GENTING MALAYSIA BERHAD (58019-U)

CORPORATE GOVERNANCE REPORT

STOCK CODE **:** 4715
COMPANY NAME **:** GENTING MALAYSIA BERHAD
FINANCIAL YEAR **:** December 31, 2018

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT TO CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

CORPORATE GOVERNANCE REPORT

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	:	Applied
Explanation on application of the practice	:	The Board has overall responsibility for the proper conduct of the Company's business in achieving the objectives and long term goals of the Company. The Board is guided by the prevailing legal and regulatory requirements as well as the Company's policies in discharging its fiduciary duties and responsibilities. Each of the Directors is aware of the obligation to exercise unfettered judgement, in good faith with due care and skill. The Board has nine members, comprising two Executive Directors and seven Independent Non-Executive Directors. This composition fulfils the requirements mandated by the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") stipulate that at least two Directors or one-third of the Board, whichever is higher, must be independent. The Directors have wide ranging qualifications, skills, knowledge, expertise and experience, details as disclosed in the profile of each of the Directors in the Annual Report. The Directors observe the Company Directors' Code of Ethics established by the Companies Commission of Malaysia ("CCM") which can be viewed from CCM's website at www.ssm.com.my as well as the Company's website at www.gentingmalaysia.com. The Code of Ethics provides guidance to the Directors of the Company in performing their duties as it aims to establish a standard of ethical behaviour based on trustworthiness and values as well as uphold the spirit of responsibility and social responsibility in line with the legislation, regulations and guidelines for administration of a company. From time to time, corporate strategies as well as the annual plan are presented to the Board as part of the ongoing plans in achieving the objectives and long term goals of the Company by focusing on its core values and standards through the vision and mission of the Company set out in the Board Charter mentioned in Practice 2.1. The Chief Executive is responsible for providing the vision and strategic direction of the Group and to formulate appropriate corporate strategies and develop the business. He is assisted by the President and Chief Operating Officer for implementing the policies and decisions of the Board and overseeing the day-to-day operations of the Group. The Board meets on a quarterly basis and additionally as required from time to time to consider urgent proposals or matters that require the Board's decision. Quarterly meetings are scheduled in advance annually so that the Directors can plan ahead to ensure their attendance at Board meetings. The Board reviews, amongst others, the performance of the major operating subsidiaries of the Company, the risk management and compliance reports and approves the quarterly results of the Group. The Board tracks the performance of the management against the annual plan submitted for each financial year. Quarterly performance reports are presented to the Board by management for review and approval. The President and Chief Operating Officer, Chief Financial Officer and respective Heads/senior management of the operating units, where relevant, are invited to attend the Board meetings to brief the Board on the performance of the respective business operations. During the year under review, five meetings of the Board were held and all Directors have complied with the requirement in respect of board meeting attendance as provided in the MMLR of Bursa Securities.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 1.1 (cont'd)

Explanation on application of the practice (cont'd)	:	The details of Directors' attendances during the financial year 2018 are set out below:

Name of Directors	Number of Meetings Attended
Tan Sri Lim Kok Thay	5 out of 5
Tun Mohammed Hanif bin Omar (Retired on 31 December 2018)	4 out of 5
Mr Lim Keong Hui	5 out of 5
Tan Sri Dato' Seri Alwi Jantan	5 out of 5
Mr Quah Chek Tin	5 out of 5
Tan Sri Datuk Clifford Francis Herbet	5 out of 5
Mr Teo Eng Siong	5 out of 5
Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj. Zainuddin (R)	5 out of 5
Dato' Koh Hong Sun	5 out of 5
Madam Chong Kwai Ying (Appointed on 3 December 2018)	*0 out of 0

* No Board Meetings were convened after 3 December 2018 subsequent to the appointment of Madam Chong Kwai Ying on 3 December 2018.

Explanation for departure	:	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied
Explanation on application of the practice	:	The present Chairman of the Board is Tan Sri Lim Kok Thay who is responsible for instilling good corporate governance practices, leadership and effectiveness of the Board. The Board, under the leadership of the Chairman, works effectively and performs responsibilities with all key and appropriate issues discussed in a timely manner. All Directors are encouraged to share their views on the Company's affairs and issues and they are entitled to have access to the senior management who will respond to queries raised by the Directors. The key responsibilities of the Chairman are set out below:- • The Chairman is responsible for ensuring the smooth and effective functioning of the Board. His duties include providing leadership for the Board, ensuring that the Board carries out its responsibilities in the best interest of the Company and that all the key issues are discussed in a timely manner. • The Chairman is to lead the Board in its collective oversight of the management, facilitating active discussion and participation by all Directors and ensuring that sufficient time is allocated to discuss all relevant issues at Board meetings. • The Chairman is also tasked to lead the Board in establishing and monitoring good corporate governance practices in the Company.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 1.2 (cont'd)

Explanation for departure	:	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Departure
Explanation on application of the practice	:	N/A
Explanation for departure	:	The Board is mindful of the dual role of Chairman and Chief Executive held by Tan Sri Lim Kok Thay and is of the view that there are sufficient experienced and independent-minded Directors on the Board to provide sufficient check and balance. Given that there are seven experienced Independent Directors representing more than 50% of the Board, the Board collectively would be able to function independently of management. This allows for effective oversight of the management as well as to support objective and independent deliberation, review and decision making. Having joined the Board in 1988, Tan Sri Lim Kok Thay has considerable experience in the Group's businesses and provides leadership to the Board in considering and setting the overall strategies and objectives of the Company. The Board is of the view that it is in the interest of the Company to maintain the above arrangement so that the Board could have the benefit of a chairman who is highly knowledgeable about the businesses of the Group, the territories globally in which the Group operates in, sets the overall strategies, conceptualises plans and leads the execution of all major development projects and investments, capable of guiding discussions at Board meetings and who is able to brief the Board in a timely manner on key issues and developments that may directly or indirectly affect any of the businesses of the Group. The Chairman commenced employment with the Company on 1 September 1989 as Deputy Managing Director at the age of 38. He was subsequently promoted to Managing Director on 12 April 1999. He was appointed as the President and Chief Executive of the Company on 27 November 2002, before he assumed the position of Chairman of the Company and redesignated as Chairman, President and Chief Executive of the Company on 1 January 2004 upon the retirement of his late father, the founder, Tan Sri Lim Goh Tong. Subsequently, the Chairman was redesignated as the Chairman and Chief Executive of the Company on 8 October 2006. The Chairman is a beneficiary of discretionary trusts and is deemed interested in the ordinary shares representing approximately 49.5% voting interest in the Company, details as disclosed under Register of Substantial Shareholders in the Annual Report 2018.
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	In the annual board assessment conducted, the role of the Chairman was also assessed in terms of his ability to lead the board effectively, encourage contribution and participation from all members, effectiveness in chairing the general meeting and able to answer queries satisfactorily. The strong score rating awarded by the Directors in connection with the annual assessment of the Chairman's role provided the necessary measure and justification that Tan Sri Lim Kok Thay understands the two separate roles and is able to distinctly carry out such roles and responsibilities required of him in achieving the intended outcome of ensuring that the Company is headed by a Board, which assumes responsibility for the Company's leadership and is collectively responsible for meeting the objectives and goals of the Company.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 1.3 (cont'd)

