THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other advisers immediately.

Bursa Malaysia Securities Berhad ("**Bursa Securities**") has not perused Part A of this Circular prior to its issuance as it is an exempt circular pursuant to Practice Note 18 of the Main Market Listing Requirements of Bursa Securities. Bursa Securities also has not perused Part B of this Circular as the Company has been selected by Bursa Securities as one of the eligible listed issuers under the Green Lane Policy. Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or due to your reliance upon, the whole or any part of the contents of this Circular.

GENTING
MALAYSIA

Genting Malaysia Berhad

Registration No. 198001004236 (58019-U)
(Incorporated in Malaysia)

PART A

STATEMENT IN RELATION TO THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

PART B

CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

The resolutions in respect of the above proposals will be tabled as special business at Forty-Second Annual General Meeting ("**42nd AGM**") of Genting Malaysia Berhad ("**GENM**"). The 42nd AGM of GENM will be held on a virtual basis through live streaming and online remote voting at the Broadcast Venue, 25th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia via TIIH Online website at **https://tiih.online** on Thursday, 2 June 2022 at 10.00 a.m. The Notice of 42nd AGM, Form of Proxy, Administrative Guide, Annual Report 2021 and this Circular are available on GENM's website at **https://www.gentingmalaysia.com/agm/**. Please follow the procedures set out in the Administrative Guide in order to register, participate and vote remotely.

As a shareholder, in the event you wish to appoint a proxy, please complete, sign and return the Form of Proxy in accordance with the instructions printed thereon so as to arrive at the office of the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd ("**Tricor**") at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, at Tricor's Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not later than 48 hours before the time set for holding the 42nd AGM or at any adjournment thereof. The Form of Proxy can also be submitted electronically via TIIH Online at **https://tiih.online**. Please follow the procedures set out in the Administrative Guide.

Last date and time for lodging the Form of Proxy	:	Tuesday, 31 May 2022 at 10.00 a.m.
Date and time of the AGM	:	Thursday, 2 June 2022 at 10.00 a.m. or at any adjournment thereof

This Circular is dated 7 April 2022

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NOTICE OF AGM - AVAILABLE ON GENM'S WEBSITE AT HTTPS://WWW.GENTINGMALAYSIA.COM/AGM/

FORM OF PROXY - AVAILABLE ON GENM'S WEBSITE AT HTTPS://WWW.GENTINGMALAYSIA.COM/AGM/

PART A

STATEMENT IN RELATION TO THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

DEFINITIONS

The following definitions shall apply throughout Part A of this Circular unless the context requires otherwise:

Act	:	Companies Act 2016, as amended from time to time including any re-enactment thereof
AGM	:	Annual general meeting
Board	:	Board of Directors
Bursa Securities	:	Bursa Malaysia Securities Berhad
Code	:	Malaysian Code on Take-Overs and Mergers 2016 read together with the Rules on Take-Overs, Mergers and Compulsory Acquisitions, including any amendment that may be made from time to time
Directors	:	Directors of GENM and shall have the meaning given in Section 2(1) of the Act
EPS	:	Earnings per share
GENM or the Company	:	Genting Malaysia Berhad
GENM Share(s)	:	Ordinary share(s) of GENM
GENT	:	Genting Berhad
Group	:	GENM and its subsidiaries
KHIL	:	Kien Huat International Limited
KHR	:	Kien Huat Realty Sdn Berhad
LKH	:	Lim Keong Hui
Listing Requirements	:	Main Market Listing Requirements of Bursa Securities
LPD	:	15 March 2022, being the latest practicable date prior to the printing of this Circular
Market Day	:	A day on which Bursa Securities is open for trading of securities
PMSB	:	Parkview Management Sdn Bhd
Proposed Share Buy-Back Renewal	:	Proposed renewal of the authority for GENM to purchase its own shares of an amount, which, when aggregated with the existing treasury shares, does not exceed 10% of its prevailing total number of issued shares at any time
RM	:	Ringgit Malaysia, the lawful currency of Malaysia
TSLKT	:	Tan Sri Lim Kok Thay
VWAP	:	Volume weighted average market price

All references to "you" or "your" in Part A of this Circular are to the shareholders of GENM.

Words denoting the singular shall, where applicable, include the plural and vice versa, and words denoting the masculine gender shall, where applicable, include the feminine and/or neuter genders, and vice versa. References to persons shall include corporations.

Any reference to any legislation in Part A of this Circular is a reference to that legislation as for the time being amended or re-enacted.

Any reference to time of day in Part A of this Circular is a reference to Malaysian time, unless otherwise stated.

Any reference to announcements in Part A of this Circular is to announcements made by GENM on Bursa Securities' website, unless otherwise stated.

Any discrepancy in the tables between the amounts listed and the totals in Part A of this Circular is due to rounding.

All references to "voting shares" in Part A of this Circular refer to the total number of issued shares less treasury shares.

Genting Malaysia Berhad

Registration No. 198001004236 (58019-U)
(Incorporated in Malaysia)

STATEMENT IN RELATION TO THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

1. INTRODUCTION

At the Company's Postponed Forty-First AGM held on 22 September 2021, the Company had obtained your approval for the renewal of the authority for GENM to purchase its own shares of an amount, which, when aggregated with the existing treasury shares, does not exceed 10% of its prevailing total number of issued shares at any time.

The above authority will expire at the conclusion of GENM's forthcoming AGM.

On 4 April 2022, GENM announced its intention to seek your approval for the Proposed Share Buy-Back Renewal.

The purpose of this Statement is to provide you with the details pertaining to the Proposed Share Buy-Back Renewal and sets out the Board's recommendation thereon. GENM will be seeking your approval for the ordinary resolution in relation to the Proposed Share Buy-Back Renewal to be tabled at the forthcoming AGM.

The Notice of 42nd AGM, Form of Proxy, Administrative Guide and other relevant AGM documents are available on GENM's website at **https://www.gentingmalaysia.com/agm/**.

2. DETAILS OF THE PROPOSED SHARE BUY-BACK RENEWAL

2.1 GENM is proposing to seek your approval for the renewal of the authority for GENM to purchase its own shares of an amount, which, when aggregated with the existing treasury shares, does not exceed 10% of its prevailing total number of issued shares at any time within the time period stated in Section 2.2 below. Such purchase is subject to compliance with Section 127 of the Act and any prevailing laws, rules, regulations, orders, guidelines and requirements issued by the relevant authorities at the time of the purchase.

2.2 The authority from you, if renewed, shall be effective upon the passing of the ordinary resolution for the Proposed Share Buy-Back Renewal at GENM's forthcoming AGM until:

(i) the conclusion of the next AGM; or

(ii) the expiry of the period within which the next AGM is required by law to be held; or

(iii) the authority is revoked or varied by an ordinary resolution passed by the shareholders of GENM in a general meeting,

whichever occurs first.

2.3 For illustrative purposes, based on GENM's total number of issued shares and the number of treasury shares held as at the LPD of 5,938,044,648 GENM Shares and 284,851,055 GENM Shares respectively, the maximum number of GENM Shares that can be purchased pursuant to the Proposed Share Buy-Back Renewal is 308,953,409 GENM Shares.

2.4 As at the LPD, GENM's public security holding spread was approximately 49.82%. For illustrative purposes, assuming that the purchase by GENM of its own shares is carried out in full based on its total number of issued shares as at the LPD, and the shares are purchased from public shareholders, GENM's proforma public security holding spread will be approximately 46.92%.

2.5 The Proposed Share Buy-Back Renewal will allow GENM's Board to exercise its power to purchase GENM Shares at any time within the time period stated in Section 2.2 above, using GENM's internally generated funds and/or external borrowings.

The actual number of GENM Shares that may be purchased will depend on the availability of funds, relevant cost factors, market conditions and sentiments.

Notwithstanding the above, the maximum amount of funds to be allocated for the purchase of GENM Shares under the Proposed Share Buy-Back Renewal will be subject to the amount of GENM's retained earnings. Based on GENM's latest audited financial statements as at 31 December 2021, the retained earnings was RM14,441.9 million at the Company level.

In the event GENM purchases its own shares using external borrowings, GENM's Board will ensure that there are sufficient funds to repay the external borrowings and that the repayment will not have any material effect on the cashflow of GENM.

2.6 In accordance with Section 127 of the Act, GENM's Board may, at its discretion, deal with the purchased GENM Shares in the following manner:

(i) cancel the GENM Shares so purchased; or

(ii) retain the GENM Shares so purchased as treasury shares which may be distributed as share dividends to the shareholders of GENM and/or be resold on Bursa Securities in accordance with the relevant rules of Bursa Securities and/or be transferred for the purposes of an employees' share scheme and/or be transferred as purchase consideration and/or be cancelled subsequently and/or be sold, transferred or otherwise be used for such purposes of the Minister charged with the responsibility for companies may by order prescribe; or

(iii) combination of items (i) and (ii) above,

or in any other manner as may be prescribed by all applicable laws and/or regulations and guidelines applied from time to time by Bursa Securities and/or any other relevant authority for the time being in force and that the authority to deal with the purchased GENM Shares shall continue to be valid until all the purchased GENM Shares have been dealt with by the Directors of GENM.

In the event GENM ceases to hold all or part of the purchased GENM Shares as a result of the above, GENM may further purchase such additional number of GENM Shares provided that the total purchased GENM Shares (including GENM Shares held as treasury shares then) does not exceed 10% of its total number of issued shares at the time of such purchase.

While the purchased GENM Shares are held as treasury shares, the rights attached to them as to attending meetings, voting, receiving dividends and participating in other distributions whether cash or otherwise shall not be conferred to the holder of such treasury shares and the treasury shares shall not be taken into account in calculating the number or percentage of shares or of a class of shares in GENM for any purposes including, without limiting the generality of the provisions in the Act or any law or requirements of the Constitution of GENM or the Listing Requirements on substantial shareholdings, take-overs, notices, the requisitioning of meetings, the quorum for a meeting and the result of a vote on a resolution at a meeting.

2.7 According to the Listing Requirements of Bursa Securities:

(i) GENM may only purchase its own shares on Bursa Securities at a price which is not more than 15% above the VWAP of GENM Shares for the five (5) Market Days immediately before the date of the purchase; and

(ii) GENM may only resell the treasury shares on Bursa Securities or transfer the treasury shares pursuant to Section 127(7) of the Act, at a price which is:

(a) not less than the VWAP of GENM Shares for the five (5) Market Days immediately before the date of the resale or transfer; or

(b) not more than 5% discount to the VWAP of GENM Shares for the five (5) Market Days immediately before the resale or transfer, provided that:

- the resale or transfer takes place not earlier than thirty (30) days from the date of purchase; and
- the resale or transfer price is not less than the cost of purchase of the GENM Shares being resold or transferred.

2.8 Details of GENM's purchases of GENM Shares made in the last 12 months preceding the LPD are as follows:

Date	Number of GENM Shares Purchased & Retained As Treasury Shares	Purchase Price per GENM Share		Average Price per GENM Share* (RM)	Total Consideration (RM million)*
		Lowest (RM)	Highest (RM)		
16 March 2021	1,400,000	3.11	3.15	3.14	4.40

* Inclusive of transaction charges

The above purchases were made from the open market and were financed by internally generated funds and the shares purchased are being held as treasury shares.

During the last 12 months preceding the LPD, there were no resale and cancellation of treasury shares, save for the transfer of treasury shares for the purposes of GENM's Employees' Share Scheme as set out below:-

Date	Number of GENM Treasury Shares Transferred	Transfer Price (RM)	Basis of transfer price
19 March 2021	6,757,907	3.16	Based on the VWAP for the shares for the five (5) Market Days immediately before the transfer

The above treasury shares were transferred pursuant to Section 127(7)(c) of the Act.

As at the LPD, there were 284,851,055 GENM Shares held as treasury shares.

3. RATIONALE FOR THE PROPOSED SHARE BUY-BACK RENEWAL

The Proposed Share Buy-Back Renewal, if implemented, will provide the Group with an additional option to utilise its financial resources more efficiently by purchasing GENM Shares from the open market to help stabilise the supply and demand of GENM Shares traded on the Main Market of Bursa Securities and thereby support its fundamental value.

4. POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED SHARE BUY-BACK RENEWAL

4.1 The Proposed Share Buy-Back Renewal, if implemented, may help stabilise the supply and demand of GENM Shares traded on the Main Market of Bursa Securities and thereby support its fundamental value.

GENM's Board may also choose to retain the GENM Shares purchased as treasury shares and subsequently distribute them as share dividends to the shareholders of GENM or apply them in the manner as set out in Section 2.6(ii) or cancel them, subject to all applicable laws and/or regulations and guidelines issued from time to time by Bursa Securities and/or any other relevant authority.

In addition, GENM may have the opportunity to realise potential capital gains if the shares so purchased are resold at prices higher than the purchase prices without affecting the total number of issued shares of GENM and such proceeds may be subsequently used for investment opportunities arising in the future or as working capital and/or distribute such proceeds as dividends to shareholders of GENM.

4.2 The Proposed Share Buy-Back Renewal, if implemented, will reduce the amount of financial resources available for distribution to shareholders and may result in the Group having to forego other investment opportunities that may emerge in the future, or deprive the Group of interest income that can be derived from the funds utilised for any purchase of GENM Shares. However, such decrease in GENM's financial resources may be temporary since the GENM Shares purchased which are retained as treasury shares may be subsequently resold.

