



AGENDA



GROUP OVERVIEW



GROUP HIGHLIGHTS



MALAYSIAN OPERATIONS



OVERSEAS OPERATIONS

- UK & EGYPT
- US & BAHAMAS



LOOKING AHEAD



GROUP OVERVIEW

GENM

GROUP OVERVIEW KEY PROPERTIES



Resorts World Genting,
Malaysia



Resorts World New
York City, US



Resorts World
Catskills, US



Resorts World
Birmingham, UK

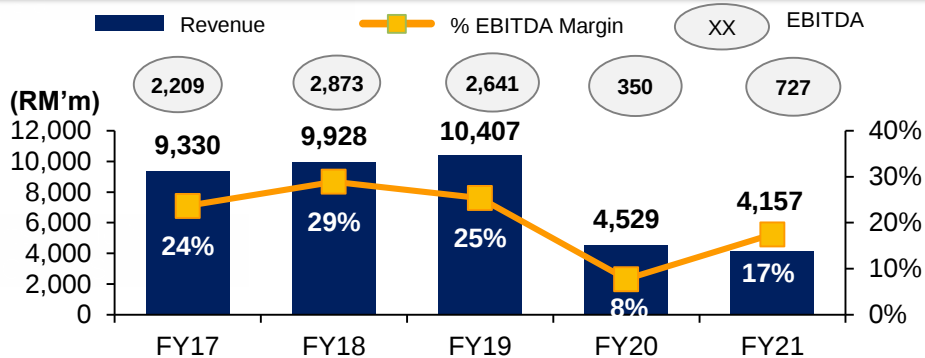


Resorts World
Bimini, Bahamas

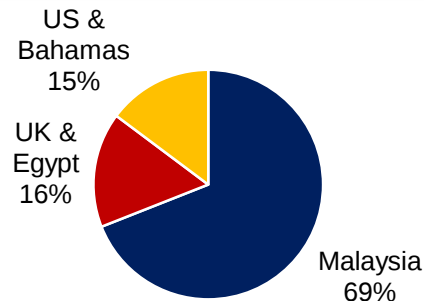
Overview

- GENM is a globally diversified casino and resort operator with a market capitalisation¹ of RM16.3bn
- Genting Group (“GENT”) has 49.4% ownership in GENM, and is the immediate and ultimate holding company of GENM
- Sole licensed casino operator in Malaysia, operating a casino at Resorts World Genting (“RWG”) since 1971
- RWG is GENM’s flagship property and a pioneer in the integrated resort format
- Operates over 40 properties across Asia, Europe and the Americas, attracting over 40m visitors annually

Key Financial Metrics



Revenue² Breakdown by Geography





GROUP HIGHLIGHTS

FINANCIAL HIGHLIGHTS

3Q22 & 9M22

In RM'mil	3Q22	3Q21	% Change	9M22	9M21	% Change
Revenue	2,271	826	↑>100%	6,168	2,268	↑>100%
<i>% of 2019</i>	86%	31%		77%	28%	
Adjusted EBITDA/(LBITDA)	610	54	↑>100%	1,644	(11)	↑>100%
<i>% of 2019</i>	88%	8%		79%	N/A	
Adjusted EBITDA Margin	27%	6%		27%	N/A	
Net (Loss)/Profit	(8)	(307)	↑97%	(198)	(1,175)	↑83%

- RWG maintained recovery momentum in 3Q22
- Operating performance of Group's overseas operations remained robust in 9M22

