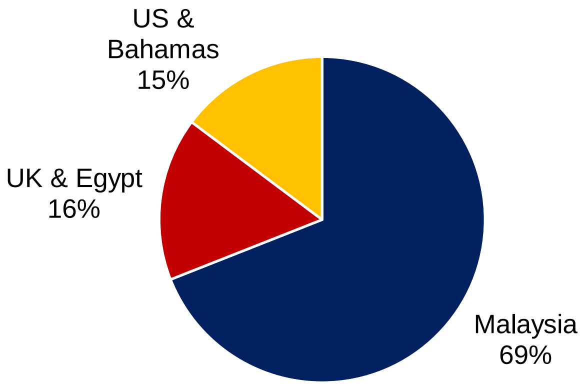
Overview

- GENM is a globally diversified casino and resort operator with a market capitalization[1] of RM16.3bn
- Genting Group ("GENT") has 49.5% ownership in GENM, and is the immediate and ultimate holding company of GENM
- Sole licensed casino operator in Malaysia, operating a casino at Resorts World Genting ("RWG") since 1971
- RWG is GENM's flagship property and a pioneer in the integrated resort format
- Operates over 40 properties across Asia, Europe and the Americas, attracting over 40m visitors annually

Key Financial Metrics[2]



Revenue[2] Breakdown by Geography



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Note: [1] Market date as of June 1, 2021; [2] Based on FY19 financials as FY20 financials are not representative of the normalized business performance

02

GROUP HIGHLIGHTS

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FINANCIAL HIGHLIGHTS FY20 & 1Q21

In RM'mil	**FY20**	FY19	% Change	**1Q21**	1Q20	% Change
Revenue	**4,529**	10,407	↓56%	**623**	1,956	↓68%
Adjusted (LBITDA)/EBITDA	**350**	2,641	↓87%	**(110)**	355	↓>100%
Adjusted EBITDA Margin	***8%***	*25%*		***N/A***	*18%*	
Net (Loss)/Profit	**(2,362)**	1,332	↓>100%	**(501)**	(454)	↓10%

- Positive EBITDA achieved in FY20 despite unprecedented challenges, anchored by Malaysian operations
- 1Q21 operating performance impacted by pandemic-related containment measures in Malaysia and the UK

