GENTING MALAYSIA

No. 58019-U

Corporate Presentation

Invest Malaysia Conference 2015

24 April 2015

Agenda

- **Overview**
- **Financial Highlight**
- **Domestic Operations**
  - Resorts World Genting
  - Genting Integrated Tourism Plan ("GITP")
- **Overseas Operations**
  - United Kingdom
  - United States
  - Bahamas
- **Looking Ahead**

OVERVIEW

Genting Club 360 Bar, RWG

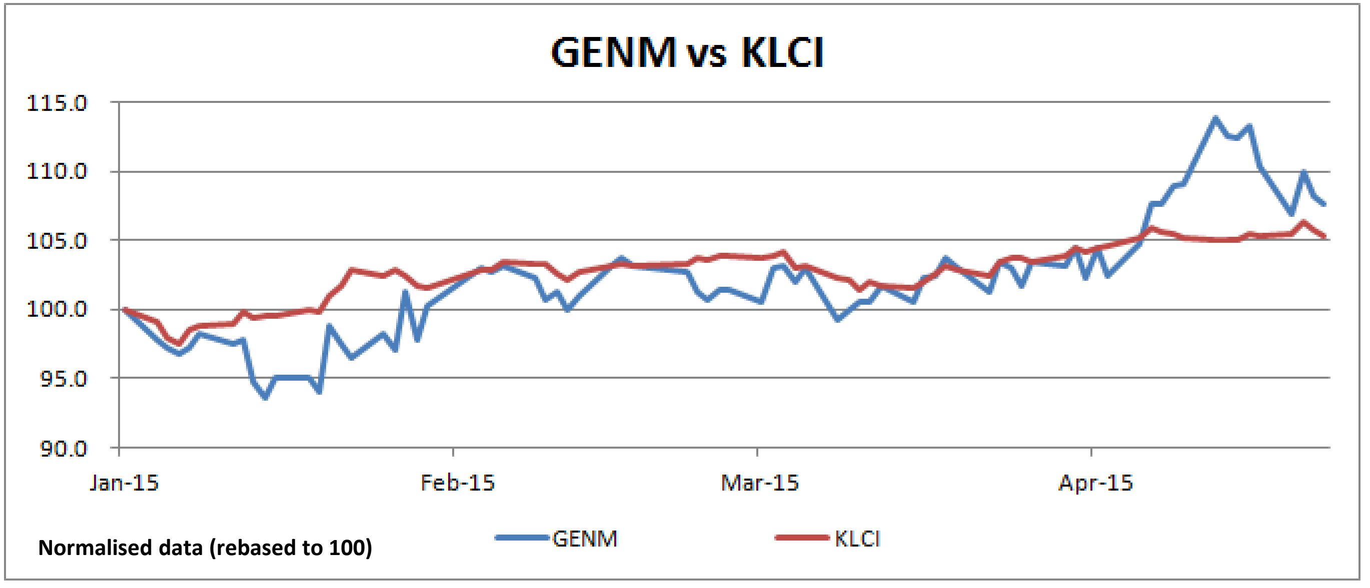
Bar, Genting Club Fountainpark

Casino, RW Bimini

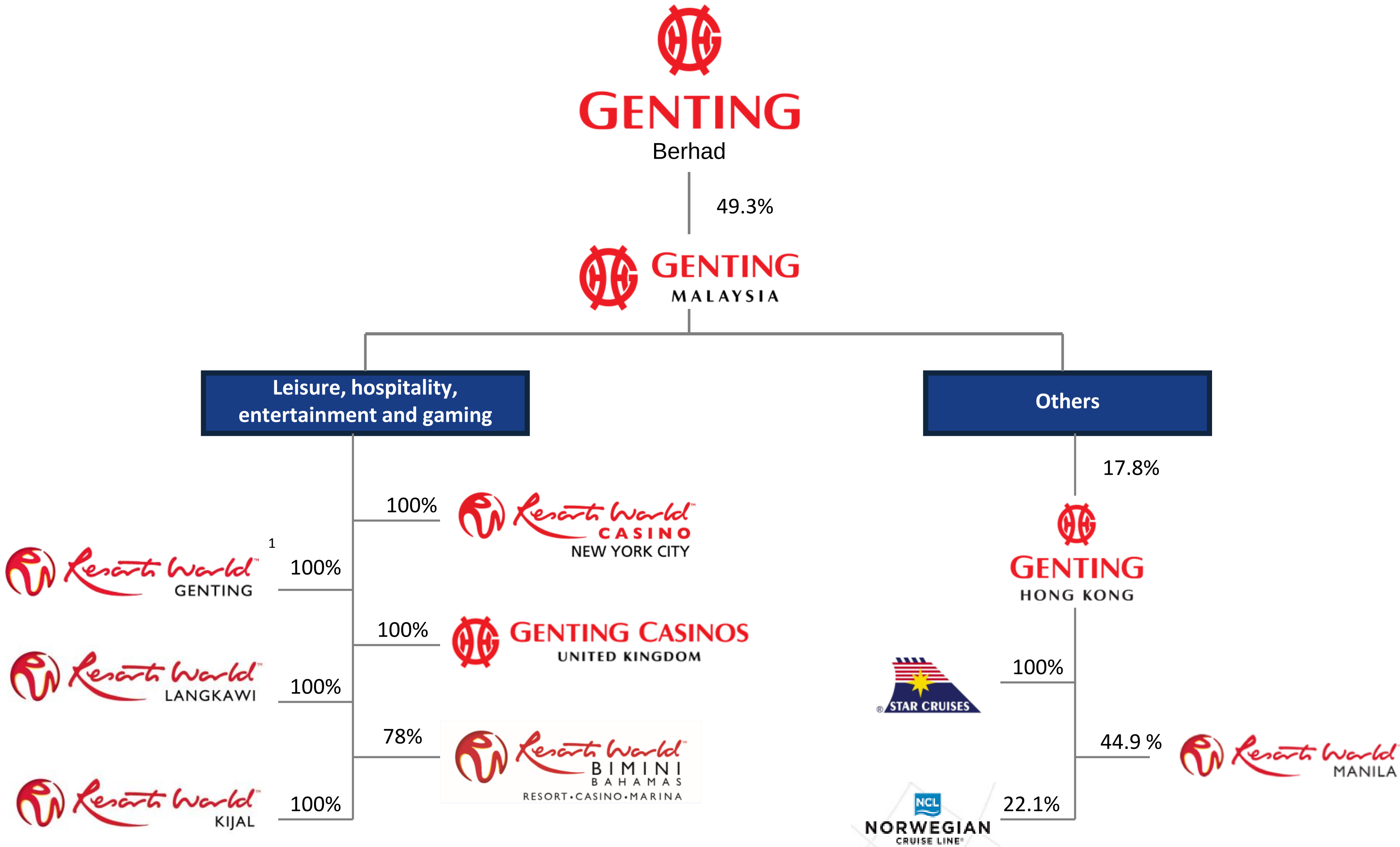
GENTING
MALAYSIA

Genting Malaysia Berhad ("GENM") – Overview

- Market capitalisation of ~ RM24 bil (~ US$8 bil)
- ~ 19,000 employees
- Major leisure, entertainment and gaming operations worldwide
  - Malaysia
  - United Kingdom
  - United States of America
  - Bahamas



GENM – Leisure & Hospitality Corporate Structure



GENTING MALAYSIA

[1] *Includes Awana Hotel*

Resorts World Genting, Malaysia