In addition, the Group's cashflow will also be affected, as any purchase of GENM Shares will reduce the Group's cashflow depending on the actual number of GENM Shares purchased and the purchase prices.

4.3 GENM's Board does not expect the Proposed Share Buy-Back Renewal to have any material disadvantage to GENM and its shareholders as it will be implemented only after due consideration of the financial resources of the Group and of the resultant impact on GENM and its shareholders. GENM's Board, in exercising any decision to purchase any GENM Share, will be mindful of GENM's and its shareholders' interests.

5. EFFECTS OF THE PROPOSED SHARE BUY-BACK RENEWAL

5.1 Voting shares

The maximum number of GENM Shares that may be purchased pursuant to the Proposed Share Buy-Back Renewal and the effects of such purchase on the number of voting shares in GENM (illustrated on a proforma basis as at the LPD) are as follows:

	No. of GENM Shares
Total number of issued shares as at the LPD	5,938,044,648
Treasury shares as at the LPD	284,851,055
Maximum number of GENM Shares that may be purchased pursuant to the Proposed Share Buy-Back Renewal	308,953,409
Voting shares	5,344,240,184

5.2 Substantial shareholders' and Directors' shareholdings

5.2.1 Substantial shareholders

Assuming the purchase by GENM of its own shares pursuant to the Proposed Share Buy-Back Renewal is carried out in full, the effects of such purchase on the shareholdings of the substantial shareholders of GENM (based on GENM's Register of Substantial Shareholders as at the LPD) are as follows:

	As at the LPD				After share buy-back			
	Direct		Deemed interest		Direct		Deemed interest	
Substantial shareholder	No. of GENM Shares held	%	No. of GENM Shares held	%	No. of GENM Shares held	%	No. of GENM Shares held	%
GENT	2,795,789,159	49.455	-	-	2,795,789,159	52.314	-	-
KHR	1,198,930	0.021	2,795,789,159[*1]	49.455	1,198,930	0.022	2,795,789,159[*1]	52.314
KHIL	-	-	2,796,988,089[*2]	49.476	-	-	2,796,988,089[*2]	52.336
PMSB, as trustee of a discretionary trust	-	-	2,796,988,089[*2]	49.476	-	-	2,796,988,089[*2]	52.336
TSLKT	29,057,883	0.514	2,796,992,189[*3]	49.476	29,057,883	0.544	2,796,992,189[*3]	52.337
LKH	1,980,352	0.035	2,796,992,189[*3]	49.476	1,980,352	0.037	2,796,992,189[*3]	52.337
Voting shares	5,653,193,593				5,344,240,184			

Notes:

[*1] *Deemed interest through GENT.*

[*2] *Deemed interest through KHR and GENT.*

[*3] *Deemed interest by virtue of Tan Sri Lim Kok Thay and Mr Lim Keong Hui being:*

(a) beneficiaries of a discretionary trust of which PMSB is the trustee. PMSB as trustee of the discretionary trust owns 100% of the voting shares of KHIL which in turn owns 100% of the voting shares of KHR. KHR owns more than 20% of the voting shares of GENT which in turn owns ordinary shares in Genting Malaysia Berhad ("GENM"). As such, PMSB as trustee of the discretionary trust is deemed interested in the ordinary shares of GENM held by GENT as it is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares in GENT. PMSB as trustee of the discretionary trust is also deemed interested in the ordinary shares of GENM held by KHR by virtue of its controlling interest in KHR; and

(b) beneficiaries of a discretionary trust of which Summerhill Trust Company (Isle of Man) Limited ("STC") is the trustee. Golden Hope Limited ("GHL") acts as trustee of the Golden Hope Unit Trust ("GHUT"), a private unit trust whose voting units are ultimately owned by STC as trustee of the discretionary trust. GHL as trustee of the GHUT owns ordinary shares in GENM.

5.2.2 Directors

Assuming the purchase by GENM of its own shares pursuant to the Proposed Share Buy-Back Renewal is carried out in full, the effects of such purchase on the shareholdings of the Directors of GENM (based on GENM's Register of Directors' Shareholdings as at the LPD) are as follows:

	As at the LPD				**After share buy-back**			
	Direct		**Deemed interest**		**Direct**		**Deemed interest**	
Director	**No. of GENM Shares held**	**%**	**No. of GENM Shares held**	**%**	**No. of GENM Shares held**	**%**	**No. of GENM Shares held**	**%**
Tan Sri Dato' Seri Alwi Jantan	930,000	0.017	-	-	930,000	0.017	-	-
Tan Sri Lim Kok Thay # *[1]	29,057,883	0.514	2,796,992,189[@]	49.476	29,057,883	0.544	2,796,992,189[@]	52.337
Mr Lim Keong Hui #	1,980,352	0.035	2,796,992,189[@]	49.476	1,980,352	0.037	2,796,992,189[@]	52.337
Dato' Sri Lee Choong Yan #	4,628,438	0.082	-	-	4,628,438	0.087	-	-
Mr Quah Chek Tin	5,000	*	-	-	5,000	*	-	-
Tan Sri Datuk Clifford Francis Herbert	-	-	-	-	-	-	-	-
Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj Zainuddin (R)	10,000	*	-	-	10,000	*	-	-
Mr Teo Eng Siong *[2]	540,000	0.010	-	-	540,000	0.010	-	-
Dato' Koh Hong Sun	40,000	0.001	-	-	40,000	0.001	-	-
Madam Chong Kwai Ying	-	-	-	-	-	-	-	-
Mr Ho Heng Chuan *[3]	-	-	-	-	-	-	-	-
Voting shares	5,653,193,593				5,344,240,184			

Notes:

***** *Negligible.*

*As at the LPD, they are holders of the rights to participate in the performance shares of GENM, details of which are set out below:*

Director	*No. of performance shares granted*	
	Restricted Share Plan	*Performance Share Plan*
Tan Sri Lim Kok Thay	*3,870,869*	*2,447,058*
Mr Lim Keong Hui	*1,204,000*	*1,095,970*
Dato' Sri Lee Choong Yan	*1,241,000*	*962,522*

***[1]** *As at the LPD, interests of Tan Sri Lim Kok Thay's children (other than Mr Lim Keong Hui who is a director of the Company) in the Company are as follows. This disclosure is made pursuant to Section 59(11)(c) of the Act:*

Name	*Ordinary Shares*	*No. of performance shares granted*	
		Restricted Share Plan	*Performance Share Plan*
Mr Lim Keong Han	*7,436*	*10,000*	*9,282*
Mr Lim Keong Loui	*-*	*37,800*	*35,162*

***[2]** *As at the LPD, Mr Teo Eng Siong's child holds 2,000 GENM shares. This disclosure is made pursuant to Section 59(11)(c) of the Act.*

***[3]** *As at the LPD, Mr Ho Heng Chuan's spouse holds 160,000 GENM shares. This disclosure is made pursuant to Section 59(11)(c) of the Act.*

@ *Refer deemed interest details as provided in the footnotes of substantial shareholders under Section 5.2.1.*

5.3 EPS

The effects of the purchase by GENM of its own shares pursuant to the Proposed Share Buy-Back Renewal on the consolidated earnings of GENM will depend on the purchase price paid for the GENM Shares purchased, the effective funding cost to the Group to finance such purchases and/or any loss in interest income to the Group, whilst the purchase of GENM Shares will result in a lower number of shares being taken into account for purposes of EPS computation.

5.4 Net assets per share

If the GENM Shares purchased are retained as treasury shares, the consolidated net assets of GENM would decrease by the purchase cost of the treasury shares because the treasury shares are required to be carried at cost and be deducted from equity. If the treasury shares are subsequently cancelled or distributed as share dividends, there will be no additional effect on GENM's consolidated net assets.

The purchase of GENM Shares that are retained as treasury shares and/or cancelled and/or distributed as share dividends will reduce the consolidated net assets per share of GENM if the purchase price of such shares exceeds GENM's consolidated net assets per share, and vice versa.

If the treasury shares are resold on Bursa Securities, it will increase the consolidated net assets per share of GENM if GENM realises a capital gain from such resale, and vice versa.

5.5 Working capital

The implementation of the Proposed Share Buy-Back Renewal will reduce the Group's working capital, the quantum of which would depend on, amongst others, the number of GENM Shares purchased and the purchase prices of the GENM Shares.

However, the resale of GENM Shares purchased which are retained as treasury shares will increase the Group's working capital. The quantum of the increase in the Group's working capital will depend on the actual selling price of the treasury shares and the number of treasury shares resold on Bursa Securities.

5.6 Dividends

The Proposed Share Buy-Back Renewal is not expected to have any material impact on the ability of GENM's Board in recommending future dividends. However, GENM's Board will have the option of distributing the treasury shares as share dividends to the shareholders of GENM.

6. HISTORICAL SHARE PRICES

The monthly highest and lowest prices of GENM Shares traded on Bursa Securities for the past 12 months from April 2021 to March 2022 are as follows:

	High	**Low**
	RM	**RM**
2021		
April	3.15	2.83
May	2.90	2.55
June	3.02	2.77
July	2.90	2.73
August	2.99	2.68
September	3.19	2.95
October	3.30	2.97
November	3.21	2.77
December	2.95	2.71
2022		
January	2.97	2.70
February	3.07	2.74
March	3.02	2.73

(Source : Bloomberg)

The last transacted price of GENM Shares on 31 March 2022, prior to the printing of this Statement was RM2.98.

7. IMPLICATION OF THE CODE

As at the LPD, GENT holds approximately 49.46% of the voting shares in GENM. The future purchase by GENM of its own shares pursuant to the Proposed Share Buy-Back Renewal may cause the voting interest of GENT in GENM to increase by more than 2% in any 6-month period (the effects of such purchase on the shareholdings of GENT in GENM are set out in Section 5.2.1 above). In such an event, GENT will be required to undertake a mandatory take-over offer pursuant to Rule 4 of the Rules on Take-Overs, Mergers and Compulsory Acquisitions.

GENM shall endeavour to carry out the Proposed Share Buy-Back Renewal in such a manner as to ensure that it does not trigger any mandatory general offer obligation under the Code for its substantial shareholders.

8. APPROVAL REQUIRED

The Proposed Share Buy-Back Renewal is subject to your approval at GENM's forthcoming AGM to be convened.

9. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND PERSONS CONNECTED

Save for the proportionate increase in the percentage shareholdings and/or voting rights of the shareholders of GENM as a consequence of the implementation of the Proposed Share Buy-Back Renewal, none of the major shareholders and Directors of GENM and/or persons connected to them has any interest, direct or indirect, in the Proposed Share Buy-Back Renewal or resale of treasury shares, if any, in the future.

10. DIRECTORS' RECOMMENDATION

GENM's Board, having considered all aspects of the Proposed Share Buy-Back Renewal, is of the opinion that the Proposed Share Buy-Back Renewal is in the best interest of GENM, and accordingly recommends that you vote in favour of the resolution pertaining to the Proposed Share Buy-Back Renewal to be tabled at GENM's forthcoming AGM.

11. RESOLUTION ON THE PROPOSED SHARE BUY-BACK RENEWAL AND AGM

The ordinary resolution on the Proposed Share Buy-Back Renewal will be tabled at GENM's forthcoming AGM which will be held on a virtual basis through live streaming and online remote voting at the Broadcast Venue, 25th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia via TIIH Online website at **https://tiih.online** on Thursday, 2 June 2022 at 10.00 a.m. or at any adjournment thereof. The said resolution is set out in the Notice of 42nd AGM of GENM which can be downloaded from **https://www.gentingmalaysia.com/agm/**.

The Notice of 42nd AGM, Form of Proxy, Administrative Guide and other relevant AGM documents are available on GENM's website at **https://www.gentingmalaysia.com/agm/**.

If you are unable to attend the AGM, please download the Form of Proxy from GENM's website at **https://www.gentingmalaysia.com/agm/** and complete, sign and return the Form of Proxy in accordance with the instructions printed thereon so as to arrive at the office of the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd ("**Tricor**") at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, at Tricor's Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not later than 48 hours before the time set for holding the 42nd AGM or at any adjournment thereof.

The Form of Proxy can also be submitted electronically via TIIH Online at **https://tiih.online**. Please follow the procedures set out in the Administrative Guide on **https://www.gentingmalaysia.com/agm/**.

The completion and return of the Form of Proxy will not preclude you from attending and voting at the 42nd AGM should you wish to do so. For revocation of proxy, please refer to the procedures set out in the Administrative Guide.

12. FURTHER INFORMATION

Shareholders are requested to refer to the attached Appendix I for further information.

This Statement is dated 7 April 2022.