FINANCIAL HIGHLIGHTS

3Q22 vs 2Q22

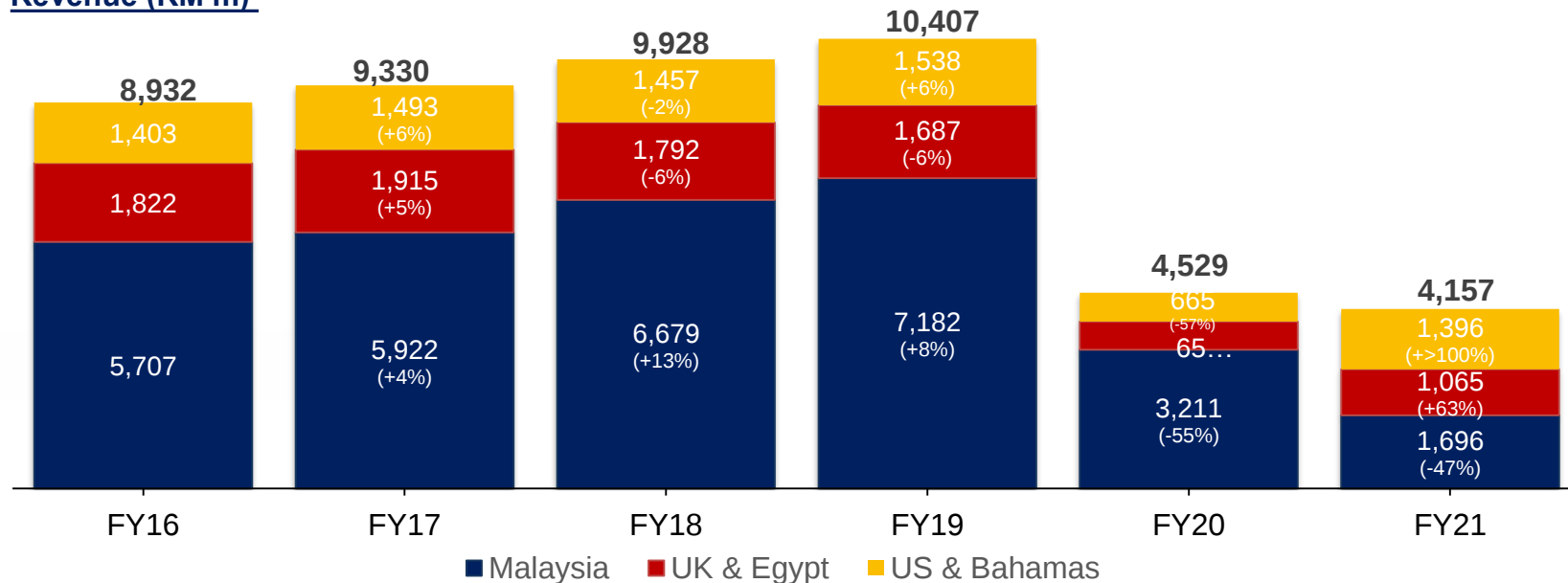
In RM'mil	3Q22	2Q22	% Change
Revenue	2,271	2,176	↑4%
<i>% of 2019</i>	86%	84%	
Adjusted EBITDA	610	620	↓2%
<i>% of 2019</i>	88%	87%	
<i>Adjusted EBITDA Margin</i>	27%	28%	
Net (Loss)/Profit	(8)	(42)	↑81%