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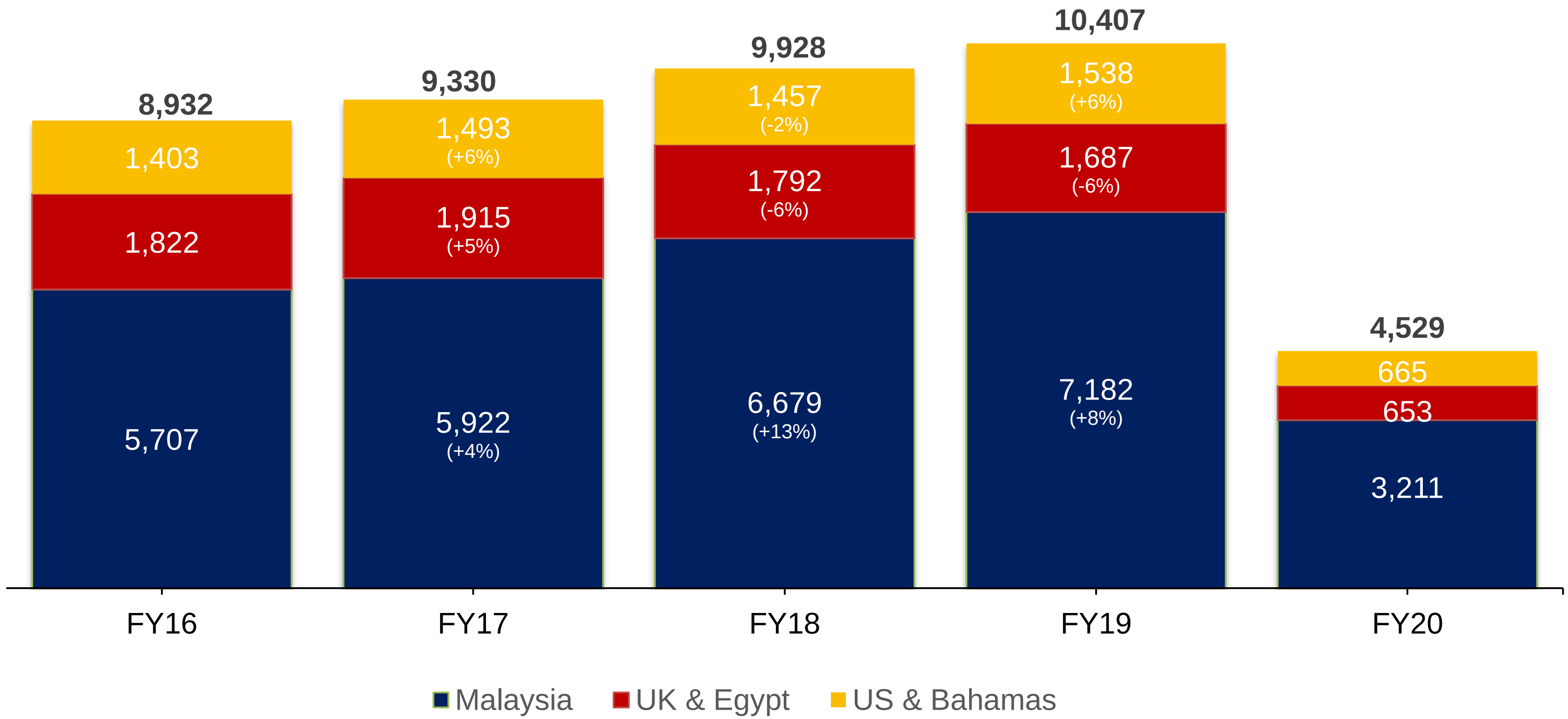
FINANCIAL HIGHLIGHTS 5-YEAR REVENUE GROWTH

GENM is Well Diversified from a Revenue Perspective