PART B

CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

DEFINITIONS

The following definitions shall apply throughout this Circular unless the context requires otherwise:

Act	:	Companies Act 2016, as amended from time to time including any re-enactment thereof
AGM	:	Annual general meeting
Audit Committee	:	Audit Committee of GENM
Board	:	Board of Directors of GENM
Bursa Securities	:	Bursa Malaysia Securities Berhad
CMSA	:	Capital Markets and Services Act 2007, as amended from time to time including any re-enactment thereof
corporation	:	Shall have the meaning given in Section 2(1) of the CMSA
director	:	Shall have the meaning given in Section 2(1) of the CMSA and includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon (i) a director of the listed issuer, its subsidiary or holding company, or (ii) a chief executive of the listed issuer, its subsidiary or holding company
GENM or Company	:	Genting Malaysia Berhad
GENM Group	:	GENM and its subsidiaries and such other new subsidiaries from time to time
GENP	:	Genting Plantations Berhad, a company listed on Bursa Securities, which is a 55.39% owned subsidiary of GENT
GENP Group	:	GENP and its subsidiaries including the companies listed in Appendix II of this Circular and such other new subsidiaries from time to time
GENS	:	Genting Singapore Limited, a company listed on the Singapore Exchange Securities Trading Limited, which is a 52.63% owned indirect subsidiary of GENT
GENS Group	:	GENS and its subsidiaries including the companies listed in Appendix II of this Circular and such other new subsidiaries from time to time
GENT	:	Genting Berhad, a major shareholder which owns 49.46% equity interest of GENM
GENT Group	:	Genting Berhad and its unlisted subsidiaries, including the companies listed in Appendix II of this Circular and such other new subsidiaries from time to time
GENT Group Management and/or Support Services	:	The provision by the GENT Group of certain services to the Genting Group which may include any or all of the following services : accounting, finance, tax, corporate planning, internal audit, legal support, human resources management, payroll administration, treasury, risk management, corporate advisory, secretarial, training, investment, planning and compliance and any other services as may be agreed between GENT Group and the relevant party from time to time
Genting Group	:	Collectively, the GENT Group, RWI Group (as defined below), GENP Group, GENS Group and GENM Group
KHIL	:	Kien Huat International Limited
KHR	:	Kien Huat Realty Sdn Berhad
listed issuer	:	Any one or more, as the context may require, of the following: (a) A listed corporation, including a special purpose acquisition company; (b) A listed collective investment scheme; (c) A listed business trust; or (d) An issuer of any other listed securities
Listing Requirements	:	Main Market Listing Requirements of Bursa Securities
LKH	:	Lim Keong Hui
LPD	:	15 March 2022, being the latest practicable date before the printing of this Circular

major shareholder(s)	:	Includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a major shareholder (defined as a person who has an interest or interests in one or more voting shares in a corporation and the number or aggregate number of those shares, is: (a) 10% or more of the total number of voting shares in the corporation; or (b) 5% or more of the total number of voting shares in the corporation where such person is the largest shareholder of the corporation) of the listed issuer as defined under Paragraph 1.01 of the Listing Requirements or any other corporation which is its subsidiary or holding company For the purposes of this definition, "interest in shares" shall have the meaning given in Section 8 of the Act
Management	:	The chief executive officer, the chief operating officer, the chief financial controller or any other person primarily responsible for the operations or financial management of the Company, by whatever name called
PMSB	:	Parkview Management Sdn Bhd
Person(s) Connected	:	In relation to any person (referred to as "said Person"), means such person who falls under any one of the following categories: a) a family member of the said Person; b) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the said Person or a family member of the said Person, is the sole beneficiary; c) a partner of the said Person; d) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the said Person; e) a person, or where the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions or wishes the said Person is accustomed or is under an obligation, whether formal or informal, to act; f) a body corporate in which the said Person or persons connected with the said Person are entitled to exercise, or control the exercise of, not less than 20% of the votes attached to voting shares in the body corporate; or g) a body corporate which is a related corporation of the said Person
Proposed New Mandate	:	Proposed new shareholders' mandate for additional Recurrent Related Party Transactions
Proposed Renewed Mandate	:	Proposed renewed shareholders' mandate for Recurrent Related Party Transactions approved at the Company's Postponed Forty-First AGM held on 22 September 2021
Proposed Shareholders' Mandate	:	Proposed New Mandate and Proposed Renewed Mandate pursuant to Paragraph 10.09 of the Listing Requirements in relation to Recurrent Related Party Transactions described in Section 2.3 of this Circular
RAV	:	RAV Bahamas Limited, a major shareholder of BB Entertainment Ltd, which in turn is an indirect 78% owned subsidiary of GENM
Recurrent Related Party Transaction(s)	:	A Related Party Transaction which is recurrent, of a revenue or trading nature and which is necessary for the day-to-day operations of GENM Group
related party(ies)	:	A director, major shareholder or Person Connected with such director or major shareholder
Related Party Transaction(s)	:	A transaction entered into by GENM or its subsidiaries which involves the interest, direct or indirect, of a related party
RM	:	Ringgit Malaysia
RWI	:	Resorts World Inc Pte Ltd, an indirect 50% owned subsidiary of GENT, as described on page 11 of this Circular
RWI Group	:	RWI and its subsidiaries including the companies listed in Appendix II of this Circular and such other new subsidiaries from time to time
TSLKT	:	Tan Sri Lim Kok Thay

Genting Malaysia Berhad

Registration No. 198001004236 (58019-U)
(Incorporated in Malaysia)

Registered Office:

24th Floor, Wisma Genting
Jalan Sultan Ismail
50250 Kuala Lumpur

7 April 2022

Board of Directors:

Tan Sri Dato' Seri Alwi Jantan *(Chairman/Independent Non-Executive Director)*
Tan Sri Lim Kok Thay *(Deputy Chairman and Chief Executive/Non-Independent Executive Director)*
Mr Lim Keong Hui (*Deputy Chief Executive and Executive Director/Non-Independent Executive Director)*
Dato' Sri Lee Choong Yan *(President and Executive Director)*
Mr Quah Chek Tin *(Independent Non-Executive Director)*
Tan Sri Datuk Clifford Francis Herbert *(Independent Non-Executive Director)*
Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj Zainuddin (R) *(Independent Non-Executive Director)*
Mr Teo Eng Siong (*Independent Non-Executive Director*)
Dato' Koh Hong Sun (*Independent Non-Executive Director)*
Madam Chong Kwai Ying *(Independent Non-Executive Director)*
Mr Ho Heng Chuan *(Independent Non-Executive Director)*

To the Shareholders of GENM

Dear Sir/Madam

Proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature and proposed new shareholders' mandate for additional recurrent related party transactions of a revenue or trading nature

1. INTRODUCTION

At the Company's Postponed Forty-First ("**Postponed 41st**") AGM held on 22 September 2021, the Company had obtained a shareholders' mandate for recurrent related party transactions of a revenue or trading nature ("**Existing Mandate**") which are necessary for the day-to-day operations of the GENM Group, with certain classes of related parties. The Existing Mandate, shall in accordance with the Listing Requirements, expire at the conclusion of the forthcoming AGM of the Company, scheduled for 2 June 2022 unless it is renewed at the said AGM.

On 4 April 2022, GENM announced its intention to seek your approval for a renewed shareholders' mandate for the Recurrent Related Party Transactions and further seek a new shareholders' mandate for additional Recurrent Related Party Transactions.

This Circular provides you with the details of the Proposed Shareholders' Mandate and sets out the Board's recommendation thereon. GENM will be seeking your approval for the ordinary resolution pertaining to the Proposed Shareholders' Mandate to be tabled at the forthcoming AGM.

The Notice of 42nd AGM, Form of Proxy, Administrative Guide and other relevant AGM documents are available on GENM's website at **https://www.gentingmalaysia.com/agm/**.

2. DETAILS OF THE PROPOSED SHAREHOLDERS' MANDATE

2.1 Provisions under the Listing Requirements

Paragraph 10.09 (2) of the Listing Requirements provides that with regard to related party transactions involving Recurrent Related Party Transactions of a revenue or trading nature which are necessary for the day-to-day operations of a listed issuer or its subsidiaries, the listed issuer may seek a shareholders' mandate in respect of such transactions subject to the following:

- the transactions are in the ordinary course of business and are on terms not more favourable to the related party than those generally available to the public;

- the shareholders' mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where the aggregate value is equal to or more than the threshold prescribed under Paragraph 10.09(1) of the Listing Requirements;

- the listed issuer's circular to shareholders for the shareholders' mandate includes the information as may be prescribed by Bursa Securities. The draft circular must be submitted to Bursa Securities together with a checklist showing compliance with such information;

- in a meeting to obtain shareholders' mandate, the interested director, interested major shareholder or interested person connected with a director or major shareholder, and where it involves the interest of interested person connected with a director or major shareholder, such director or major shareholder, must not vote on the resolution approving the transactions. An interested director or interested major shareholder must ensure that persons connected with him abstain from voting on the resolution approving the transactions; and

- the listed issuer immediately announces to Bursa Securities when the actual value of a Recurrent Related Party Transaction entered into by the listed issuer, exceeds the estimated value of the Recurrent Related Party Transaction disclosed in this circular by 10% or more and must include the information as may be prescribed by Bursa Securities in its announcement.

Where a listed issuer has procured shareholders' mandate pursuant to the above, the provisions of Paragraph 10.08 of the Listing Requirements shall not apply with regard to transactions as detailed in Section 2.3 of this Circular.

Accordingly, the Company proposes to seek the approval of the Proposed Shareholders' Mandate from its shareholders for the GENM Group to enter into Recurrent Related Party Transactions in which certain directors, major shareholders and/or persons connected have an interest, details of which are contained in Sections 2.2 and 2.3 below. The Proposed Shareholders' Mandate is a renewal of the Existing Mandate and a new shareholders' mandate for new Recurrent Related Party Transactions.

The Proposed Shareholders' Mandate will take effect for the duration as set out in Section 2.6 of this Circular.

2.2 Classes of Related Parties

Shareholders' approval is sought for the Proposed Shareholders' Mandate involving Recurrent Related Party Transactions which are carried out by companies within the GENM Group with any of the following classes of related parties:

- GENT Group. Both TSLKT and LKH are directors and major shareholders of GENT; and have deemed interests in GENT through KHR and its subsidiary, Inverway Sdn Bhd ("**Inverway**"). KHR, a major shareholder of GENT, holds directly 42.76% and indirectly via Inverway, 0.24% equity interest in GENT; KHIL and PMSB as trustee of a discretionary trust ("**the Discretionary Trust**") are major shareholders of GENT and have deemed interests in GENT through KHR and Inverway. TSLKT is a director of Inverway. Both TSLKT and LKH are beneficiaries of the Discretionary Trust. TSLKT has a direct interest of 1.77% in the shares of GENT. RWI is a 50% owned subsidiary of Genting Intellectual Property Pte Ltd ("**GIP**"), which in turn is a wholly-owned subsidiary of GENT. KHRV Limited ("**KHRV**") owns the remaining 50% equity interest in RWI. TSLKT is a director and the sole member of KHRV. LKH is a director and the President of RWI;

- GENP Group. Both TSLKT and LKH are directors and major shareholders of GENP; and have deemed interests in GENP through GENT. KHR, KHIL and PMSB as trustee of the Discretionary Trust, are major shareholders of GENP; and have deemed interests in GENP through GENT;

- Genting Simon Sdn Bhd ("**Genting Simon**") is a 50% indirect joint venture company of GENP; and its wholly-owned subsidiary namely Genting Highlands Premium Outlets Sdn Bhd ("**GHPO**") (collectively referred to as "**Genting Simon Group**"); TSLKT is a director of Genting Simon and GHPO;

- GENS Group, TSLKT is the Executive Chairman of GENS. Both TSLKT and LKH are major shareholders of GENS by virtue of their deemed interests in GENS through KHR and Genting Overseas Holdings Limited ("**GOHL**"), a wholly-owned subsidiary of GENT. KHR and its wholly-owned subsidiary control more than 20% of the voting share capital of GENT. TSLKT also holds shares directly in GENS;

- RAV is a major shareholder of BB Entertainment Ltd ("**BBE**"), which in turn is an indirect 78% owned subsidiary of GENM. RAV is owned and controlled by Gerardo Capo ("**Gerardo Capo**"), his son, Alejandro Capo and the family of Gerardo Capo. Gerardo Capo's daughter, Christina Hernandez, and her husband, Arthur Hernandez, are also directors of BBE. OPAC Bahamas Ltd ("**OPAC**") is owned and controlled by Gerardo Capo and his wife, Carmen Capo. Bimini Bay Home Owners' Association ("**BBHOA**") is controlled by the board members made up of home owners; Rafael Reyes, a son-in-law of Gerardo Capo, and Arthur Hernandez are board members of BBHOA. Bimini Bay Management Company Ltd ("**BBMC**") is a wholly-owned subsidiary of RAV; and Alejandro Capo, Rafael Reyes and Arthur Hernandez are the directors and officers of BBMC. Bimini Water Adventures Ltd ("**BWA**") is 60% owned by Gerardo Capo and his wife. Zero Nine Technologies LLC ("**ZNT**") is owned and controlled by Alejandro Capo. Bimini Blue Adventures Ltd ("**BBA**") is 48% owned by RAV; among others, Arthur Hernandez and Rafael Reyes are board members of BBA; and

- TSLKT, LKH and Persons Connected with them, namely:

  (i) Genting Cruise Lines Ship Management Sdn Bhd ("**GCLSM**") and Crystal Cruises, LLC ("**CCLLC**") are indirect wholly-owned subsidiaries of Genting Hong Kong Limited ("**GENHK**"). TSLKT owns directly 4.35% equity interest in GENHK. He is a director of Golden Hope Limited ("**GHL**"); and both TSLKT and LKH have deemed interests in the units of the Golden Hope Unit Trust ("**GHUT**") of which GHL is acting as its trustee by virtue of being beneficiaries of the discretionary trust which holds the units in the GHUT. GHL as trustee of the GHUT, is a substantial shareholder of GENHK, and owns directly 64.47% equity interest in GENHK. TSLKT is a director of Joondalup Limited ("**Joondalup**"), which is 100% owned by GHL, as trustee of the GHUT. Joondalup owns directly 6.44% equity interest in GENHK. TSLKT is also a director of Goldsfine Investments Ltd ("**Goldsfine**") and has deemed interest in the shares of GENHK through Goldsfine which owns 0.43% equity interest in GENHK. TSLKT and his spouse each owns 50% equity interest in Goldsfine;