- 18.1m visitors in FY2014
- ~ 9,000 rooms
- ~ 13,000 employees
- ~ 3.5m Genting loyalty card members
- Adjusted EBITDA of RM1,860m in FY2014


Tower 2A Lobby, RWG

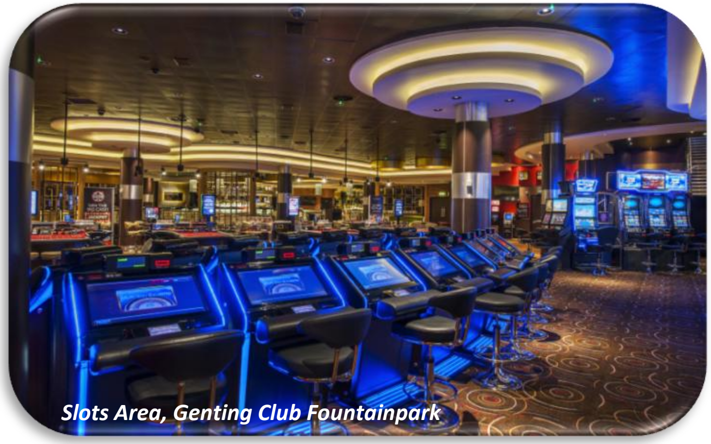

Crockfords, RWG


Genting Club, RWG

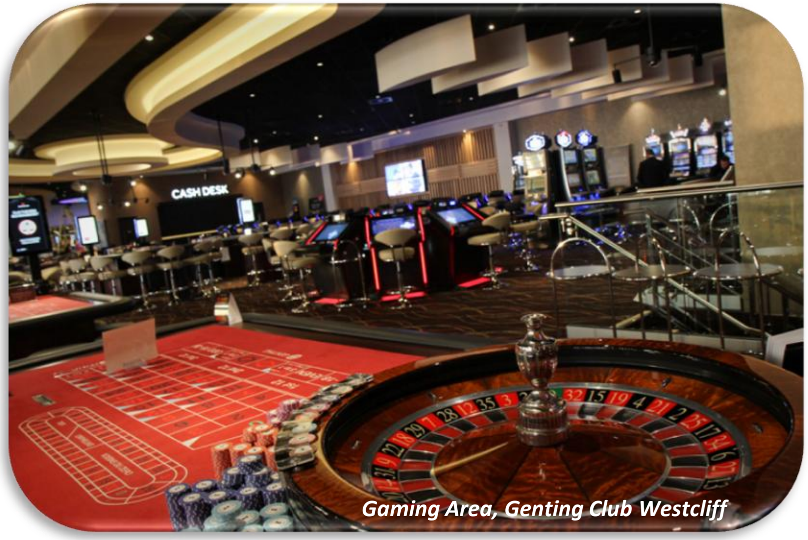
………… A leading integrated leisure & entertainment resort

Genting Casinos United Kingdom, UK

- 4.0m visitors in FY2014
- Operates 41 casinos
  - 4 International Markets casinos
  - 37 Home Markets casinos
- ~ 3,400 employees
- Adjusted EBITDA of £46m in FY2014



Slots Area, Genting Club Fountainpark



Gaming Area, Genting Club Westcliff

Fahrenheit Grill, Genting Club Sheffield

GENTING CASINOS UNITED KINGDOM

………… A leading casino operator in the UK

Resorts World Casino New York City, US

- 8.6m visitors in FY2014
- Equipped with 5,000 video gaming machines and other leisure facilities
- ~ 800 employees
- Adjusted EBITDA of US$78m in FY2014