Measure (cont'd)	:	The Independent Non-Executive Directors, who form the majority of Board members, provide a check and balance and play a role to ensure a clear separation between the policy-making process and day-to-day management of the Group's businesses. From time to time, the Board takes measures to evaluate the appropriateness of the dual role of the Chairman and Chief Executive performed by the same individual and ensures that the arrangement will continue to be in the interests of the Company and its shareholders as a whole.
Timeframe	:	Ongoing

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	:	Applied
Explanation on application of the practice	:	The Company Secretary, an Associate member of The Malaysian Institute of Chartered Secretaries and Administrators ("MAICSA"), satisfies the qualification as prescribed under Section 235(2) of the Companies Act 2016 and has the requisite experience and competency in company secretarial services. The Company Secretary advises the Board on its roles and responsibilities and keep the Board updated on matters relating to new statutory and regulatory requirements and corporate governance and promptly disseminates communications received from the relevant regulatory/ governmental authorities. The Company Secretary assists in Director's training and development by providing them with the relevant trainings programme organised by external training providers. The Company Secretary organises and attends all Board and Board Committee meetings and is responsible to ensure that meetings are properly convened and accurate and proper records of the proceedings and resolutions passed are taken and maintained at the Registered Office of the Company. As a Group practice, any Director who wishes to seek independent professional advice in the course of discharging his duties may do so at the Group's expense. The Directors may convey their request to key senior management or the Company Secretary. Directors have access to all information and records of the Company and also the advice and services of the Company Secretary. Every quarter, the Company Secretary would send a memo to the Directors and affected persons on closed period dealing and process and procedure to aid them in complying with the MMLR. The Secretary would facilitate the orientation of new Directors by arranging the Management to meet the new Directors to assist the new Directors to familiarise themselves with the Group's structure and businesses by providing the Directors with relevant information about the Group. New Directors are also encouraged to undertake site visits and to meet with key senior executives. As an Associate member of MAICSA, the Company Secretary is required to attend at least 20 hours of Continuing Professional Development as part of the training development programme. In addition, the Company Secretary also attends trainings to keep herself abreast with the latest developments in corporate and securities law, listing rules and corporate governance.
Explanation for departure	:	N/A

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 1.4 (cont'd)

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application	:	Applied
Explanation on application of the practice	:	Notice of meetings setting out the agenda and accompanied by the relevant Board papers are given to the Directors with sufficient time for the Directors to review, seek additional information and/or clarification on the matters to be deliberated at Board meetings. Regular Board meetings are held on a quarterly basis and ad hoc Board meetings will be held as and when required. Materials for Board meetings are uploaded onto a secured website, which can be accessed by the Directors via their i-pads or lap-tops at their convenience by using a personal password. The minutes of meetings are prepared and circulated to all the Directors for their review and approval. Fundamental questions raised and key points discussed during the meeting were recorded, including declaration of interest of the directors or any abstention on any resolution by the directors. The minutes would be confirmed by the Board at the next meeting and signed by the Chairman.
Explanation for departure	:	N/A

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied
Explanation on application of the practice	:	The Board Charter adopted by the Board clearly sets out the respective roles and responsibilities of the Board and the management to ensure accountability. The Board Charter is made available on the Company's website at www.gentingmalaysia.com and is periodically reviewed and updated to take into consideration the needs of the Company as well as any development in relevant rules, regulations and laws that may have an impact on the discharge of the Board's duties and responsibilities.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 2.1 (cont'd)

Explanation on application of the practice (cont'd) :	The Board has adopted the vision and mission stated in the Board Charter as its key values, principles and ethos of the Company and continuously develop policies and strategy development based on these vision and mission. In discharging its fiduciary duties in respect of the Group, the Board is responsible for the following: • Promoting good corporate governance culture within the Group which reinforces ethical, prudent and professional behaviour. • Reviewing and adopting a strategic plan for the Group to support long-term value creation and where appropriate, to include strategies on economic, environmental and social considerations underpinning sustainability. • Overseeing the conduct of the Group's businesses to evaluate and assess management performance, including whether the business is being properly managed. • Setting the risk appetite within which the Board expects management to operate, understanding and identifying principal risks and ensuring the implementation of appropriate risk management framework to identify, analyse, evaluate, manage and monitor significant financial and non-financial risks. • Establishing a succession plan for board and senior management. • Overseeing the development and implementation of an investor relations programme or shareholder communication policy for the Company. • Reviewing the adequacy and the integrity of the management information and internal controls system of the Group. • Formulating corporate policies and strategies. • Approving key matters such as financial results as well as major investments and divestments, major acquisitions and disposals and major capital expenditure in accordance with the limits of authority. • Assessing on an annual basis the effectiveness of the Board, Board Committees and individual Directors, including the Chief Executive and may periodically engage independent experts to facilitate such annual assessment, where appropriate. • Reviewing the term of office and performance of the Audit and Risk Management Committee and each of its members annually. In carrying out its duties, certain matters are specifically reserved for the Board's decision, including overall strategic direction, annual operating plan, capital expenditure plan, material acquisitions and disposals, material capital projects, monitoring the Group's operating and financial performance and reviewing key risks affecting the Company and its subsidiaries. Formal Board Committees established by the Board with defined terms of reference, namely the Audit and Risk Management Committee, Nomination Committee and Remuneration Committee assist the Board in the discharge of its duties. The Board Committees will deliberate and examine issues in greater detail within their respective Terms of Reference and make their necessary recommendations to the Board which retains full responsibility. The Chairman of the Nomination Committee has been designated as the Senior Independent Director of the Company and the point of contact for shareholders to convey their concerns. In addition, the Senior Independent Director acts as a sounding board for the Chairman as well as an intermediary for other Directors when necessary.	
Explanation for departure :	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :	N/A	
Timeframe :	N/A	N/A