  (ii) Warisan Timah Holdings Sdn Bhd, a company in which Datuk Lim Chee Wah, a brother of TSLKT and an uncle of LKH, has deemed interest;

  (iii) Sky Pie Sdn Bhd and HanBurger Sdn Bhd are companies indirectly owned by Mr Lim Keong Han, who is a son of TSLKT and a brother of LKH. Mr Lim Keong Han is also a director of Sky Pie Sdn Bhd and HanBurger Sdn Bhd;

  (iv) Zouk IP Pte Ltd and Zouk Consulting (M) Sdn Bhd (formerly known as Zouk Genting Sdn Bhd) are companies indirectly owned by Tulipa Limited ("**Tulipa**"), a company wholly owned by LKH. Both TSLKT and LKH are directors of Tulipa; and

  (v) Empire Resorts, Inc. ("**Empire Resorts**"), a company of which GHL as trustee of the GHUT, indirectly owns 51% of the common stock in Empire Resorts. GHL as trustee of the GHUT, also indirectly owns 100% of the Series F Convertible Preferred Stock and 51% of the Series H Convertible Preferred Stock in Empire Resorts. GENM indirectly owns the remaining 49% of the common stock in Empire Resorts. GENM also indirectly owns 100% of both Series G and Series L Convertible Preferred Stocks and the remaining 49% of the Series H Convertible Preferred Stock in Empire Resorts. Save for Series L Convertible Preferred Stock, all the above Series F, G and H Convertible Preferred Stocks carry voting rights on an as-converted basis. TSLKT and LKH are beneficiaries of a discretionary trust which ultimately owns the GHUT, of which GHL is the trustee. TSLKT is a director of GHL. Monticello Raceway Management, Inc. ("**MRM**"), is an indirect wholly-owned subsidiary of Empire Resorts. MRM owns and operates Monticello Raceway, which features a harness horseracing facility in Monticello, New York. MRM also operates Resorts World Hudson Valley in Orange County, New York.

TSLKT and LKH are directors of KHR, KHIL and PMSB. Both TSLKT and LKH are shareholders of PMSB. TSLKT, LKH, KHR, KHIL and PMSB as trustee of the Discretionary Trust are major shareholders of the Company.

The details of shareholdings and/or interest as a holder of the participating performance shares in GENM of GENT, TSLKT, LKH, KHR, KHIL and PMSB are set out in Section 6 below.

2.3 Nature of Recurrent Related Party Transactions contemplated

GENM is principally involved in an integrated resort business at Resorts World Genting ("**RWG**") located in Genting Highlands and its activities cover leisure and hospitality services, which comprise gaming, hotels, food and beverage, theme parks, retail and entertainment attractions. The principal activities of GENM's subsidiaries include operation of casinos, leisure and hospitality services, property investment and management, investments, tours and travel related services and provision of sales and marketing services.

GENT is principally an investment holding and management company. Its unlisted subsidiaries are involved in a diverse range of businesses including, inter-alia, generation and supply of electric power, investments, life sciences and biotechnology research and development activities, oil and gas exploration, development and production activities, provision of management services, property investment and management. GENT Group provides the GENT Group Management and/or Support Services to its subsidiaries, including the GENM Group. These shared services are provided in-house to facilitate alignment of the Genting Group policies and practices where applicable and to reduce operating cost and improve efficiency through economies of scale, better utilisation and allocation of resources, standardisation of processes, operating procedures and information technology systems. Accordingly, the Board considers it beneficial for the GENT Group to provide the GENM Group with the GENT Group Management and/or Support Services. The GENT Group Management and/or Support Services are carried out at arm's length, commercial terms and on terms not more favourable to the related parties than those generally available to/from the public and which will not be detrimental to the minority shareholders.

The principal activities of GENS and its subsidiaries ("**GENS Group**") are in the development, management and operation of integrated resort destinations including gaming, attractions, hospitality, MICE, leisure and entertainment facilities. Since 1984, GENS Group has been at the forefront of gaming and integrated resort developments in Australia, the Bahamas, Malaysia, the Philippines, the United Kingdom and Singapore. GENS owns Resorts World Sentosa in Singapore, an award-winning destination resort and one of the largest integrated resort destinations in Asia, offering a casino, S.E.A. Aquarium (one of the world's largest Oceanariums), Adventure Cove Waterpark, Universal Studios Singapore theme park, hotels, MICE facilities, celebrity chef restaurants and specialty retail outlets.

GENP is principally involved in plantation and provision of management services to its subsidiaries. The principal activities of its subsidiaries include plantation, property development, property investment, genomics research and development and downstream manufacturing activities.

In view of the diversity of the Genting Group's businesses, it is envisaged that in the normal course of business of the GENM Group, transactions in respect of goods and/or services by companies in the GENM Group with the related parties will occur with some degree of frequency from time to time and at any time.

(i) Proposed Renewal of Recurrent Related Party Transactions

The Proposed Renewal of Shareholders' Mandate if renewed and granted covers transactions entered into by the GENM Group in the ordinary course of business, as set out below:

(A) Recurrent Related Party Transactions with GENT Group are as follows:

					Existing Mandate		
	Nature of transactions	**Vendor/Provider**	**Purchaser/ Recipient**	**Interested related parties**	**Estimated aggregate value as disclosed in the Circular to Shareholders dated 7 April 2021 ("2021 Estimated Value")**	**Actual value transacted from 2 June 2021 as approved at the Postponed 41st AGM on 22 September 2021 up to the LPD ("Actual Value")**	**Estimated aggregate value from 2 June 2022 to the next AGM in 2023* ("2022 Estimated Value")**
					(RM'000)	**(RM'000)**	**(RM'000)**
(a)	Licensing Fee for the use of name and accompanying logo of "Awana", payable on monthly basis	GENT Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	700	66	700
(b)	Provision of GENT Group Management and/or Support Services	GENT Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	9,400	5,281	9,400
(c)	Sale of tour and transport related services	GENM Group	GENT Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	500	5	500

Note:

**The estimated aggregate values are based on the expected values of the transactions over the course of the period, the actual values of which may vary from the estimated aggregate values and are subject to changes.*

	Nature of transactions	Vendor/Provider	Purchaser/ Recipient	Interested related parties	Existing Mandate		
					2021 Estimated Value (RM'000)	Actual Value (RM'000)	2022 Estimated Value (RM'000)
(d)	Rental charges for office space, car park space and related services, such as cleaning and maintenance services, at Wisma Genting, 28 Jalan Sultan Ismail, 50250 Kuala Lumpur ("Wisma Genting")	GENM Group	GENT Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	4,800	2,481	4,800
(e)	License Fee for the use of "Resorts World" and "Genting" intellectual property outside Malaysia	GENT Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	3,000	101	3,000
(f)	Provision of information technology consultancy, development, implementation, support and maintenance services and other management services	GENM Group	GENT Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	5,700	3,557	5,700

					Existing Mandate		
	Nature of transactions	**Vendor/Provider**	**Purchaser/ Recipient**	**Interested related parties**	**2021 Estimated Value**	**Actual Value**	**2022 Estimated Value**
					(RM'000)	**(RM'000)**	**(RM'000)**
(g)	Licensing Fee for the use of name and accompanying logo of "Resorts World" in Malaysia	GENT Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	700	253	700
(h)	Provision of technical know-how and management expertise in the resort's operations	GENT Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	3,700	1,071	3,700

(B) Recurrent Related Party Transactions with RWI (an indirect 50% owned subsidiary of GENT) Group are as follows:

	Nature of transactions	Vendor/Provider	Purchaser/ Recipient	Interested related parties	Existing Mandate 2021 Estimated Value (RM'000)	Existing Mandate Actual Value (RM'000)	2022 Estimated Value (RM'000)
(a)	License Fee for the use of Dynamic Reporting System	RWI Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB • KHRV	2,000	377	2,000
(b)	License fee for the use of gaming software and system	RWI Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB • KHRV	10,600	2,731	10,600
(c)	Provision of support services for software program	RWI Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB • KHRV	50	8	50

					Existing Mandate		
	Nature of transactions	**Vendor/Provider**	**Purchaser/ Recipient**	**Interested related parties**	**2021 Estimated Value**	**Actual Value**	**2022 Estimated Value**
					(RM'000)	**(RM'000)**	**(RM'000)**
(d)	Provision of manpower services	GENM Group	RWI Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB • KHRV	200	112	200
(e)	License fee and maintenance fee for the use of Keno software	RWI Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB • KHRV	250	85	250
(f)	License Fee for the use of "Resorts World" and "Genting" intellectual property in the US and Bahamas	RWI Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB • KHRV	80,000	59,572	85,000

	Nature of transactions	Vendor/Provider	Purchaser/ Recipient	Interested related parties	Existing Mandate		
					2021 Estimated Value (RM'000)	Actual Value (RM'000)	2022 Estimated Value (RM'000)
(g)	Rental charges for office space, car park space and related services, such as cleaning and maintenance services, at Wisma Genting	GENM Group	RWI Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB • KHRV	700	386	700
(h)	Provision of information technology support services	GENM Group	RWI Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB • KHRV	400	368	570
(i)	Provision of maintenance and support services for software program	RWI Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB • KHRV	3,100	1,023	3,100

(C) Recurrent Related Party Transactions with GENP Group are as follows:

	Nature of transactions	Vendor/Provider	Purchaser/ Recipient	Interested related parties	Existing Mandate		
					2021 Estimated Value (RM'000)	Actual Value (RM'000)	2022 Estimated Value (RM'000)
(a)	Sale of tour and transport related services	GENM Group	GENP Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	1,000	4	1,000
(b)	Rental charges for office space, car park space and related services, such as cleaning and maintenance services, at Wisma Genting	GENM Group	GENP Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	3,000	1,790	3,000
(c)	Provision of information technology consultancy, development, implementation, support and maintenance services and other management services	GENM Group	GENP Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	4,050	1,862	3,300

(D) Recurrent Related Party Transactions with Genting Simon Group are as follows:

	Nature of transactions	Vendor/Provider	Purchaser/ Recipient	Interested related parties	Existing Mandate		
					2021 Estimated Value (RM'000)	Actual Value (RM'000)	2022 Estimated Value (RM'000)
(a)	Provision of information technology support services	GENM Group	Genting Simon Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	100	39	100
(b)	Provision of lounge facilities and services at Genting Lounge, Johor Premium Outlet, Jalan Premium Outlets, Indahpura, 81000 Kulaijaya, Johor Darul Takzim, Malaysia	Genting Simon Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	250	-	250
(c)	Provision of maintenance and security services.	GENM Group	Genting Simon Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	700	546	700
(d)	Commission for points redemption at Genting Highlands Premium Outlets	Genting Simon Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	280	7	280

					Existing Mandate		
	Nature of transactions	**Vendor/Provider**	**Purchaser/ Recipient**	**Interested related parties**	**2021 Estimated Value**	**Actual Value**	**2022 Estimated Value**
					(RM'000)	**(RM'000)**	**(RM'000)**
(e)	Rental charges for Genting Rewards point terminal to Genting Highlands Premium Outlets	GENM Group	Genting Simon Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	100	10	100
(f)	Provision of lounge facilities and services at Genting Highlands Premium Outlets	Genting Simon Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	500	120	500
(g)	Sale of tour and transport related services	GENM Group	Genting Simon Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	125	-	125

(E) Recurrent Related Party Transactions with GENS Group are as follows:

	Nature of transactions	Vendor/Provider	Purchaser/ Recipient	Interested related parties	Existing Mandate		
					2021 Estimated Value (RM'000)	Actual Value (RM'000)	2022 Estimated Value (RM'000)
(a)	Provision of information technology consultancy, development, implementation, support and maintenance services and other management services	GENM Group	GENS Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	100	4	100
(b)	License Fee for the use of name and accompanying logo of "Awana" outside Malaysia	GENS Group	GENM Group	• GENT • TSLKT • LKH • KHR • KHIL • PMSB	50	45	100

(F) Recurrent Related Party Transactions with TSLKT, LKH and Persons Connected to them are as follows:

	Nature of transactions	Vendor/Provider	Purchaser/ Recipient	Interested related parties	Existing Mandate		
					2021 Estimated Value (RM'000)	Actual Value (RM'000)	2022 Estimated Value (RM'000)
(a)	Rental charges for office at 5th floor of the OMNI building at 1501 Biscayne Boulevard, Suite 501, Miami, FL 33132	GENM Group	CCLLC	• TSLKT • LKH • GHL • GHUT • Joondalup • Goldsfine	4,000	3,099	4,000
(b)	Rental charges for office space, car park space and related services, such as cleaning and maintenance services, at Wisma Genting	GENM Group	GCLSM	• TSLKT • LKH • GHL • GHUT • Joondalup • Goldsfine	2,500	1,503	2,500
(c)	Rental charges for office space, car park space and related services, such as cleaning and maintenance services, at Wisma Genting	GENM Group	KHR	• TSLKT • LKH • KHR • KHIL • PMSB	400	203	400
(d)	Rental charges for office space, car park space and related services, such as cleaning and maintenance services, at Wisma Genting	GENM Group	Warisan Timah Holdings Sdn Bhd	• TSLKT • LKH • Datuk Lim Chee Wah	300	62	300
(e)	Rental charges for staff quarters and retail space at Genting Highlands	GENM Group	Warisan Timah Holdings Sdn Bhd	• TSLKT • LKH • Datuk Lim Chee Wah	2,200	869	2,200