Gaming Floor, RWNYC


Dining, RWNYC

RWNYC

Resorts World CASINO NEW YORK CITY

………… **Highest grossing slots facility by revenue in Northeast US**

Resorts World Bimini & Bimini SuperFast

- 78 : 22 joint venture
- Experience starts in Miami aboard the Bimini SuperFast cruise ferry
- Offers gaming, accommodation, leisure and entertainment in the resort and on the SuperFast cruise ferry
- ~ 500 employees

Bimini SuperFast

Dining, Bimini SuperFast

RW Bimini

Resorts World BIMINI BAHAMAS RESORT • CASINO • MARINA

GENTING 50 YEARS FORGING AHEAD

FINANCIAL HIGHLIGHTS

GENTING MALAYSIA

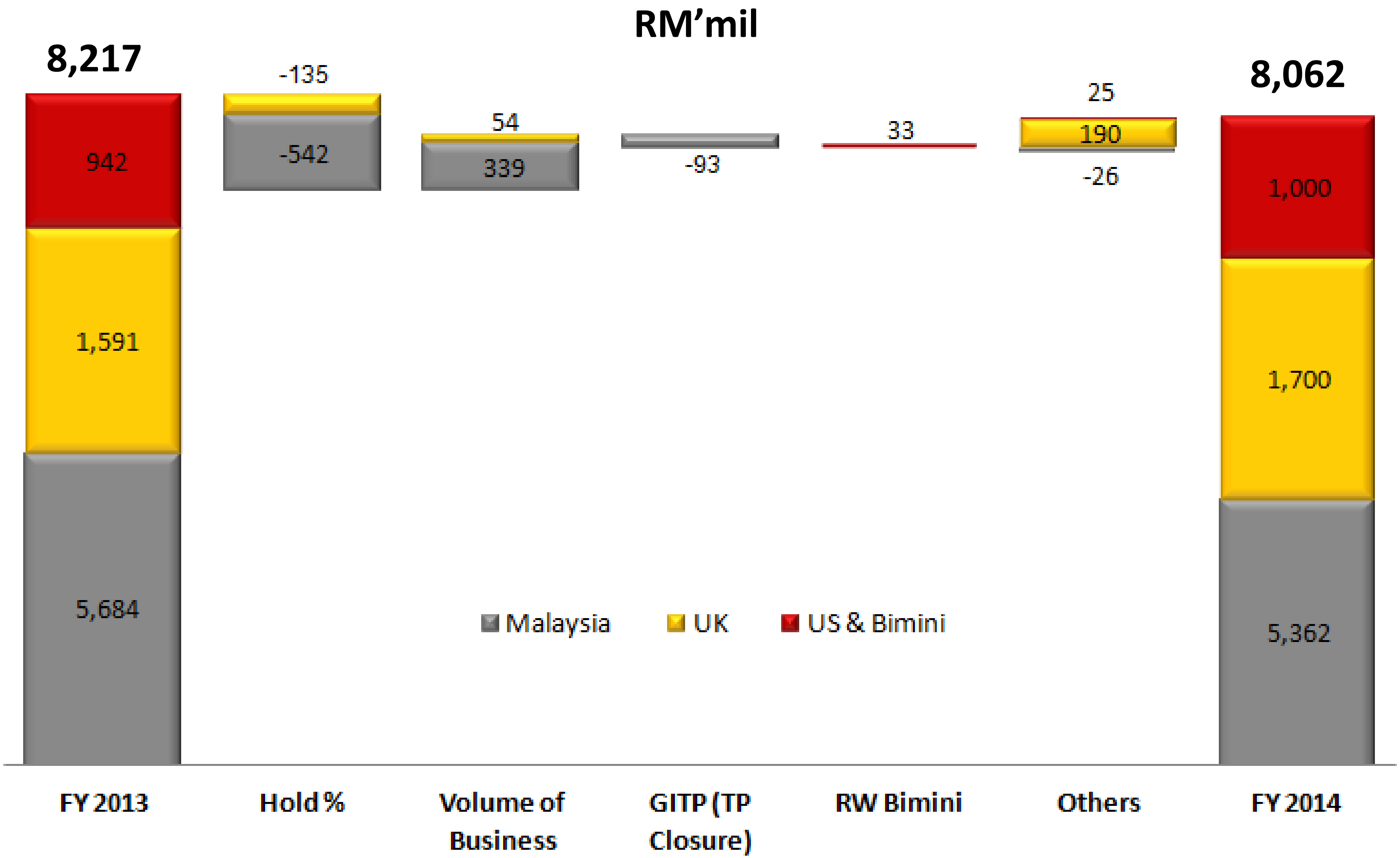
GENM – FY2014 Financial Performance at a Glance

In RM 'million	Malaysia	UK	US & Bahamas	FY14 Total	FY13 Total	
Revenue	5,488	1,707	1,034	8,229	8,328	↓1%
Adjusted EBITDA	1,976	258	14	2,248	2,428	↓7%
Adjusted EBITDA margin	36%	15%	1%	27%	29%	
PBT	1,704	95	(274)	1,525	1,766	↓14%
Tax				(384)	(182)	↓>100%
Net Profit				1,141	1,584	↓28%