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

Application	:	Applied	
Explanation on application of the practice	:	The Company has a Code of Conduct and Ethics ("Code") which applies to all employees and Directors of the Group and its subsidiaries. The Code, together with other related policies, procedures and guidelines which are disseminated to employees at the Company's intranet portal, sets out the principles to guide standards of behaviour and business conduct when employees and Directors deal with third party and these are integrated into company-wide management practices. The Code covers, amongst others, the following matters:- • Responsibility and Compliance with the Code • Equal Opportunity and Non-discrimination • Workplace Health and Safety • Harassment, Threat and Violence • Drugs, Alcohol and Prohibited Substances • Data Integrity and Data Protection • Protection and Use of Company's Assets and Resources • Records and Reporting • Proprietary and Confidential Information • Conflict of Interest • Accepting & Providing Gifts and other Benefits • Bribery and Corruption • Insider Trading • Money Laundering • Compliance with Laws • Whistleblower. The Directors observe the Company Directors' Code of Ethics established by the Companies Commission of Malaysia. The Code of Ethics provides guidance to the Directors of the Company in performing their duties as it aims to establish a standard of ethical behaviour based on trustworthiness and values as well as uphold the spirit of responsibility and social responsibility in line with the legislation, regulations and guidelines for administration of a company. Both of the aforesaid Codes can be viewed from the Company's website at www.gentingmalaysia.com.	
Explanation for departure	:	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied
Explanation on application of the practice	:	The Company recognises that any genuine commitment to detecting and preventing actual or suspected unethical, unlawful, illegal, wrongful or other improper conduct must include a mechanism whereby employees and other stakeholders can report their concerns freely without fear of reprisal or intimidation. To this end, the Company has adopted a Whistleblower Policy which is disseminated to employees at the Company's intranet portal. The Whistleblower Policy can also be accessed at the Company's website at www.gentingmalaysia.com. Under the Whistleblower Policy, the Whistleblower Senior Committee was established and tasked to receive, process and investigate any complaint received from a whistleblower and to take action, as appropriate, to address such complaint. The Whistleblower Policy also sets out detailed procedures on how to make a complaint, the procedures after a complaint is received, and provides general information about whistleblowing and whistleblower protection.
Explanation for departure	:	N/A
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	N/A
Timeframe	:	N/A | N/A

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 4.1

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application	:	Applied
Explanation on application of the practice	:	The Board has nine members, comprising two Executive Directors and seven Independent Non-Executive Directors which fulfils the requirement of the Board comprising a majority of independent directors. The Independent Non-Executive Directors do not participate in the day-to-day management of the Company. They engage with senior management, external and internal auditors as and when required to address matters concerning the management and oversight of the Company's business and operations.
Explanation for departure	:	N/A

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 4.1 (cont'd)

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 4.2

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should justify and seek annual shareholders' approval. If the board continues to retain the independent director after the twelfth year, the board should seek annual shareholders' approval through a two-tier voting process.

Application	:	Departure
Explanation on application of the practice	:	N/A
Explanation for departure	:	The Board noted that the tenure of an independent director should not exceed a cumulative term of nine years. The Board is of the view that the ability of long serving independent directors to remain independent and to discharge their duties with integrity and competency should not be measured solely by tenure of service. Their long service should not affect their independence as they are independent-minded and they continue to provide the necessary checks and balances in the best interest of the Company. The Independent Directors have each provided an undertaking to Bursa Securities since their appointment confirming and declaring that they are "independent directors" as defined under paragraph 1.01 of the MMLR of Bursa Securities. The Board agreed that ultimately the Independent Directors themselves are the best persons to determine whether they can continue to bring independent and objective judgement to Board deliberations. In relation to the criteria to assess independence of directors, the Board had adopted the same criteria used in the definition of "independent directors" prescribed by the MMLR. Accordingly, Tan Sri Datuk Clifford Francis Herbert, Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj. Zainuddin (R), Mr Quah Chek Tin and Mr Teo Eng Siong who have been Independent Non-Executive Directors of the Company since 27 June 2002, 4 August 2005, 8 October 2008 and 25 February 2010 respectively, will continue to be Independent Directors of the Company, notwithstanding having served as independent directors on the Board for more than nine years. They are distinguished and well known figures in their field of expertise and being conversant with the Group's businesses, they bring valuable insights and contributions to the Board. For the financial year ended 31 December 2018, each of the Independent Non-Executive Directors had provided their annual confirmations of independence to the Board based on the Company's criteria of assessing independence in line with the definition of "independent directors" prescribed by the MMLR. The Board had assessed and concluded that the seven Independent Non-Executive Directors of the Company, namely Tan Sri Dato' Seri Alwi Jantan, Tan Sri Datuk Clifford Francis Herbert, Mr Quah Chek Tin, Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj. Zainuddin (R), Mr Teo Eng Siong, Dato' Koh Hong Sun and Madam Chong Kwai Ying continue to demonstrate conduct and behaviour that are essential indicators of independence, and that each of them is independent of the Company's management and free from any business or other relationship which could interfere with the exercise of independent judgement or the ability to act in the best interest of the Company.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 4.2 (cont'd)

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	Each Independent Director has undertaken to notify the Board of any changes in their circumstances or of any new interest or relationship that would affect their independence as an independent director of the Company. The Board will promptly consider that new information in reassessing the Director's independence in the interests of the Company and its shareholders as a whole. In addition to the annual confirmation mentioned above from the Independent Non-Executive Directors, all the Directors are required to confirm on an annual basis if they have any family relationship with any other Director and/or major shareholders of the Company, if there are any conflict of interests with the Company and if they have been convicted of any offence within the past five years other than traffic offences, and any public sanction or penalty imposed by the relevant regulatory bodies during the financial year. These information, together with the annual evaluation and assessment of each Director during the financial year, form the basis and justification for recommending whether the retiring Director should be nominated for re-election at the Annual General Meeting. The Independent Non-Executive Directors serving more than nine years are persons with high caliber and their vast knowledge and experience contributes positively to the growth of the Group. If the Board, including Independent Non-Executive Directors serving more than nine years, is able to continuously give their best efforts by using their expertise and skills to contribute positively towards the stewardship of the Company to attain greater heights, they should remain as Independent Non-Executive Directors of the Company as the intended outcome is achieved as they are able to make objective decision, in the best interest of the Group taking into account diverse perspectives and insights.	
Timeframe	:	Ongoing	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 4.3 - Step Up

The board has a policy which limits the tenure of its independent directors to nine years.

Application	:	Not Adopted
Explanation on adoption of the practice	:	N/A

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 4.4

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Application	:	Applied
Explanation on application of the practice	:	The Group practices non-discrimination in any form, whether based on age, gender, ethnicity or religion, throughout the organisation. This includes the selection of Board members and senior management. In addition, the Group believes it is of utmost importance that the Board and senior management is composed of the best-qualified individuals who possess the requisite knowledge, experience, independence, foresight and good judgement to ensure that the Board functions effectively and is able to discharge its duties in the best interests of the Company and shareholders.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 4.4 (cont'd)

Explanation on application of the practice (cont'd)	:	Towards its support for the Malaysian Code on Corporate Governance on gender diversity for Board and senior management, the Company has taken the necessary action to appoint a female director to its Board as explained in Practice 4.5. In advancing the gender diversity agenda, when there is a need to appoint a new director or a casual vacancy arises or fill a management position, consideration is given to identify suitably qualified women candidates for the position.	
Explanation for departure	:	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 4.5

The board discloses in its annual report the company's policies on gender diversity, its targets and measures to meet those targets. For Large Companies, the board must have at least 30% women directors.