Revenue (RM'm)



- Malaysia is the Group's largest revenue contributor

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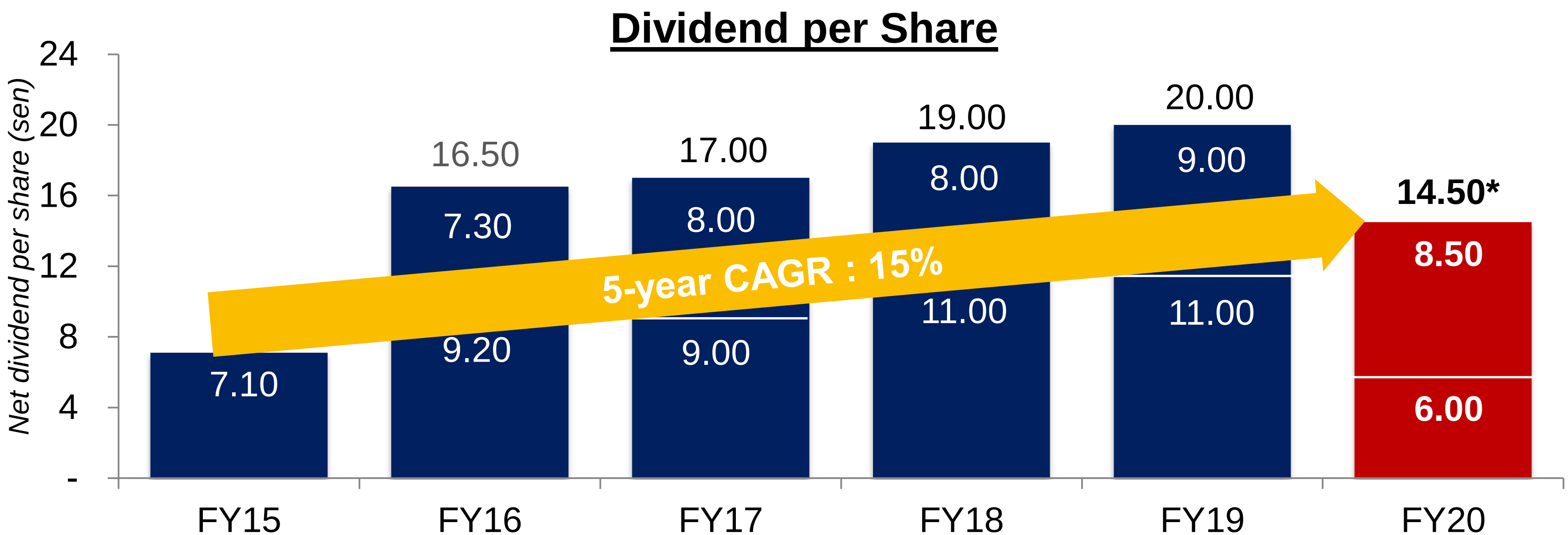
GENM CAPITAL MANAGEMENT STRATEGY