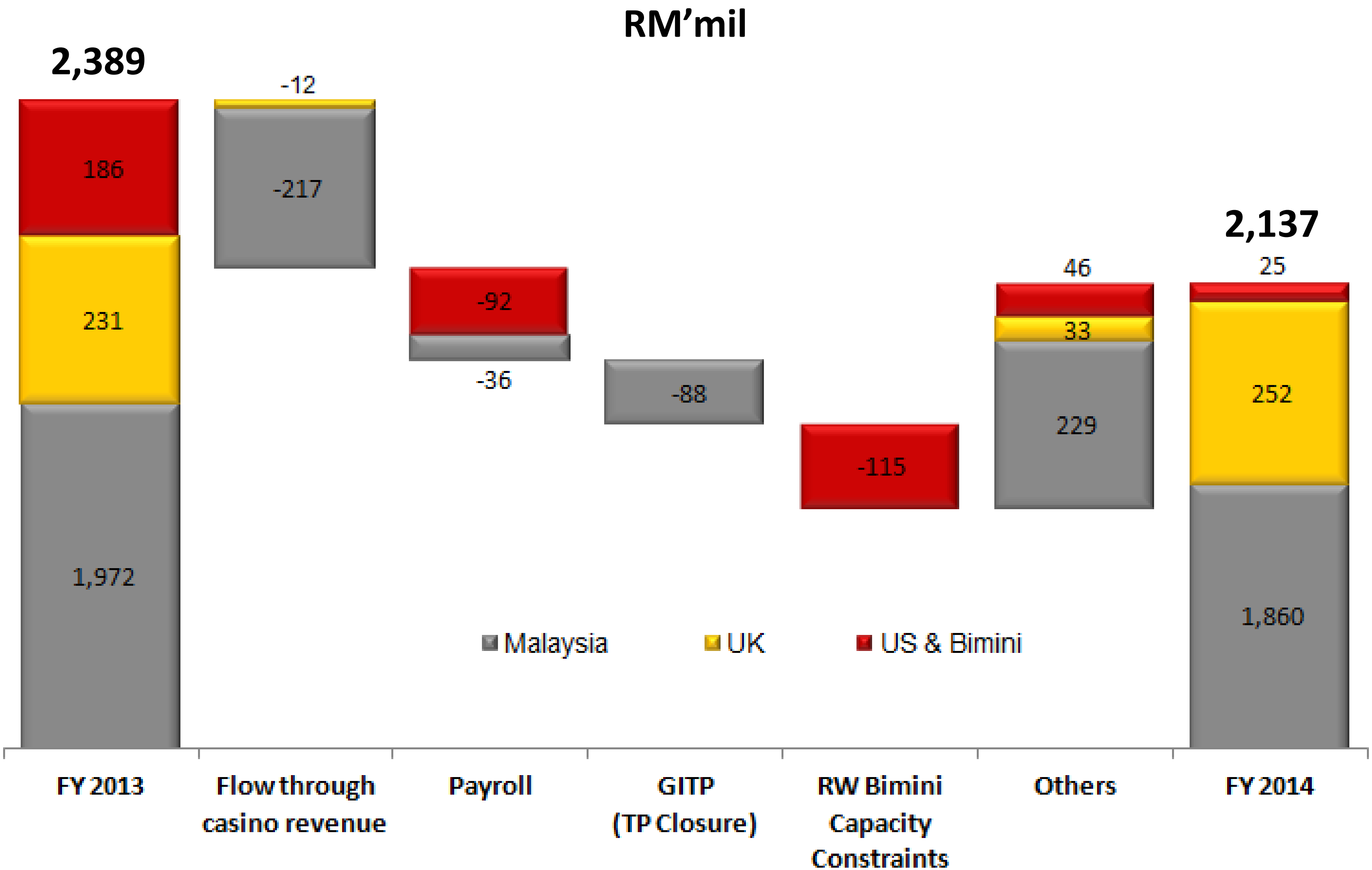
- **Malaysian & UK operations**
  - Overall higher volume of business but lower hold percentage
- **US operations**
  - RWNYC adjusted EBITDA affected by higher payroll and related costs
  - Capacity constraints at RW Bimini
- **Others**
  - Write-off in project costs due to the unsuccessful license application in New York State