Application	:	Departure	
Explanation on application of the practice	:	N/A	
Explanation for departure	:	As explained in Practice 4.4 above, for the selection of Board members, the Group practices non-discrimination in any form, whether based on age, gender, ethnicity or religion, throughout the organisation. The Board is mindful of the target of at least 30% women directors and has taken the initial step of appointing Madam Chong Kwai Ying as the first female Director on the Board on 3 December 2018. Currently, there are eight male Directors and one female Director. The racial composition of the Board is 22% Malay, 67% Chinese and 11% Eurasian. 11% of the Directors are between the ages of 30 and 55 and the remaining 89% are above 55 years old.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	For any vacant Board position in the future, the Board when sourcing for suitable candidates, consideration is given to identify suitably qualified women candidates in line with the recommendation of the Malaysian Code on Corporate Governance.	
Timeframe	:	As and when required	

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 4.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

Application	:	Departure
Explanation on application of the practice	:	N/A
Explanation for departure	:	As part of the Board's succession planning, the Nomination Committee has put in place a board nomination and election process whereby it undertakes an annual review to assess and consider the needs, amongst others, the size and competency of the Board, mix of skills and expertise, diversity and the balance between executive, non-executive and independent directors. Amongst others, the Nomination Committee has placed priority in appointing a female director. The Board together with the senior management continuously search for appropriate candidates to fulfil such position from various sources, including independent sources if relevant. The Nomination Committee would assess their suitability based on a prescribed set of criteria as set out in the Terms of Reference of the Nomination Committee and other additional criteria as identified by the Nomination Committee from time to time. Potential candidates are required to declare and confirm in writing, amongst others, his/her current directorships, that he/she is not an undischarged bankrupt, or is involved in any court proceedings in connection with the promotion, formation or management of a corporation or involving fraud or dishonesty punishable on conviction with imprisonment or is subject to any investigation by any regulatory authorities under any legislation. Further, candidates being considered for the position of independent directors are required to declare and confirm their independence based on the criteria set out in the MMLR of Bursa Securities. Management would assist new Directors to familiarise themselves with the Group's structure and businesses by providing the Directors with relevant information about the Group. New Directors are also encouraged to undertake site visits and to meet with key senior executives. The Board and senior management of the Company would have a better understanding of the board candidatures, taking into account factors, amongst others, qualification, skills, experience and personal attributes of the new directors for the industry in which it operates in and is subjected to fit and proper licensing requirements by the relevant regulators. During the year, the Nomination Committee of the Company has recommended a female candidate for appointment to the Board which fits the criteria requirements that the Board is looking for. The Board did not utilise independent sources to identify suitably qualified candidates as the management understands the specialised industry it operates in. Through its own network and bearing in mind the highly regulated industry in which the Company operates in, the management would be in the best position to look for potential candidates with background which fits the criteria requirements.
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	In line with the recommendation of the Malaysian Code on Corporate Governance, apart from referrals from Directors, major shareholders and management, the Board is open to utilising independent sources to identify suitably qualified candidates, where necessary.
Timeframe	:	As and when required

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 4.7

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

Application	:	Applied	
Explanation on application of the practice	:	The Nomination Committee has been established since 2002 to serve as a committee of the Board. The Nomination Committee consists of three Independent Non-Executive Directors as follows:- Tan Sri Dato' Seri Alwi Jantan Chairman/Independent Non-Executive Director Mr Quah Chek Tin Member/Independent Non-Executive Director Tan Sri Datuk Clifford Francis Herbert Member/Independent Non-Executive Director The Chairman of the Nomination Committee, Tan Sri Dato' Seri Alwi Jantan (alwi.jantan@genting.com) has been designated as the Senior Independent Non-Executive Director identified by the Board pursuant to Practice 4.7 of the Malaysian Code on Corporate Governance. The role of the senior independent director is set out in Practice 2.1 above. The Nomination Committee carried out its duties in accordance with its Terms of Reference which can be obtained from the Company's website at www.gentingmalaysia.com. The Nomination Committee met two times during the financial year ended 31 December 2018 where all the members attended. The main activities carried out by the Nomination Committee during the financial year ended 31 December 2018 are set out below: (a) considered and reviewed the Board's succession plans, the present size, structure and composition of the Board and Board Committees as well as the required mix of skills, experience and competency required; (b) considered and reviewed the Senior Management's succession plans; (c) considered and reviewed the training attended by the Directors, discussed the training programmes required to aid the Directors in the discharge of their duties as directors and to keep abreast with industry developments and trends; (d) reviewed and recommended to the Board, the term of office and performance of the Audit and Risk Management Committee and each of its members to determine whether the Audit and Risk Management Committee and members have carried out their duties in accordance with their terms of reference; (e) assessed and recommended to the Board, the effectiveness of the Board, Board Committees and individual Directors, including the Chief Executive; and (f) considered and recommended to the Board, the appointment of Madam Chong Kwai Ying as an Independent Non-Executive Director of the Company based on a set of prescribed criteria, including but not limited to skills, knowledge, expertise and experience, professionalism and integrity. In addition, carried out evaluation of her ability to discharge responsibilities/functions as expected from an independent non-executive director.	
Explanation for departure	:	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 5.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out and its outcome.

For Large Companies, the board engages independent experts periodically to facilitate objective and candid board evaluations.

Application	:	Applied	
Explanation on application of the practice	:	The process of assessing the Directors is an ongoing responsibility of the Nomination Committee and the entire Board. The Board has put in place a formal evaluation process to annually assess the effectiveness of the Board as a whole and the Board Committees, as well as the contribution and performance of each individual Director (including the Independent Non-Executive Directors) and the Chief Executive. The criteria used, amongst others, for the annual assessment of individual Directors/Chief Executive include an assessment of their roles, duties, responsibilities, competency, expertise and contribution whereas for the Board and Board Committees, the criteria used include composition, structure, accountability, responsibilities, adequacy of information and processes. In line with Practice 5.1, the questionnaire on the annual assessment of individual directors has been revised to include an evaluation of their:- • will and ability to critically challenge and ask the right questions; • character and integrity in dealing with potential conflict of interest situations; • commitment to serve the Company, due diligence and integrity; and • confidence to stand up for a point of view. In respect of the assessment for the financial year ended 31 December 2018 which was internally facilitated, the Nomination Committee and the Board were satisfied that the Board and Board Committees have discharged their duties and responsibilities effectively and the contribution and performance of each individual Director, including the Chief Executive are satisfactory. The Board was also satisfied that the Board composition in terms of size, the balance between Executive, Non-Executive and Independent Directors and mix of skills was adequate. The Board is mindful of the gender diversity relating to women directors and has taken the initial step as explained in Practice 4.5 above. The Board took cognisance of Practice 5.1 and at the appropriate time, engages independent experts to facilitate the annual assessment.	
Explanation for departure	:	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 6.1

The board has in place policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The policies and procedures are periodically reviewed and made available on the company's website.