- Improved financial performance aided by ramp up of the Group's L&H division

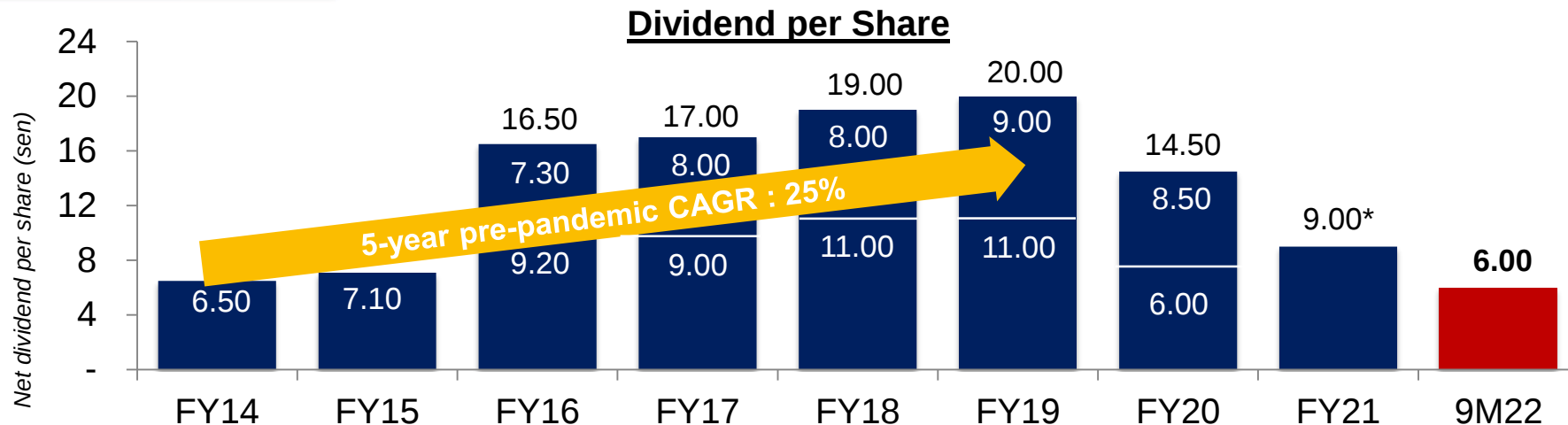
FINANCIAL HIGHLIGHTS REVENUE TREND

GENM is Well Diversified Geographically

Revenue (RM'm)



- Malaysia is the Group's largest revenue contributor



Dividend

- FY21 dividend yield: 3.3%[#]
- 1H22 interim dividend of 6.0 sen (1H21: nil)

Share Buyback

- Net treasury shares to-date: 273 million (4.59% of total issued capital)

SUSTAINABILITY IS AT THE FOREFRONT OF GENM'S OPERATIONS



FTSE4Good

FTSE4GOOD INDEX SERIES

GENM is as a constituent of the FTSE4Good Index Series since June 2018, having demonstrated strong ESG practices according to globally recognised standards.