GENTING MALAYSIA

GENM – L&H Revenue Bridge FY2014

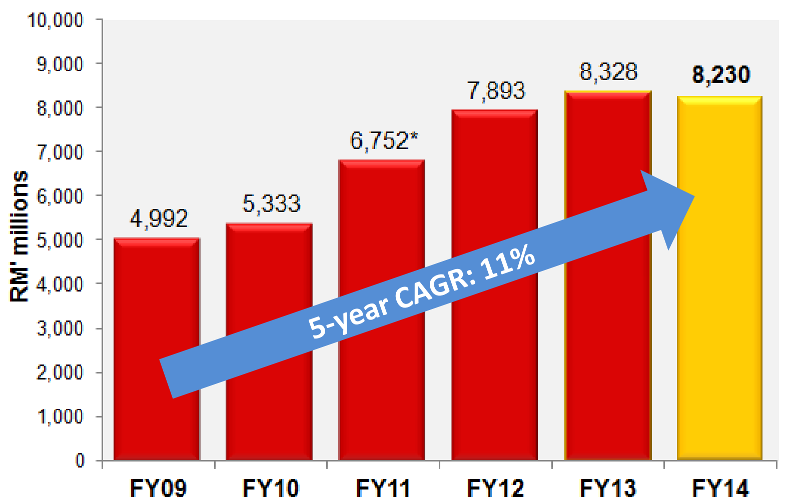


GENM – L&H EBITDA Bridge FY2014



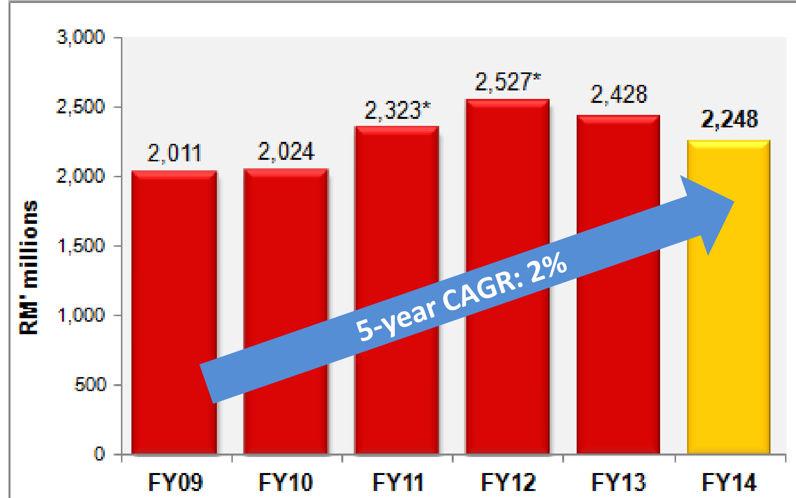
GENM – Revenue & Adjusted EBITDA

REVENUE



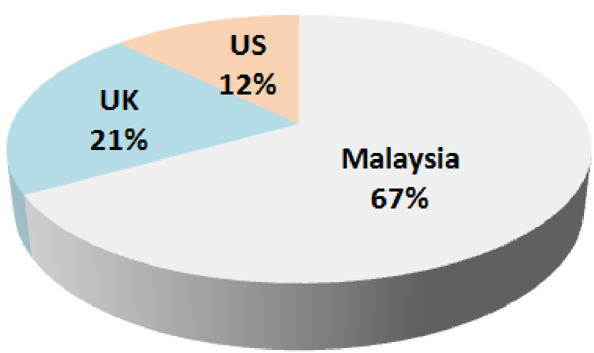
*Excludes construction revenue of RM1,741.5m from the development of RWNYC

ADJUSTED EBITDA

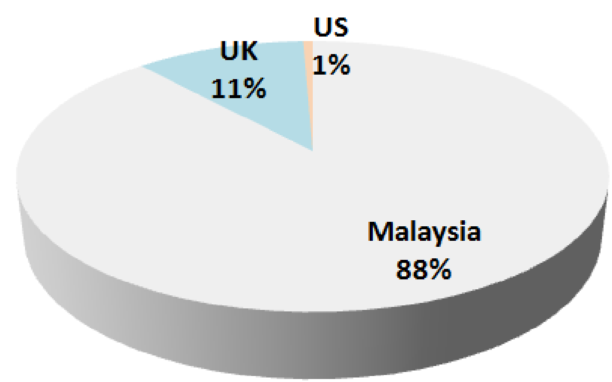


*Excludes construction profit of RM13.4m in FY11 and construction loss of RM48.2m in FY12 from the development of RWNYC

Revenue by geography in FY2014*:



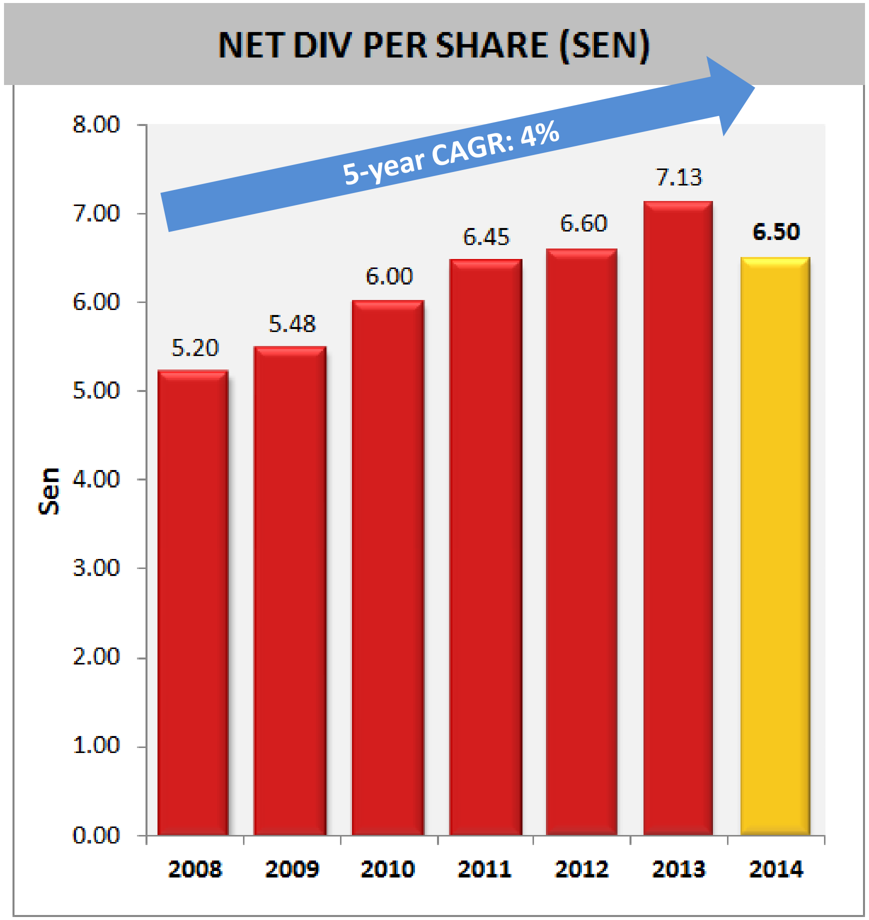
Adjusted EBITDA by geography FY2014*:



GENTING MALAYSIA

** 100% Malaysia in 2008*

GENM – Capital Management Strategy



Dividend

- Net div per share of 6.50 sen in 2014
  - 5-year CAGR of 3.5%
- FY14 payout ratio of 31%

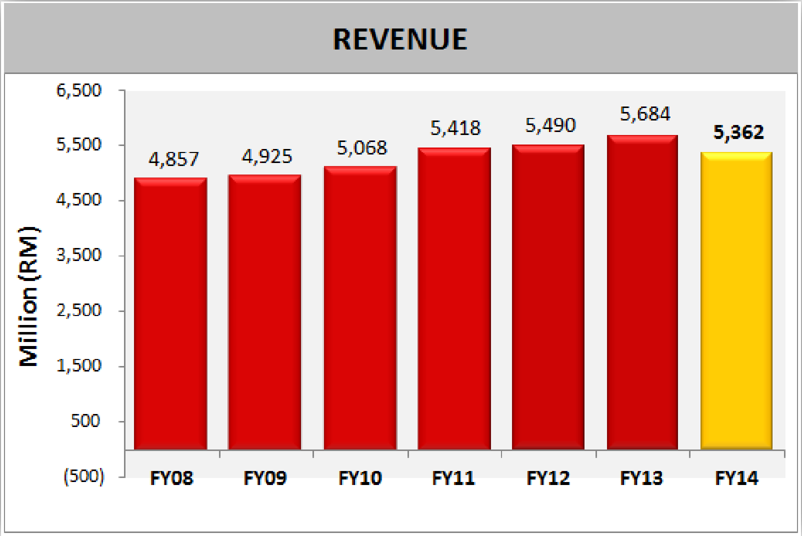
Share Buy Back

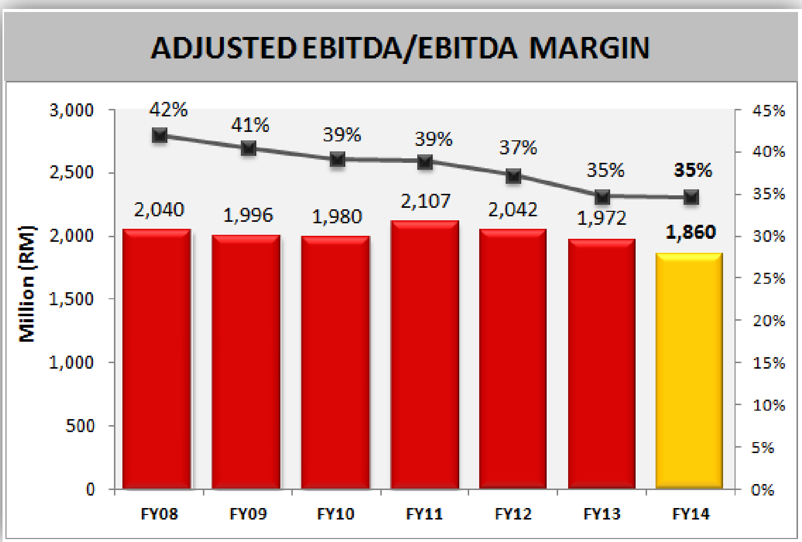
- Initiated since July 2007
- To date, bought back 268m shares for RM900m
- 4.51% of total issued capital

DOMESTIC OPERATIONS


Aerial view of Resorts World Genting

Domestic – FY2014 Performance Review





Operational Performance:

- Revenue growth
  - ↓ 6% y-o-y
  - 5-year CAGR of 2%
- Adjusted EBITDA
  - ↓ 6% y-o-y
- Adjusted EBITDA margin remain consistent at 35%

GENTING INTEGRATED TOURISM PLAN ("GITP")

GITP – Highlights of FY2014

On 4th December 2014:

- Launched the Horizon 50
  - Glimpse of the upcoming GITP attractions
  - Showcases the birth and future of RWG
- Introduced Sky Avenue, an upcoming lifestyle mall designed with open air decks
- Welcomed onboard RWG's new brand ambassador – Tan Sri Michelle Yeoh

On 18th December 2014:

- Partial opening of the 1,300-room FWH Tower 2A
- Remaining rooms to be opened by mid-2015