					Existing Mandate		
	Nature of transactions	**Vendor/Provider**	**Purchaser/ Recipient**	**Interested related parties**	**2021 Estimated Value (RM'000)**	**Actual Value (RM'000)**	**2022 Estimated Value (RM'000)**
(f)	Provision of information technology support services	GENM Group	KHR	• TSLKT • LKH • KHR • KHIL • PMSB	100	51	100
(g)	Provision of information technology support services	GENM Group	Warisan Timah Holdings Sdn Bhd	• TSLKT • LKH • Datuk Lim Chee Wah •	10	-	10
(h)	Rental charges for office space, car park space and related services, such as cleaning and maintenance services, at Wisma Genting	GENM Group	Inverway	• TSLKT • LKH • KHR • KHIL • PMSB	60	33	60
(i)	Provision of janitorial and cleaning services	GENM Group	CCLCC	• TSLKT • LKH • GHL • GHUT • Joondalup • Goldsfine	350	83	350
(j)	Provision of operating space and sale of food and beverages	GENM Group	Sky Pie Sdn Bhd	• TSLKT • LKH • Lim Keong Han	520	17	520
(k)	Provision of operating space and staff quarters, sale of food and beverages	GENM Group	HanBurger Sdn Bhd	• TSLKT • LKH • Lim Keong Han	500	70	500

	Nature of transactions	Vendor/Provider	Purchaser/ Recipient	Interested related parties	Existing Mandate		
					2021 Estimated Value (RM'000)	Actual Value (RM'000)	2022 Estimated Value (RM'000)
(l)	Provision of support and management services	GENM Group	Empire Resorts	• TSLKT • LKH • KHR • KHIL • PMSB • GHL • GHUT	7,400	11,349	16,000
(m)	License fee for the use of "Zouk" trademark at Resorts World Genting	Zouk IP Pte Ltd	GENM Group	• TSLKT • LKH • Tulipa	1,000	40	1,000
(n)	Provision of management and consultancy services on development and operation of Zouk Genting Highlands	Zouk Consulting (M) Sdn Bhd	GENM Group	• TSLKT • LKH • Tulipa	1,000	42	1,000

(G) Recurrent Related Party Transactions with Persons Connected to RAV are as follows:

					Existing Mandate		
	Nature of transactions	**Vendor/Provider**	**Purchaser/ Recipient**	**Interested related parties**	**2021 Estimated Value (RM'000)**	**Actual Value (RM'000)**	**2022 Estimated Value (RM'000)**
(a)	Provision of maintenance services	BBHOA	GENM Group	• RAV • Arthur Hernandez	7,000	4,260	7,000
(b)	Rental charges for Villa No.102 with four-bedroom unit at unit 10200 P.O. Box 024013 North Bimini, Bahamas	OPAC	GENM Group	• RAV • Gerardo Capo • Carmen Capo	400	310	400
(c)	Provision of maintenance, construction and management services	OPAC	GENM Group	• RAV • Gerardo Capo • Carmen Capo	25,000	5,227	25,000
(d)	Provision of marina slips	BBMC	GENM Group	• RAV • Gerardo Capo • Alejandro Capo • Arthur Hernandez	40	-	40

					Existing Mandate		
	Nature of transactions	**Vendor/Provider**	**Purchaser/ Recipient**	**Interested related parties**	**2021 Estimated Value (RM'000)**	**Actual Value (RM'000)**	**2022 Estimated Value (RM'000)**
(e)	Purchase of tour and transport related services	BWA	GENM Group	• RAV • Gerardo Capo • Carmen Capo	410	-	410
(f)	Provision of IT services	ZNT	GENM Group	• RAV • Alejandro Capo	205	-	205
(g)	Rental charges for office space, in Resorts World Bimini, in Fisherman's Village and boat charter	GENM Group	BWA	• RAV • Gerardo Capo • Carmen Capo	130	18	130
(h)	Rental charges for office space, in Resorts World Bimini, in Fisherman's Village	GENM Group	BBHOA	• RAV • Arthur Hernandez	82	49	82
(i)	Sale of food and beverages	GENM Group	OPAC	• RAV • Gerardo Capo • Carmen Capo	410	-	410

None of the Actual Value of the Recurrent Related Party Transactions under the Existing Mandate has exceeded the Estimated Value by 10% or more, save for the following:

Nature of transaction	Vendor/ Provider	Purchaser/ Recipient	Estimated aggregate value from 2 June 2021 to the next AGM in 2022	Actual Value	% of variance of Actual Value from 2021 Estimated Value	Reason for Variation
			(RM'000)	(RM'000)		
Provision of support and management services	GENM Group	Empire Resorts	7,400	11,349	53%	Increase in the level of support services

Pursuant to Paragraph 10.09(2)(e) of the Listing Requirements and Paragraph 2.5 of Practice Note 12, the Company is required to immediately announce to Bursa Securities when the actual value of a Recurrent Related Party Transaction under the Proposed Shareholders' Mandate exceeds the estimated value disclosed in this Circular by 10% or more.

However, Paragraph 10.12 of the Listing Requirements allows for aggregation of the values of all transactions involving the interest of the same related party for purposes of determining if the 10% threshold is exceeded. Having applied the principles therein, the Actual Value of the transactions between GENM Group involving the same related party would not exceed the aggregated Estimated Value of the transactions. As such, no announcement is required to be made to Bursa Securities.

(ii) Additional Recurrent Related Party Transactions

GENM is also seeking a Proposed New Mandate for the following additional Recurrent Related Party Transactions:-

The Proposed New Mandate, if granted covers transactions entered into by the GENM Group in the ordinary course of business, as set out below:

(A) New Recurrent Related Party Transactions with Persons Connected to RAV are as follows:

Nature of transactions	Vendor/Provider	Purchaser/ Recipient	Interested related parties	2022 Estimated Value (RM'000)
(a) Rental of premises	GENM Group	BBA	• RAV • Arthur Hernandez	100
(b) Leasing of vessels	GENM Group	BBA	• RAV • Arthur Hernandez	200
(c) Revenue sharing on excursion and tour activities	GENM Group	BBA	• RAV • Arthur Hernandez	300

(B) New Recurrent Related Party Transaction with TSLKT, LKH and Persons Connected to them is as follows:

Nature of transactions	Vendor/Provider	Purchaser/ Recipient	Interested related parties	2022 Estimated Value (RM'000)
(a) Sublease of mall space and casino fit out for the operations of Resorts World Hudson Valley	GENM Group	MRM	• TSLKT • LKH • KHR • KHIL • PMSB • GHL • GHUT	19,000

(iii) Amounts due and owing by Related Parties pursuant to the Recurrent Related Party Transactions

The breakdown of the outstanding amounts due under the Recurrent Related Party Transactions which exceeded the credit terms as at the end of the financial year ended 31 December 2021 are as follows:-

CLASSES OF RELATED PARTIES	OUTSTANDING AMOUNTS DUE FOR RECURRENT RELATED PARTY TRANSACTIONS WHICH EXCEEDED CREDIT TERMS FOR THE FOLLOWING PERIODS AS AT 31.12.2021			
	1 YEAR OR LESS (RM'000)	MORE THAN 1 TO 3 YEARS (RM'000)	MORE THAN 3 TO 5 YEARS (RM'000)	MORE THAN 5 YEARS (RM'000)
GENT Group	43	-	-	-
GENP Group	203	-	-	-
Genting Simon and GHPO	14	-	-	-
GENS Group	1	-	-	-
RWI Group	11	-	-	-
TSLKT, LKH and Persons Connected to them	4,643	-	-	-
Persons Connected to RAV	126	-	-	-
TOTAL	**5,041**	-	-	-

There are no late payment charges or interest imposed on the above overdue trade receivables as the overdue amounts are not substantial. The outstanding amounts were trade in nature. The Group has liaised with the related parties to identify and resolve any issues which may have resulted in the overdue amounts. The Management has and will continue to discuss with the related parties to actively pursue for early settlement of the outstanding amount due. The Board is of the opinion that the overdue amount is closely monitored and optimistic that the amount is recoverable.

2.4 Basis of estimate and disclosure requirements

The abovementioned estimated transaction values are based on estimated prevailing prices, which are or will be formalised in agreements between the relevant members of the GENM Group with the transacting parties and based on normal levels of transaction.

The estimated transaction values are based on projected business volumes during the validity period of the Proposed Shareholders' Mandate. The actual value of transaction may however vary from the estimated value set out in Section 2.3 above in light of any changes in the economic environment.

Nevertheless, if the Proposed Shareholders' Mandate is approved, disclosure will be made in accordance with the Listing Requirements in the Annual Report of the Company for the financial year ending 31 December 2021 of the aggregate value of transactions conducted pursuant to the Proposed Shareholders' Mandate as approved.

2.5 Method or procedures on which transaction prices are determined/review procedures for Recurrent Related Party Transactions

To ensure that Recurrent Related Party Transactions which are in the ordinary course of business are conducted at arm's length and based on commercial terms consistent with the GENM Group's usual business practices and policies and on terms not more favourable to the related parties than those generally available to the public and are not, in the Audit Committee's opinion, detrimental to the minority shareholders, the following principles will apply:

(i) The purchase of goods, provision or receipt of services and provision of property management services shall be determined based on prevailing rates/prices of the goods or services (including where applicable, preferential rates/prices/discounts accorded to a class or classes of customers or for bulk purchases) according to commercial terms, business practices and policies or otherwise in accordance with other applicable industry norms/considerations; and

(ii) The leasing/rental of properties/office space, not exceeding three (3) years, and its related services shall be at prevailing market rates for the same or substantially similar properties and shall be on commercial terms.

At least two (2) other contemporaneous transactions with unrelated third parties for similar products/services and/or quantities will be used as comparison, wherever possible, to determine whether the price and terms offered to/by related parties are fair and reasonable and comparable to those offered to/by unrelated third parties for the same or substantially similar type of products/services and/or quantities.

In the event that quotation or comparatives pricing from unrelated third parties cannot be obtained, the Audit Committee, in its review of the Recurrent Related Party Transactions may, as it deems fit and whenever available, request for additional information pertaining to the transactions from independent sources or advisers to ensure that the Recurrent Related Party Transactions are not detrimental to the GENM Group.

To monitor, track and identify Recurrent Related Party Transactions, the following review procedures and processes have been implemented and documented in a set of Standard Operating Procedures:

(i) A register is maintained to record Recurrent Related Party Transactions which are entered into pursuant to the Proposed Shareholders' Mandate;

(ii) The Audit Committee will review Recurrent Related Party Transactions of the Company and of the GENM Group and recommend to the Board for approval. The process will ensure that such transactions are undertaken at arm's length on commercial terms which are not more favourable to the related parties than those generally available to the public, and are not, in the Audit Committee's opinion, detrimental to the minority shareholders and in the best interest of the GENM Group. In their review and approval of such transactions, the Audit Committee or the Board may, as they deem fit, request for additional information pertaining to the transactions from independent sources or advisers. A summary of all Recurrent Related Party Transactions will be tabled every quarterly to the Audit Committee and the Board for notation;

(iii) The internal threshold approval of all Recurrent Related Party Transactions within the GENM Group are as follows: -

(a) All Recurrent Related Party Transactions with value equal to or more than 0.25% of the relevant percentage ratios in a single transaction or in aggregation for a year or for the duration of the contract will be reviewed by the Audit Committee and recommended for approval of the Board; and

(b) All other Recurrent Related Party Transactions will require the approval of the Management.

The Board and the Audit Committee shall have the overall responsibility for the determination of the review procedures and processes with authority to sub-delegate to officers within the GENM Group as they deem appropriate.

(iv) Periodic review of the existing procedures and processes shall be carried out by the Audit Committee, as it deem necessary, to ascertain that they have been complied with in accordance with the Proposed Shareholders' Mandate.

The Audit Committee is satisfied that the GENM Group has in place adequate procedures and processes to monitor, track and identify Recurrent Related Party Transactions in a timely and orderly manner, and the review of these procedures and processes on an annual basis.

The Board and the Audit Committee of the Company have reviewed the terms of the Proposed Shareholders' Mandate and are satisfied that the stipulated procedures and processes for the Recurrent Related Party Transactions are sufficient to ensure that such transactions will be carried out at arm's length and based on commercial terms consistent with GENM Group's usual business practices and policies and on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders. Any member of the Audit Committee who is interested in any transaction shall abstain from reviewing such transactions.

2.6 Validity period of the Proposed Shareholders' Mandate

The Proposed Shareholders' Mandate, if approved at the forthcoming AGM on Thursday, 2 June 2022, shall take effect and continue to be in force until:

(i) the conclusion of the next AGM following the forthcoming AGM on Thursday, 2 June 2022, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;

(ii) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

The Proposed Shareholders' Mandate is subject to satisfactory review by the Audit Committee from time to time of its continued application to Recurrent Related Party Transactions.