Application	:	Applied	
Explanation on application of the practice	:	The Company has established a formal remuneration policy for the Executive Directors and senior management to align with business strategy and long term objectives of the Company and its subsidiaries. The policies and procedures are periodically reviewed and made available on the Company's website at www.gentingmalaysia.com. The basis and factors taken into account in determining the remuneration of the Executive Directors and senior management include but not limited to the following:- • financial performance of the Company and its subsidiaries; • general economic situation; • prevailing market practice; and • individual performance of the Executive Directors and senior management and such other factors as may be determined by the Board from time to time. In making recommendations by the Remuneration Committee to the Board for the Executive Directors and approval by the Board for the employees including senior management, the financial performance of the Company and its subsidiaries tracked against the annual plan, information provided by independent consultants and appropriate survey data are taken into consideration. The Board, as a whole, determines the level of fees of Non-Executive Directors and Executive Directors. Directors' fees and other benefits-in-kind paid to the Directors for carrying out their duties as Directors of the Company are approved at the Annual General Meeting by the shareholders of the Company. Directors do not participate in decisions regarding their own remuneration packages.	
Explanation for departure	:	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 6.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application	:	Applied	
Explanation on application of the practice	:	The Remuneration Committee has been established since 2002 to serve as a Committee of the Board. The present members of the Remuneration Committee comprise two Independent Non-Executive Directors as follows:- Tan Sri Datuk Clifford Francis Herbert Chairman/Independent Non-Executive Director Mr Teo Eng Siong Member/ Independent Non-Executive Director The Remuneration Committee carried out its duties in accordance with its Terms of Reference which can be obtained from the Company's website at www.gentingmalaysia.com. The Remuneration Committee is responsible for implementing the policies and procedures on the remuneration for the Executive Directors and making recommendations to the Board on the remuneration packages of Executive Directors and members of the Board Committees as well as administering the Company's Long Term Incentive Plan ("Scheme") in accordance with the By-Laws governing the Scheme whilst the Board is responsible for approving the policies and procedures which govern the remuneration of the employees including Executive Directors and senior management of the Company. The Remuneration Committee met four times during the financial year ended 31 December 2018 where all the members attended.	
Explanation for departure	:	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 7.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits-in-kind and other emoluments.

Application	:	Applied	
Explanation on application of the practice	:	The details of the Directors' remuneration received in 2018 on a named basis are set out in the Appendix A of this Corporate Governance Report. The Chairman and Chief Executive succeeded his late father, the founder of the Group, and was accorded the level of pay similar to his father's when he took over the role. Thereafter, the Chairman and Chief Executive was awarded annual increments/bonuses as an executive staff member. As the Chief Executive, Tan Sri Lim Kok Thay is responsible for providing the vision and strategic direction of the Group and to formulate appropriate corporate strategies and develop the business. Further details of his role and responsibilities are set out in the section on Practice 1.3 of this Corporate Governance Report.	
Explanation for departure	:	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 7.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits-in-kind and other emoluments in bands of RM50,000.

Application	:	Departure
Explanation on application of the practice	:	N/A
Explanation for departure	:	The Board is of the view that to enable stakeholders to assess whether the remuneration of senior management commensurate with their individual performance as well as Company's performance, the application prescribed by Practice 7.2 to disclose on a named basis the top five senior management's remuneration in bands of RM50,000, as prescribed, is not the only approach. The Company has disclosed below the information from an alternative perspective which is intended to achieve a similar outcome.
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	The top five senior management (excluding Executive Directors) of the Company are Dato' Sri Lee Choong Yan, Mr Aaron Chia Khong Chid, Ms Koh Poy Yong, Mr Leow Beng Hooi and Dato' Edward Arthur Holloway, their designations as disclosed in the Annual Report 2018. The aggregate remuneration of these executives received in 2018 was RM26.4 million, representing 1.2% of the total employees' remuneration of the Group.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 7.2 (cont'd)

Measure (cont'd)	**:**	The remuneration of the aforesaid top five senior management is a combination of an annual salary, bonus, benefits-in-kind and other emoluments such as an employee share grant scheme are determined in a similar manner as other management employees of the Company. This is based on their individual performance, the overall performance of the Company, inflation and benchmarked against other companies operating in similar industry in the region, including Macau. The basis of determination has been applied consistently from previous years.	
Timeframe	**:**	Not required as the alternative information provided should meet the intended objective	

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 7.3 - Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	**:**	Not Adopted
Explanation on adoption of the practice	**:**	N/A

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 8.1

The Chairman of the Audit Committee is not the Chairman of the board.

Application	**:**	Applied	
Explanation on application of the practice	**:**	The Chairman of the Audit and Risk Management Committee is Tan Sri Datuk Clifford Francis Herbert, an Independent Non-Executive Director of the Company.	
Explanation for departure	**:**	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	**:**	N/A	
Timeframe	**:**	N/A	N/A

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 8.2

The Audit Committee has a policy that requires a former key audit partner to observe a cooling-off period of at least two years before being appointed as a member of the Audit Committee.

Application	:	Applied	
Explanation on application of the practice	:	The Terms of Reference of the Audit and Risk Management Committee has included a cooling-off period of at least two years before a former key audit partner could be appointed as a member of the Audit and Risk Management Committee to safeguard the independence of the audit of the financial statements.	
Explanation for departure	:	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 8.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor.

Application	:	Applied
Explanation on application of the practice	:	The Audit and Risk Management Committee is responsible for reviewing the audit and non-audit services provided by the external auditors. Non-audit services comprise mainly regulatory reviews and reporting, review of quarterly financial results, tax advisory and compliance services. The Audit and Risk Management Committee ensures that the independence and objectivity of the external auditors are not compromised in accordance with the assessment criteria set out in the "Group Policy on External Auditors' Independence". The terms of engagement for services provided by the external auditors are reviewed by management and approved in accordance with managements' authority limits. The purpose of and rationale for such services are tabled to the Audit and Risk Management Committee in the quarter in which the approval is given. The external auditors are also required to provide confirmation to the Audit and Risk Management Committee that they are and have been independent throughout the conduct of the audit engagement in accordance with the terms of all relevant professional and regulatory requirements. The policies governing the circumstances under which contracts for the provision of non-audit services could be entered into and procedures that must be followed by the external auditors have been approved by the Board. The Audit and Risk Management Committee is satisfied with the suitability and independence of the external auditors based on the quality and competency of services delivered, sufficiency of the firm and professional staff assigned to the annual audit as well as the non-audit services performed for the financial year ended 31 December 2018 and has recommended their re-appointment for the financial year ending 31 December 2019.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 8.3 (cont'd)

Explanation for departure	**:**	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	**:**	N/A	
Timeframe	**:**	N/A	N/A

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 8.4 - Step Up

The Audit Committee should comprise solely of Independent Directors.

Application	**:**	Adopted
Explanation on adoption of the practice	**:**	The Audit and Risk Management Committee of the Company consists of four members, who are all Independent Non-Executive Directors.

