GENTING MALAYSIA

CORPORATE PRESENTATION

January 2025

AGENDA

01 GROUP OVERVIEW AND FINANCIAL HIGHLIGHTS

02 MALAYSIAN OPERATIONS

03 OVERSEAS OPERATIONS

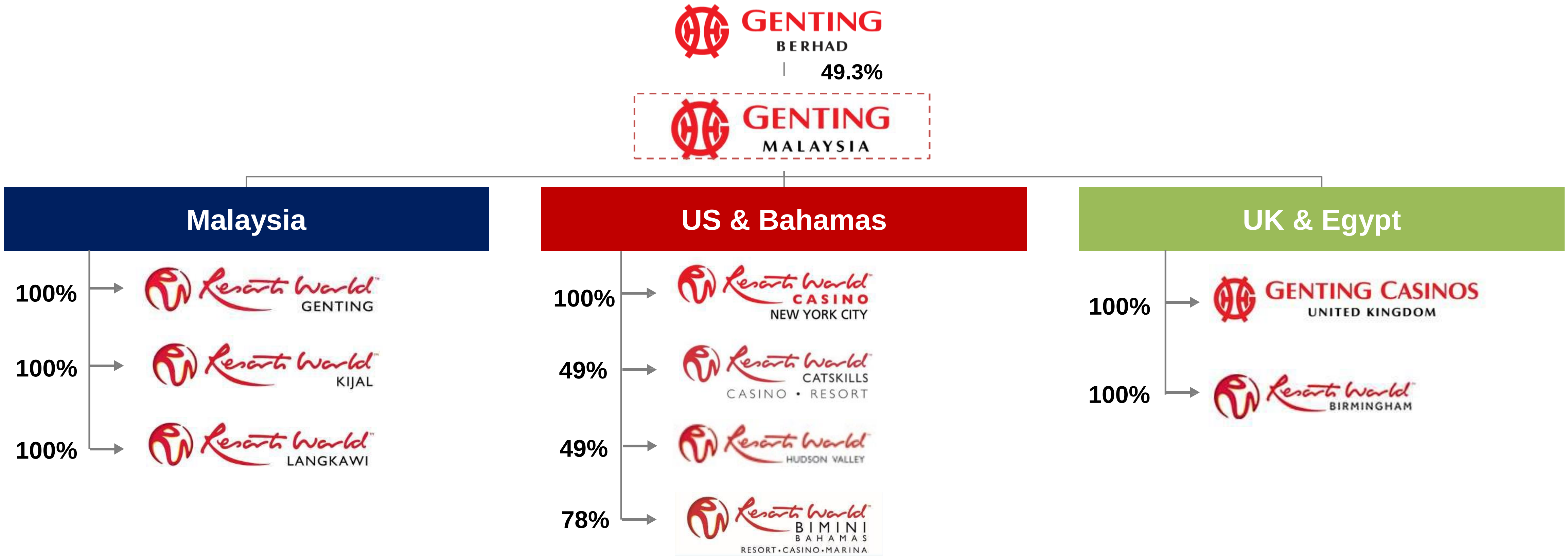
- UK & EGYPT
- US & BAHAMAS

04 PROSPECTS & STRATEGIES

GROUP OVERVIEW & FINANCIAL HIGHLIGHTS

GENM

GROUP CORPORATE STRUCTURE



- Listed on the Malaysian stock exchange since 1989, GENM is a globally diversified casino and resort operator with a market capitalization[1] of RM12.8bn (USD2.8bn)
- Holds gaming licenses in Malaysia, New York, UK and the Bahamas with operations at over 40 properties, attracting over 40 million visitors annually

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Note: [1] Market date as of December 31, 2024