Tower 2A – Lobby

First World Hotel Tower 2A – Reception

Tower 2A – Room

Tower 2A – Room

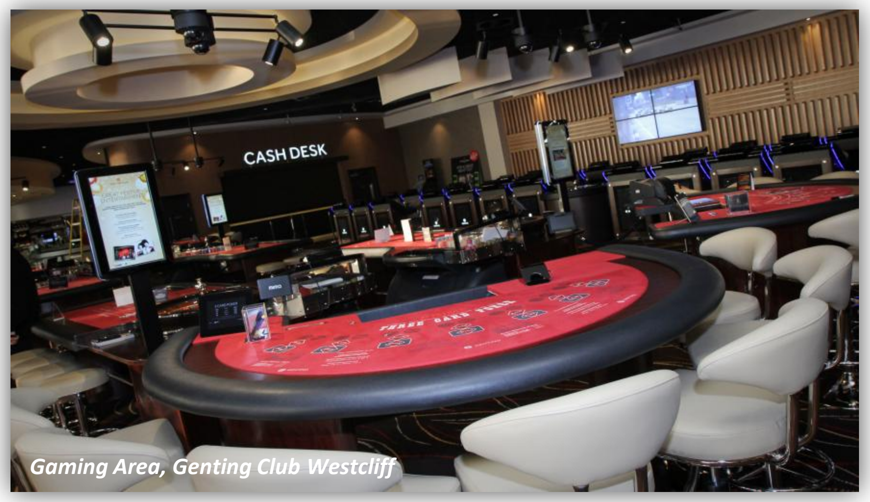
- ***The first*** *Twentieth Century Fox World*
- *New Skyway link with capacity of* ***7,200 pax*** *per hour*
- ***11,500-seat*** *world-class showroom*

- *New 4-star & 5-star hotels of up to* ***2,300 new rooms***
- ***RM5 billion*** *invested in upgrades*
- ***450,000 sq ft*** *consisting of new retail, F&B outlets and cinemas*

OVERSEAS OPERATIONS

GENTING MALAYSIA

UNITED KINGDOM



Gaming Area, Genting Club Westcliff

Genting Casino Margate

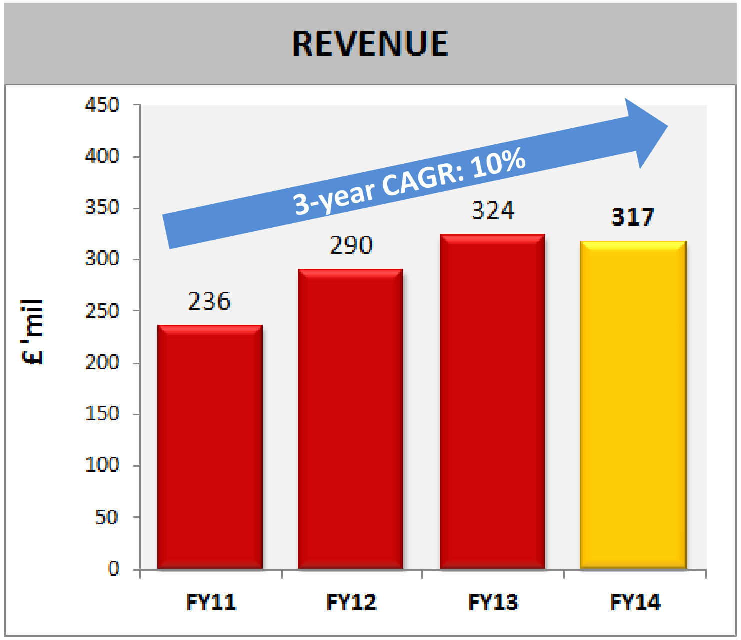

Dining Area, Genting Club Manchester


Genting Club Fountainpark, Lounge

GENTING CASINOS
UNITED KINGDOM

Genting UK – Performance Review (FY2014)

£ 'mil	FY14	FY13	
Revenue*	**317.2**	324.0	↓2%
Adjusted EBITDA	**46.2**	46.9	↓1%
Adjusted EBITDA Margin	**15%**	14%	



Operational Performance:

- Total of 41 casinos in UK
    - 4 International Markets casinos
    - 37 Home Markets casinos
- Group revenue ↓ 2%
    - International Markets ↓ 11%
    - Home Markets ↑ 11%
- 4.0m visitors in FY2014

GENTING CASINOS UNITED KINGDOM

** Revenue split: International markets – 54%; Home markets – 46%*

Resorts World Birmingham

……….. Opening in 2H 2015

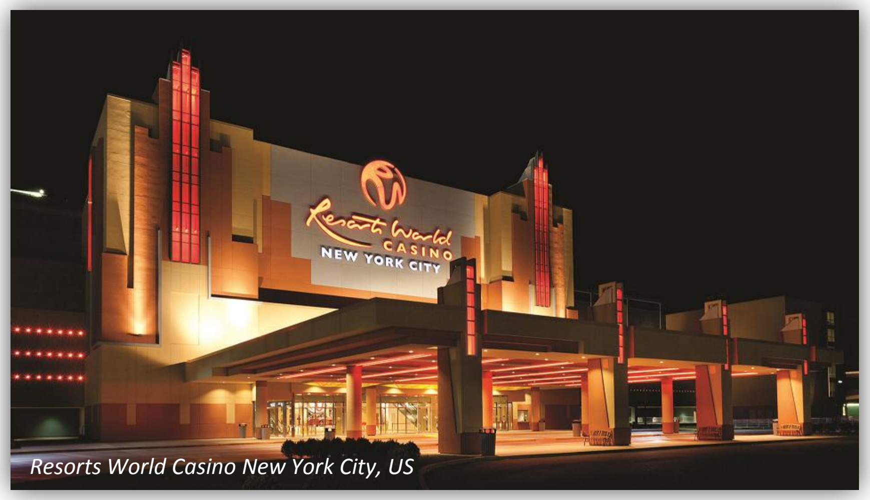
Genting Arena at Birmingham

………. One of the largest concert arena in the UK

Resorts World Birmingham – Fact Sheet

- UK's first integrated destination resort
- Located at the National Exhibition Centre, Birmingham
- Investment commitment: £150 mil
- Features include:-
    - Casino
    - 180-room hotel
    - Outlet shopping mall & cinema
    - Conference & banqueting space
    - Sky bar, spa and other F&B offerings
- Took over the sponsorship rights of the second largest concert arena in the UK from January 2015
    - Renamed to Genting Arena
    - 15,000 seating capacity