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 8.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application	**:**	Applied
Explanation on application of the practice	**:**	The members of the Audit and Risk Management Committee of the Company comprised at least one member with the requisite accounting qualification based on the requirements of the MMLR of Bursa Securities. Members of the Audit and Risk Management Committee are financially literate as they continuously keep themselves abreast with the latest development in the new accounting and auditing standards and the impact it may have on the Group through briefings by the management and the external auditors. During the financial year ended 31 December 2018, the Directors received regular briefings and updates on the Group's businesses, operations, risk management, internal controls, corporate governance, finance and any new or changes to the relevant legislation, rules and regulations. The Company maintains a policy for Directors to receive training at the Company's expense, in areas relevant to them in the discharge of their duties as Directors or Board Committee members, including Mandatory Accreditation Programme for new Directors.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 8.5 (cont'd)

Explanation on application of the practice (cont'd) :	The courses and training programmes attended by the Directors in 2018 are attached as Appendix B, except for Madam Chong Kwai Ying who has not attended any course or training programme as she was only appointed on 3 December 2018. The Board aims to ensure that the quarterly reports, annual financial statements as well as the annual review of operations in the annual report are presented in a manner which provides a balanced and comprehensive assessment of the Group's performance and prospects. The Audit and Risk Management Committee, amongst others, has been delegated with the responsibility to review the quarterly reports of the Group, focusing particularly on: (a) changes in or implementation of major accounting policies; (b) significant matters highlighted by management or the external auditors including financial reporting issues, significant judgements made by management, significant and unusual events or transactions, and how these matters are addressed; and (c) compliance with accounting standards and other legal or regulatory requirements. The Directors are also required by the Companies Act 2016 to prepare financial statements for each financial year which have been made out in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 which give a true and fair view of the financial position of the Group and of the Company at the end of the financial year and financial performance of the Group and of the Company for the financial year. A statement by the Board of its responsibilities for preparing the financial statements is set out in the Audited Financial Statements for the financial year ended 31 December 2018 of the Company. The Company through the Audit and Risk Management Committee, has an appropriate and transparent relationship with the external auditors. In the course of audit of the Group's financial statements, the external auditors would highlight to the Audit and Risk Management Committee and the Board, matters that require the Board's attention. Audit and Risk Management Committee meetings are attended by the external auditors for purposes of presenting their audit plan and report and for presenting their comments on the audited financial statements. At least twice a year, these meetings are held without the presence of the management of the Company to ensure that the external auditors can freely discuss and express their opinions on any matter to the Audit and Risk Management Committee, and the Audit and Risk Management Committee can be sufficiently assured that management has fully provided all relevant information and responded to all queries from the external auditors. In addition, the external auditors are invited to attend the Annual General Meeting of the Company and are required to be available to answer shareholders' questions on the conduct of the statutory audit and contents of their audit report.	
Explanation for departure :	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :	N/A	
Timeframe :	N/A	N/A

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 9.1

The board should establish an effective risk management and internal control framework.

Application	:	Applied
Explanation on application of the practice	:	The Board is responsible for the Group's risk management framework and system of internal control and for reviewing their adequacy and integrity. The Board affirms its overall responsibility for establishing an effective risk management and internal control framework which is in place and has been enhanced over the years. The Board exercises its oversight of risk management and internal control through the Audit and Risk Management Committee which meets on a quarterly basis. The Audit and Risk Management Committee is supported by an adequately resourced internal audit department. Management is accountable to the Board for the risk management and internal control system and for the implementation of processes to identify, evaluate, monitor and report risks and controls. In this regard, the implementation of the risk management process for the Genting Malaysia Group ("Group") is the responsibility of the Genting Malaysia Berhad's Executive Committee. Accordingly, the Risk and Business Continuity Management Committee ("RBCMC") has been established at Genting Malaysia Berhad to institutionalise and oversee the implementation of risk management policies and processes of its operations in Malaysia as well as to ensure that key risks that would impede the achievement of the objectives of its operations in Malaysia are identified and appropriate mitigating actions have been implemented. RBCMC meets on a quarterly basis to ensure the continual effectiveness, adequacy and integrity of the risk management system and that key risk matters would be recommended for escalation to the Audit and Risk Management Committee and the Board for deliberation and approval. Senior management of the overseas principal subsidiary companies in turn, are tasked to identify and manage the significant risks that are affecting their respective business units. The risk management practices adopted by the overseas principal subsidiary companies are aligned to the Group's risk management practices. The strategic, financial and operational risks that impact the Group and its business units are identified, evaluated and managed within the acceptable levels with key policies and frameworks, including those related to risk management and internal control, are reviewed by the Audit and Risk Management Committee before they are approved by the Board for application. For detailed information, please refer to the Statement on Risk Management and Internal Control in the Annual Report of the Company.
Explanation for departure	:	N/A
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	N/A
Timeframe	:	N/A | N/A

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 9.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied
Explanation on application of the practice	:	The internal control and risk management framework of the Company are designed to manage rather than eliminate risks and to provide reasonable but not absolute assurance against any material misstatement or loss. The Genting Malaysia Group's internal control system encompasses the policies, processes and other aspects of the organisation that facilitates effective and efficient management of its strategic, financial and operational risks and is designed to provide reasonable assurance to the achievement of the Group's objectives. There is an ongoing risk management process established to identify, evaluate and manage significant risks to effectively mitigate the risks that may impede the achievement of the Genting Malaysia Berhad Group of companies' ("the Genting Malaysia Group") businesses and corporate objectives. The strategic, financial and operational risks that impact the Group and its business units are identified, evaluated and managed within the acceptable levels as guided by the Group's approved risk matrix. Features of the internal control and risk management framework of the Company are set out in the Statement on Risk Management and Internal Control. Amongst others, these include: • Delegation of authority including authorisation limits at various levels of management and those requiring the Board's approval are documented and designed to ensure accountability and responsibility. • Internal procedures and policies are documented in manuals, which are reviewed and revised periodically to meet changing business and operational requirements as well as statutory reporting needs. • Performance and cash flow reports are provided to management and the Executive Committee to facilitate review and monitoring of financial performance and cash flow position. • Business/operating units present their annual budgets, which include financial and operating targets, capital expenditure proposals and performance indicators for review by the Executive Committee and the Board. • Risks are identified by each key business function or activity along with assessments of the probability and impact of their occurrence. The level of residual risks is determined after identifying and evaluating the effectiveness of existing controls and mitigating measures. Where necessary, additional mitigating measures will be proposed to mitigate unacceptable risk exposures. • The risk profiles are re-examined on a half yearly basis and Business/Operations Heads provide a confirmation that the review was carried out and that action plans are being monitored. • On a quarterly basis, the RBCMC meets to review the status of risk reviews, the significant risks identified and the progress of implementation of action plans. • A risk management report summarising the Genting Malaysia Group's significant risks and/or the status of action plans is presented quarterly to the Audit and Risk Management Committee for review, deliberation and recommendation for endorsement by the Board. The Risk Management Department facilitates the implementation of the risk management framework and processes of the respective businesses and reviews that risks that may impede the achievement of objectives are adequately identified, evaluated, managed and controlled. For detailed information, please refer to the Statement on Risk Management and Internal Control in the Annual Report of the Company.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 9.2 (cont'd)

Explanation for departure	**:**	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	**:**	N/A	
Timeframe	**:**	N/A	N/A

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 9.3 - Step Up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application	**:**	Adopted
Explanation on adoption of the practice	**:**	The Audit and Risk Management Committee of the Company assists the Board in carrying out, among others, the responsibility of overseeing the Company and its subsidiaries' risk management framework and policies.