2.7 Disclosure

Disclosure will be made in the Company's Annual Report of the breakdown of the aggregate value of transactions conducted, types of transactions made, names of the related parties involved and their relationship with the Company pursuant to the Proposed Shareholders' Mandate during the financial year in accordance with Paragraph 10.09(2) and Practice Note 12 of the Listing Requirements.

3. RATIONALE FOR AND BENEFITS OF THE PROPOSED SHAREHOLDERS' MANDATE

The rationale for and the benefits of the Proposed Shareholders' Mandate to the GENM Group are as follows:

(i) The Proposed Shareholders' Mandate will facilitate transactions with related parties in the ordinary course of business of the GENM Group, undertaken at arm's length and based on commercial terms and on terms not more favourable to the related parties than those generally available to and/or from the public and are not detrimental to the minority shareholders;

(ii) The Proposed Shareholders' Mandate will enhance the GENM Group's ability to pursue business opportunities which are time-sensitive in nature and will eliminate the need for the Company to convene separate general meetings to seek shareholders' approval for each transaction;

(iii) The Proposed Shareholders' Mandate will substantially reduce the expenses associated with convening of general meetings on an ad hoc basis, improve administrative efficiency considerably and allow resources to be channelled towards attaining other corporate objectives;

(iv) In respect of the GENT Group Management and/or Support Services, the Proposed Shareholders' Mandate will enable GENM Group to reduce operating cost and to improve efficiency, thereby improving business and administrative efficacy for the GENM Group; and

(v) The provision of leisure and hospitality related services to/from the GENT Group, GENS Group, GENP Group, RWI Group, Genting Simon Group and other companies connected with TSLKT, LKH and persons connected to RAV will be beneficial to the businesses of the GENM Group and will boost the business volume of the GENM Group.

4. CONDITION OF THE PROPOSED SHAREHOLDERS' MANDATE

The Proposed Shareholders' Mandate is subject to the approval of the shareholders of GENM at the forthcoming AGM.

5. EFFECTS OF THE PROPOSED SHAREHOLDERS' MANDATE

The Proposed Shareholders' Mandate is not expected to have any material effect on the share capital, shareholdings of major shareholders of GENM and earnings or the net assets of the GENM Group.

6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND PERSONS CONNECTED

GENT is a major shareholder of GENM. TSLKT is a director and major shareholder of GENT, GENM, GENP and GENS; and a holder of the rights to participate in the performance shares of GENM. KHR, KHIL and PMSB as trustee of the Discretionary Trust are major shareholders of GENT, GENM, GENP and GENS. Both TSLKT and LKH are directors of KHR, KHIL and PMSB; and also shareholders of PMSB. LKH is a director of GENT, GENM and GENP; and a major shareholder of GENT, GENM, GENP and GENS and a holder of the rights to participate in the performance shares of GENM. TSLKT and LKH are beneficiaries of the Discretionary Trust. Both TSLKT and LKH have deemed interests in GENT through KHR and its subsidiary, Inverway and they have deemed interests in GENP through GENT.

Both TSLKT and LKH have deemed interests in GENS by virtue of them being beneficiaries of the Discretionary Trust of which PMSB is the trustee. PMSB as trustee of the Discretionary Trust is deemed interested in the GENS shares held by KHR and GOHL, which in turn is a wholly-owned subsidiary of GENT. KHR controls more than 20% of the voting share capital of GENT. TSLKT also holds shares directly in GENS.

The details of shareholdings and/or interest as a holder of the participating performance shares in GENM of GENT, TSLKT, LKH, KHR, KHIL and PMSB as at the LPD are as follows:-

	----------No. of shares held in GENM----------				No. of performance shares granted	
	Direct	**%**	**Deemed interest**	**%**	**Restricted Share Plan**	**Performance Share Plan**
GENT	2,795,789,159	49.455	-	-	-	-
TSLKT [#]	29,057,883	0.514	2,796,992,189[+]	49.476	3,870,869 ^	2,447,058 ^
LKH	1,980,352	0.035	2,796,992,189[+]	49.476	1,204,000 ^	1,095,970 ^
KHR	1,198,930	0.021	2,795,789,159[*]	49.455	-	-
KHIL	-	-	2,796,988,089[**]	49.476	-	-
PMSB, as trustee of the Discretionary Trust	-	-	2,796,988,089[**]	49.476	-	-

Notes:

[*] *Deemed interest through GENT.*

[**] *Deemed interest through KHR and GENT.*

^ *Represents the right of the participant to receive ordinary shares subject to the performance conditions as determined by the Remuneration Committee of GENM.*

[+] *Deemed interest by virtue of TSLKT and LKH being:*

(a) beneficiaries of a discretionary trust of which PMSB is the trustee. PMSB as trustee of the discretionary trust owns 100% of the voting shares of KHIL which in turn owns 100% of the voting shares of KHR. KHR owns more than 20% of the voting shares of GENT which in turn owns ordinary shares in GENM. As such, PMSB as trustee of the discretionary trust is deemed interested in the ordinary shares of GENM held by GENT as it is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares in GENT. PMSB as trustee of the discretionary trust is also deemed interested in the ordinary shares of GENM held by KHR by virtue of its controlling interest in KHR; and

*(b) beneficiaries of a discretionary trust of which Summerhill Trust Company (Isle of Man) Limited ("**STC**") is the trustee. GHL acts as trustee of the GHUT, a private unit trust whose voting units are ultimately owned by STC as trustee of the discretionary trust. GHL as trustee of the GHUT owns ordinary shares in GENM.*

[#] *As at the LPD, interests of Tan Sri Lim Kok Thay's children (other than Mr Lim Keong Hui who is a director of the Company) in the Company are as follows. This disclosure is made pursuant to Section 59(11)(c) of the Act:*

Name	*Ordinary Shares*	*No. of performance shares granted*	
		Restricted Share Plan	*Performance Share Plan*
Mr Lim Keong Han	*7,436*	*10,000*	*9,282*
Mr Lim Keong Loui	*-*	*37,800*	*35,162*

Based on the Record of Depositors as at LPD, Datuk Lim Chee Wah and GHL own 14,000 and 4,100 shares in GENM respectively. Joondalup Limited and Goldsfine do not own any shares in GENM.

TSLKT and LKH had abstained and will continue to abstain from all Board deliberations and voting on the resolution in which they have interests in pertaining to the Proposed Shareholders' Mandate at the relevant Board meetings.

GENT, TSLKT, LKH, KHR, KHIL and PMSB shall abstain from voting, in respect of their direct and/or deemed interests, on the resolution in which they have interests in pertaining to the Proposed Shareholders' Mandate at the forthcoming AGM. GENT, TSLKT, LKH, KHR, KHIL and PMSB have undertaken that they shall ensure that the Persons Connected with them will abstain from voting on their direct and/or deemed shareholdings on the resolution in which they have interests in pertaining to the Proposed Shareholders' Mandate at the forthcoming AGM.

Save as disclosed above and in Section 2.2 of Part B of this Circular, none of the other directors and major shareholders of GENM and/or Persons Connected with the directors or major shareholders of GENM, has any interest, direct or indirect in the Proposed Shareholders' Mandate.

7. DIRECTORS' RECOMMENDATION

The Board (except for TSLKT and LKH who had abstained from expressing any opinion in relation to the resolution in which they have interests in), having considered all aspects of the Proposed Shareholders' Mandate, is of the opinion that the Proposed Shareholders' Mandate is in the best interest of the GENM Group and accordingly, recommends (except for TSLKT and LKH, who had abstained from making any recommendation in relation to the resolution in which they have interests in) that you vote in favour of the ordinary resolution for the Proposed Shareholders' Mandate to be tabled at the forthcoming AGM.

8. RESOLUTION ON THE PROPOSED SHAREHOLDERS' MANDATE AND AGM

The ordinary resolution on the Proposed Shareholders' Mandate will be tabled at GENM's forthcoming AGM which will be held on a virtual basis through live streaming and online remote voting at the Broadcast Venue, 25th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia via TIIH Online website at **https://tiih.online** on Thursday, 2 June 2022 at 10.00 a.m. or at any adjournment thereof. The said resolution is set out in the Notice of 42nd AGM of GENM which can be downloaded from **https://www.gentingmalaysia.com/agm/**.

The Notice of 42nd AGM, Form of Proxy, Administrative Guide and other relevant AGM documents are available on GENM's website at **https://www.gentingmalaysia.com/agm/**.

If you are unable to attend the AGM, please download the Form of Proxy from GENM's website at **https://www.gentingmalaysia.com/agm/** and complete, sign and return the Form of Proxy in accordance with the instructions printed thereon so as to arrive at the office of the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd ("**Tricor**") at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, at Tricor's Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not later than 48 hours before the time set for holding the 42nd AGM or at any adjournment thereof.

The Form of Proxy can also be submitted electronically via TIIH Online at **https://tiih.online**. Please follow the procedures set out in the Administrative Guide on **https://www.gentingmalaysia.com/agm/**.

The completion and return of the Form of Proxy will not preclude you from attending and voting at the 42nd AGM should you wish to do so. For revocation of proxy, please refer to the procedures set out in the Administrative Guide.

9. FURTHER INFORMATION

Shareholders are requested to refer to the attached Appendix I for further information.

Yours faithfully
For and on behalf of the Board of Directors of
GENTING MALAYSIA BERHAD

Tan Sri Datuk Clifford Francis Herbert
Independent Non-Executive Director and Chairman of the Audit Committee

FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY

GENM's Directors have seen and approved this Circular and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any information provided herein misleading.

2. MATERIAL LITIGATION, CLAIMS AND ARBITRATION

As at the LPD, GENM and its subsidiaries are not engaged in any material litigation, claims and arbitration, either as plaintiff or defendant and the Board has no knowledge of any proceedings pending or threatened against GENM and its subsidiaries or of any fact likely to give rise to any proceedings which might materially affect the financial position or business of the GENM Group.

3. MATERIAL CONTRACT

GENM Group has not entered into any material contracts (being contracts not entered into in the ordinary course of business) during the past two (2) years immediately preceding the date of this Circular.

4. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the Registered Office of GENM at 24th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia during normal office hours from Mondays to Fridays (except public holidays) from the date of this Circular to the date of the forthcoming AGM:

(i) Constitution of GENM; and

(ii) Audited consolidated financial statements of GENM for the two (2) financial years ended 31 December 2020 and 31 December 2021.

SUBSIDIARY COMPANIES OF THE GENT GROUP, RWI GROUP, GENP GROUP AND GENS GROUP AS AT THE LPD

Company	Effective interest (%)	Nature of business
GENT Group		
Awana Hotels & Resorts Management Sdn Bhd	100	Provision of hotels and resorts management services
Dasar Pinggir (M) Sdn Bhd	100	Investment holding
DNAe Diagnostics Limited	93	Development of rapid sequencing based diagnostic tests
DNA Electronics, Inc.	93	Development of rapid sequencing based diagnostic tests
DNAe Group Holdings Limited	93	Development of rapid sequencing based diagnostic tests
Dragasac Limited	100	Investments
Edith Grove Limited	100	Investment holding
Fujian Electric (Hong Kong) LDC	100	Investment holding
Genting Assets, INC.	100	Investment holding
Genting Bio Cellular Sdn Bhd	100	Investments
Genting Capital Berhad	100	Issuance of private debt securities
Genting CDX Singapore Pte Ltd	95	Oil & gas development and production
Genting Dementia Centre Sdn Bhd	100	Operator of dementia care centre
Genting Energy Limited	100	Investment holding
Genting Energy Property Pte Ltd	95	Investment holding
Genting Energy Sdn Bhd	100	Involve in the construction and operation of power generation facilities and provision of other activities and services in relation to new and renewable energy activities
Genting Equities (Hong Kong) Limited	100	Investments
Genting Games Pte Ltd	100	Investments
Genting Genomics Limited	100	Investment holding
Genting Hotel & Resorts Management Sdn Bhd	100	Provision of resort management services
Genting Industrial Holdings Limited	97.7	Investment holding
Genting Intellectual Property Pte Ltd	100	Investments and licensing of intellectual property
Genting Intellectual Property Sdn Bhd	100	Licensing of intellectual property and provision of related services
Genting Intellectual Ventures Limited	100	Investments
Genting (Labuan) Limited	100	Rent-A-Captive Offshore insurance business
Genting Management (Singapore) Pte Ltd	100	Investments
Genting MZW Pte Ltd	100	Investment holding
Genting Oil & Gas Limited	95	Investment holding
Genting Oil & Gas Sdn Bhd	100	Provision of advisory, technical and administrative services to oil and gas companies
Genting Oil Kasuri Pte Ltd	95	Oil and gas exploration and development
Genting Overseas Holdings Limited	100	Investment holding
Genting Overseas Investments Limited	100	Investments
Genting Power China Limited	100	Investment holding
Genting Power Holdings Limited	100	Investment holding