UNITED STATES



Resorts World Casino New York City, US

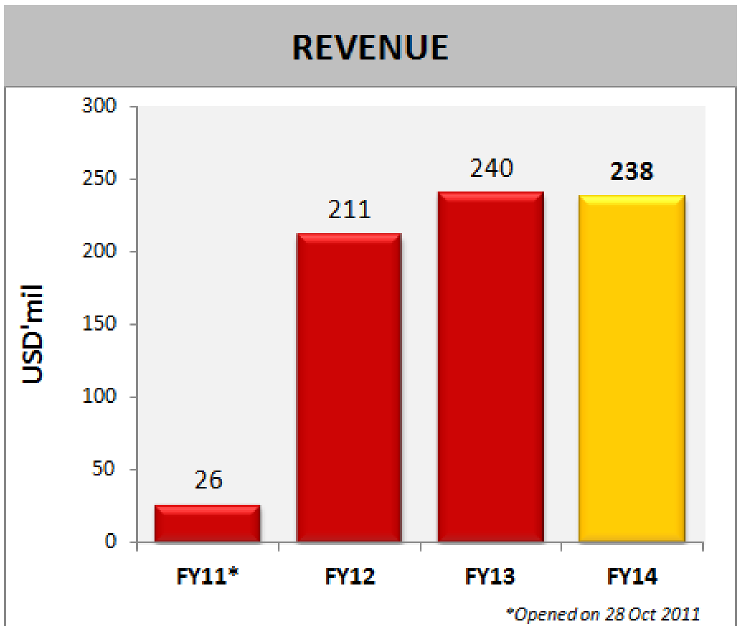

Resorts World Miami, US


Resorts World Bimini, Bahamas

Bimini SuperFast, Bahamas

RWNYC – Performance Review (FY2014)

USD'mil	FY14	FY13	
Revenue	238.0	239.6	↓1%
Adjusted EBITDA	78.4	100.8	↓22%
Adjusted EBITDA Margin	33%	42%	



Operational Performance:

- Second largest grossing video gaming facility in North America
- Average Win Per Unit ↑ 3%
- Market share* ↑ 2ppt to 43% (FY13: 41%)
- Undertaken workforce rightsizing initiatives to enhance operational efficiencies
- 8.6 mil visitors in FY14

** New York Statewide total net wins in FY2014:*
- *RWNYC: USD808.0m (FY13: USD 785.1m)*
- *NY Statewide: USD1.90b (FY13: USD 1.93b)*

BAHAMAS

RW Bimini

RW Bimini & Bimini SuperFast – FY2014

USD'mil	FY14	FY13	
Revenue	17.1	7.5	↑>100%
Adjusted LBITDA	(70.5)	(37.9)	↓86%

* Opened in 1 Jul 2013

Operational Performance:

- Operations remained challenging (infrastructure constraints)
- Initiative to address the constraints:
  - New deep water jetty was launched on 18 September 2014
  - Expanded cruise service in 4Q14 with new 2-night and 3-night cruise packages from Port Miami
  - Opening a new 300-room luxury marina hotel in mid-2015
- ~ 137k visitors to the resort in FY14

RW Bimini – New Luxury Hotel

Artist Impression

Resorts World BIMINI BAHAMAS RESORT • CASINO • MARINA

GENTING 50 YEARS FORGING AHEAD

..........Opening in mid-2015

RW Bimini – New Luxury Hotel Fact Sheet

- 300-room luxury marina hotel

- Expected completion by mid-2015

- Key features:
  - 2 restaurants
  - A lobby piano bar
  - A rooftop pool
  - A bar and nightclub / lounge
  - Spa and fitness centre
  - Meeting space for up to 400 guests
  - Private gaming salon
  - High end designer retail shops

Resorts World BIMINI BAHAMAS RESORT•CASINO•MARINA

LOOKING AHEAD


RW Birmingham (Artist Impression)


Maxims Lobby, RWG (Artist Impression)


Sky Avenue, RWG (Artist impression)

GENTING MALAYSIA

Prospects and Focus

General Prospects

- Global economy continues to expand at moderate and uneven pace
- International tourism industry remains largely positive with expected increase in demand for air travel
- Cautious on near term outlook for L&H industry; positive on the longer term outlook

Resorts World Genting

- Core business expected to remain resilient
- Focused on enhancing its delivery of services
- In conjunction with the 50th Anniversary, the Group will introduce additional innovative promotional events and activities
- GITP development at RWG; opening in phases from 2016

Prospects and Focus

Genting UK

- Committed to further grow the International and Home Markets divisions
- Resorts World Birmingham is expected to be operational by mid 2015

Resorts World Casino New York City

- Continues to enhance marketing initiatives to grow visitations and customer database

Resorts World Miami

- Plans for a mixed-use development and demolition of the former Miami Herald site is underway

Resorts World Bimini

- New luxury hotel will be operational by 1H 2015

GENTING MALAYSIA

Thank You

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These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors some of which are beyond the control of the Group and are difficult to predict. Consequently, actual results could differ materially from those expressed or forecast in the forward looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. The Group does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.