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 10.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application	**:**	Applied
Explanation on application of the practice	**:**	The internal audit function is provided by the internal audit department of the holding company, Genting Berhad ("GENT"). The head of internal audit reports functionally to the Audit and Risk Management Committee of the Company and administratively to the senior management of GENT. He and other internal audit personnel are independent from the operational activities of the Company. The Internal Audit has an Audit Charter approved by the Chairman and Chief Executive of the Company and the Chairman of Audit and Risk Management Committee which define the mission & objectives, roles & responsibilities, independence, authority, audit standards & code of ethics, audit scope & methodology and audit reporting. The head of internal audit has 29 years of internal and external audit experiences and he is assisted by internal audit personnel comprising degree holders and professionals from related disciplines with an average of 8.9 years of working experience per personnel. For the financial year, the scope of works and the related budget as included in the audit plan were reviewed and approved by the Audit and Risk Management Committee. The internal audit scope covered major operating areas of the Company and its subsidiaries which included financial, accounting, information systems, operational and support services and administrative activities.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 10.1 (cont'd)

Explanation on application of the practice (cont'd) :	During the financial year, at each quarter, the Audit and Risk Management Committee reviewed the works conducted by internal audit, which included the status of audits completed compared to approved audit plan, key findings arising from audits and status of audit issue rectification. During the financial year, there was no undue limitation experienced by the internal auditors on the authority to access to records, assets and personnel of the Company in the performance of audits. For the financial year, there was no new appointment of head of internal audit and there was no history of removal of head of internal audit. The appointment of the head of internal audit in year 2010 was conducted by GENT senior management in consultation with the Audit and Risk Management Committee members. For the financial year, internal audit had appropriate provision for training and development in its budget and the internal auditors had attended numerous external training courses or seminars as well as internal training and sharing sessions, which covered technical skills, industry based know-how and soft skills to continually improve their competency in accomplishing their tasks efficiently and effectively.	
Explanation for departure :	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :	N/A	
Timeframe :	N/A	N/A

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 10.2

The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application :	Applied
Explanation on application of the practice :	The head of internal audit and other internal audit personnel are independent from the operational activities of the Company and they do not hold management authority and responsibility over the operations that internal audit covers in its scope of works. For year 2018, the average number of internal audit personnel was 29, who undertook the internal auditing of the operation of Genting Berhad ("GENT") and Genting Malaysia Berhad and their unlisted subsidiary companies. These internal audit personnel comprising degree holders and professionals from related disciplines with an average of 8.9 years of working experience per personnel. Mr Teoh Boon Keong is the head of internal audit. He is a member of the Malaysian Institute of Certified Public Accountants and a Chartered Accountant of the Malaysian Institute of Accountants. He joined GENT in July 2009 as Vice President of Internal Audit and subsequently took over as Head of Internal Audit in April 2010. Mr Teoh started his career as an external auditor in one of the large public accounting firms and moved on to internal audit profession in public listed companies since then. Mr Teoh has in total 29 years of internal and external audit experiences.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 10.2 (cont'd)

Explanation on application of the practice (cont'd)	:	The internal audit carries out its work according to the standards set by professional bodies, primarily consistent with the International Professional Practices Framework issued by the Institute of Internal Auditors and where applicable, reference is made to the standards and statements issued by the international accounting and auditing organisations.	
Explanation for departure	:	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 11.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

Application	:	Applied	
Explanation on application of the practice	:	The Group acknowledges the importance of timely and equal dissemination of material information to the shareholders, investors and public at large. The Company holds separate quarterly briefings for fund managers, institutional investors and investment analysts after each quarter's financial results announcement. The Group maintains a corporate website at www.gentingmalaysia.com which provides information relating to annual reports, press releases, quarterly results, announcements and investor presentations. The Board Charter, Constitution of the Company, Terms of References of Audit and Risk Management Committee, Remuneration Committee, Nomination Committee and Sustainability Report as well as other relevant and related documents or reports relating to Corporate Governance are made available on the aforesaid website. The Group also participates in investor forums held locally and abroad and periodically organises briefings and meetings with analysts and fund managers to give them a better understanding of the businesses of the Group.	
Explanation for departure	:	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 11.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application	:	Departure	
Explanation on application of the practice	:	N/A	
Explanation for departure	:	The Company would review the need to adopt the integrated reporting based on a globally recognised framework at the appropriate time.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	The Company will start preparing for the adoption of the integrated reporting based on a globally recognised framework.	
Timeframe	:	3 to 5 years	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 12.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied	
Explanation on application of the practice	:	The Company serves the Notice of Annual General Meeting to the shareholders of the Company at least 28 days prior to the meeting for financial year 2018.	
Explanation for departure	:	N/A	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:	N/A	
Timeframe	:	N/A	N/A

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 12.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE (cont'd)

Intended Outcome (cont'd)

Practice 12.2 (cont'd)

Application	:	Applied
Explanation on application of the practice	:	The Annual General Meeting remains the principal forum for dialogue with shareholders. Shareholders are encouraged to participate in the proceedings and ask questions about the resolutions being proposed and the operations of the Group. The Board has identified Tan Sri Datuk Clifford Francis Herbert (clifford.herbert@genting.com) to whom concerns may be conveyed. The date of the Annual General Meeting of the Company is scheduled at the beginning of the calendar year to ensure that all the Directors are present to provide meaningful response to questions addressed to them. Save for Tan Sri Lim Kok Thay, all the other Directors had attended the Annual General Meeting held on 5 June 2018. Due to unforeseen circumstances, the Chairman and Chief Executive, Tan Sri Lim Kok Thay was required at very last minute to attend to some official business matters.
Explanation for departure	:	N/A
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	N/A
Timeframe	:	N/A | N/A

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 12.3

Listed companies with a large number of shareholders or which have meetings in remote locations should leverage technology to facilitate–

- including voting in absentia; and
- remote shareholders' participation at General Meetings.

Application	:	Departure
Explanation on application of the practice	:	N/A
Explanation for departure	:	General Meetings are currently convened in a specified venue and resolutions put forth are voted by the members present personally at the said venue of the meeting. Electronic voting is adopted to ensure accurate recording of votes and all resolutions will be put to vote by poll. This Practice 12.3 recommendation to leverage on technology is a new concept introduced and companies would need time to study the availability of such software and hardware as well as writing the programmes to facilitate such mode of voting.
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	The current approach of voting at the specified venue is the norm currently practiced by the listed issuers. For those shareholders who are unable to participate at the general meetings, they could submit proxy forms to exercise their votes. The Company will adopt Practice 12.3 when the required infrastructure to facilitate such mode of voting has been put in place.
Timeframe	:	2 to 3 years |

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT TO CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

N/A

This Corporate Governance Report is made in accordance with a resolution of the Board of Directors dated 27 February 2019.