**2021 ASEAN Corporate
Governance Scorecard Award**

**Recipient of "ASEAN Asset
Class" Award**

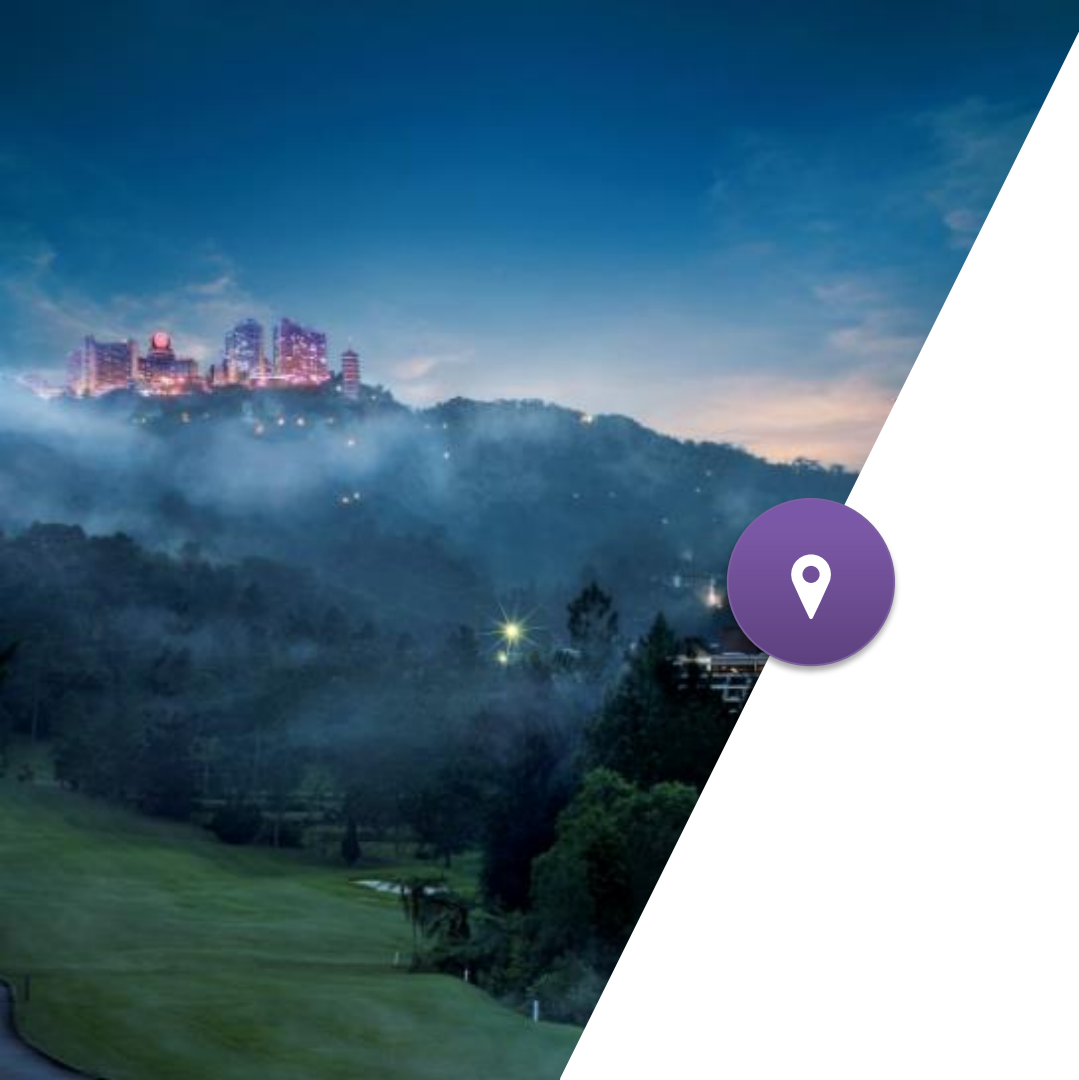
**Asiamoney 2022 Asia's
Outstanding Companies Poll**

**Most Outstanding Company in
Malaysia – Casinos & Gaming
Sector**

**Safer Gambling Standard
Britain**

**Achieved "Advanced Level 3"
Accreditation**

- GENM's commitment to sustainable operations is demonstrated by balancing economic aspirations with being a valuable contributor to the local economies in which it operates.



MALAYSIAN OPERATIONS

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 3Q22 & 9M22

In RM'mil	3Q22	3Q21	% Change	9M22	9M21	% Change
Revenue	1,396	18	↑>100%	3,626	555	↑>100%
<i>% of 2019</i>	78%	<i>1%</i>		66%	<i>11%</i>	
Adjusted EBITDA / (LBITDA)	445	(165)	↑>100%	1,167	(343)	↑>100%
<i>% of 2019</i>	83%	<i>N/A</i>		71%	<i>N/A</i>	
<i>Adjusted EBITDA Margin</i>	32%	<i>N/A</i>		32%	<i>N/A</i>	

- 9M21 performance impacted by strict COVID-19 restrictions and temporary closure of RWG for approximately 5 months
- Demand recovery driven by further lifting of COVID-19 restrictions and re-opening of national borders since 1 April 2022

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 3Q22 vs 2Q22

In RM'mil	3Q22	2Q22	% Change
Revenue	1,396	1,310	↑7%
<i>% of 2019</i>	78%	75%	
Adjusted EBITDA / (LBITDA)	445	459	↓3%
<i>% of 2019</i>	83%	85%	
<i>Adjusted EBITDA Margin</i>	32%	35%	

- Strong recovery in overall business volume registered at RWG in 3Q22
- Adjusted EBITDA impacted by higher costs amid ramp up of RWG's operations

MALAYSIA

LEISURE & HOSPITALITY RWG KEY STATISTICS – 9M22



One of Asia's leading integrated resort destinations
with ~10,500 rooms*



5.4m
MEMBERS

(9M21: 5.1m)