GENM

GLOBAL LEADER IN LEISURE & HOSPITALITY

UK

New York

Miami

Bahamas

Egypt

Malaysia

Genting Casinos

- One of the largest gaming operators in the UK with over 30 casinos

Resorts World Birmingham

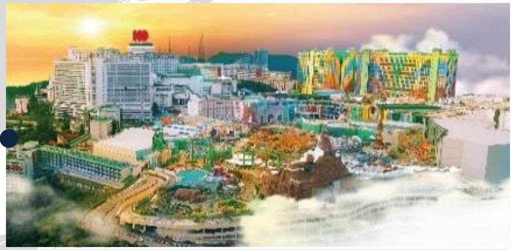
- First integrated leisure complex of its kind in the UK

Resorts World Bimini

- Features a casino, Hilton at RW Bimini, restaurants as well as largest yacht and Marina complex in Bahamas

Resorts World New York City

- New York City's first and only casino-hotel



Resorts World Genting

- Pioneer of the integrated resort format

Resorts World Hudson Valley

- Newest casino in New York State

Resorts World Catskills

- One of four commercial gaming-licensed casinos in New York

RESORTS WORLDBET *Mobile sports betting

Crockfords Cairo

- Exclusive casino nestled within the posh surroundings of The Nile Ritz-Carlton Hotel

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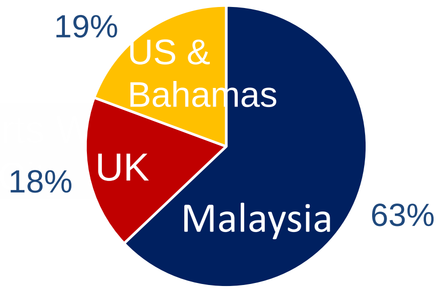
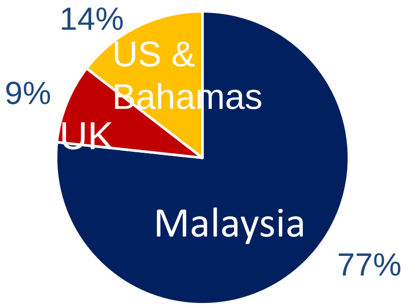
FINANCIAL HIGHLIGHTS

In RM'mil	9M24	9M23	% Change
Revenue	**8,183**	7,468	↑10%
Adjusted EBITDA*	**2,730**	1,788	↑53%
Adjusted EBITDA Margin	***33%***	*24%*	
Net Profit	**648**	143	↑>100%

Revenue – 9M24



Adjusted EBITDA – 9M24



Continued growth in business volumes worldwide

Group revenue and adj EBITDA exceeded pre-pandemic levels

Business agility is cornerstone of Group's resilience

Group results aided by net unrealized foreign exchange translation gains

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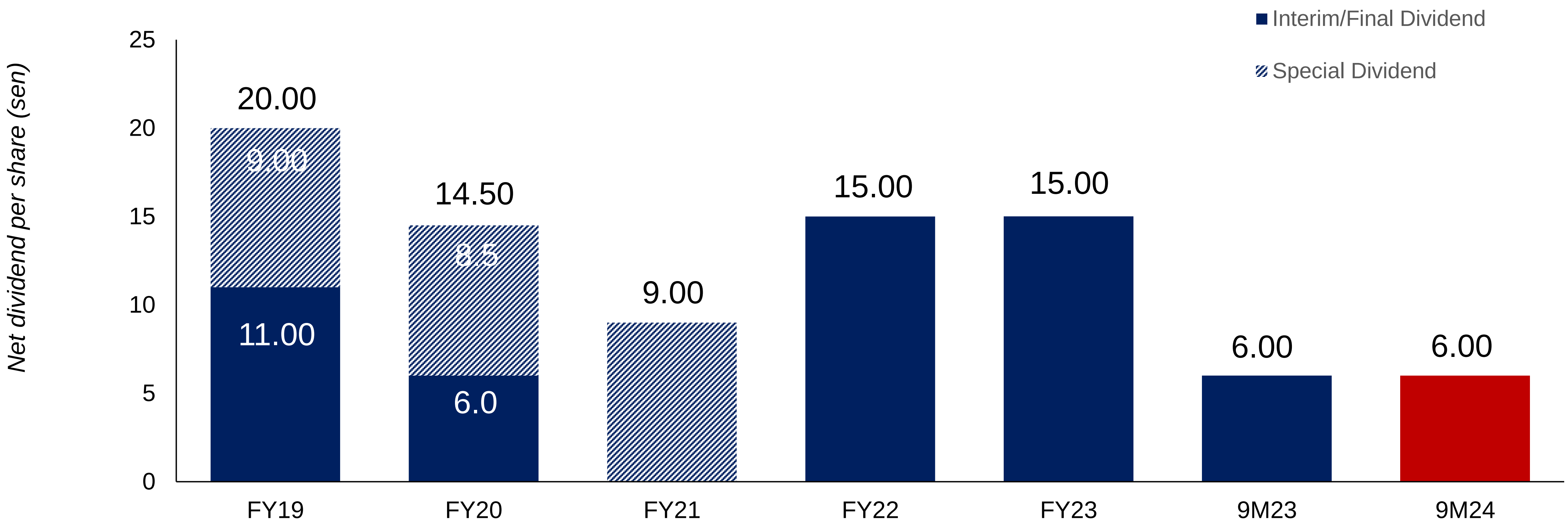
** Includes the impact of net unrealized foreign exchange translation gains of RM472.3 million (9M23: unrealized net foreign exchange translation losses of RM301.5 million)*