Group/Company

Disclosure on directors' remuneration received in 2018

Amounts in RM million	Fees	Meeting Allowances for Board Committees' attendance	Salaries and bonuses	Defined contribution plan	Other short term employee benefits	Employee Share Scheme	Estimated monetary value of benefits-in-kind
Non-Independent Executive Directors							
Tan Sri Lim Kok Thay	0.190	-	50.179	9.593	0.420	31.354	1.780
Tun Mohammed Hanif bin Omar (Retired on 31 December 2018)	0.127	-	1.448	0.174	-	1.143	0.022
Mr Lim Keong Hui	0.127	-	1.540	0.172	-	1.228	0.008
Independent Non-Executive Directors							
Mr Quah Chek Tin	0.156	0.029	-	-	-	-	0.005
Tan Sri Dato' Seri Alwi Jantan	0.134	0.008	-	-	-	-	0.003
Tan Sri Datuk Clifford Francis Herbert	0.177	0.057	-	-	-	-	0.003
Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj Zainuddin (R)	0.127	-	-	-	-	-	-
Mr Teo Eng Siong	0.159	0.034	-	-	-	-	0.002
Dato' Koh Hong Sun	0.151	0.023	-	-	-	-	0.004
Madam Chong Kwai Ying (Appointed on 3 December 2018)	-	-	-	-	-	-	-

The following are the courses and training programmes attended by the Directors in 2018:

COURSES	NAMES OF DIRECTORS							
	Tan Sri Lim Kok Thay	Tan Sri Dato' Seri Alwi Jantan	Mr Lim Keong Hui	Mr Quah Chek Tin	Mr Teo Eng Siong	Tan Sri Datuk Clifford Francis Herbert	Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj Zainuddin (R)	Dato' Koh Hong Sun
BNM-FIDE FORUM Dialogue: Managing Cyber Risks in Financial Institutions by Encik Zainal Abidin Maarif of Risk Specialist (Technology), Bank Negara Malaysia, organised by Financial Institutions Directors' Education (FIDE) Forum.							√	√
Seminar on Bursa's Corporate Governance Guide 3rd Edition "Moving from Aspiration to Actualisation" by Aram Global Sdn Bhd.							√	
Director training webcast entitled "Directors' Responsibilities at IPOs" organised by The Stock Exchange of Hong Kong Limited.	√							
Navigating the VUCA World - 1st Distinguished Board Leadership Series by Professor Tan Sri Dato' Dr. Lin See Yan, organised by Financial Institutions Directors' Education (FIDE) Forum.							√	
Directors & Officers Liability Insurance Presentation organised by Genting Berhad.					√			√
Board Induction Session by Affin Bank Berhad.							√	
Latest updates on Hong Kong Listing Rules organised by Genting Hong Kong Limited.	√							
World Halal Conference 2018 by Halal Industry Development Corporation.							√	
Disclosure Framework and Key Activities by Bursatra Sdn Bhd.							√	
5th BNM–FIDE FORUM Annual Dialogue - Up Close with the Deputy Governor of Bank Negara Malaysia by Financial Institutions Directors' Education (FIDE) Forum.						√	√	
PwC/Lamborghini Event: Family Business Retreat & Roundtable: Bridging the 'missing middle': successful strategies for business continuity by PwC Family Business Clients Programmes Leader, Bologna, Italy.			√					
In-House Training entitled "Mastering Digital Transformation" by Professor Dr. Michael Hilb, organised by Sogo (K.L.) Department Store Sdn Bhd.								√
Casino Orientation Program (Resort World Genting Highlands) by Genting Malaysia Berhad.			√					
Governance for the Audit Committee Members by Malaysian Institute of Accountants.								√
Forbes Asia Forum: The Next Tycoons "A Generation Emerges" by Forbes Asia.			√					
37th Management Conference (Plantation Division) of Genting Plantations Berhad ("GENP"). Theme: "Driving Technology & Innovation in Delivering Value" - The Art of the Possible: Technology in Agriculture by Mr Sachin Gupta, IBM Singapore. - IoT - Taking Oil Palm Plantation to the Digital Age by Mr Vince Ng Chee Seng, Wavetree. - Enchancing GENP Management System Towards Excellence by Bpk Teguh Santosa, PT Artha Infotama. - Road Stabilisation Technology for Problematic Areas by Dr. Mahesa Bhawanin, Tensar Malaysia. - GENP Model Estate by Mr Tan Cheng Huat, SVP - Plantation (Malaysia). - Never Ending Improvement and Achievement by Bpk Christian Adrianto, Motivasi Indonesia.				√			√	

COURSES	NAMES OF DIRECTORS							
	Tan Sri Lim Kok Thay	Tan Sri Dato' Seri Alwi Jantan	Mr Lim Keong Hui	Mr Quah Chek Tin	Mr Teo Eng Siong	Tan Sri Datuk Clifford Francis Herbert	Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj Zainuddin (R)	Dato' Koh Hong Sun
Seminar on Sales Tax and Services Tax 2018 organised by Genting Berhad.				√		√		
Genting Dream Cruises Orientation Program (Singapore & Bangkok) by Genting Hong Kong Limited.			√					
Corporate Malaysia Summit 2018 "A Meeting Platform of Malaysian Corporate Leaders and Government Leaders" by International Strategy Institute.								√
Sustainability Engagement Series for Directors / Chief Executive Officers 2018 (Main Market) by Bursa Malaysia Berhad.				√				
The "Belt & Road" Southeast Asia Program – Orientation Module Fall Term 2018 by PBC School of Finance, Tsinghua University in Beijing, China.			√					
Insitute of Corporate Directors Malaysia: To Enhance Board Effectiveness.							√	
New Malaysia Summit 2018 "Building a New Malaysia, Fulfilling Hope" by International Strategy Institute.				√				
SuperStar Aquarius Cruise Orientation Program (Taipei & Japan) by Genting Hong Kong Limited.			√					
Anti-Corruption Summit 2018 "Good Governance and Integrity for Sustainable Business Growth" by Aram Global Sdn Bhd.					√			
2019 Post Budget Debate at the TPC Kuala Lumpur by Malaysian Economic Association.						√		
Affin Hwang Capital Conference Series 2018: Building A New Malaysia by Affin Hwang Capital.							√	
Updates on Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 & Personal Data Protection Act 2010: Risk, Challenges & Vulnerabilities Towards Regulatory Compliance by Mr Vijayaraj P Kanniah of Visioon Business Solutions Sdn Bhd, organised by Affin Bank Berhad.							√	
The 32nd Sultan Azlan Shah Law Lecture entitled "Politics and the Judiciary" by the Right Honourable The Lord Reed, Justice and Deputy President of the Supreme Court of the United Kingdom by Sultan Azlan Shah Foundation.							√	
Belt & Road EMBA for Southeast Asia 2018 - Module II by PBC School of Finance, Tsinghua University in Beijing, China.			√					
Updates on The Accounting Standards: MFRS 15, MFRS 9 and MFRS 16 by Ernst and Young.							√	
Breakfast Series "Companies of the Future - The Role for Boards" by Bursa Malaysia Berhad.								√
Tax Seminar - The 2019 Budget organised by Genting Berhad.				√	√			√
In-House Training on Corporate Reporting: Key Disclosure Obligations of Listed Companies by Salleh Hassan, Director of Professional Standards & Qualifications, Securities Industry Development Corporation, organised by DeGem Berhad.								√
"A Non-Executive Director Masterclass" delivered by Academy, London Stock Exchange Group held at the London Stock Exchange, London.		√						