**Include a special dividend of 8.5 sen (FY19: 9.0 sen) per share*

Dividend

- Mindful of returning value to shareholders amid unprecedented environment
- Dividend yield: 5.4%#

Share Buyback

- Net treasury shares to-date: 285 million (4.80% of total issued capital)

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#Based on closing price @ 31 Dec 2020

03

MALAYSIAN OPERATIONS

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LEISURE & HOSPITALITY
PERFORMANCE REVIEW IN FY20 & 1Q21

In RM'mil	FY20	FY19	% Change	1Q21	1Q20	% Change
Revenue	**3,133.3**	7,066.6	↓56%	**299.0**	1,225.1	↓76%
Adjusted (LBITDA)/EBITDA	**672.0**	2,048.2	↓67%	**(83.6)**	331.2	↓>100%
Adjusted EBITDA Margin	***21%***	*29%*		***N/A***	*27%*	

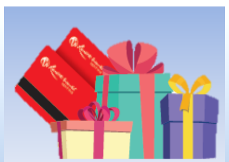
- 1Q21 business volume impacted by COVID-19-related travel restrictions and temporary closure of RWG from 22 Jan 2021 – 16 Feb 2021
- RWG continued to operate with reduced capacity in line with strict health and safety protocols
- Impact to earnings mitigated by operating and payroll cost savings

Resorts World GENTING

M'SIA

LEISURE & HOSPITALITY RWG KEY STATISTICS IN FY20

One of Asia's leading integrated resort destinations with ~10,500 rooms*



5.0m
MEMBERS
(FY19: 5.0m)

12.7m
VISITORS
44% of FY19
(FY19: 28.7m)

81%
DAY-TRIPPERS
(FY19: 76%)

85%
ROOMS SOLD TO MEMBERS
(FY19: 74%)

RM222
AVG ROOM RATE
↑1%
(FY19: RM219)

50%
OCCUPANCY
(FY19: 95%)

Resorts World GENTING

*RWG operated at reduced capacity of ~4,400 rooms as at 31 Dec 2020

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LEISURE & HOSPITALITY
GENTING SKYWORLDS

Resorts World GENTING

..... Exclusive world-class attractions promising endless entertainment

OVERSEAS OPERATIONS

US

Resorts World Casino New York City

- First and only video gaming machine facility in New York City

Resorts World Catskills Casino • Resort

- One of four commercial gaming-licensed casinos in New York[1]

UK

Genting Casinos United Kingdom

- One of the largest gaming operators in the UK

Resorts World Birmingham

- First integrated leisure complex of its kind in the UK

Bahamas

Resorts World Bimini Bahamas Resort•Casino•Marina

- Features a casino, Hilton at RW Bimini, restaurants as well as largest yacht and Marina complex in Bahamas