16m
VISITORS

(9M21: 2.3m)



80%
DAY-TRIPPERS

(9M21: 88%)



1.6m
ROOM NIGHTS
SOLD

(9M21: 0.1m)



95%
OCCUPANCY

(9M21: 48%)



RM212
AVG ROOM RATE

(9M21: RM419)

MALAYSIA

RESORTS WORLD GENTING HIGHLIGHTS IN 2021

Soft Opening of Genting SkyWorlds on 8 February 2022



OVERSEAS OPERATIONS





OVERSEAS OPERATIONS

UK & EGYPT

LEISURE & HOSPITALITY

PERFORMANCE REVIEW IN 3Q22 & 9M22

In £'mil	3Q22	3Q21	% Change	9M22	9M21	% Change
Revenue	74.1	70.8	↑5%	213.8	110.4	↑94%
<i>% of 2019</i>	92%	88%		90%	46%	
Adjusted EBITDA	14.0	17.9	↓22%	43.8	11.3	↑>100%
<i>% of 2019</i>	85%	>100%		>100%	35%	
<i>Adjusted EBITDA Margin</i>	19%	25%		21%	10%	

- 9M21 operating performance impacted by temporary closure of the Group's land-based venues in the UK until mid-May 2021 amid national lockdown
- Group's UK casino divisions registered strong recovery in business volumes since re-opening
- Crockfords casino in London reopened since 20 July 2022

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 3Q22 vs 2Q22

In £'mil	3Q22	2Q22	% Change
Revenue	74.1	69.5	↑7%
<i>% of 2019</i>	92%	88%	
Adjusted EBITDA / (LBITDA)	14.0	14.8	↓5%
<i>% of 2019</i>	85%	>100%	
<i>Adjusted EBITDA Margin</i>	19%	21%	

- Improved revenue performance of Group's UK & Egypt segment mainly driven by operational ramp up and higher demand
- Adjusted EBITDA impacted by higher payroll and related costs as the Group progressively increased operational capacity



OVERSEAS OPERATIONS

US & BAHAMAS



US & BAHAMAS

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 3Q22 & 9M22

In US\$'mil	3Q22	3Q21	% Change	9M22	9M21	% Change
<u>Revenue</u>						
RWNYC and RW Omni	86.5	80.8	↑7%	256.6	223.5	↑15%
RW Bimini	8.6	6.2	↑39%	19.9	12.1	↑64%
Total	95.1	87.0	↑9%	276.5	235.6	↑17%
% of 2019	>100%	>100%		>100%	89%	
<u>Adjusted EBITDA/(LBITDA)</u>						
RWNYC and RW Omni	32.1	33.9	↓5%	91.4	87.7	↑4%
RW Bimini	(3.2)	(5.2)	↑38%	(15.7)	(15.6)	↓1%
Total	28.9	28.7	↑1%	75.7	72.1	↑5%
% of 2019	>100%	>100%		>100%	>100%	
Margin	30%	33%		27%	30%	

- Improvement in 9M22 revenue and earnings largely driven by:
 - Increase in demand for gaming and non-gaming offerings at RWNYC following roll-out of new amenities
 - Improved performance of the Group's Hilton Miami Downtown hotel

US & BAHAMAS

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 3Q22 vs 2Q22

In US\$'mil	3Q22	2Q22	% Change
<u>Revenue</u>			
RWNYC and RW Omni	86.5	88.7	↓2%
RW Bimini	8.6	7.3	↑18%
Total	95.1	96.0	↓1%
% of 2019	>100%	80%	
<u>Adjusted EBITDA/(LBITDA)</u>			
RWNYC and RW Omni	32.1	32.5	↓1%
RW Bimini	(3.2)	(4.4)	↑27%
Total	28.9	28.1	↑3%
% of 2019	>100%	>100%	
Margin	30%	29%	

- RWNYC maintained robust business volumes; aids Group's performance in 3Q22
- Improved performance at RW Bimini following relaxation of travel restrictions since 19 June 2022

US

RWNYC EXPANSION

- The new 400-room Hyatt Regency JFK Airport at Resorts World New York hotel opened on 6 August 2021
- Features premium guestrooms, state-of-the-art conference space, renowned F&B outlets and additional gaming space



US

EMPIRE RESORTS, INC.