Company	Effective interest (%)	Nature of business
Genting Power (India) Limited	100	Investment holding
Genting Power Indonesia Limited	100	Investment holding
Genting Risk Solutions Sdn Bhd	100	Provision of risk and insurance management consultancy services
Genting RMTN Berhad	100	Issuance of private debt securities
Genting Sanyen Enterprise Management Services (Beijing) Co Ltd	100	Provision of management services
Genting Sanyen (Malaysia) Sdn Bhd	97.7	Investment holding and provision of management services
Genting Sanyen Power (Labuan) Limited	100	Investment holding
Genting Strategic Investments (Singapore) Pte Ltd	100	Investments
Genting TauRx Diagnostic Centre Sdn Bhd	80	Creation of a service and technology platform for early diagnosis and treatment of Alzheimer's disease and other neurodegenerative diseases.
GT Diagnostics (UK) Limited	100	Other research and experimental development on natural sciences and engineering
GOHL Capital Limited	100	Financing
GP Renewables Pte Ltd	100	Investment holding
GP Wind (Jangi) Private Limited	100	Generation and supply of electric power
Green Synergy Holdings Pte Ltd	100	Investment holding
Lacustrine Limited	100	Investments
Lestari Listrik Pte Ltd	57.9	Investment holding and provision of investment management services
LLPL Capital Pte Ltd	57.9	Investment holding
LLPL Management Pte Ltd	57.9	Provision of management services
Logan Rock Limited	100	Investments
Meizhou Wan Power Production Holding Company, Ltd	100	Investment holding
Newquest Limited	100	Investments
Newquest Resources Pte Ltd	100	Investment holding
Newquest Ventures Sdn Bhd	100	Investment holding
Peak Avenue Limited	100	Investment holding
Phoenix Spectrum Sdn Bhd	100	Investments
PT Lestari Banten Energi	55	Generation and supply of electric power
PT Lestari Properti Investama	95	Property investment
PT Varita Majutama	95	Oil palm plantation
Resorts World Las Vegas LLC	100	Development and operation of Resorts World Las Vegas
RW EB-5 RC, LLC	100	Investment holding
RWLV Capital Inc.	100	Financing
RWLV EB-5, LLC	100	Investment holding
RWLV EB-5 Fund 7, LLC d/b/a GTL Enterprise	100	Payment and collection agent and owner of aeroplane
RWLV Future Land LLC	100	Investment holding
RWLV Holdings, LLC	100	Investment holding
RWLV Hotels EB-5, LLC	100	Investment holding
RWLV Hotels, LLC	100	Investment holding

Company	Effective interest (%)	Nature of business
RWLV PC24-1, LLC	100	Investments
Setiacahaya Sdn Bhd	77.7	Property investment
Suasana Cergas Sdn Bhd	100	Financing
Suasana Duta Sdn Bhd	100	Investment
Suasana Muhibbah Sdn Bhd	100	Financing
Swallow Creek Limited	95	Investment holding
Vista Knowledge Pte Ltd	100	Investments
Web Energy Ltd	100	Investment holding
White Willow Limited	100	Investments
Genting Lanco Power (India) Private Limited	74	Cessation of provision of operations and maintenance services for power plant
DNAe Thermal Limited	93	Pre-operating
Genting Digital Sdn Bhd	100	Pre-operating
Genting Global Pte Ltd	100	Pre-operating
Genting Group Sdn Bhd	100	Pre-operating
Genting Innovation Pte Ltd	100	Pre-operating
Genting Leisure LLC	100	Pre-operating
Genting Petrochemical Pte Ltd	95	Pre-operating
Genting Petroleum Ventures Limited	95	Pre-operating
Genting Power International Limited	100	Pre-operating
Genting Strategic Holdings Sdn Bhd	100	Pre-operating
Genting Strategic Sdn Bhd	100	Pre-operating
Haiyi Chemical Industry Pte Ltd	95	Pre-operating
PT Haiyi Industri Kimia	95	Pre-operating
PT Lestari Banten Listrik	55	Pre-operating
Resorts World Las Vegas Hotels, LLC	100	Pre-operating
Resorts World Limited	100	Pre-operating
RW EB-5 Regional Center, LLC	100	Pre-operating
RW Las Vegas EB-5, LLC	100	Pre-operating
RW Las Vegas Hotels EB-5, LLC	100	Pre-operating
RWLV-BCO LLC (formerly known as RWLV EB-5 Fund 8, LLC)	100	Pre-operating
RWLV CUP LLC	100	Pre-operating
RWLV East Tower LLC	100	Pre-operating
RWLV EB-5 Fund 1, LLC	100	Pre-operating
RWLV EB-5 Fund 2, LLC	100	Pre-operating
RWLV EB-5 Fund 3, LLC	100	Pre-operating
RWLV EB-5 Fund 4, LLC	100	Pre-operating
RWLV EB-5 Fund 5, LLC	100	Pre-operating
RWLV GL LLC	100	Pre-operating
RWLV Global Express LLC (formerly known as RWLV EB-5 Fund 6, LLC)	100	Pre-operating
RWLV Hotels EB-5 Fund 1, LLC	100	Pre-operating

Company	Effective interest (%)	Nature of business
RWLV IP LLC	100	Pre-operating
RWLV North Tower LLC	100	Pre-operating
RWLV Services LLC	100	Pre-operating
RWLV West Tower LLC	100	Pre-operating
Sri Highlands Express Sdn Bhd	100	Pre-operating
NanoMR, LLC	93	Pre-operating
DNAe Oncology Limited	93	Dormant
Genting Laboratory Services Sdn Bhd	100	Dormant
Genting Management and Consultancy Services Sdn Bhd	100	Dormant
Genting MultiModal Imaging Pte Ltd	100	Dormant
Genting Power (M) Limited	100	Dormant
Genting Property Limited	100	Dormant
Lestari Energi Pte Ltd	100	Dormant
Oriental Explorer Pte Ltd	95	Dormant
Resorts World (Singapore) Pte Ltd	100	Dormant
GB Services Berhad (In Member's Voluntary Liquidation)	100	In liquidation
Genting Bio-Oil Sdn Bhd (In Member's Voluntary Liquidation)	97.7	In liquidation
RWI Group		
E-Genting Sdn Bhd	50	Research in software development, provision of information technology and consultancy services
FreeStyle Gaming Pte Ltd	50	Provision of interactive gaming solutions including intranet gaming solutions
Genting U.S. Interactive Gaming Inc.	50	Investment holding
Genting Ventures Fund I L.P.	50	Investment fund
Genting Ventures GP	50	General Partner to an Investment Fund
Genting Ventures Management Pte Ltd	50	Fund Management Company
Genting Ventures VCC	50	Investment Fund
Red Maple Limited	50	Investments
RW Services Inc.	50	Provision of technical and consulting services and programme management
RW Services Pte Ltd	50	Provision of technical and consulting services and licensing of intellectual property and provision of related services
RW Tech Labs Sdn Bhd	50	Provision of management services
RWI International Investments Pte Ltd	50	Investment holding company and provisions of software licensing rights
Genting Nevada Interactive Gaming LLC	50	Pre-operating
FreeStyle Gaming Limited	50	Dormant
Genting Ventures Fund I Pte Ltd	50	Pending striking off

Company	Effective interest (%)	Nature of business
GENP Group		
ACGT Global Pte Ltd	100	Investment holding
ACGT Sdn Bhd	99.9	Genomics research and development and providing plant screening services
ACGT Intellectual Limited	99.9	Genomics research and development
Asian Palm Oil Pte Ltd	100	Investment holding
AsianIndo Agri Pte Ltd	100	Investment holding
AsianIndo Holdings Pte Ltd	100	Investment holding
AsianIndo Palm Oil Pte Ltd	100	Investment holding
Asiaticom Sdn Bhd	100	Oil palm plantation
Aura Empire Sdn Bhd	100	Provision of property investment services
Azzon Limited	100	Investment holding
Benih Restu Berhad	100	Issuance of debt securities under Sukuk programme
Borneo Palma Mulia Pte Ltd	73.7	Investment holding
Cahaya Agro Abadi Pte Ltd	73.7	Investment holding
Degan Limited	99.9	Investment holding
Esprit Icon Sdn Bhd	100	Property development and property investment
GBD Holdings Limited	100	Investment holding
GENP Services Sdn Bhd	100	Provision of management services
Genting AgTech Sdn Bhd	100	Research and development and production of superior oil palm planting materials
Genting AgTech Ventures Sdn Bhd	100	Investment holding
Genting Awanpura Sdn Bhd	100	Provision of technical and management services
Genting Biodiesel Sdn Bhd	100	Manufacture and sale of biodiesel
Genting Biorefinery Sdn Bhd	100	Manufacture and sale of downstream palm oil derivatives
Genting Bioscience Limited	100	Investment holding
Genting Biotech Sdn Bhd	100	Investment holding
Genting Green Sdn Bhd	100	Research, development and commercialisation of agricultural products, seeds and fertilizers
Genting Indahpura Development Sdn Bhd	100	Property development
Genting Indonesia Property Development Sdn Bhd	100	Investment holding
Genting Jaya Capital Sdn Bhd	100	Money lending
Genting Land Sdn Bhd	100	Property investment
Genting MusimMas Refinery Sdn Bhd	72	Refining and selling of palm oil products
Genting Oil Mill Sdn Bhd	100	Processing of fresh fruit bunches
Genting Oil Mills (Sabah) Sdn Bhd	100	Processing of fresh fruit bunches
Genting Plantations (WM) Sdn Bhd	100	Oil palm plantation
Genting Property Sdn Bhd	100	Property development
Genting SDC Sdn Bhd	100	Oil palm plantation
Genting Tanjung Bahagia Sdn Bhd	100	Oil palm plantation
Global Agri Investment Pte Ltd	63.2	Investment holding
GlobalIndo Holdings Pte Ltd	63.2	Investment holding
GP Overseas Limited	100	Investment holding

Company	Effective interest (%)	Nature of business
GProperty Construction Sdn Bhd	100	Provision of project management services
GPVF Sdn Bhd	100	Investment holding
Kara Palm Oil Pte Ltd	100	Investment holding
Kenyalang Borneo Sdn Bhd	100	Investment holding
Ketapang Agri Holdings Pte Ltd	73.7	Investment holding
Knowledge One Investment Pte Ltd	100	Investment holding
Landworthy Sdn Bhd	84	Oil palm plantation
Mediglove Sdn Bhd	100	Investment holding
Orbit Crescent Sdn Bhd	100	Investment holding
Palm Capital Investment Pte Ltd	73.7	Investment holding
Palma Citra Investama Pte Ltd	73.7	Investment holding
Palma Ketara Sdn Bhd	100	Investment holding
PalmIndo Holdings Pte Ltd	73.7	Investment holding
PalmIndo Sdn Bhd	100	Investment holding
Property Indonesia Pte Ltd	100	Investment holding
Property Indonesia Holdings Pte Ltd	100	Investment holding
Property Indonesia Ventures Pte Ltd	100	Investment holding
PT Agro Abadi Cemerlang	70	Oil palm plantation and processing of fresh fruit bunches
PT Citra Sawit Cemerlang	70	Oil palm plantation
PT Dwie Warna Karya	95	Oil palm plantation and processing of fresh fruit bunches
PT Genting Plantations Nusantara	100	Provision of management services
PT Genting Properti Nusantara	100	Property development and property investment
PT Genting Properti Cemerlang	100	Property development and property investment
PT GlobalIndo Agung Lestari	60	Oil palm plantation and processing of fresh fruit bunches
PT Kapuas Maju Jaya	95	Oil palm plantation
PT Kharisma Inti Usaha	85	Oil palm plantation and processing of fresh fruit bunches
PT Palma Agro Lestari Jaya	70	Oil palm plantation
PT Sawit Mitra Abadi	70	Oil palm plantation
PT Sepanjang Intisurya Mulia	70	Oil palm plantation and processing of fresh fruit bunches
PT Surya Agro Palma	70	Oil palm plantation
PT Susantri Permai	95	Oil palm plantation
PT United Agro Indonesia	60	Oil palm plantation
Sandai Maju Pte Ltd	73.7	Investment holding
Sanggau Holdings Pte Ltd	73.7	Investment holding
Sawit Sukau Usahasama Sdn Bhd	55.9	Oil palm plantation
Setiamas Sdn Bhd	100	Oil palm plantation and property development
SPC Biodiesel Sdn Bhd	100	Manufacture and sale of biodiesel
Sri Nangatayap Pte Ltd	73.7	Investment holding
Suasana Capital Sdn Bhd	100	Investment holding
Sunyield Success Sdn Bhd	100	Investment holding
Trushidup Plantations Sdn Bhd	100	Investment holding
Universal Agri Investment Pte Ltd	63.2	Investment holding