Egypt

Crockfords Cairo

- Exclusive casino nestled within the posh surroundings of The Nile Ritz-Carlton Hotel, Egypt

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Note: [1] GENM owns 49% indirect stake in RWC

04

OVERSEAS OPERATIONS

UK & EGYPT

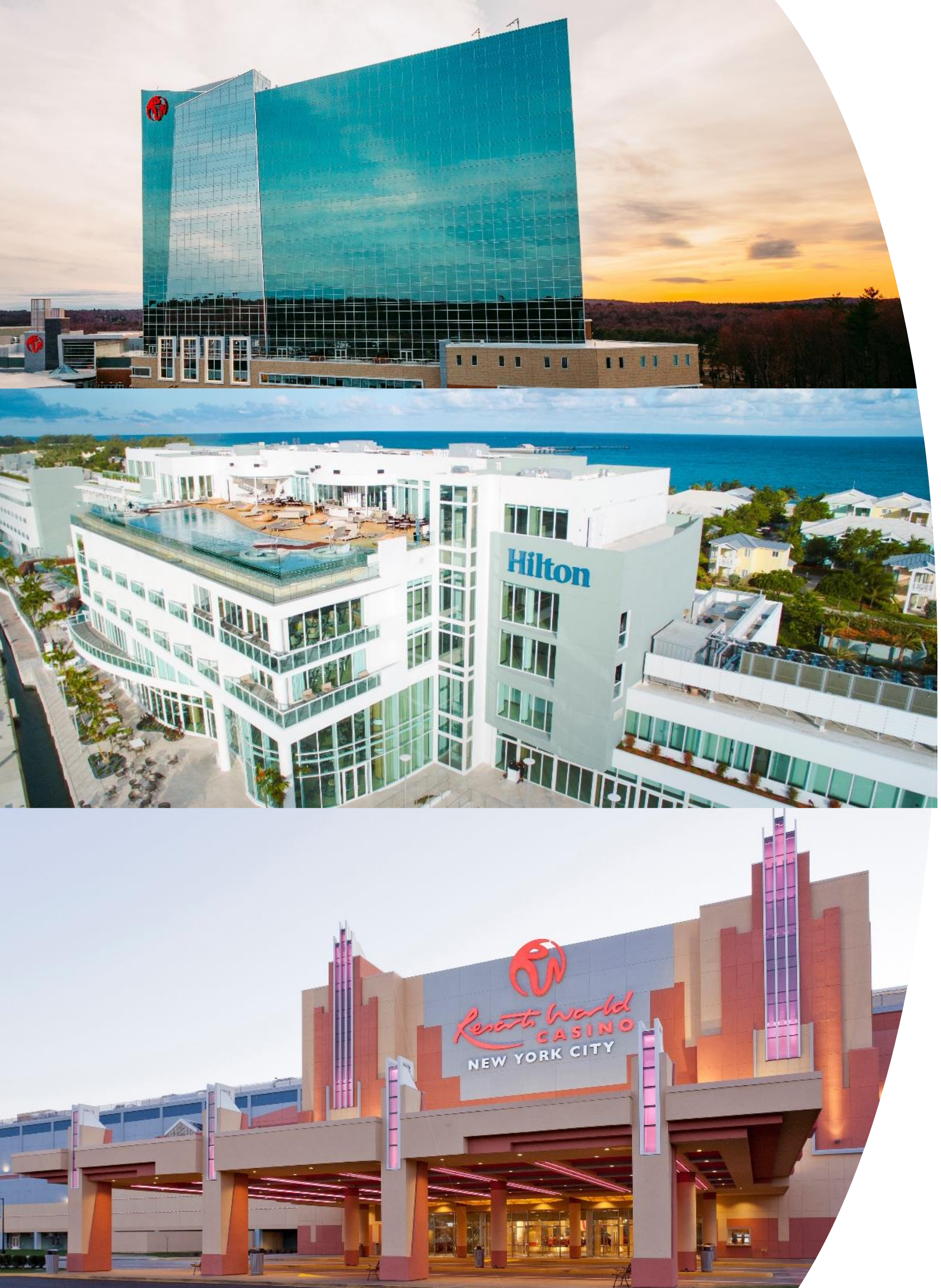
UK & EGYPT

LEISURE & HOSPITALITY
PERFORMANCE REVIEW IN FY20 & 1Q21

In £'mil	**FY20**	FY19	% Change	**1Q21**	1Q20	% Change
Revenue	**123.0**	316.8	↓61%	**7.2**	69.3	↓90%
Adjusted (LBITDA)/EBITDA	**(32.5)**	43.8	↓>100%	**(9.2)**	4.3	↓>100%
Adjusted EBITDA Margin	***N/A***	*14%*		***N/A***	*6%*	

- 1Q21 operating results impacted by:
  - Nationwide lockdown in the UK from early January 2021
  - Lower volume of business recorded at Crockfords Cairo
- Operating cost savings mitigate impact to Group's earnings

GENTING CASINOS UNITED KINGDOM



04

OVERSEAS OPERATIONS

US & BAHAMAS

US & BAHAMAS

LEISURE & HOSPITALITY
PERFORMANCE REVIEW IN FY20 & 1Q21

In US$'mil	FY20	FY19	% Change	1Q21	1Q20	% Change
Revenue*						
RWNYC and RW Omni	**140.9**	332.8	↓58%	**62.2**	74.5	↓17%
RW Bimini	**2.9**	21.8	↓87%	**0.9**	2.3	↓61%
Total	**143.8**	354.6	↓59%	**63.1**	76.8	↓18%
Adjusted (LBITDA)/EBITDA						
RWNYC and RW Omni	**(17.4)**	88.5	↓>100%	**22.2**	10.9	↑>100%
RW Bimini	**(21.3)**	(18.8)	↓13%	**(5.3)**	(7.4)	↑28%
Total	**(38.7)**	69.7	↓>100%	**16.9**	3.5	↑>100%
Margin	***N/A***	*20%*		***27%***	*5%*	

- FY20 performance impacted by temporary closure of US and Bahamas operations
- RWNYC's net wins for 1Q21 at approximately 82% of 1Q19 levels[1]
- Adjusted EBITDA for US operations more than doubled, anchored by recovery at RWNYC

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[1]*Source: NYS Gaming Commission Website*