GENM CAPITAL MANAGEMENT STRATEGY

Dividend per Share



- FY23 dividend yield: 5.6%#

\# *Based on closing price @ 29 Dec 2023*

GENM SUSTAINABILITY INITIATIVES

SUSTAINABILITY IS AT THE FOREFRONT OF GENM'S OPERATIONS

FTSE4Good

FTSE4GOOD INDEX SERIES

- A constituent of the FTSE4Good Index Series since June 2018

Responsible Gaming Accredited	Key Employment Contributor	Sustainable and Responsible Procurement Practices	Active Biodiversity and Conservation Programmes
Gaming operations in Malaysia have responsible gaming accreditation (RG Check)	**Employing c.16,000 locals globally, representing 98% of the Group's total workforce**	**Over 90% of GENM's spending in Malaysia, UK and Egypt is directed to local suppliers**	**Ongoing preservation of biodiversity of GENM's land bank**

- GENM's commitment to sustainable operations is demonstrated by balancing economic aspirations with being a valuable contributor to the local economies in which it operates

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MALAYSIAN OPERATIONS

MALAYSIA

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 3Q24 & 9M24

In RM'mil	3Q24	3Q23	% Change	9M24	9M23	% Change
Revenue	**1,681**	1,681	NM	**5,045**	4,617	↑9%
Adjusted EBITDA	**493**	564	↓13%	**1,602**	1,533	↑5%
Adjusted EBITDA Margin	***29%***	*34%*		*32%*	*33%*	

- Group's performance mainly driven by higher business volume at RWG, aided by the ongoing recovery in travel demand both regionally and domestically
- 3Q24 adjusted EBITDA impacted by higher operating expenses

MALAYSIA

LEISURE & HOSPITALITY
RWG KEY STATISTICS – 9M24

One of Asia's leading integrated resort destinations with ~10,500 rooms

6.2m
MEMBERS
(9M23: 5.9m)

21m
VISITORS
(9M23: 18m)

74%
DAY-TRIPPERS
(9M23: 71%)

2.7m
ROOM NIGHTS SOLD
9M23: 2.6m)

99%
OCCUPANCY
(9M23: 97%)

RM233
AVG ROOM RATE
(9M23: RM222)

Resorts World GENTING

OVERSEAS OPERATIONS

UK & EGYPT

UK & EGYPT

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 3Q24 & 9M24

In £'mil	**3Q24**	3Q23	% Change	**9M24**	9M23	% Change
Revenue	**92.4**	85.2	↑8%	**244.7**	220.3	↑11%
Adjusted EBITDA	**17.8**	17.2	↑3%	**41.0**	35.8	↑15%
Adjusted EBITDA Margin	***19%***	*20%*		***17%***	*16%*	