- 49%-owned via an associate company
- 1 of 4 commercial gaming-licensed casinos in the New York State
- 150 live table games, ~1,600 VGMs, over 400 rooms across 2 premium hotels
- 1 of 9 licensed mobile sports betting operators in New York, operating Resorts World Bet
- Total investment in Empire: ~USD624 mil



US

EMPIRE RESORTS, INC.

PERFORMANCE REVIEW IN 3Q22 & 9M22

In US\$'mil	3Q22	3Q21	% Change	9M22	9M21	% Change
Revenue	73.9	71.2	↑4%	195.7	168.6	↑16%
<i>% of 2019</i>	>100%	>100%		>100%	89%	
Adjusted EBITDA	19.3	11.1	↑74%	32.1	11.2	↑>100%
<i>% of 2019</i>	N/A	N/A		N/A	N/A	
<i>Adjusted EBITDA Margin</i>	26%	16%		16%	7%	

- Empire maintained its strong operating trends
- RW Catskills' 3Q22 total GGR exceeded pre-pandemic levels – **102%** of 3Q19 levels¹

US

EMPIRE RESORTS, INC.

PERFORMANCE REVIEW IN 3Q22 vs 2Q22

In US\$'mil	3Q22	2Q22	% Change
Revenue	73.9	66.3	↑11%
<i>% of 2019</i>	<i>>100%</i>	<i>>100%</i>	
Adjusted EBITDA / (LBITDA)	19.3	9.4	↑>100%
<i>% of 2019</i>	<i>N/A</i>	<i>N/A</i>	
<i>Adjusted EBITDA Margin</i>	<i>26%</i>	<i>14%</i>	

- Improvement in 3Q22 revenue and adjusted EBITDA mainly due to higher volume of business at RW Catskills

US

RESORTS WORLD HUDSON VALLEY

- 90,000 sq ft gaming and entertainment hub featuring:
 - 1,200 VGMs
 - Bar and Lounge
 - Various F&B Offerings
- Opened on 28 December 2022





LOOKING AHEAD

Resorts World Genting

- Continued focus on managing yield and profitability at RWG
- Continued ramp up of RWG's operations whilst capitalizing on demand for integrated resort offerings
- Active marketing of RWG products and services to the Group's membership base and other segments in Malaysia and regionally
- Closely monitor risks and demand in view of potential challenges
- Emphasis on operational resilience and cost discipline



UK & Egypt

- Challenges implicit in the current operating environment remain
- Sustainability of the Group's recovery momentum a key priority
- Continued focus on strategies to grow the Group's long-term revenues as well as market share in both the core and London segments
- Improve overall business efficiencies and optimising costs to enhance operational agility



US & Bahamas

- Maximise synergies between RWNYC and Empire to improve Group's competitive position and overall returns of the US operations
- Emphasis on the ramp up of new facilities at RWNYC to boost visitation and spend
- Drive business volumes to Group's NY facilities through increased direct marketing efforts and promotions
- RW Bimini – work closely with strategic partners to capture recovery in travel demand from key markets; intensify cross-marketing efforts and additional promotional activities to improve visitation



THANK YOU

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Some of the statements made in this presentation which are not statements of historical facts are forward-looking statements and are based on the current beliefs, assumptions, expectations, estimates, objectives and projections of the directors and management of the Genting Malaysia Group (“Group”) about its business and the industry and markets in which it operates.

These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors some of which are beyond the control of the Group and are difficult to predict. Consequently, actual results could differ materially from those expressed or forecast in the forward looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. The Group does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.