Company	Effective interest (%)	Nature of business
Wawasan Land Progress Sdn Bhd	100	Oil palm plantation
Cengkeh Emas Sdn Bhd	100	Dormant
Dianti Plantations Sdn Bhd	100	Dormant
Genting Commodities Trading Sdn Bhd	100	Dormant
Genting Vegetable Oils Refinery Sdn Bhd	100	Dormant
Glugor Development Sdn Bhd	100	Dormant
Grosmont Limited	100	Dormant
Hijauan Cergas Sdn Bhd	100	Dormant
Kinavest Sdn Bhd	100	Dormant
Larisan Prima Sdn Bhd	100	Dormant
Profile Rhythm Sdn Bhd	100	Dormant
Technimode Enterprises Sdn Bhd	100	Dormant
Unique Upstream Sdn Bhd	100	Dormant
Zillionpoint Project Sdn Bhd	100	Dormant
Zillionpoint Vision Sdn Bhd	100	Dormant
GP Equities Pte Ltd	100	Pre-operating
Ketapang Holdings Pte Ltd	73.7	Pre-operating
Sri Kenyalang Pte Ltd	100	Pre-operating
GENS Group		
Acorn Co., Ltd	100	Development and management of integrated resort and leisure destinations; Marketing and promotion of integrated resort and leisure destinations; Investments and management of real estate and trust beneficiary interests
Adrione Pte Ltd	100	Sales co-ordinator for the leisure and hospitality related business
BlueBell Co., Ltd	100	Development and management of integrated resort and leisure destinations; Marketing and promotion of integrated resort and leisure destinations; Investments and management of real estate and trust beneficiary interests
Bradden Pte Ltd	100	Investment holding
Calidone Pte Ltd	100	Investment holding and sales co-ordinator for the leisure and hospitality related business
Genting Integrated Resorts Management Pte Ltd	100	Provision of management and operations services for integrated resort
Genting Integrated Resorts Operations Management Pte Ltd	100	International resorts management
Genting Integrated Resorts (Singapore) II Pte Ltd	100	Provision of management and operations services for integrated resort
Genting International Gaming & Resort Technologies Pte Ltd	100	Information technology system design and development and project consultancy; Information technology services management related to gaming and resort industries
Genting International Management Pte Ltd	100	Investment holding and ownership of intellectual property rights
Genting International Resorts Management Pte Ltd	100	Investment holding
Genting International Sdn Bhd	100	Provision of management services

Company	Effective interest (%)	Nature of business
Genting International Services (HK) Limited	100	Sales co-ordinator for leisure & hospitality related business
Genting International Services Singapore Pte Ltd	100	Provision of international sales and marketing services and corporate services
Genting Japan Co., Ltd	100	Development and management of integrated resort and leisure destinations; Marketing and promotion of integrated resort and leisure destinations; Investments and management of real estate and trust beneficiary interests
Genting Tokyo Co., Ltd	100	Development and management of integrated resort and leisure destinations; Marketing and promotion of integrated resort and leisure destinations; Investments and management of real estate and trust beneficiary interests
Grand Knight International Pte Ltd	100	Investment holding
Greenfield Resources Capital Pte Ltd	100	Investment holding
GSHK Capital Limited	100	Provision of marketing coordination and promotion services for resorts, hotels and other facilities owned by related companies
Landsdale Pte Ltd	100	Sales co-ordinator for the leisure and hospitality related business
Legold Pte Ltd	100	Investment holding
North Spring Capital Blue LLC	100	Real estate activities and management consulting
North Spring Capital Mongolia LLC	100	Foreign trading activities and business consulting
PineGlory Pte Ltd	100	Investment holding
Prestelle Pte Ltd	100	Investment holding
Prospero Global Holding Pte Ltd	100	Investment holding
Resorts World at Sentosa Pte Ltd	100	Construction, development and operation of an Integrated Resort at Sentosa
Resorts World at Sentosa Sdn Bhd	100	Hotel, resort and leisure related activities
Resorts World Japan Co., Ltd	100	Investment holding; Development and management of integrated resort and leisure destinations; Marketing and promotion of integrated resort and leisure destinations; Investments and management of real estate and trust beneficiary interests
Resorts World Properties Pte Ltd	100	Investment holding
Resorts World Properties II Pte Ltd	100	Constructing and operating a fish farm
Resorts World Tokyo Co., Ltd	100	Investment holding; Development and management of integrated resort and leisure destinations; Marketing and promotion of integrated resort and leisure destinations; Investments and management of real estate and trust beneficiary interests
RWS Management Services Pte Ltd	100	Provision of management and operations services for the hospitality facilities
StarEagle Holdings Pte Ltd	100	Investment holding
SunLake Co., Ltd	100	Development and management of integrated resort and leisure destinations; Marketing and promotion of integrated resort and leisure destinations; Investments and management of real estate and trust beneficiary interests
Tamerton Pte Ltd	100	Hotel developer and owner; Hotel and other related business

Company	Effective interest (%)	Nature of business
BayCity Co., Ltd	100	In liquidation
Genting International Japan Co., Ltd	100	In liquidation
Genting International Services (Thailand) Limited	91	In liquidation
Genting Osaka Co., Ltd	100	In liquidation
Genting Yokohama Co., Ltd	100	In liquidation
MoonLake Co., Ltd	100	In liquidation
Resorts World Osaka Co., Ltd	100	In liquidation
Spark Yokohama Co., Ltd (formerly known as Resorts World Yokohama Co., Ltd)	100	In liquidation
StarLight Co., Ltd	100	In liquidation

ACTIVITIES OF THE GENM GROUP AS AT THE LPD

Company	Effective equity interest (%)	Principal activities
Direct subsidiaries		
Awana Vacation Resorts Development Berhad	100	Proprietary time share ownership scheme
E-Genting Holdings Sdn Bhd	100	Investment holding
Eastern Wonder Sdn Bhd	100	Support services to the leisure and hospitality and transport industry
First World Hotels & Resorts Sdn Bhd	100	Hotel business
GENM Capital Berhad	100	Issuance of private debt securities
GENM Capital Labuan Limited	100	Issuance of private debt securities
Genting Centre of Excellence Sdn Bhd	100	Provision of training services
Genting CSR Sdn Bhd	100	Investment holding
Genting Entertainment Sdn Bhd	100	Show agent
Genting Golf Course Bhd	100	Condotel and hotel business, golf resort and property development
Genting Highlands Berhad	100	Land and property development
Genting Project Services Sdn Bhd	100	Provision of project management and construction management services
Genting Skyway Sdn Bhd	100	Provision of cable car services and related support services
Genting Studios Sdn Bhd	100	Investment holding; and creative, arts and entertainment activities
Genting Utilities & Services Sdn Bhd	100	Provision of electricity supply services at Genting Highlands and investment holding
Genting Worldwide (Labuan) Limited	100	Offshore financing
Genting Worldwide Limited	100	Investment holding
Gentinggi Sdn Bhd	100	Investment holding
GHR Risk Management (Labuan) Limited	100	Offshore captive insurance
Kijal Facilities Services Sdn Bhd	100	Letting of its apartment unit
Leisure & Cafe Concept Sdn Bhd	100	Karaoke business
Oakwood Sdn Bhd	100	Property investment and management
Orient Peace Limited	100	Owner and charterer of vessel
Orient Peace Operations Limited	100	Operation of a vessel
Orient Wonder International Limited	100	Owner and operator of aircraft
Possible Wealth Sdn Bhd	100	International sales and marketing services; and investment holding
Resorts Tavern Sdn Bhd	100	Land and property development
Resorts World Tours Sdn Bhd	100	Provision of transportation services, airline ticketing services, tour agency services and retailing of petrol
Seraya Mayang Sdn Bhd	100	Investment holding
Setiaseri Sdn Bhd	100	Letting of its apartment units
Sierra Springs Sdn Bhd	100	Investment holding
Vestplus (Hong Kong) Limited	100	Payment and collection agent
Vestplus Sdn Bhd	100	Sale and letting of apartment units; and payment and collection agent

Company	Effective equity interest (%)	Principal activities
Worldwide Leisure Limited	100	Leisure and entertainment activities (including gaming operations) onboard vessel
Aliran Sutra Sdn Bhd	100	Dormant
Ascend International Holdings Limited	100	Dormant
Genting ePay Services Sdn Bhd	100	Dormant
Ikhlas Tiasa Sdn Bhd	100	Dormant
Orient Star International Limited	100	Dormant
Indirect subsidiaries		
ABC Biscayne LLC	100	Letting of property
Aliran Tunas Sdn Bhd	100	Provision of water services at Genting Highlands
Ascend Solutions Sdn Bhd	100	Provision of IT and consultancy services
Bayfront 2011 Development, LLC	100	Property development
BB Entertainment Ltd	78	Owner and operator of casino and hotel
BB Investment Holdings Ltd	100	Investment holding
Bimini SuperFast Limited	100	Investment holding
Bimini SuperFast Operations LLC	100	Provision of support services
Bromet Limited	100	Investment holding
Chelsea Court Limited	100	Investment holding
Digital Tree (USA) Inc	100	Investment holding
Freeany Enterprises Limited	100	Administrative services
Genasa Sdn Bhd	100	Property development, sale and letting of apartment units
Genmas Sdn Bhd	100	Sale and letting of land
GENNY Capital Inc.	100	Financing
Gensa Sdn Bhd	100	Sale and letting of land and property
Genting Administrative Services Sdn Bhd	100	Investment holding
Genting Americas Holdings Limited	100	Investment holding
Genting Americas Inc	100	Investment holding
Genting Casinos Egypt Limited	100	Casino operator
Genting Casinos UK Limited	100	Casino operator
Genting East Coast USA Limited	100	Investment holding
Genting Empire LLC	100	Investment holding
Genting ER Limited	100	Investment holding
Genting ER II LLC	100	Investment holding
Genting Florida LLC	100	Investment holding
Genting (Gibraltar) Limited	100	Dormant
Genting Information Knowledge Enterprise Sdn Bhd	100	Research in software development, provision of IT and consultancy services
Genting International Investment Properties (UK) Limited	100	Property investment company
Genting International Investment (UK) Limited	100	Investment holding
Genting International (UK) Limited	100	Investment holding
Genting Massachusetts LLC	100	Investment holding
Genting Nevada Inc	100	Investment holding

Company	Effective equity interest (%)	Principal activities
Genting New York LLC	100	Operator of a video lottery facility
Genting North America Holdings LLC	100	Investment holding
Genting Solihull Limited	100	Property investment and development, investment holding and hotel and leisure facilities operator
Genting UK Plc	100	Investment holding
Genting (USA) Limited	100	Investment holding
Genting World Sdn Bhd	100	Leisure and entertainment business
Genting WorldCard Services Sdn Bhd	100	Provision of loyalty programme services
Genting Worldwide Services Limited	100	Investment holding
Genting Worldwide (UK) Limited	100	Investment holding
Golden Site Pte Ltd	100	International sales and marketing services
GX Xintiandi Sdn Bhd	100	Investment holding
Hill Crest LLC	100	Investment holding
Kijal Resort Sdn Bhd	100	Property development and property management
Lafleur Limited	100	Investment holding
Lingkaran Cergas Sdn Bhd	100	Providing liquefied petroleum gas services at Genting Highlands
MLG Investments Limited	100	Investment holding
Nature Base Sdn Bhd	100	Providing collection and disposal of garbage services at Genting Highlands
Nedby Limited	100	Investment holding
Netyield Sdn Bhd	100	Provision of sewerage services at Genting Highlands
Papago Sdn Bhd	100	Resort and hotel business
Resorts Facilities Services Sdn Bhd	100	Provision of support services to the leisure and hospitality industry
Resorts World Aviation LLC	100	Owner and lessor of aeroplanes
Resorts World Capital Limited	100	Investment holding
Resorts World Limited	100	Investment holding and investment trading
Resorts World Miami LLC	100	Property investment
Resorts World Omni LLC	100	Hotel business, property management and property investment
Resorts World Properties Sdn Bhd	100	Investment holding
Resorts World Travel Services Private Limited	100	Marketing support service
RWBB Management Ltd	100	Provision of casino management services
RWBB Resorts Management Ltd	100	Provision of resort management services
Stanley Casinos Holdings Limited	100	Investment holding
Stanley Overseas Holdings Limited	100	Investment holding
Two Digital Trees LLC	100	Investment holding
Widuri Pelangi Sdn Bhd	100	Golf resort and hotel business
Xi'an Ascend Software Technology Co., Ltd.	100	Research and development and provision of IT related services
Genting Management Services LLC	100	Pre-operating
Genting Orange County LLC (formerly known as Big Apple Regional Center, LLC)	100	Pre-operating
GTA Holding, Inc	100	Pre-operating

Company	Effective equity interest (%)	Principal activities
Advanced Technologies Ltd	100	Dormant
Bimini SuperFast Charter Limited	100	Dormant
Capital Casinos Group Limited	100	Dormant
Capital Corporation (Holdings) Limited	100	Dormant
Capital Corporation Limited	100	Dormant
Crockfords Investments Limited	100	Dormant
Digital Tree LLC	100	Dormant
Genas Sdn Bhd	100	Dormant
Genawan Sdn Bhd	100	Dormant
Gentas Sdn Bhd	100	Dormant
Gentasa Sdn Bhd	100	Dormant
Genting Alderney Limited	100	Dormant
Genting (Gibraltar) Limited	100	Dormant
Genting Las Vegas LLC	100	Dormant
Genting Malta Limited	100	Dormant
Genting Spain PLC	100	Dormant
Gentinggi Quarry Sdn Bhd	100	Dormant
Jomara Sdn Bhd	100	Dormant
Lingkaran Cekap Sdn Bhd	100	Dormant
Merriwa Sdn Bhd	100	Dormant
Palomino World (UK) Limited	100	Dormant
Park Lane Mews Hotel London Limited	100	Dormant
Sering Jaya Sdn Bhd	100	Dormant
Space Fair Sdn Bhd	100	Dormant
Stanley Leisure Group (Malta) Limited	100	Dormant
Sweet Bonus Sdn Bhd	100	Dormant
Twinkle Glow Sdn Bhd	100	Dormant
Twinmatics Sdn Bhd	100	Dormant
Vintage Action Sdn Bhd	100	Dormant
Westcliff Casino Limited	100	Dormant
WorldCard Services Sdn Bhd	100	Dormant
Waters Solihull Limited (In Member's Voluntary Liquidation)	100	In liquidation

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