- UK performance remained resilient and profitable with higher volume of business across the Group's estate
- 9M24 adjusted EBITDA driven by improved operational efficiencies

OVERSEAS OPERATIONS

US & BAHAMAS

US & BAHAMAS

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 3Q24 & 9M24

In US$'mil	3Q24	3Q23	% Change	9M24	9M23	% Change
Revenue						
RWNYC	**86.8**	84.2	↑3%	**260.9**	251.3	↑4%
RW Omni and RW Bimini	**19.2**	18.0	↑7%	**66.3**	61.0	↑9%
Total	**106.0**	102.2	↑4%	**327.2**	312.3	↑5%
Adjusted EBITDA						
RWNYC	**32.0**	32.8	↓2%	**99.4**	96.2	↑3%
RW Omni and RW Bimini	**(4.0)**	(3.6)	↓11%	**(1.5)**	(3.2)	↓53%
Total	**28.0**	29.2	↓4%	**98.0**	93.0	↑5%
Margin	***26%***	*29%*		***30%***	*30%*	

- Group's US & Bahamas operations mainly driven by overall higher business volumes at RWNYC and RW Bimini's improved operating performance
- 3Q24 adjusted EBITDA impacted by higher operating and payroll related expenses

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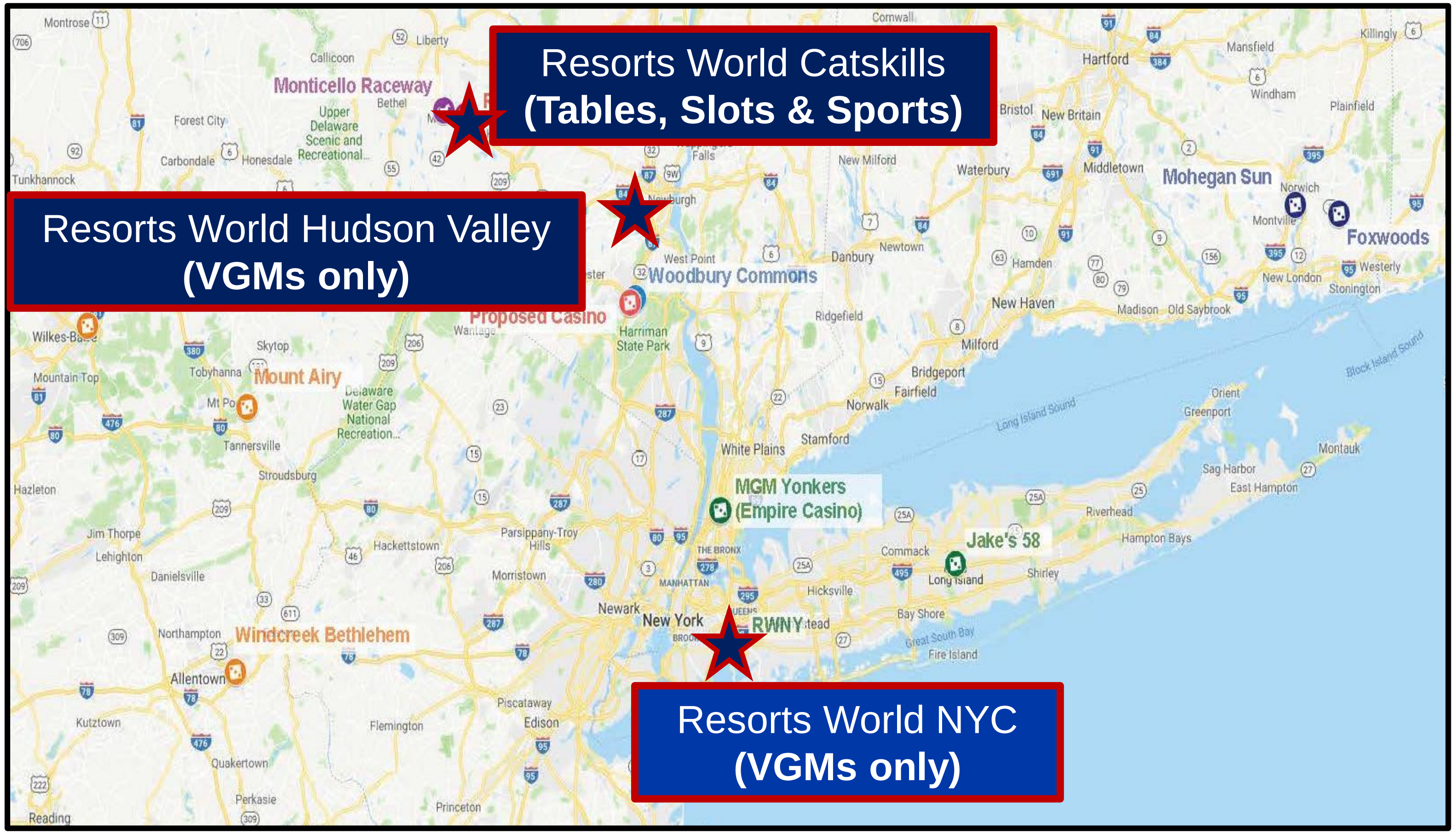
US