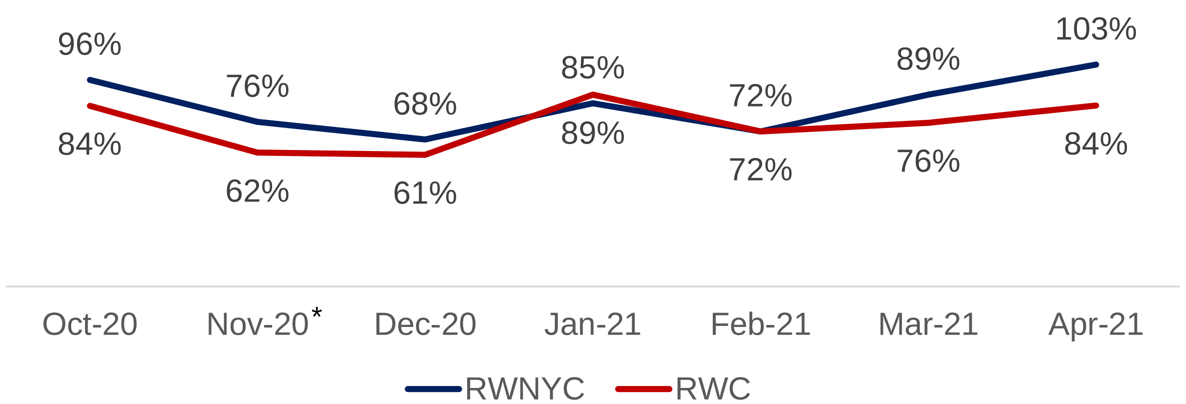
US & BAHAMAS

LEISURE & HOSPITALITY UPDATE ON OPERATIONS

NEW YORK CASINOS RESUMED OPERATIONS SINCE SEPT 9TH

- Casinos and VLT facilities in New York returned to full operating hours from 5 April 2021
- Maximum occupancy limit increased from 25% to 50% effective 19 May 2021
- Reopening of RWNYC and RWC have been well received

Performance Post-Reopening (GGR as a % of 2019)[1]



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*Operating hours reduced from 20 hours to 14 hours from 13 Nov 2020

[1]Source: NYS Gaming Commission Website

US

RWNYC EXPANSION

- Preparations in place for the opening of the new 400-room Hyatt Regency JFK at Resorts World New York hotel in summer 2021
- Other amenities in the pipeline include a variety of dining, entertainment and retail outlets

Artist Impression

Resorts World CASINO NEW YORK CITY

……Transforming RWNYC into a premium integrated resort destination

US

RWNYC EXPANSION

Resorts World CASINO NEW YORK CITY

……Transforming RWNYC into a premium integrated resort destination

RESORTS WORLD CATSKILLS

- 49%-owned via an associate company
- One of four commercial gaming-licensed casinos in the New York State
- 150 live table games, ~1,600 VGMs, over 400 rooms across 2 premium hotels and various F&B outlets
- Total investment in Empire[1] : ~USD374 mil

[1]*Assuming full subscription of Series L to-date*

US

EMPIRE RESORTS, INC
PERFORMANCE REVIEW IN FY20 & 1Q21

In US$'mil	**FY20**	FY19	% Change	**1Q21**	1Q20	% Change
Revenue	**91.2**	227.5	↓60%	**39.2**	47.0	↓17%
Adjusted (LBITDA)	**(43.1)**	(42.9)	↓0%	**(3.5)**	(4.3)	↑17%
Adjusted LBITDA Margin	***N/A***	*N/A*		***N/A***	*N/A*	

- FY20 performance impacted by temporary closure of RW Catskills since mid-March 2020
- RW Catskills resumed operations with reduced capacity since 9 September 2020
- Improved operating performance in 1Q21 with GGR at **78%** of 1Q19 levels[1]

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[1]*Source: NYS Gaming Commission Website*

05

LOOKING AHEAD

M'SIA
LOOKING AHEAD PROSPECTS AND FOCUS

Resorts World Genting

- Temporary closure of RWG will impact the Group's business
- Continue to assess operating structure and align cost base to the challenging operating and business environment
- Health and safety of guests, employees and the community at RWG remains a key priority
- Continue to work towards completion of Genting SkyWorlds ("GSW") in 3Q21
- Opening of GSW is dependent on developments surrounding the COVID-19 situation

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LOOKING AHEAD PROSPECTS AND FOCUS

UK & Egypt

- Group's land-based casinos have reopened since 17 May 2021
- Focus on driving revenue and business volume at its venues
- Adopt an agile approach in managing cost structure to better adapt to the new operating environment

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LOOKING AHEAD PROSPECTS AND FOCUS

US & Bahamas

- Focused on strengthening Group's market leading position in the NYS gaming market
- Leverage synergies between RWNYC and RWC to grow strong local market exposure
- Preparations in place for the opening of the new 400-room Hyatt Regency JFK at Resorts World New York hotel in summer 2021
- Continue to drive visitation and spend at RW Bimini

THANK YOU

Visit us at
www.gentingmalaysia.com

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These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors some of which are beyond the control of the Group and are difficult to predict. Consequently, actual results could differ materially from those expressed or forecast in the forward looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. The Group does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.