EMPIRE RESORTS, INC. PERFORMANCE REVIEW IN 3Q24 & 9M24

In US$'mil	3Q24	3Q23	% Change	9M24	9M23	% Change
Revenue	**76.7**	79.3	↓3%	**214.6**	212.1	↑1%
Adjusted EBITDA	**12.2**	17.3	↓29%	**21.1**	23.6	↓11%
Adjusted EBITDA Margin	***16%***	*22%*		***10%***	*11%*	

- GENM invested in Empire November 2019
- Empire's 9M24 financial performance aided by higher contributions from RW Hudson Valley
- Adjusted EBITDA impacted by higher operating expenses

EXPANDING PRESENCE IN THE US



New York downstate casino licence RFA in progress

New York City is one of the last major untapped casino markets in US

Downstate New York market worth c.USD5 bil

Resorts World NEW YORK CITY

PROSPECTS & STRATEGIES

GROUP OPERATIONS

LOOKING AHEAD
PROSPECTS AND STRATEGIES

1 Continued Focus on Core Markets and Developing Database

2 Committed to Driving Operational Efficiencies and Improving Yields

3 Expansion Opportunities – US and Asia

LOOKING AHEAD
PROSPECTS AND STRATEGIES

1 Continued Focus on Existing Markets and Developing Database

- **Reinforcing our market position** by growing existing business
- **Actively grow customer database** and **expand Group's distribution channels**
- **Leveraging on increased flight capacity and visa friendly policies** to grow foreign visitation
- **Leveraging Group's 60th Anniversary celebrations** to drive footfall and spend; enhance brand engagement and loyalty

2 Committed to Driving Operational Efficiencies and Improving Yields

- **Effective cost management** to improve operational leverage
- **Optimise yields** through database marketing
- **Digitalisation initiatives** to drive operational efficiencies
- Expanding customer reach through **strategic partnerships**

3 Expansion Opportunities – US and Asia

- Focused on New York Downstate casino licence opportunity
- Continued evaluation of opportunities in other regional gaming markets

THANK YOU

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www.gentingmalaysia.com

Disclaimer

Some of the statements made in this presentation which are not statements of historical facts are forward-looking statements and are based on the current beliefs, assumptions, expectations, estimates, objectives and projections of the directors and management of the Genting Malaysia Group ("Group") about its business and the industry and markets in which it operates.

These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors some of which are beyond the control of the Group and are difficult to predict. Consequently, actual results could differ materially from those expressed or forecast in the forward looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. The Group does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.